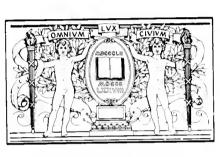
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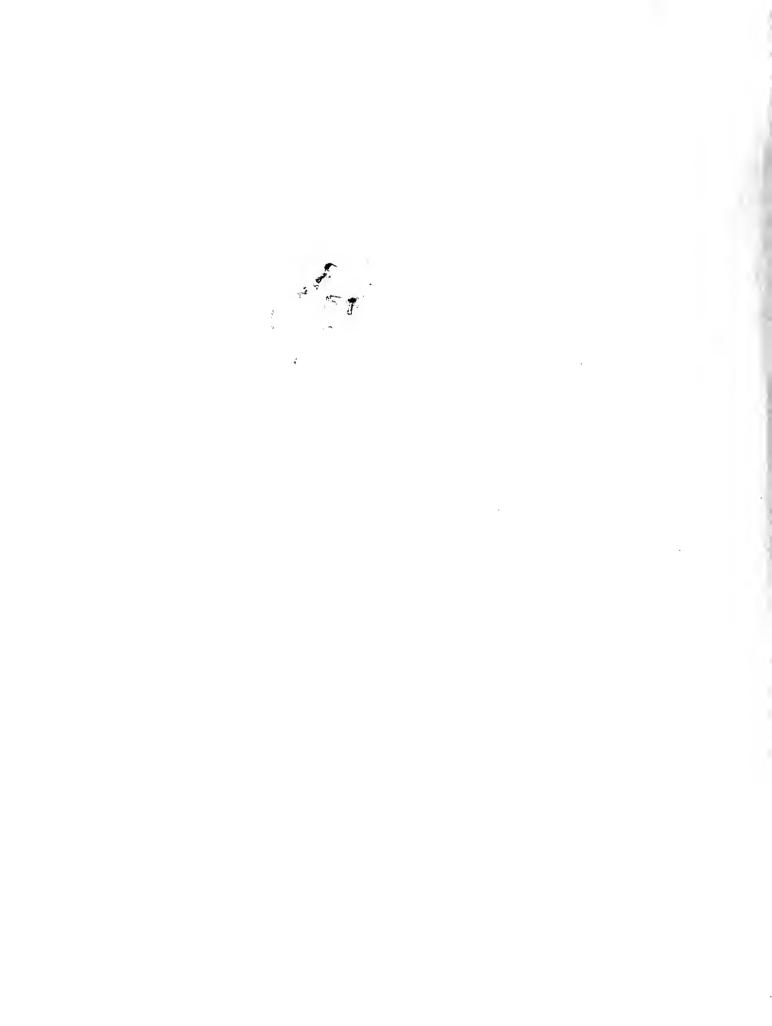
# STATISTICS OF INCOME . . . 1960

# Individual INCOME TAX RETURNS

for 1960

U. S. TREASURY DEPARTMENT . INTERNAL REVENUE SERVICE





# Statistics of Income

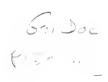
Individual **INCOME TAX RETURNS** 



Prepared under the direction of the Commissioner of Internal Revenue by the Statistics Division

U. S. TREASURY DEPARTMENT

Internal Revenue Service • Publication No. 79 (10-62)



### INTERNAL REVENUE SERVICE

MORTIMER M. CAPLIN, Commissioner
BERTRAND M. HARDING, Deputy Commissioner
WILLIAM H. SMITH, Assistant Commissioner (Planning and Research)

### Statistics Division:

ERNEST J. ENGQUIST, JR., Director

JAMES M. JARRETT, Assistant Director

THOMAS F. MCHUGH, Chief, Income, Finance, and Wealth Branch

JACK BLACKSIN, Statistician

UNITED STATES

GOVERNMENT PRINTING OFFICE

WASHINGTON: 1962

### LETTER OF TRANSMITTAL

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., September 28, 1962.

Dear Mr. Secretary:

l am submitting the Statistics of Income—1960, Individual Income Tax Returns. This report was prepared in partial fulfillment of section 6108 of the Internal Revenue Code of 1954, which requires that statistics be published annually with respect to the operation of the income tax laws. The sources from which these statistics were assembled were the individual income tax returns, Forms 1040, 1040W, and 1040A, filed during the calendar year 1961.

Data are shown for sources of income, excludable sick pay, itemized deductions, taxable income, income tax, self-employment tax, tax credits, taxpayments, and overpayments. Significant classifications are size of adjusted gross income and taxable income, tax status, types of exemption, marital status of taxpayer, and States. Separate tables show the extent to which Forms 1040W and 1040A were used.

New information is shown for pension and annuity receipts and cost, depreciation on rental property, depletion on account of royalties, and types of taxes deducted including State and local sales taxes. Also new in this report are data relating to taxpayers age 65 or over, and to the retirement income credit.

Mortine M. Coplin Commissioner of Internal Revenue.

Hon. Douglas Dillon, Secretary of the Treasury.

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Individual
Income Tax
Returns

# Guide to basic and historical tables . . .

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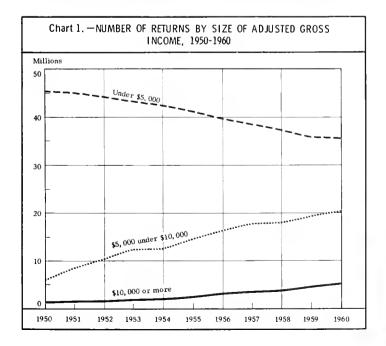
### INDIVIDUAL INCOME TAX RETURNS FOR 1960

Income and tax data presented in this report were estimated from a sample of all returns filed during the calendar year 1961 and represent complete coverage of all returns for the income year 1960. Over 61,000,000 returns were filed, three-fourths of a million returns more than for the previous year.

Several recent laws amended the Internal Revenue Code of 1954 with respect to individual income tax (1) The medical expense deduction was for 1960: modified so that medical expenses paid for a parent 65 years or over who was a dependent of the taxpayer or his wife could be included without a reduction equal to 3 percent of adjusted gross income. However, the limitation for maximum deduction remained the same (2) Contributions were liberalized to as formerly. include amounts paid to maintain a student (not a relative) in the taxpayer's home while attending the 12th or any lower grade as a full time scholar, but only to the extent of \$50 times the number of months so maintained. (3) Citizens of the United States employed within the United States, Puerto Rico, or the Virgin Islands, by a foreign government or international organization were made subject to the self-employment tax on salaries from such employment. (4) The selfemployment tax rate was raised from 3-3/4 to 4-1/2 percent of \$4,800 self-employment income, and the social security employee tax was raised from 2-1/2 to 3 percent of \$4,800 wages.

### NUMBER OF RETURNS

The total number of individual returns for 1960 was 61,028,000 of which 48,061,000 were taxable and 12,967,000 were nontaxable. The taxable returns in-



creased 564,000 over the number of taxable returns for 1959, and the nontaxable returns increased 193,000. The total increase in returns was 757,000, or 1.3 percent, over 1959.

Of the 61,028,000 returns filed for 1960, 35,443,000 showed adjusted gross income under \$5,000, 20,266,000 had adjusted gross income \$5,000 under \$10,000, and 5,319,000 showed adjusted gross income of \$10,000 or more. The number of returns filed in the income size groups below \$5,000 was smaller than for the prior year, and the downward trend was continued as is shown in chart 1. Each of the two higher income groups had an increase in number of returns for 1960 and maintained the growth which has occurred annually since 1950.

### INCOME AND TAXES

Net adjusted gross income for 1960 was at an all time high of \$315,466,382,000, exceeding 1959 by \$10,-371,403,000. Wages and salaries constituted 82 percent of 1960 adjusted gross income, business profit 7-percent, dividends 3 percent, partnership profit 3 percent, and the remaining sources 5 percent. These relationships are shown in chart 2.

Salaries and wages, the primary source of the 1960 increase in adjusted gross income, rose to \$257,917,-854,000, up \$10,547,642,000 over wages and salaries for 1959. Dividends in adjusted gross income were \$9,530,143,000 and interest received amounted to \$5,056,-793,000, both showing some increase over the previous year. Business profit of \$21,071,756,000, partnership profit of \$8,966,046,000, and gain from sales of capital assets of \$5,299,575,000, declined from their respective 1959 levels.

Taxable income for 1960, at \$171,627,771,000, was \$5,087,155,000 higher than for 1959. The income tax for 1960 also increased, resulting in a tax after credits of \$39,464,156,000, an increase of \$818,857,000.

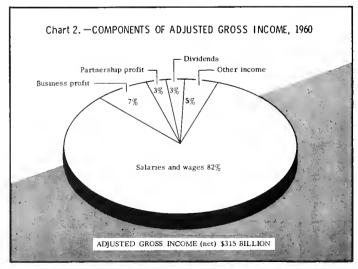


Table A.-NUMBER OF RETURNS, INCOME, AND TAXES: 1960 AND 1959

Item	19n0	1959	Increase or decrease (-) 1960 over 1959
	(1)	(2)	(3)
Number of returns, total	61,027,931	60,271,297	756,634
Taxable Nontaxable	48,060,985 12,966,946	47,496,913 12,774,384	
İ	(-	Willion dollars)	
Adjusted gross income (less deficit)	315,466	305,095	10,371
Sources of income: Salaries and wages. Dividends Interest. Business or profession Partnership. Sale of capital assets. Other.	257,918 9,530 5,057 21,072 8,966 5,300 7,624	247,370 9,356 4,395 21,431 9,563 6,274 6,704	174 662 -359
Taxable income.  Income tax after credits.  Self-employment tax.	171,628 39,464 834	166,541 38,645 702	5,087 819 132

Self-employment tax of \$833,549,000 was paid on self-employment income for 1960 in addition to the income tax. Self-employment tax increased \$132,043,000, or 19 percent, over the tax for 1959. This increase was largely the result of raising the self-employment tax rate from 3-3/4 percent for 1959 to 4-1/2 percent for 1960, and in a smaller part due to the inclusion of certain income redefined as self-employment income for the income year 1960.

Table A presents a comparison of the significant sources of income between income years 1960 and 1959,

Table B. - SOURCES OF INCOME AS PERCENT OF ADJUSTED GROSS INCOME, FOR ALL RETURNS AND FOR THREE ADJUSTED GROSS INCOME GROUPS [Taxable and nontaxable returns]

	Percen	t of adjust	ed gross in	come
		Size of a	djusted gro	ss income
Sources	All returns	Under \$5,000	\$5,000 under \$10,000	\$10,000 or more
	(1)	(2)	(3)	(4)
Adjusted gross income less deficit	100.0	100.0	100.0	100.0
Salaries and wages (net)	81.8	86.0	90.8	63.6
Business net profit and loss	6.7	6.0	4.2	11.1
Dividends (after exclusions)	3.0	1.4	0.9	7.9
Partnership net profit and loss Net gain and loss from sales of capital	2.8	0.9	1.3	7.2
assets	1.7	0.9	0.5	4.3
Interest received	1.6	1.8	0.9	2.4
Rent net income and loss	0.9	1.2	0.4	1.2
Other sources Pensions and annuities:	0.7	0.8	0.5	1.1
Life expectancy method	0.3	0.6	0.2	0.2
3-year method	0.2	0.5	0.1	0.1
Net income and loss from estates and				
trusts	0.2	0.1	0.1	0.5
Royalty net income and loss	0.2	0.1	0.1	0.4
Net operating loss deduction Net gain and loss from sales of property	_	-	_	-
other than capital assets	_	_	l -	1 -
•	1	i	i	i .

as well as the number of returns and amounts of taxes. The sources are net, that is, income and loss have been

In table B, sources of income for 1960 are shown as a percentage of adjusted gross income for all returns and for three income groups: Under \$5,000, \$5,000 under \$10,000, and \$10,000 or more adjusted gross income.

Table C. -EXCLUDABLE SICK PAY BY ADJUSTED GROSS INCOME CLASSES

		Returns	with excludable	e sick pay		seleries and	厂
	Adjusted gross income classes	Number of returns	Salaries and wages (net) (Thousand dollers)	Excludable sick pay (Thousand dollars)	Number of returns	Salaries and wages (net) (Thousand dollers)	
		(1)	(2)	(3)	(4)	(5)	1
1	Grand total	1,624,207	11,332,794	675,253	53,603,745	257,917,854	] 1
2	Taxable returns, total	1,550,586	11,122,027	593,251	44,063,346	244,063,461	7 2
2	\$600 under \$1,000	(2)	(2)	(2)	1,249,040	1,022,868	-1
4	\$1,000 under \$1,500.	15,806	19,801	6,610	1,960,204	2,397,752	
5	\$1,500 under \$2,000.	13,156	23,340	7,951	1,814,032	3,082,523	5
6	\$2,000 under \$2,500	26,918	60,915	11,383	2,115,376	4,618,720	6
7	\$2,500 under \$3,000.	37,600	104,771	16.015	2,389,219	6.376,270	1 7
é	\$3,000 under \$3,500.	52,583	169,480	23,543	2,565,694	8,041,553	8
9	\$3,500 under \$4,000	90,876	335,858	35,246	2,688,539	9,740,283	
10	\$4,000 under \$4,500	94,697	393,192	40,726	2,923,769	12,011,765	
11	\$4,500 under \$5,000	99,808	464,679	35,675	3,000,304	13,784,514	1 31
12	\$5,000 under \$6,000	213,876	1,155,340	79,912	5,879,624	31,331,641	
13	\$6,000 under \$7,000	208,565	1,312,950	69,188	4,964,544	31,124,549	
14	\$7,000 under \$8,000	166,483	1, 216, 582	59,641	3,673,271	26,419,568	
15	\$8,000 under \$9,000.	138,842	1,146,217	49,337	2,587,274	21,007,705 16,077,396	
16	\$9,000 under \$10,000	101,718	930,542	35,943	1,782,917		1
17	\$10,000 under \$15,000	220,944	2,469,783	83,188	3,270,885	35,397,816	
18	\$15,000 under \$20,000	36,104	547,837	18,306	604,110	8,454,421	
19	\$20,000 under \$25,000.	12,903	236,906	7,382 9,102	226,203 286,863	3,719,345 6,233,121	
20 21	\$25,000 under \$50,000. \$50,000 under \$100,000.	13,471 3,588	319,235 148,712	2,967	65,276	2,311,528	
	, , , , , , , , , , , , , , , , , , , ,		1 '	1	1 -		
22	\$100,000 under \$150,000. \$150,000 under \$200,000.	554 200	32,642 13,847	464 171	9,445 2,915	482,235 174,115	
23	\$200,000 under \$200,000.	209	15,940	207	3,167	209,333	
25	\$500,000 under \$1,000,000	20	1,361	17	488	31,674	
26	\$1,000,000 or more	8	580	18	187	12,766	
27	Nontaxable returns, total	73,621	210,767	82,002	9,540,399	13,854,393	27
28	No adjusted gross income	(2)	(2)	(2)	100,686	233,361	128
		` '					1
29 30	Under \$600 \$600 under \$1,000.	6,697 3,946	4,236 3,493	13,025 7,168	3,385,771 1,097,495	1,134,938 810,511	
31	\$1,000 under \$1,000	6,765	6,765	15,504	1.161.138	1,339,200	
32	\$1,500 under \$2,000.	7.891	13,289	8,506	939,494	1,522,048	
33	\$2,000 under \$2,500.	5,974	12,784	4,111	736,284	1,506,942	
34	\$2,500 under \$3,000.	6,909	18,934	4,007	631,882	1,586,742	124
35	\$3,000 under \$3,500	7,861	24,119	7,189	504,349	1,513,474	
36	\$3,500 under \$4,000.	7,631	27,288	6,715	366,584	1,286,644	36
37	\$4,000 under \$4,500.	4,850	19,123	3,016	232,083	928,539	
38	\$4,500 under \$5,000	4,277	20,590	2,058	161,083	726,375	
39	\$5,000 or more	10,015	55,204	5,719	223,550	1,265,619	39
40	Returns under \$5,000.	496,707	1,729,116	253,691	30,023,026	73,665,022	140
40	Returns under \$5,000 under \$10,000.	839,393	5,816,149	299,664	19,108,032	127,184,099	
42	Returns \$10,000 or more.	288,107	3,787,529	121,898	4,472,687	57,068,733	
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ee text for "Description of the Sample" and "Limitations of the Data."

See text for "Description of the semple" and believed.

Includes Forms 1040, 1040W, and 1040A.

Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Salaries and wages predominate as the major source of income in each of the three groups, although, in the \$10,000 or more income group, salaries and wages form a smaller percentage of the adjusted gross income than in either of the lower income groups.

Most of the remaining sources of income constitute higher percentages of adjusted gross income in the income group \$10,000 or more than exist in the lower income groups. Pensions and annuities are the only source which forms a larger portion of adjusted gross income in the under \$5,000 group than in the two higher income groups.

### EXCLUDABLE SICK PAY

Wage earners who received compensation for periods of absence from work on account of sickness or injury were permitted to deduct an amount from gross salaries and wages received. When covered by an employer-provided wage continuation plan, the employee was allowed a deduction, limited to a weekly rate of \$100, for sick pay received in lieu of wages. Excludable sick pay was deducted on Forms 1040 and 1040W, but not on Form 1040A.

Excludable sick pay was reported on 1,624,000 returns for 1960, which was 32,000 more returns than

had excludable sick pay for 1959. However, the frequency of sick pay occurrence this year remained at about one return in every 22 among the 34,847,000 returns, Forms 1040 and 1040W, on which salaries and wages were reported.

The amount of excludable sick pay deducted for 1960 was \$675,253,000, which was 5.6 percent of the \$12,008,-047,000 gross salaries and wages from which it was deducted.

Table C shows data from the 1960 returns that had a deduction for sick pay by adjusted gross income classes, as well as the total number of returns and amount of salaries and wages for all wage earners.

### DIVIDENDS

Total receipts from foreign and domestic dividends on 1960 returns, Forms 1040 and 1040W, were \$9,913,-670,000. Dividends on Form 1040A were not identified, therefore are not included. Dividend receipts increased \$199,276,000 over total receipts reported for 1959. The number of returns showing dividend receipts for 1960 was 6,385,000 an increase of 437,000 over the number with receipts for 1959.

Under the provision that the first \$50 of qualifying dividends received were excludable from gross income,

Table D. —DIVIDENDS IN ADJUSTED GROSS INCOME, TOTAL DIVIDENDS RECEIVED, EXCLUSIONS, AND TAX CREDIT [Forms 1040 and 1040w]

=		Dividends gross	in adjusted income	Total dom		Dividend exc		Tax credits	for dividends	Γ
	Adjusted gross income classes	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	Grand total	4,932,950	9,530,143	6,385,299	9,913,670	6,155,773	383,527	3,595,291	304,290	ı
2	Taxable returns, total	4,209,243	8,875,839	5,521,104	9,211,683	5,349,512	335,844	3,480,663	301,672	2
3 4 5 6		30,785 57,762 76,476 92,082	13,354 27,322 45,675 61,063	37,221 65,484 88,095 114,173	14,929 30,322 49,725 66,553	35,163 63,355 85,032 107,443	1,575 3,000 4,050 5,490	25,000 44,216 60,260 68,807	140 453 838 1,287	3 4 5 6
7 8 9 10 11	\$3,000 under \$3,500. \$3,500 under \$4,000. \$4,000 under \$4,500.	118,193 133,350 141,711 156,931 162,837	81,396 97,285 93,124 112,592 123,963	140,897 160,786 179,608 200,129 213,155	88,394 105,674 102,192 123,022 135,117	133,702 153,224 169,596 189,917 200,292	6,998 8,389 9,068 10,430 11,154	95,803 105,645 108,447 119,186 127,868	2,010 2,608 2,608 3,113 3,607	7 8 9 10 11
12 13 14 15 16	\$6,000 under \$7,000. \$7,000 under \$8,000. \$8,000 under \$9,000.	332,034 314,630 313,745 277,032 224,296	248,673 239,351 253,295 240,038 192,314	453,434 454,397 465,822 394,324 329,402	272,727 264,026 279,148 263,294 212,488	434,300 434,757 448,723 379,181 323,417	24,054 24,675 25,853 23,256 20,174	257,939 244,340 236,120 219,153 184,625	7,420 7,477 8,162 8,166 6,858	
17 18 19 20 21	\$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$50,000	809,278 358,439 188,168 312,225 86,352	997,879 740,970 578,953 1,666,044 1,294,937	1,118,034 436,215 216,670 340,710 89,349	1,071,285 772,452 595,243 1,693,044 1,302,445	1,095,010 431,717 214,626 337,921 88,986	73,406 31,482 16,290 27,000 7,508	676,365 324,458 175,617 298,922 85,084	35,098 26,680 20,633 60,760 46,404	18 19 20
22 23 24 25 26	\$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000.	13,167 4,168 4,595 702 285	488,876 267,098 543,129 193,660 274,848	13,373 4,206 4,631 704 285	490,024 267,462 543,527 193,719 274,871	13,347 4,196 4,619 703 285	1,148 364 398 59 23	13,108 4,145 4,573 697 285	17,187 9,011 17,669 5,805 7,678	25
27	Nontaxable returns, total	723,707	654,304	864,195	701,987	806,261	47,683	114,628	2,618	27
28	No adjusted gross income	38,778	59,832	47,372	62,551	44,698	2,719	-	-	28
29 30 31 32 33	\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000.	64,627 80,044 132,087 117,379 93,812	18,512 27,165 62,339 70,057 100,437	86,588 95,952 157,312 132,825 109,517	22,242 31,850 70,422 77,335 106,733	76,185 87,708 148,063 124,239 101,002	3,730 4,685 8,083 7,278 6,296	(1) 7,591 26,096 22,712	(1) 51 420 514	30 31 32 33
34 35 36 37 38 39	\$3,000 under \$3,500. \$3,500 under \$4,000. \$4,000 under \$4,500. \$4,500 under \$5,000.	69,978 38,261 26,580 19,240 11,006 31,915	65,480 37,612 28,389 20,755 16,759 146,967	82,070 47,981 32,255 22,835 13,798 35,690	70,570 40,515 30,580 22,246 17,680 149,263	78,576 45,883 30,889 21,570 13,497 33,951	5,090 2,903 2,191 1,491 921 2,296	19,042 10,079 9,850 5,905 4,609 8,081	529 263 210 129 139 361	34 35 36 37 38 39
40 41 42	Returns \$5,000 under \$10,000	1,661,919 1,489,034 1,781,997	1,163,111 1,235,149 7,131,883	2,028,053 2,128,342 2,228,904	1,268,652 1,355,106 7,289,912	1,910,034 2,049,675 2,196,064	105,541 119,957 158,029	861,779 1,149,879 1,583,633	18,921 38,422 246,947	40 41 42
43 44	Summary for— Form 1040. Form 1040W.	4,830,407 102,543	9,524,881 5,262	6,195,255 190,044	9,901,563 12,107	6,008,671 147,102	376,682 6,845	3,581,464 13,827	304,264 26	43 44

See text for "Description of Sample and Limitations of Data."

Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Table E. -FORM 1040 RETURNS - DIVIDENDS ELIGIBLE AND INELIGIBLE FOR EXCLUSION AND DIVIDENDS ELIGIBLE FOR TAX CREDIT, BY ADJUSTED GROSS INCOME CLASSES

		Dividends in adjusted gross income	In adjusted		Domestic	Domestic and foreign dividends received	dividends rec	elved		Dividend exclusions from gross income	usions from	Dividends eligible for tax credit		Tax credit for dividends received	: dividends	L
	Adjusted gross income classes	Wimber of	\$ mount	Tota	tal	Not eligible for exclusions	le for	Eligible for	exclusions			Number of		N. i.i.		
		returns	(Thousand dollars)	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	returns	(Thousand dollars)	returns	F. nount (Thousand dollars)	
		(1)	(2)	(3)	(7)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(15)	(13)	(14)	
-1	Grand total	4,830,407	9,524,881	6,195,255	9,901,563	280,665	207,915	6,038,774	9,693,648	6,008,671	376,682	4,589,973	9,316,966	3,581,464	304,264	-
~	Texable returns, total	4,113,325	8,871,124	5,338,348	9,200,310	508,074	185,275	5,225,586	9,015,035	5,205,723	329,186	3,925,928	8,685,849	3,466,836	301,646	2
	\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,500.	30,785 56,105 75,482 90,757	13,354 27,147 45,629 61,020	37,221 63,496 87,101 110,860	14,929 30,056 49,629 66,389	3,456 5,643 5,724 10,654	458 664 699 1,843	35,494 61,367 84,670 105,196	12,471 29,392 48,930 64,546	35,163 61,367 84,369 104,793	1,575 2,909 4,000 5,369	28,525 53,876 72,420 84,691	12,896 26,483 44,930 59,177	25,000 44,216 60,260 68,476	140 453 838 1,287	w 4 w 0
110 9 8	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,000 under \$4,000 \$4,000 under \$4,000	117,199 130,700 138,067 150,636 157,205	81,357 97,175 92,886 112,335 123,726	139,240 157,473 173,976 190,852 203,547	88,304 105,436 101,762 122,494 134,571	13,741 16,900 18,918 17,462 22,176	2,758 2,683 2,456 1,431 4,641	133,341 150,775 167,057 184,255 194,730	785,526 102,753 99,306 121,063 129,930	132,377 150,574 164,958 183,622 193,003	6,947 8,261 8,876 10,159 10,845	110,336 121,973 129,020 139,549 144,461	78,599 94,492 90,430 110,904 119,085	95,803 104,982 108,116 118,855 126,874	2,010 2,607 2,606 3,112 3,605	7 8 9 10 11
122	\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$9,000. \$8,000 under \$10,000.	319, 343 300, 911 295, 854 264, 774 220, 320	248,144 238,741 251,984 239,626 192,146	428,816 427,426 429,609 373,120 318,401	271,403 262,672 276,385 261,911 211,958	35,851 37,368 31,490 25,332 23,566	4,490 5,226 5,935 5,164 4,755	417,010 418,097 421,164 364,845 315,468	266,913 257,446 270,450 256,747 207,203	414,651 415,737 419,136 362,947 314,735	23,259 23,931 24,401 22,285 19,812	299,297 283,609 279,995 251,143 212,609	243,654 233,515 246,049 234,462 187,391	255,620 243,015 233,138 217,165 184,294	7,416 7,476 8,155 8,162 6,858	35458
17 18 19 20 21	\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$55,000. \$50,000 under \$50,000.	798,266 357,465 187,999 312,191 86,349	997,379 740,941 578,943 1,666,043 1,294,937	1,093,430 434,227 216,366 340,642 89,346	1,069,769 772,334 595,217 1,693,043 1,302,445	91,453 42,814 26,004 51,787 19,901	18,876 15,114 13,543 33,781 31,190	1,077,169 430,237 214,560 337,992 88,998	1,050,893 757,220 581,674 1,659,262 1,271,255	1,074,017 429,898 214,356 337,887 88,983	72,390 31,393 16,274 27,000 7,508	765,306 349,057 184,215 307,220 85,766	978,503 725,827 565,400 1,632,262 1,263,747	674, 269 324, 390 175,543 298,922 85,084	35,094 26,680 20,633 60,760 46,404	17 18 19 20 21
22 23 25 25 26 26 26 26 26 26 26 26 26 26 26 26 26	\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$100,000. \$10,000 under \$1,000,000. \$1,000,000 or more.	13,167 4,168 4,595 702 285	488,876 267,098 543,129 193,660 274,848	13,373 4,206 4,631 704 285	490,024 267,462 543,527 193,719 274,871	4,008 1,504 1,854 331 137	7,837 4,979 10,257 3,276 3,219	13,354, 4,198 4,621 703 285	262,483 262,483 533,270 190,443 271,652	13,347 4,196 4,619 703 285	1,148 364 398 59 23	13,137 4,158 4,582 698 285	481,039 262,119 532,872 190,384 271,629	13,108 4,145 4,573 697 285	17,187 9,011 17,669 5,805 7,678	25252
27	Montaxable returns, total	717,082	653,757	856,907	701,253	91,010	22,640	813,188	678,613	802,948	967,77	664,045	631,117	114,628	2,618	27
28	No adjusted gross income	38,778	59,832	47,372	62,551	6,624	6,192	45,129	56,359	869,77	2,719	35,667	53,640	•	1	28
33,23	Under \$600	62,970 80,044 130,762 117,048 92,487	18,376 27,165 62,260 69,917 100,341	84,931 95,952 155,655 132,494 108,192	22,073 31,850 70,278 77,195 106,604	10,173 11,166 12,713 13,265 13,294	917 1,275 3,201 2,434 2,894	77,319 89,003 148,595 126,238 101,936	21,156 30,575 67,077 74,761 103,710	75,522 87,708 147,069 124,239 100,339	3,697 4,685 8,018 7,278 6,263	54,394, 71,469 122,538 109,958 85,297	17,459 25,890 59,059 67,483	(1) 7,591 26,096 22,712	(1) 51 420 514	332333
383838	\$2,500 under \$3,000. \$3,500 under \$4,500. \$4,000 under \$4,500. \$4,500 under \$4,500. \$5,000 under \$5,000.	68,984 38,261 26,249 19,240 10,675	65,428 37,612 28,369 20,755 16,739 146,963	81,076 47,650 31,924 22,835 13,467 35,359	70,518 40,509 30,527 22,246 17,643 149,259	6,752 5,986 4,028 2,263 (1) 3,782	981 905 392 95 (1) 3,297	78,907 45,652 30,659 22,001 13,266 34,483	69,537 39,604 30,135 22,151 17,586 145,962	78,576 45,552 30,558 21,570 13,166	5,090 2,897 2,158 1,491 1,491 2,296	66,513 35,630 24,553 18,071 10,043 29,912	64,447 36,707 27,977 20,660 16,682 143,666	19,042 10,079 9,850 5,905 4,609 8,081	529 263 210 129 139 361	****
41 41 45	Returns under \$5,000 Returns \$5,000 under \$10,000 Returns \$10,000 or more.	1,632,434 1,428,168 1,769,805	1,161,423 1,232,115 7,131,343	1,985,314 2,008,004 2,201,937	1,265,564 1,347,748 7,288,251	201,902 156,338 240,844	36,976 26,178 144,761	1,895,590 1,9c6,413 2,176,771	1,228,588 1,321,570 7,143,490	1,879,223 1,956,503 2,172,945	104,141 115,633 156,908	1,518,984 1,352,053 1,718,936	1,124,447 1,205,937 6,986,582	859,129 1,140,934 1,581,401	18,915 38,406 246,943	417
ď	See text for "Description of the Sample and I instations		of the Datal as	and "Exmlanation	on of Classifit	Cattone and T	H Dwar									

See text for "Peacription of the Sample and Limitations of the Data" and "Explanation of Classifications and Terma." Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

exclusions of \$383,527,000 were eliminated from total receipts, leaving \$9,530,143,000 of dividends reported as part of adjusted gross income. Dividends in adjusted gross income showed an increase of \$174,377,000 over dividends in adjusted gross income for 1959.

Table D, showing data from returns, Forms 1040 and 1040W, provides frequencies and amounts of dividends in adjusted gross income, total domestic and foreign dividends received, dividend exclusions, and tax credit for dividends received, by adjusted gross income classes. Summaries for each item give the portions attributable to each of the two return forms. Form 1040W did not show a distinction between foreign and domestic dividends nor between qualifying and nonqualifying dividends. For this reason, dividends reported on that form could not be classified as eligible or ineligible for exclusion nor as eligible for tax credit.

Dividends in adjusted gross income and tax credit for dividends received are described in the explanation of terms later in this report. Both descriptions apply to items on Forms 1040 and 1040W. Other items are explained below.

Total domestic and foreign dividends received included all domestic dividends, whether or not qualifying for the dividend exclusion, as well as the foreign dividends. These dividends, on Form 1040, included certain distributions of some proprietorships and partnerships that elected to be taxed as corporations.

Dividend exclusion of the first \$50 of qualifying domestic dividends was allowed in determining the amount of dividends to be included in adjusted gross income. If husband and wife filed a joint return, each was entitled to apply the \$50 exclusion against his respective qualifying dividends. If a taxpayer received less than \$50 of qualifying dividends, the exclusion equaled the amount received.

Table E is limited to data relating to dividends reported on Form 1040, exclusively. On this form, foreign and domestic dividends were identified and domestic dividends qualifying for the exclusion could be distinguished from those not eligible for exclusion. Table E shows dividends in adjusted gross income, total domestic and foreign dividends received, dividends eligible and not eligible for exclusion, exclusions, dividends eligible for tax credit, tax credit for dividends received, and the frequency of occurrence for each item, all classified by size of adjusted gross income.

Dividends shown on Form 1040 and not eligible for exclusion were those received from China Trade Act corporations, tax-exempt organizations, exempt farmers' cooperatives, foreign corporations, certain corporations doing business in possessions of the United States, and regulated investment companies.

Dividends eligible for the exclusion were those from fully taxable qualifying domestic corporations, such as the regular industrial, mercantile, and commercial corporations, whether received directly or through shares of fiduciary income or untaxed partnership profit. Also eligible for exclusion were the dividends on nonwithdrawal capital stock of building and loan associations or similar organizations, dividends from regulated investment companies, which the investment company especially designated as eligible for exclusion and tax credit, and certain distributions from noncorporate enterprises that elected to be taxed as corporations.

Dividends eligible for tax credit were the qualifying dividends in adjusted gross income, that is, dividends

eligible for exclusion less the applicable dividend exclusion.

### PENSIONS AND ANNUITIES

Income from pensions and annuities was included in adjusted gross income to the extent of \$1,616,958,000 on the 1960 returns. Pensions and annuities were reported under two methods: the general rule, referred to as life expectancy method, and the 3-year method. Income under these methods is explained in Sources Comprising Adjusted Gross Income.

This year for the first time, details for the total amount received from pensions and annuities and the excluded cost were taken from the taxpayer's schedule as reported under each of the two methods. These data were tabulated only from returns which had a taxable amount of income from pensions and annuities. Table F shows the amount received from pensions and annuities and the excluded cost, together with the number of returns and the amount in adjusted gross income. The number of returns for each method when combined will contain some duplication because of those taxpayers who had an entry under both methods. No duplication is involved, however, when amounts are combined.

There were more entries under the life expectancy method than under the 3-year method. Data in table F show that there were 762,000 returns with \$962,164,000 of pensions and annuities in adjusted gross income under the life expectancy method, and 374,000 returns with pensions and annuities of \$654,794,000 under the 3-year method.

Under the life expectancy method, cost of \$150,837,000 was excluded on 255,000 returns, which was one-third of the returns with pensions and annuities reported under this method. This indicates that the majority of pensions in this group were noncontributory pensions and annuities without cost.

Excluded cost of \$74,224,000 was shown on 62,000 returns, or 16.5 percent of the 374,000 returns with pensions and annuities reported under the 3-year method. The excluded cost shown was the amount of remaining cost to be recovered in 1960, the first year when a portion of the pension or annuity receipts became taxable to the individuals represented by the 62,000 returns. The other 312,000 returns showed that the cost of the pension and annuity had been fully recovered in prior years.

Total receipts from pensions and annuities under both methods amounted to \$1,842,019,000 of which \$225,061,000 representing cost, was excluded from income. The excluded cost was 12 percent of the receipts.

Two-thirds of the pensions and annuities in adjusted gross income were reported on taxable returns. With regard to income groups, 57 percent of the pensions and annuities in adjusted gross income were on returns with adjusted gross income under \$5,000.

### CAPITAL GAINS AND LOSSES

Capital gains in adjusted gross income for 1960 dropped below the all-time record for 1959. The 3,842,000 returns with capital gain in the current year showed capital gain of \$6,003,859,000 in adjusted gross income. This was \$792,743,000 less than the previous

Table F. - RECEIPTS FROM PENSIONS AND ANNUITIES, COST EXCLUDED, AND AMOUNT IN ADJUSTED GROSS INCOME, AS REPORTED UNDER LIFE EXPECTANCY AND 3-YEAR METHODS, BY ADJUSTED GROSS INCOME CLASSES

_			Life	expectancy me	thod				year method			厂
	1		Amount	Cost ex	cluded	Amount in		Amount	Cost ex	cluded	Amount in	
	Adjusted gross income classes	Number of returns	received (Thousand dollars)	Number of returns	Amount (Thousand dollers)	adjusted gross income (Thousand dollars)	Number of returns	received (Thousand dollars)	Number of returns	Amount (Thousand dollars)	adjusted gross income (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	1
1	Grand total	762,217	1,113,001	254,591	150,837	962,164	373,719	729,018	61,70.	74,224	654,794	1
2	Taxable returns, total	<b>→72,161</b>	757,581	187,475	117,031	640,550	215,980	471,776	29,993	33,081	438,695	2
3 4 5 6	\$c00 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500		8,437 14,988 2 <b>1,</b> 538	2,554 4,508 6,868	1,370 1,579 1,769	7,067 13,409 19,769	{ (1) 4,477 5,271 11,536	(1) 3,243 5,423 17,631		3,155	$ \begin{cases}     (1) \\     2,620 \\     5,139 \\     15,383 \end{cases} $	5
7 8 9 10	\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,500. \$4,000 under \$4,500. \$4,500 under \$5,000.	28,816 36,105 32,980 36,969 21,648	35,711 44,131 48,943 46,630 30,138	11,841 12,284 12,574 10,221 9,358	3,837 4,733 5,624 3,415 4,887	31,874 39,398 43,319 43,215 25,251	19,297 19,764 19,149 18,574 16,125	28,623 31,012 37,585 41,807 32,994	2,952 (¹) 2,259	2,410 ( <sup>1</sup> ) 1,415 3,423	26,213 29,475 36,170	7 8 9 10
12 13 14 15 16	\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$8,000 under \$9,000. \$9,000 under \$10,000.	47,236 45,853 27,949 25,723 15,906	67,615 78,566 36,933 52,988 24,225	16,900 17,786 11,689 9,097 5,613	6,599 9,297 5,372 8,111 3,649	61,016 69,269 31,561 44,877 20,576	21,601 18,605 13,122 11,089 7,604	52,028 39,997 31,798 27,764 19,630	1,928 (1) 2,159 2,520 (1)	1,730 (1) 1,633 3,781 (1)	50,298 38,315 30,165 23,983 18,132	13 14 15
17 18 19 20 21	\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$30,000. \$55,000 under \$30,000.	50,742 18,266 11,864 18,417 5,805	92,726 42,104 29,379 45,687 22,662	22,746 10,056 6,969 11,283 3,809	16,198 10,959 7,182 12,735 5,837	76,528 31,145 22,197 32,952 16,825	16,841 4,842 2,754 3,269 1,142	41,667 20,554 10,034 17,158 8,511	3,192 1,120 612 782 186	3,999 2,331 870 2,411 907	37,668 18,223 9,164 14,747 7,604	18 19 20
22 23 24 25 26	\$100,000 under \$150,000	1,141 423 487 72 27	7,269 2,904 3,278 419 310	698 255 304 42 20	2,065 678 940 91 104	5,204 2,226 2,338 328 206	192 77 101 11 5	1,783 885 1,025 124 107	(1) 17 12 1	(1) 154 110 4	1,752 731 915 120 107	23 24 25
27	Nontaxable returns, total	290 <b>,</b> 056	355,420	67,116	33,806	321,614	157,739	257,242	31,711	41,143	216,099	27
28	No adjusted gross income	3,240	2,837	1,004	789	2,048	(1)	(1)	(1)	(1)	(1)	28
29 30 31 32 33	Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,000.	12,320 27,833 53,660 61,238 52,233	9,358 19,992 47,899 67,618 69,815	5,542 4,377 11,808 12,630 8,495	3,031 3,056 5,061 4,944 3,096	6,327 16,936 42,838 62,674 66,719	6,205 7,631 27,864 34,713 31,959	7,572 7,533 35,747 44,996 51,860	4,247 2,058 8,625 6,466 3,745	6,195 2,837 10,745 7,482 6,075	1,377 4,696 25,002 37,514 45,785	30 31 32
34 35 36 37 38 39	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,500 under \$4,000 \$4,000 under \$4,500 \$4,500 under \$5,000 \$5,000 or more	39,666 17,451 9,387 4,649 3,182 5,197	59,989 32,957 19,785 8,150 4,475 12,545	8,856 5,904 5,673 2,827	2,719 5,156 3,892 2,062	57,270 27,801 18,280 6,022 4,216 10,483	23,485 8,755 7,761 4,809 (1) 2,629	45,624 19,749 18,826 15,080 (1) 8,110	2,159 4,210	2,167 5,292	43,457 17,933 17,816 12,879 (1) 7,845	34 35 36 37 38
40 41 42	Returns under \$5,000	487,109 167,345 107,763	593,391 270,806 248,804	134,497 63,575 56,5 <b>1</b> 9	58,958 34,390 57,489	534,433 236,416 191,315	269,835 74,511 29,373	447,843 178,649 102,526	45,973 9,760 5,971	52,818 10,324 11,082	395,025 168,325 91,444	40 41 42

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Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Only 50 percent of the net long-term gain, or of the excess net long-term gain over net short-term loss, was included in adjusted gross income. short-term gain, or the excess net short-term gain over net long-term loss, was included in full.

Of the capital gain in adjusted gross income, \$641,-845,000 was reported on nontaxable returns, \$3,460,738,-000 was taxed at the normal tax and surtax rates, and \$1,901,276,000 was reported on returns with the alternative tax computation. On the returns with alternative tax computation, net short-term gain of \$31,643,000 was taxed at the normal tax and surtax rates, and the entire excess net long-term gain over net short-term loss amounting to \$3,739,270,000 was taxed at the 25 percent rate.

Capital loss was reported on 1,154,000 returns for 1960. This is 254,000 more returns than showed capital loss for 1959. The capital loss deducted in computing adjusted gross income for 1960 was \$704,284,-000, which was \$182,169,000 greater than for the previous year. The capital loss before limitation was \$2,440,818,000, up \$575,057,000 from the 1959 figure.

Table G, below, shows comparative data for capital gains and losses for the two years, 1960 and 1959.

Information concerning capital losses reported on the 1960 returns, when examined, gives an indication of the amount of capital loss usable for a carryover

Table G. -- CAPITAL GAINS AND LOSSES, 1960 AND 1959 [Taxable and nontaxable returns]

	Capital adjusted gr		C	apital losse	s	
Income year	Number of	Amount	Number of	Amount (Thou	mend dollers)	
	returns	(Thousand dollers)	returns	Before limitation	After limitation	
	(1)	(2)	(3)	(4)	(5)	
1960	3,841,694	6,003,859	1,154,339	2,440,818	704,284	
1959	4,007,011	6,796,602	900,118	1,865,761	522,115	
Difference	-154,317	<b>-</b> 792 <b>,</b> 743	+254,221	+575,057	+182,169	

Table H. - LOSSES FROM SALES OF CAPITAL ASSETS 1960 [Taxable and nontaxable returns]

	Mumber	Net 1	068	Approximate capital
Returns with capital loss	of returns	Before Limitation	After Limitation	loss carry- over to 1961
	(1)	(2)	(3)	(4)
		(1	housand dollar	•)
Total	1,154,339	818,0سبو2	70-,28-	1,736,534
Completely deducted, total	741,819	297,997	297,997	_
No carryover from 1955-59 With carryover from 1955-59	693,578 48,241	266,640 31,357	266,640 31,357	-
Partially deducted, total	412,520	2,1-2,821	406,287	1,736,534
No carryover from 1955-59	301,093 111,427	1,118,099 1,024,722	295,208 111,079	822,891 913,643

into the following year. In table H, returns with a capital loss in adjusted gross income are divided into two categories: (1) returns on which the capital loss was completely deducted currently, because the capital loss was small enough to be within the statutory limitations, and (2) returns on which the capital loss was only partly deducted this year, because the capital loss was so large that the deduction was limited to an amount equal to the smaller of (a) taxable income, or adjusted gross income if the tax table was used, computed without regard to the capital gains and losses and the deduction for personal exemptions, or (b) \$1,000. The excess capital loss resulting from the limitations indicates, approximately, the amount of capital loss that can be carried into the next year as a short-term capital loss.

In the first category, returns with capital loss completely deducted, there were 742,000 returns with \$297,997,000 of capital loss before limitations. On each of these returns, the loss was small enough to be within the statutory limitations and was deducted in full even though some returns showed a capital loss carryover from 1955-59. There was no loss remaining to be carried into the subsequent year.

In the second category, returns with capital loss partially deducted, there were 413,000 returns with \$2,142,821,000 of capital loss before limitations. The capital loss on each of these returns was so large that the statutory limitations were effective and the deductible loss was limited to \$406,287,000, or 19 percent of the entire loss reported on these returns.

Among the returns in this second category, there were 301,000 returns which had no capital loss carry-over from 1955-59. Hence, the capital loss before limitations of \$1,118,099,000 on these returns was the loss on current year transactions. Because of the statutory limitations, however, only \$295,208,000 of this capital loss was allowed this year, but the disallowed capital loss of \$822,891,000 can be carried into 1961 as a short-term capital loss.

On the remaining 111,000 returns with capital loss partially deducted, there was a capital loss carryover from 1955-59. The entire capital loss before limitations reported on these returns amounted to \$1,024,722,-000 of which only \$111,079,000 was usable in the current year because of the statutory limitations. The disallowed loss of \$913,643,000 gives an approximate estimate of the amount of capital loss carryover into 1961 from this group of returns. The amount is somewhat above the actual because any portion of a carryover sustained in 1955 which was not eliminated by capital gains and the allowable deduction for 1960 cannot be carried into 1961, inasmuch as the 5-year carryover period has elapsed. The amount of 1955 carryover that was lost because of this feature could not be determined from the return schedule.

The capital loss carryover into 1961 is the sum of the \$822,891,000 disallowed capital loss resulting from the current year transactions and the \$913,643,000 disallowed capital loss on returns with a carryover from prior years. Thus a total of approximately \$1,736,534,000 appears to be available for capital loss carryover into 1961 to be used as short-term capital loss. This is 29 percent higher than a similar carryover into 1960.

A recent Statistics of Income volume, Supplemental Report, Sales of Capital Assets Reported on Individual Income Tax Returns for 1959, shows detailed data on capital gains and losses. Included in this report are data on the frequency of long- and short-term sales of 41 different asset types. Gross sales, and long-term gain or loss are shown for 10 classes of assets, classified by size of adjusted gross income. Also shown are data on the length of time corporate stocks are held prior to their sale as capital assets. Accompanying the basic tables is a discussion of the data and a summary of the tax law provisions applicable to capital gains and losses.

### **DEPRECIATION**

An allowance for exhaustion, wear and tear, and obsolescence of property was allowed as depreciation on property held for the production of income. Depreciation does not apply to land apart from the improvements or physical developments added to it. Depreciation, claimed by individuals in schedule 1, Explanation of Deduction for Depreciation Claimed in schedule G (Income from Rents and Royalties), Form 1040, was transcribed this year for the first time. This depreciation was deducted, along with other expenses, from gross receipts from rents and royalties before the income became a component of adjusted gross income.

Table I. --DEPRECIATION ON RENTAL PROPERTY AND ADDITIONAL FIRST-YEAR DEPRECIATION BY ADJUSTED GROSS INCOME CLASSES

	Total depre		Additional deprec	
Adjusted gross income classes	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollers)
	(1)	(2)	(3)	(4)
Grand total	4,427,479	2,796,594	12,744	10,041
Taxable returns, total	3,554,734	2,259,317	10,288	7,026
\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	18,661 35,647 65,544 86,697	9,825 13,714 32,211 39,652	=	-
\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,000. \$4,000 under \$4,500. \$4,500 under \$5,000.	123,359 155,484 162,116 188,030 216,352	56,883 72,605 78,845 89,562 102,074	1,924	683
\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$8,000 under \$9,000. \$9,000 under \$10,000.	467,906 420,250 357,779 273,083 194,709	227,858 199,714 180,545 137,913 111,829	3,222	1,110 3,360
\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000.	449,198 135,250 67,117 105,079 26,293	340,191 152,076 98,253 201,242 78,454	1,257 374 (1) 580	(1) (1) 466 356
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	3,460 1,151 1,265 203 101	14,832 6,614 9,301 1,658 3,466	35 10 10 1 1	80 8 23 2
Nontaxable returns, total	872,745	537,277	2,456	3,015
No adjusted gross income	68,315	79,168	(1)	(1)
Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	105,312 114,831 158,766 119,470 98,645	49,937 54,831 82,746 56,073 61,131		-
\$2,500 under \$3,000. \$3,000 under \$4,500. \$4,000 under \$4,000. \$4,000 under \$4,500. \$4,500 under \$5,000.	69,244 44,018 28,064 19,996 13,979 32,105	43,025 25,496 15,247 10,759 15,447 43,417	2,356	2,764
Returns under \$5,000	1,892,530 1,743,839 791,110	989,231 888,853 918,510	4,380 5,612	3,698 4,470 1,873

See text for "Description of the Sample and Limitations of the Data."  $^{\rm L}{\rm Sample}$  variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

The annual allowance for ordinary depreciation was based on the useful life of depreciable property less salvage value. Any one of several methods could be used in computing depreciation, but the chosen method must be adhered to consistently unless permission is granted to change. Ordinary depreciation included that for rental property, patents, copyrights, and inventions. Additional first-year depreciation was allowed on tangible personal property having a useful life of at least 6 years, but allowed only in the year of acquisition. The property must have been purchased (new or used) for the production of income.

Unlike ordinary depreciation, the additional firstyear depreciation was determined without regard to salvage value and was allowed in full even though the property was purchased during the year. The rate of additional first-year depreciation was 20 percent of cost having an aggregate value of \$10,000 or, if a joint return was filed, \$20,000. This maximum value, however, included the taxpayer's value of property, selected for additional first-year depreciation, used in his trade or business and that allocated to him from his partnerships, as well as the value of his rental property. Ordinary depreciation on property qualifying for the additional first-year depreciation was computed on the cost of the property less both additional first-year depreciation and the salvage value, then prorated to cover that part of the tax year during which the asset was in service.

Total depreciation for 1960, reported in schedule I and deducted in schedule G, Income from Rents and Royalties, amounted to \$2,796,594,000, including \$10,041,000 of additional first-year depreciation. These data are presented in table I, which gives distributions of the total amount of depreciation and of the additional first-year depreciation by adjusted gross income classes.

### **DEPLETION**

A deduction for depletion was allowed the owner of an economic interest in mineral deposits, oil, gas, and standing timber, to permit recovery of cost. Depletion was an allowable deduction during the period in which natural resources were extracted, including the cutting of timber. Either of two methods could be employed in computing depletion: cost depletion and percentage depletion. Percentage depletion could not be applied in the case of timber. Depletion relating to royalties was reported in schedule G, Income from Rents and Royalties, Form 1040, and was deducted from gross receipts along with other allowable expenses before royalties were included in adjusted gross income.

Depletion pertaining to royalties, presented in table J, was obtained from column 3 of schedule G. Similar data are not available for prior years. The total amount of depletion claimed for all types of royalties was \$257,286,000. A frequency of returns showing depletion and the amount reported is shown by adjusted gross income classes in table J.

# RETURNS WITH AT LEAST ONE TAXPAYER AGE 65 OR OVER

Sources of income reported on the 5,214,000 returns with at least one taxpayer age 65 or over are shown in table K. Wherever applicable, net income and net loss are combined.

Table J. —DEPLETION ON ROYALTIES, NUMBER OF RETURNS AND AMOUNT BY ADJUSTED GROSS INCOME CLASSES

ADJUSTED GROSS INCOME CLASSES		
Adjusted gross income classes	Number of returns with depletion on royalties	Amount of depletion (Thousand dollers)
Grand total	297,101	257,286
Taxable returns, total	238,013	225,173
\$600 under \$1,000.	1,098	217
\$1,000 under \$1,500.	4,358	1,109
\$1,500 under \$2,000.	4,162	813
\$2,000 under \$2,500.	5,434	1,650
\$2,500 under \$3,000	9,062	2,185
\$3,000 under \$3,500	6,840	2,088
\$3,500 under \$4,000	12,295	3,670
\$4,000 under \$4,500	9,865	3,381
\$4,500 under \$5,000	9,400	2,895
\$5,000 under \$6,000	17,891	9,968
\$6,000 under \$7,000	18,978	6,778
\$7,000 under \$8,000	19,966	6,904
\$8,000 under \$9,000	14,818	8,465
\$9,000 under \$10,000	11,933	8,157
\$10,000 under \$15,000.	36,730	24,892
\$15,000 under \$20,000.	15,118	20,545
\$20,000 under \$25,000.	10,471	11,156
\$25,000 under \$50,000.	19,299	32,755
\$50,000 under \$100,000.	7,761	27,820
\$100,000 under \$150,000	1,479	29,994
\$150,000 under \$200,000	581	4,253
\$200,000 under \$500,000	711	9,421
\$500,000 under \$1,000,000	115	3,120
\$1,000,000 or more	48	2,847
Nontaxable returns, total	59,088	32,113
No adjusted gross income	9,172	11,860
Under \$600	7,872	1,828
\$600 under \$1,000	5,795	2,296
\$1,000 under \$1,500	9,922	2,944
\$1,500 under \$2,000	6,718	1,798
\$2,000 under \$2,500	6,689	2,202
\$2,500 under \$3,500.	5,102	2,838
\$3,000 under \$3,500.	2,896	1,242
\$4,000 under \$4,000.	1,638	407
\$4,000 under \$4,500.	(1)	(1)
\$4,500 under \$5,000.	2,350	4,468
\$5,000 or more.  Returns under \$5,000.  Returns \$5,000 under \$10,000.  Returns \$10,000 or more.	119,252 84,980 92,869	45,653 42,022 169,611

See text for "Description of the Sample and Limitations of the Data."

Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Table K.—SOURCES OF INCOME FOR ALL RETURNS AND RETURNS WITH AT LEAST ONE TAXPAYER AGE 65 OR OVER

[Taxable and nontaxable returns]

	All retu	irns	Returns w taxpayer	th at lea age 65 or	
j		Percent		Percent	t of—
Sources of income	Amount (Thousand doilers)	of adjusted gross income	Amount (Thousand doilers)	Adjusted gross income	Adjusted gross income from all returns
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income less deficit	315,466,382	100.0	24,273,073	100.0	7.7
Salaries and wages (net) Dividends (after exclusions) Interest received Business net profit and loss	257,917,854 9,530,143 5,056,793 21,071,756	81.8 3.0 1.6 6.7	10,123,909 4,328,514 2,056,125 1,844,910	17.8 8.5	3.9 45.4 40.7 8.8
Net gain and loss from males of capital assets	5,299,575	1.7	1,484,889	6.1	28.0
Rent net income and loss Partnership net profit and loss	2,727,661 8,966,046	.9 2.8	1,357,207 925,087	5.6 3.8	49.8 10.3
Pensions and annuities: Life expectancy method 3-year method Other sources	962,164 654,794 2,308,657	.3 .2 .7	751,381 494,170 451,595	3.1 2.0 1.9	78.1 75.5 19.6
Royalties net income and loss	584,200	•2	272,227	1.1	46.6
Net income and loss from estates and trusts	635,082 -165,634	•2	227,299 -36,929	.9	35.8 22.3
other than capital assets	-82,709	-	-7,311	_	8.8

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

It is evident that the composition of income for this particular group of returns is markedly different from that for all returns. For instance, salaries and wages represented only 42 percent of the \$24,273,073,000 adjusted gross income on returns with at least one

taxpayer age 65 or over, while for all returns, 82 percent of adjusted gross income was salaries and wages. On the other hand, dividends and interest were 18 percent and 8.5 percent, respectively, of the income for this particular segment of returns, but were only 3 percent and 2 percent, respectively, of the income on all returns.

The 5,214,000 returns with at least one taxpayer age 65 or over showed 8 percent of the \$315,466,382,000 adjusted gross income reported on the 61,028,000 individual returns for 1960. However, the returns with age exemptions showed 45 percent of the dividends, 41 percent of the interest, 50 percent of the rents, 47 percent of the royalties, and 77 percent of the pensions and annuities reported by all taxpayers.

To obtain data reported by taxpayers age 65 or over, returns with either one or two exemptions for age were segregated from returns without such exemptions. Returns with age exemptions included joint returns of husbands and wives whether one or both showed an exemption for age. Of the 5,214,000 returns with age exemptions, 3,107,000 were joint returns. Among these returns, there was 1,454,000 returns on which both husband and wife reported an age exemption, therefore, 6,668,000 persons claimed an exemption for age on the 1960 returns. This compares with 6,273,000 persons who claimed age exemptions for the income year 1956.

Three basic tables were compiled from the returns with at least one taxpayer age 65 or over. Data are distributed by adjusted gross income classes in these tables. Table 18 shows sources of income, exemptions, taxable income, and tax items. Table 19 shows the deductions reported by the taxpayers who elected to itemize deductions. Table 20, shows the total number of exemptions and number of dependents reported on joint returns, returns of single persons not head of household or surviving spouse, and all other returns with at least one taxpayer age 65 or over.

### ITEMIZED NONBUSINESS DEDUCTIONS

Continuing a trend evident in recent years, the proportion of all returns with itemized deductions increased again in 1960. Taxpayers claimed itemized deductions on 24,083,000 of the 1960 returns, 1,573,000 more than the number of itemized deduction returns for 1959. Itemized deductions returns comprised 39.5 percent of the 61,028,000 returns filed for 1960.

Total itemized deductions for 1960 were \$35,313,129,000, which was \$3,295,792,000 higher than the deductions itemized for 1959. The deductions claimed were 19.5 percent of the adjusted gross income of \$181,131,130,000 reported on these returns. The average total deduction per return was \$1,466.

Table L.—TOTAL ITEMIZED DEDUCTIONS: 1960 AND 1959
[Taxable and nontaxable returns]

	Total	Returns wit deduct		Total i deduc	
Income year	number of returns	Number	Percent of total	Amount (Thousand dollars)	Percent of adjusted gross income
	(1)	(2)	(3)	(4)	(5)
1960	61,027,931	24,083,263	39.5	35,313,129	19.
1959	60,271,297	22,510,245	37.3	32,017,337	19.

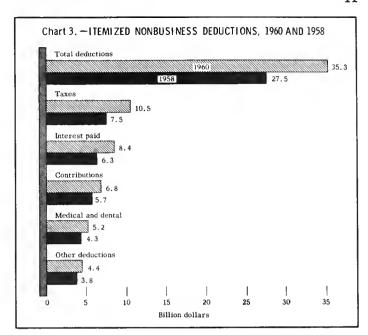


Table L shows a comparison of the number of returns and the itemized deductions for the tax year 1960 with those for 1959.

Chart 3 shows the total itemized deductions and the specific deductions for 1958 and 1960. Detailed itemized deductions for 1959 are not available for comparison.

Total itemized deductions increased from \$27,497,-908,000 for 1958 to \$32,017,337,000 for 1959, and to \$35,313,129,000 for 1960.

The largest deduction for 1958 and also for 1960 was taxes, and this deduction showed a greater increase in the 2-year period than any other deduction item. The 1960 deduction was about 41 percent higher than the 1958 figure.

For the current year, taxes were deducted on 98 percent of the itemized deduction returns, contributions on 96 percent, interest paid on 78 percent, and medical expense on 60 percent.

### CONTRIBUTIONS

About 96 returns of every 100 with itemized deductions for 1960 had a deduction for contributions. The total deduction for contributions was \$6,750,326,000 reported on 23,106,000 returns. Description of the allowable deduction is given among the itemized deductions later in this report.

In general, contributions equaling 20 percent of adjusted gross income were allowed as a deduction. However, there was an additional allowance to the extent of 10 percent of adjusted gross income, if the extra contributions consisted of gifts to special organizations: churches, tax-exempt educational institutions or hospitals, and organizations directly engaged in continuous medical research. Under certain conditions, an unlimited deduction for contributions was allowed if the taxpayer met the specific provisions.

Table M presents the number of returns and total amount of deductions for contributions by adjusted gross income classes, together with returns that showed contributions to be in excess of 20 percent of adjusted

Table M. —DEDUCTIBLE CONTRIBUTIONS IN EXCESS OF 20 PERCENT OF ADJUSTED GROSS INCOME BY ADJUSTED GROSS INCOME CLASSES

GROSS INCOME BY ADJ	JULIO GROSS	, 11.00ta 0.	<u> </u>	
	Number of	Deduction for	Returns with for contr exceeding 20 adjusted gr	ibutions percent of
Adjusted gross income classes	with contribu- tions	contribu- tions	Number of returns	Amount in excess of 20 percent
		(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)
Grand total	23,106,299	6,750,326	200,993	182,607
Taxable returns, total	21,483,852	6,392,606	101,130	114,095
\$600 under \$1,000	49,627	3,245	(1)	(1)
\$1,000 under \$1,500	221,264	19,392	6,256	526
\$1,500 under \$2,000	334,417	37,631	6,320	725
\$2,000 under \$2,500	493,315	64,402	7,391	893
\$2,500 under \$3,000	694,681	101,117	7,130	1,108
\$3,000 under \$3,500	876,516	138,994	6,728	1,149
\$3,500 under \$4,000	1,034,223	178,163	5,826	1,520
\$4,000 under \$4,500	1,219,385	223,126	6,918	1,409
\$4,500 under \$5,000	1,352,975	260,393	6,125	1,294
\$5,000 under \$6,000	3,216,712	649,749	7,497	2,100
\$6,000 under \$7,000	2,991,316	668,878	7,459	2,672
\$7,000 under \$8,000	2,302,590	566,785	4,734	1,748
\$8,000 under \$9,000	1.689.010	468,841	3,097	1,045
\$9,000 under \$10,000	1,173,729	365,576	2,501	1,399
\$10,000 under \$15,000	2,432,924	935,476	6,722	4,259
\$15,000 under \$20,000	610,062	342,695	3,188	3,175
\$20,000 under \$25,000	273,670	200,671	1,840	2,814
\$25,000 under \$50,000	396,949	469,246	4,703	9,985
\$50,000 under \$100,000	96,631	272,761	3,130	12,275
\$100,000 under \$150,000	13,824	102,504	1,185	7,666
\$150,000 under \$200,000	4,298	56,340	538	5,566
\$200,000 under \$500,000	4,731	134,457	962	19,265
\$500,000 under \$1,000,000	716	53,122	189	8,962
\$1,000,000 or more	287	79,042	88	22,504
Nontaxable returns, total	1,622,447	357,720	99,863	68,512
Under \$600	25,206	2,426	12,332	1,077
\$600 under \$1,000	103,416	9,272	13,682	1,062
\$1,000 under \$1,500	185,542	22,082	18,333	2,311
\$1,500 under \$2,000	217,535	31,095	14,715	2,513
\$2,000 under \$2,500	223,261	34,604	13,205	1,954
\$2,500 under \$3,000	215,613	37,865	9,122	1,907
\$3,000 under \$3,500	165,807	34,170	5,272	1,273
\$3,500 under \$4,000	140,043	29,094	3,465	710
\$4,000 under \$4,500	108,936	24,483	2,937	682
\$4,500 under \$5,000	79,006	20,572	1,938	1,606
\$5,000 or more	158,082	112,057	4,862	53,417
	150,002	110,007	7,002	- 22,417
Returns under \$5,000	7,740,768	1,272,126	148,298	23,755
Returns \$5,000 under \$10,000	11,525,390	2,765,416	29,490	11,257
Returns \$10,000 or more	3,840,141	2,712,784	23,205	147,595
+40,000 01 20,000 01	2,000,141	2,112,104	25,205	191,090

See text for "Description of the Sample and Limitations of the Data."

Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

gross income. For 1960, there were 201,000 returns on which the deduction was more than 20 percent of adjusted gross income and the excess contributions were \$182,607,000. These returns represented less than 1 percent of the total number of returns with a deduction for contributions. One-half of the returns with excess contributions were taxable returns on which 62 percent of the excess contributions occurred.

Basic table 9 presents a frequency distribution of the returns with a deduction for contributions for 1960, in which the combined taxable and nontaxable returns are cross classified by adjusted gross income classes and by size of the deduction for contributions.

### MEDICAL DEDUCTION AND EXPENDITURE

Within certain limitations, a deduction for unreimbursed medical and dental expense was allowed taxpayers who itemized their deductions. An income tax law change permitted, for 1960, the deduction of medical expenses paid for a dependent parent age 65 or over without the reduction of 3 percent of adjusted gross income.

With this change in law, a revised medical schedule was incorporated into the section for listing itemized deductions on Forms 1040 and 1040W. Also, a new "Medical and Dental Expense Statement," Form 2948

(a facsimile is included on page 160), was provided for taxpayers who were entitled to the larger deduction for expenses paid for persons listed in Group I below. For all persons with medical and dental expenses who were in Group II below, the revised schedule on Forms 1040 and 1040W was simpler to use than the "Medical and Dental Expense Statement."

Persons in Group I included (1) taxpayer and wife if either was 65 years of age or older, and (2) each 65-year-old (or over) dependent parent of the taxpayer or his wife. Persons in Group II included (1) taxpayer and wife if both were under 65 years of age, (2) dependent parents, who are under 65 years of age, of taxpayer or wife, and (3) all other dependents regardless of age. Both groups include persons under 65 years of age and persons 65 years or older. However, persons age 65 or over predominate in Group I and persons under 65 predominate in Group II. A taxpayer may have paid medical expenses for persons in either Group I or both groups.

Data were taken from all medical schedules on the 1960 returns or attached thereto, regardless of whether there was an allowable deduction used in computing taxable income. On the other hand, medical expense data could not be included for taxpayers who took a medical deduction, but failed to supply the expense schedule.

In table N, the entire cost of drugs and of medical and dental care is shown separately for persons in each of the two groups, I and II above. These costs are the entire expenditure reported by the taxpayer whether or not such expenses resulted in an allowable deduction.

The entire medical expenditure reported on medical schedules was \$8,595,130,000. About 48 percent of this expenditure was on returns with adjusted gross income \$5,000 under \$10,000. Returns with income under \$5,000 showed 29 percent of the expenditure, and returns with income of \$10,000 or more showed the remaining 23 percent.

Total drug cost included in the expenditure was \$1,734,369,000, most of which was for persons in Group II, representing, in general, drugs for persons under 65 years of age.

Percentage limitations or a specified maximum amount determined the allowable medical and dental expense deduction shown in table N. For the purpose of determining medical expense to be used for the deduction, drugs and medicine were included only to the extent that they exceeded 1 percent of adjusted gross income. Nevertheless the drug cost in table N is the entire cost before the application of the 1 percent rule. The medical and dental cost for persons in Group I were included in full as medical expense. The medical and dental expense for persons in Group II could be considered as medical expense only to the extent that it exceeded 3 percent of adjusted gross income. Table N shows the entire cost before applying this rule. The medical expense in excess of the amount excluded by the foregoing percentage limitations was subject to a maximum allowance for a deduction, based on marital status and number of dependents. A detailed description of the computation of the allowable deduction for medical and dental expense is shown later in this report.

Because of the variation between returns with medical schedules which may or may not have resulted in a deduction, and returns with a deduction but no schedule available, the entire expenditure is not precisely related to the deduction.

Table N. --MEDICAL DEDUCTION AND EXPENDITURE BY ADJUSTED GROSS INCOME CLASSES

₽		Poducetion		Medical	expenditure fo	expenditure for persons in group I				Medical	expenditure fo	for persons in	group II			11
		for medical	Dimig	_	Madfool and	100	on o	idian) annt				1.02 (0400)			4 4 4 4	
	Adjusted gross income classes	and dental	- Anar	380		dental cost	Drug and me	medical cost	Drug c	cost	Medical and	a	Drug and me	medical cost	expenditure	
		expense (Thousand dollars)	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand dollers)	(Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(01)	(11)	(12)	(13)	(14)	
г	Grand totsl	5,219,185	1,051,198	196,740	1,793,091	1,260,295	1,844,330	1,457,035	9,787,846	1,537,629	12,872,877	5,600,466	021,120,51	7,138,095	8,595,130	ч
73	Taxable returns, total	4,431,946	831,163	145,132	1,325,989	893,299	1,361,283	1,038,431	9,140,351	1,440,685	12,044,491	5,203,129	12,175,413	6,643,814	7,682,245	2
4400	\$500 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	2,441 24,725 47,478 82,526	} 22,128 29,570	1,647	35,372	4,899	2,952 34,147 47,032	346 6,200 11,128	{ 17,925 107,175 154,022 246,206	870 8,059 14,669 26,418	23,351 148,462 197,504 319,043	2,410 24,296 41,365 73,906	25,209 153,041 203,810 323,202	3,280 32,355 56,034 100,324	3,311 32,670 62,234 111,452	W 4 N O
7 8 9 8 J	\$2,500 under \$3,000 \$3,000 under \$3,500 \$4,000 under \$4,500 \$4,000 under \$4,500	129,193 172,230 213,403 252,114 278,353	45,368 58,512 69,467 72,559 59,856	5,228 7,635 10,614 10,111 9,125	68,744 85,285 100,687 103,374 85,796	16,120 22,805 31,846 35,922 31,865	70,442 86,982 102,645 107,261 89,150	21,348 30,440 42,460 46,033 40,990	339,265 428,085 499,867 578,580 663,679	39,612 52,322 65,449 77,326 91,291	435,569 558,238 646,028 754,260 855,634	116,236 162,013 205,702 252,859 303,027	442,670 564,674 655,456 763,848 864,399	155,848 214,335 271,151 330,185 394,318	177,196 244,775 313,611 376,218 435,308	r8981
22223	\$5,000 under \$6,000 \$6,000 under \$7,000 \$1,000 under \$8,000 \$3,000 under \$9,000 \$9,000 under \$9,000	639,689 584,727 439,638 313,120 231,653	118,503 84,417 57,647 36,303 25,980	20,113 15,727 11,763 17,414 5,768	167,477 124,763 88,304 59,321 43,521	73,382 56,713 47,652 33,080 31,624	171,925 128,478 91,497 60,616 44,515	93,495 72,440 59,415 40,494 37,392	1,525,304 1,373,018 1,001,367 701,136 455,634	224,925 214,911 166,344 123,096 87,420	1,988,428 1,801,220 1,315,944 923,327 607,817	743,063 739,964 586,013 443,104 321,396	2,012,145 1,815,318 1,326,788 929,924 613,460	967,988 954,875 752,357 566,200 408,816	1,061,483 1,027,315 811,772 606,694 446,208	นนนนน
282	\$10,000 under \$15,000. \$15,000 under \$25,000. \$20,000 under \$25,000. \$21,000 under \$100,000.	526,059 170,738 92,956 153,235 56,337	72,952 29,506 15,722 24,341 6,621	15,680 7,095 4,131 7,249 2,372	133,013 59,316 34,773 61,996 21,770	100,936 57,228 40,951 84,941 193,388	135,718 60,508 34,943 62,607 21,915	116,616 64,323 45,082 92,190 195,760	800,244 146,812 50,247 45,791 5,244	173,313 40,178 15,318 16,317 2,369	1,097,381 211,923 74,344 74,413 10,168	716,570 200,412 92,751 133,425 36,060	1,105,807 213,782 75,059 74,990 10,342	889, 883 240, 590 108, 069 149,742 38,429	1,006,499 304,913 153,151 241,932 234,189	12222
88488	\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more	10,547 4,180 5,325 871 408	933 360 353 48 17	337 144 138 46	4,293 1,510 1,782 254 96	9,497 4,282 6,071 1,190 570	4,301 1,512 1,784 256 97	9,834 4,426 6,209 1,236 574	528 110 105 7	342 80 49 7	1,027 206 192 10	5,584 1,395 1,464 102 12	1,061 215 199 199	5,926 1,475 1,513 109	15,760 5,901 7,722 1,345 586	<u> </u>
27	Nontaxable returns, total	787,239	319,035	51,608	467,102	366,996	483,047	418,604	647,495	96,944	828,386	397,337	845,717	494,281	912,885	23
22822	under \$600 \$500 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	9,898 22,340 54,917 86,143 98,622	6,446 8,707 32,633 57,639 53,151	1,212 958 3,467 7,365	9,208 13,567 55,903 89,668 82,142	4,055 4,808 19,710 40,777 43,012	9,740 14,200 57,600 91,495 87,182	5,267 5,766 23,177 48,142 50,889	7,823 46,753 63,785 75,688 83,188	1,168 4,949 8,034 10,818	10,095 61,532 87,629 92,516 106,707	3,981 14,292 30,774 35,895 48,031	10,929 63,793 89,296 96,303 108,203	5,149 19,241 38,808 46,713 60,357	10,416 25,007 61,985 94,855 111,246	22822
848848	\$2,500 under \$3,000 \$3,000 under \$3,500 \$4,000 under \$4,500 \$4,000 under \$4,500 \$5,000 under \$5,000	95,669 85,748 72,635 59,372 41,480 160,415	59,585 35,630 22,953 16,763 7,803 17,725	9,740 5,686 3,606 3,955 1,721 6,021	80,512 50,076 28,701 19,561 10,927 26,837	44,633 43,316 29,711 24,920 15,640 96,414	83, 333 51, 837 29, 363 20,093 11,029 27,175	54,373 49,002 33,317 28,875 17,361	69,504 70,903 60,580 55,681 39,995 73,595	10,192 10,215 9,215 8,335 6,841 14,851	90,291 89,832 80,163 66,211 49,155 94,255	44,353 40,597 45,127 36,267 26,705 71,315	93,584 90,866 80,830 67,406 49,255 95,252	54,545 50,812 54,342 44,602 33,546 86,166	108,918 99,814 87,659 73,477 50,907 188,601	848888
39	Returns under \$5,000 Returns \$5,000 under \$10,000 Returns \$10,000 or more	1,829,287 2,342,223 1,047,675	658,770 338,769 152,659	92,738 65,689 38,313	964,065 507,539 321,487	422,376 313,530 524,389	996,483 521,486 326,361	515,114 379,219 562,702	3,608,704 5,128,732 1,050,410	458,109 830,958 248,562	4,672,220 6,729,207 1,471,450	1,507,836 2,900,383 1,192,247	4,746,774 6,791,069 1,483,287	1,965,945 3,731,341 1,440,809	2,481,059 4,110,560 2,003,511	634
Se	See text for "Description of the Sample and Limitations of the Data,"	Limitations o	f the Data."													ı

Table 0. -- DEDUCTION FOR TAXES BY TYPES OF TAX AND ADJUSTED GROSS INCOME CLASSES

=		Taxes d	educted	Real est	ate taxes		nd local taxes	State inc	ome taxes	All other	Γ
	Adjusted gross income classes	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	taxes (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	]
1	Grand total	23,666,445	10,525,698	16,352,254	4,134,146	18,048,780	1,872,367	11,332,012	1,875,399	2,643,786	1
2	Taxable returns, total	21,942,071	10,004,720	15,191,237	3,852,413	16,872,931	1,801,099	10,966,212	1,837,281	2,513,927	2
3 4 5 6	\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000 \$2,000 under \$2,500.	50,159 227,891 348,399 510,782	2,901 20,500 42,206 72,756	10,698 55,679 113,276 197,966	689 6,178 14,291 25,763	38,530 171,239 268,203 386,271	726 4,592 9,589 15,919	7,962 55,570 95,056 164,750	99 762 2,151 3,718	1,387 8,968 16,175 27,356	5
7 8 9 10 11	\$2,500 under \$3,000. \$3,000 under \$4,500. \$3,500 under \$4,000. \$4,000 under \$4,500. \$4,500 under \$5,000.	715,921 904,670 1,067,372 1,262,294 1,401,223	120,840 176,416 237,657 311,661 387,026	282,688 408,576 531,727 678,695 842,294	42,801 61,748 85,766 111,490 144,738	543,872 678,628 822,373 955,226 1,065,228	26,546 37,466 51,795 66,275 81,580	244,694 347,146 443,284 546,182 6 <b>1</b> 8,633	7,391 11,683 16,770 24,039 31,310	44,102 65,519 83,326 109,857 129,398	8 9 10
12 13 14 15 16	\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$3,000 under \$9,000. \$9,000 under \$10,000.	3,303,702 3,046,649 2,332,831 1,717,236 1,188,801	1,061,929 1,145,381 1,011,067 834,186 646,617	2,238,054 2,300,980 1,843,466 1,414,309 1,012,469	412,904 469,168 423,348 354,675 277,001	2,491,977 2,329,849 1,790,168 1,334,333 940,061	219,395 232,256 199,866 166,182 128,000	1,561,290 1,550,452 1,279,441 972,762 695,533	86,967 102,635 107,031 97,739 84,185	342,663 341,322 280,822 215,590 157,431	13
17 18 19 20 21	\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$50,000. \$25,000 under \$50,000. \$50,000 under \$100,000.	2,452,500 615,917 275,573 399,058 97,123	1,644,398 594,646 342,898 740,156 349,563	2,101,558 514,753 225,520 321,553 77,818	693,107 238,422 126,627 230,665 86,365	1,944,756 485,763 216,838 313,877 76,670	306,918 91,210 46,229 80,145 26,238	1,489,115 387,280 175,106 255,244 61,098	285,008 163,910 120,348 331,303 190,942	101,104 49,694	20
22 23 24 25 26	\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	13,903 4,315 4,746 717 289	95,914 42,713 75,054 21,769 26,466	10,946 3,504 3,868 605 235	20,233 8,173 12,741 3,029 2,491	10,975 3,477 3,818 577 222	5,128 1,846 2,376 506 316	8,965 2,816 3,171 474 188	57,901 26,956 49,256 15,241 19,936	10,681	23 24 25
27	Nontaxable returns, total	1,724,374	520 <b>,</b> 978	1,161,017	281,733	1,175,849	71,268	365,800	38,118	129,859	27
28 29 30 31 32	Under \$600. \$to00 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	29,679 113,269 195,828 225,263 243,065	6,125 18,423 40,345 53,404 63,408	19,854 61,312 122,956 151,519 155,999	3,804 11,951 25,718 33,135 34,950	15,014 68,865 118,437 143,151 171,659	766 2,013 4,183 5,918 9,016	4,158 13,949 31,285 41,391 42,194	261 308 1,261 3,076 1,430	1,294 4,151 9,183 11,275 18,012	31
33 34 35 36 37 38	\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,000. \$4,000 under \$4,500. \$4,500 under \$5,000. \$5,000 or more.	226,016 176,810 149,640 114,888 83,193 166,723	62,415 54,125 49,407 38,095 29,065 106,166	151,002 113,884 107,510 82,675 59,447 129,859	35,049 28,496 26,873 19,616 14,431 47,710	154,214 131,938 109,025 83,056 60,717 119,773	8,218 8,303 7,700 6,442 5,009 13,700	50,661 41,171 33,447 32,089 24,657 50,798	3,094 2,461 2,282 1,623 1,650 20,672	16,054 14,865 12,552	33 34
39 40 41	Returns under \$5,000	8,046,362 11,749,285 3,870,798	1,786,775 4,778,810 3,960,113	4,152,757 8,934,354 3,265,143	727,487 1,978,055 1,428,604	5,985,646 9,001,534 3,061,600	352,056 958,287 562,024	2,838,279 6,106,391 2,387,342	115,369 484,161 1,275,869	591,863 1,358,307 693,616	40

See text for "Description of the Sample and Limitations of the Data."

### TYPES OF TAXES

The revised schedule for itemized deductions on the 1960 returns, Forms 1040 and 1040W, listed three distinct types of taxes to be reported separately. These three were real estate taxes, State and local sales taxes, and State income taxes. Table O shows the three specific types of taxes classified by size of adjusted gross income, together with the amount of taxes unspecified by type and the total amount of taxes itemized in the deductions schedule. Taxes were the most frequent type of deduction itemized and amounted to more than any other single itemized category. The deduction for taxes, claimed on 23,666,000 returns, amounted to \$10,525,698,000 or 30 percent of total itemized deductions. The largest of these specified types of taxes deducted was real estate taxes totaling \$4,134,146,000 on 16,352,000 returns. The second largest tax reported was State income taxes totaling \$1,875,399,000 on 11,332,000 returns. State and local sales taxes of \$1,872,367,000 were deducted on 18,049,000 returns. Although amounting to less than either of the other two types of taxes, State and local sales taxes deduction was reported more frequently. Seventy-six percent of the returns with deduction for taxes showed State and local sales taxes. The 18,049,000 returns with State and local sales taxes are distributed by size of sales tax deduction in table P. The largest number of returns among the 17 class intervals for size of sales tax is 2,279,000 returns in the size class \$100 under \$125.

### OTHER DEDUCTIONS BY TYPE

An analysis was made of the items reported in the other deductions part of the schedule of deductions itemized by taxpayers, and the amounts for the following six types of deductions were tabulated: casualty and theft losses, child care, alimony paid, employee business expense, entertainment expense, and educational expense. The result of this analysis of other deductions is presented in table Q.

Casualty and theft losses were the net losses on non-business property resulting from fire, shipwreck, or automobile accident; natural forces such as flood, storm, hurricane, tornado, mine cave-in, and sonic boom; and theft or embezzlement of money and property. The deduction was limited to the net loss sustained. Though the loss was measured by the difference between the fair market value of property just before the casualty and its fair market value immediately after the casualty, the deductible loss could not exceed the cost or other adjusted basis of the property reduced by insurance or other reimbursement received. The deduction claimed for casualty and theft losses was \$450,402,000 occurring on 2,280,000 returns.

Child care was an allowable deduction in the case of employed women (married or single) and widowers (including those divorced or legally separated) for expenses paid for the care of a dependent child under 12 years of age, or a dependent incapable of caring for himself, while the taxpayer was gainfully employed. In either case, the taxpayer must be entitled to the

Table P. - NUMBER OF RETURNS WITH STATE AND LOCAL SALES TAXES, BY ADJUSTED GROSS INCOME CLASSES AND SIZE OF SALES TAXES

1	\$300 or more	(18)	431,987	423,543	'	2,229	9,991 11,617 13,238 13,739 13,980	98,207 61,016 42,503 100,482 38,590	6,926 2,366 2,705 436 171	8,444	2,490	2,465	12,531 64,995 354,461
	\$250 under \$300	(11)	417,585	412,653		5,573	12,812 16,426 21,073 32,180 34,475	147,421 54,310 29,294 45,746 8,711	1,014 279 268 34 34	4,932		) 1,801	10,396 119,687 287,502
	\$200 under \$250	(16)	885,460	873,758	3,124	3,484 5,012 6,205 8,539	33,992 57,064 97,253 98,280 95,901	278,331 83,200 42,898 49,509	864 264 263 29 11	11,702	2,293	1,466	34,149 386,013 465,298
	\$175 under \$200	(15)	818,505	806,923	- {}	3,023 4,489 7,831 11,285	48,155 94,760 102,306 114,546 94,179	200,179 61,551 24,377 29,925 4,734	457 103 105 8	11,582	1,235	3,757	37,865 459,057 321,583
	\$150 under \$175	(14)	1,159,098	1,134,697	3,554	3,153 6,205 9,572 18,003 28,269	115,128 157,702 185,758 150,069 90,343	260,002 63,445 17,548 21,236 4,128	361 98 104 16	24,401	1,928	1,928 2,561 1,567 4,488 9,660	83,497 708,267 367,334
	\$125 under \$150	(13)	1,563,198	1,525,148	3,052	6,075 11,255 22,134 36,500 56,131	222,886 275,466 187,691 192,972 154,158	285,923 38,598 13,600 13,392 2,002	243 56 51 9	38,050	3,194	2,893 5,181 4,792 3,595 13,103	163,046 1,045,794 354,358
es tax	\$100 under \$125	(12)	2,279,080	2,207,614	5,542	15,010 25,637 50,453 84,454 120,574	370,696 420,618 353,101 233,627 185,195	259,196 38,284 14,395 18,034 2,858	362 93 99 19	71,466	2,792 2,370 6,677	5,698 6,888 9,141 10,473 6,368 19,060	363,437 1,581,874 333,769
d local sal	\$90 under \$100	(11)	1,059,497	1,020,403	2,554	9,057 21,444 36,939 54,297 84,802	206,206 190,079 153,280 97,068 78,179	63,636 10,529 4,354 4,424 724	22 22 2	39,094	3,494	3,856 3,424 8,043 5,914 5,613	245,954 729,736 83,807
of State an	\$80 under \$90	(10)	1,121,684 1	1,070,727	3,022	13,254 27,617 55,003 76,118 62,021	244,049 211,566 132,481 125,497 42,211	54,521 9,025 2,791 3,442	20 20 8 8	750,05	4,880	4,920 7,581 7,782 7,813 5,412 6,755	288,737 762,355 70,592
ns by size	\$70 under \$80	(6)	1,446,815 1	1,370,202 1	7,046 }	27,072 50,730 85,507 112,416 164,865	296,855 246,756 193,798 69,269 30,303	52,044 11,308 3,938 4,941	88 25 31 - 4	76,613	1,667 { 2,461 5,717 8,287	10,704 10,975 9,479 9,840 4,359 13,124	523,557 849,602 73,656
Number of returns by size of State and local sales tax	\$60 under \$70	(8)	1,408,233 1	1,312,189 1	2,720 8,495 20,257	74,691 78,374 116,082 119,255 142,607	277,714 257,759 102,477 47,577 24,714	43,436 8,320 3,459 3,535	25	7770,96	3,324 4,950 7,250 13,666	17,338 11,880 13,568 6,990 6,145 10,933	627,592 721,038 59,603
Numb	\$50 under \$60	(2)	1,324,414 1,	1,199,972 1	7,530	67,546 119,672 123,561 129,406 131,876	287,371 116,997 54,779 31,861 22,824	39,194 9,408 3,430 4,115 846	115 30 32 32	124,442	2,199 5,821 8,516 18,948	18,681 19,501 16,577 12,922 8,154 13,123	740,284 526,819 57,311
	\$40 under \$50	(9)	1,259,559	1,112,109	12,671 29,058 64,607	109,766 120,362 127,812 161,970 129,503	126,668 80,100 43,354 36,126 20,303	35,671 7,267 3,162 3,090 5,04	242	147,450	6,507 8,585 18,526 28,147	28,650 23,869 11,523 10,083 8,335 3,225	899,974 309,674 49,911
	\$30 under \$40	(5)	169,368	997,890 1,	3,153 25,771 68,007 99,294	118,756 137,407 109,380 66,369 51,742	94,289 74,906 49,107 28,065 16,933	38,334 9,121 2,854 3,608 654	20 50 83	171,478	7,150 19,701 27,574 31,579	32,340 24,785 15,051 6,545 2,662 4,091	847,266 267,286 54,816
	\$20 under \$30	(4)	938,283 1,	768,198	7,806 54,213 79,914 95,301	80,893 43,639 40,787 43,260 36,611	71,724 56,799 49,888 34,401 17,381	37,885 9,361 3,627 3,807	85 30 16	170,085	3,193 15,648 32,799 41,297 39,124	18,818 6,677 3,655 2,992 5,882	648,589 234,112 55,582
	\$10 under \$20	(3)	569,291	, 964,439	18,847 55,131 40,746 28,656	25,554 19,066 26,250 24,081 23,415	49,892 40,869 32,340 19,036 12,807	33,410 7,525 3,089 3,195 449	36 20 18 1	104,855	2,832 25,797 31,787 20,463 9,070	4,629 4,057 2,561 3,659	
	Under \$10	(2)	196,723	172,469	6,566 8,394 6,578 6,869	7,101 9,950 7,032 9,920 7,571	23,549 20,365 18,244 10,020 6,175	17,366 3,495 1,519 1,396 299	34	24,254	8,871 8	3,187	93,668 78,886 24,169
Number of		(1)	18,048,780	16,872,931	38,530 171,239 268,203 386,271	543,872 678,628 822,373 955,226 1,065,228	2,491,977 2,329,849 1,790,168 1,334,333 940,061	1,944,756 485,763 216,838 313,877 76,670	10,975 3,477 3,818 577	1,175,849	15,014 68,865 118,437 143,151 171,659	154,214 131,938 109,025 83,056 60,717 119,773	5,985,646 9,001,534 3,061,600
N.	Adjusted gross income classes for an		Grand total	Taxable returns, total	\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	\$2,500 under \$3,000 \$3,000 under \$3,500 \$4,500 under \$4,000 \$4,000 under \$4,500	\$5,000 under \$6,000 \$6,000 under \$1,000 \$7,000 under \$3,000 \$8,000 under \$10,000	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$5,000 \$50,000 under \$50,000 \$50,000 under \$100,000	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 or more.	Nontaxable returns, total	Under \$600	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,000 under \$4,000 \$4,000 under \$4,500 \$5,000 or more	Returns under \$5,000
	¥		7	2 Tev	W4N0	786011		17 18 19 20 21 21	25 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	27 No	22828	38 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	39 Re 40 Re 41 Re

CLASSES
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Table

-			Cesusity and theft losses	theft losses	Child care	cere	Alimony	paid /			Unreimbursed expenses	d expenses				<u> </u>
		Other							Employee business expense	пева ехрепае	Entertainment expense	nt expense	Educational	expense	Miscellsneous deductions	
	Adjusted gross income classes	(Theread	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	(Thousand	
		(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(21)	(13)	(17)	
	Grend totel	4,401,712	2,279,696	450,405	272,009	103,117	132,474	219,290	12,720,477	2,267,319	278,282	169,691	503,008	90,183	1,171,710	
	Tavable returns total		2,195,995	384,100	244,155	92,322	125,153	204,299	12,251,291	2,158,065	269,157	900"86	487,922	85,557	1,032,168	~
	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500		(1) 13,826 19,067 29,231	(1) 1,574 2,610 4,412	3,515	1,306	2,023	1,593	14,387 87,853 138,847 207,535	931 7,474 13,447 20,102	(t) (t)	(a)	(1) 5,070 5,074 6,931	(1) 455 1,210 1,710	374 2,999 5,516 9,469	w4n0
10987	\$2,500 under \$3,000. \$3,000 under \$4,500. \$4,000 under \$4,500. \$4,500 under \$5,000.	63,827 90,539 113,659 152,576 178,947	45,283 62,431 73,189 105,072 113,294	5,211 10,509 12,201 18,038 18,038	14,388 19,600 33,502 42,107 33,207	5,345 7,395 12,472 15,912 10,994	2,591 2,892 (1) 5,946 5,182	1,544 1,882 (1) 4,167 5,236	318,503 406,582 517,077 671,761 793,423	34,858 48,266 59,160 81,116 97,373	3,456 2,330 3,956 4,920 9,800	346 187 549 835 1,162	13,394 11,678 17,321 23,590 26,610	2,620 2,409 3,820 3,763 5,974	13,903 19,891 24,188 28,745 40,134	7 9 10 11
1222	\$5,000 under \$5,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$9,000 under \$9,000.	447,423 463,551 402,080 324,003 243,534	293,697 294,138 257,956 196,939 147,696	45,891 40,804 38,194 29,745 25,110	29,017 25,828 14,763 5,543 3,687	10,841 10,359 6,287 1,541 1,918	9,358 16,085 11,189 11,014 7,270	8,166 15,184 10,851 13,592 8,054	2,080,379 1,984,758 1,519,144 1,073,029 705,243	273,293 288,058 246,437 198,770 144,649	18,701 26,559 20,644 21,248 20,571	2,705 4,102 6,184 5,019 4,291	65,382 70,211 51,317 41,272 38,735	11,351 9,596 8,550 7,730 6,902	95,176 95,448 85,577 67,606 52,610	35253
17 19 20 21	\$10,000 under \$15,000. \$13,000 under \$20,000. \$20,000 under \$2,000. \$50,000 under \$100,000.	594,496 209,628 124,414 264,524 155,333	246,587 86,893 36,021 52,823 15,517	58,804 20,703 10,185 20,322 11,700	7,315 645 372 441 68	3,199 285 182 235 235	23,286 8,647 5,660 7,974 2,658	33,559 17,818 16,382 32,781 18,573	1,306,100 221,232 78,652 95,469 23,835	316,024 90,863 46,963 94,441 50,361	62,588 27,958 15,161 21,311 6,353	19,552 12,151 9,060 17,458 9,727	86,773 16,949 3,734 2,416 420	14,566 2,990 817 704 216	148,792 64,818 40,825 98,583 64,712	17 18 20 21 21
25 53 53 53 53 53 53 53 53 53 53 53 53 53	\$100,000 under \$150,000 \$130,000 under \$200,000 \$200,000 under \$100,000 \$500,000 under \$1,000,000	50,000 24,486 46,884 11,709 13,392	2,845 967 1,198 184	3,356 1,590 3,075 638 1,220	11.22	64411	545 164 227 35 10	5,328 2,631 4,478 970. 241	4,238 1,302 1,595 249 98	17,196 6,988 14,243 3,499 3,553	1,038 315 336 336 17	2,146 1,072 1,068 186 107	36	997	21,901 12,203 24,011 6,416 8,271	88888
27	Nontexable returns, total		83,701	66,302	27,854	10,795	7,321	14,991	981,692	109,254	9,125	1,685	15,086	4,626	139,542	5
82828	Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000.	1,219 7,653 13,229 20,748 26,199	(1) 2,691 4,088 8,408 11,125	(1) 2,240 1,401 3,929 4,598	{ (1) { 1,928 } 5,906	(1)	(1)	(1)	2,661 24,685 33,673 45,850 55,185	2,370 3,319 6,525 6,984	- 000	1 646	(1)	(5)	2,371 ( 2,371 6,193 9,432 11,045	X2824X
228828	\$2,500 under \$3,000. \$3,000 under \$4,500. \$4,500 under \$4,000. \$4,500 under \$5,000.	26,057 24,853 27,530 25,987 21,700 112,020	8,143 10,313 9,383 6,446 5,755 16,847	4,151 3,829 4,473 3,986 4,519 32,910	(1) 5,679 4,187 2,821 3,388	(1) 2,696 1,447 1,185 955	3,726	6,444	57,499 47,866 46,376 45,410 35,967 74,014	9,732 7,719 8,295 8,613 10,309 44,982	2,596	935	3,587	951	9,384 8,527 11,709 9,806 5,481 65,170	###### ###############################
- 8 9 7	Returns #5,000 mder \$10,000 Returns \$5,000 under \$10,000 Returns \$10,000 or more	874,235 1,983,207 1,544,270	529,311 1,206,001 544,384	106,155 199,299 144,948	182,552 80,565 8,892	67,638 31,461 4,018	26,986 56,084 49,404	24,186 60,111 134,993	3,551,140 7,434,679 1,734,658	426,999 1,183,814 656,506	32,848 109,851 135,583	3,928 22,684 73,079	122,161 270,401 110,446	25,738 44,942 19,503	219,591 440,896 511,223	707
Ň	See text for "Description of the Sample and Limitations of the Data.	4 Limitetions	of the Date !!													

See text for "Pescription of the Sample and Limitations of the Data."
\*\*Sample variability is too large to varrent showing separately. However, the grand total includes data deleted for this reason.

dependency exemption for the person who is being cared for. The deduction was limited to \$600, regardless of the number of dependents cared for, but could not exceed the expenses paid. This deduction was allowed a working wife only if (1) she filed a joint return with her husband, and (2) their combined adjusted gross income was less than \$5,100. However, neither limitation applied if the husband was incapable of self-support because he was mentally or physically defective. There were 272,000 returns with child care expense deduction of \$103,117,000.

Alimony paid was deducted, under certain circumstances, for alimony payments to the taxpayer's former spouse, or separate maintenance payments to the taxpayer's spouse. To be deductible, such payments must meet the provisions stipulated in the Income Tax Regulations. In general, payments must have been (1) required under the terms of the decree of divorce or separation, or a written instrument incident to such decree; (2) paid in discharge of a legal obligation based on the marital relationship; (3) paid after the decree; and (4) made periodically. The deduction did not include payments which have been specified as support of minor children, lump sum cash settlements required by the decree or agreement, payments before the decree, payments accruing before the decree and paid subsequently, nor any payment not required by the decree or agreement. Alimony paid was reported on 132,000 returns with a deduction of \$219,290,000.

The three deductions pertaining to employee expenses—employee business expense, entertainment expense, and educational expenses—reported in the schedule for other deductions were only part of the employee expenses. A large amount of employee expense was deducted from gross salaries and wages and thereby excluded from adjusted gross income. Consequently, employee expenses reported in other deductions were only the portion which could not be deducted from salaries and wages. Self-employed persons reported similar expenses in schedules C and F, which were not included in the analysis of the taxpayers' other deductions shown in table Q.

Employee business expense included expenses pertaining to employment that were not deductible from gross income in computing adjusted gross income, but deductible only to the extent that the expenses were in excess of the employer's allowance or reimbursement. Along with unreimbursed expenses, employees deducted cost of special apparel and equipment (required by ballplayers, firemen, police officers, letter carriers, nurses, faculty members of military schools, transportation employees, and commercial fishermen), membership dues paid to professional societies and union dues, fees paid to employment agencies, subscription expenses paid to professional journals, and cost of safety equipment, small tools, and materials for the job. Employee business expenses occurred in the other deduction schedule on 12,720,000 of the itemized deduction returns. This was over one-half of the total number of itemized Employee business deduction returns for the year. expense occurred much more often than any of the other five selected deductions. The deduction amounted to \$2,267,319,000.

Entertainment expense, incurred in the course of the taxpayer's employment, which was directly related to the operation of his employer's business, could be deducted in other deductions if not reimbursed. A salaried employee must show that his employer re-

quired or expected him to incur entertainment expense in connection with his work in order to have this deduction. Entertainment expense of \$99,691,000 was deducted on 278,000 returns.

Educational expense was allowed if incurred for the purpose of (1) maintaining or improving skills required for present employment, or (2) meeting the employer's requirements, or requirements of law or regulations, imposed as a condition for retention of the employee's salary, status, or employment. The taxpayer must have been currently employed to obtain this deduction. Cost of travel, meals, and lodging were deducted in compiling adjusted gross income, so that, only nonreimbursed expenditures for tuition, books, laboratory fees, dues to professional societies, and the like were reported in the other deduction schedule. Deduction of \$90,183,000 for educational expense was claimed on 503,000 returns.

Miscellaneous deductions were those remaining in the schedule for other deductions after the above six selected deductions were extracted. Significant among these were the share of interest and taxes paid by a tenant-stock-holder in a cooperative housing corporation, gambling losses to the extent of gains in adjusted gross income, amortization of bond premium, expense connected with production or collection of income, expense of management or protection of property held for the production of income, safety deposit rental, and tax return preparation expense, as well as any other authorized non-business deduction not elsewhere reported.

### MARITAL STATUS OF TAXPAYER

Table R shows the number of returns for 1960 and the amounts of adjusted gross income and taxable income for each of the five marital groups. Nearly 62 percent of all returns for 1960 were joint returns filed by husbands and wives. The 37,624,000 joint returns had adjusted gross income of \$248,726,045,000. This was approximately 79 percent of the total adjusted gross income for 1960. Other married persons filed 2,038,000 separate returns, each independently from his spouse. These returns showed adjusted gross income of \$6,705,700,000.

Table R.—NUMBER OF RETURNS, ADJUSTED GROSS INCOME, AND TAXABLE INCOME BY MARITAL STATUS OF TAXPAYER

[Taxsble and nontaxable returns]

	Return	S	Adjusted	Taxable
Marital status of taxpayer	Number	Percent of total	gross income less deficit (Thousand dollars)	income (Thousand dollars)
	(1)	(2)	(3)	(4)
Total	61,027,931	100.0	315,466,382	171,627,771
Joint returns of husbands and wives Separate returns of husbands and wives Returns of heads of household Returns of surviving spouse Returns of single persons not head of household or surviving spouse	37,623,778 2,037,562 1,041,444 101,624 20,223,523	61.7 3.3 1.7 0.2 33.1	248,726,045 6,705,700 5,533,109 435,891 54,065,637	132,007,992 3,760,156 3,295,033 214,027 32,350,563

There were 20,224,000 returns filed by single persons not head of household or surviving spouse. Adjusted gross income on these returns was \$54,065,637,000. Other unmarried persons who claimed status as head of household filed 1,041,000 returns with \$5,533,109,000 adjusted gross income. There were 102,000 returns filed by widows and widowers who claimed status as surviving spouse and reported \$435,891,000 adjusted gross income.

Table S. --NUMBER OF EXEMPTIONS BY MARITAL STATUS OF TAXPAYER AND TYPE OF EXEMPTION

[Texable and nontaxable returns]

	Total	Number of	exemptions	for—
Marital status	number of exemptions	Taxpayers	Age and blindness	Dependents
	(1)	(2)	(3)	(4)
Total	175,305,206	98,651,709	6,761,819	69,891,678
Joint returns of husbands and vives. Separate returns of husbands and	141,980,053	75,247,556	4,622,348	62,110,149
wives	3,609,203 2,296,761 280,703	2,037,562 1,041,444 101,624	61,531 56,194 8,200	1,510,110 1,199,121 170,879
Returns of single persons not head of household or surviving spouse	27,138,486	20,223,523	2,013,546	4,901,41

### **EXEMPTIONS**

There were 175,305,000 exemptions claimed on the 1960 individual returns. This was 3,292,000 more exemptions than appeared on the 1959 returns. The exemptions for 1960 included 98,652,000 exemptions for taxpayers, 69,892,000 for dependents, and 6,762,000 for age and blindness. The per capita exemptions for taxpayers and dependents of 168,543,000 represented approximately the population covered by income tax returns.

Taxpayer exemptions for 1960 were 1,123,000 above those for 1959. Exemptions were claimed for 2,119,000 more dependents than for the preceding year, and the number of age and blind exemptions was 50,000 higher than last year.

In table S, the number of exemptions for 1960 are distributed by five marital groups and type of exemptions.

### SOURCES OF DATA

Income and tax data in this report were estimated from a sample of unaudited individual income tax returns, Forms 1040, 1040W, and 1040A, filed by citizens and residents during the calendar year 1961 in the district offices of the Internal Revenue Service and with the Director of International Operations in the National Office. The sample represented all individual returns for the income year 1960 regardless of when filed. The majority of the returns showed income reported on the calendar year basis, but a relatively small number did have noncalendar accounting periods. Tentative returns and returns with no information regarding income and tax were eliminated from the tables. Amended returns were included only when the original returns were excluded.

An individual income tax return was required of every citizen or resident alien under 65 years of age (including minors) who had \$600 or more of gross income for the year, every citizen or resident 65 years or over who had \$1,200 or more gross income for the year, and every person regardless of age or gross income who had self-employment earnings of \$400 or more during the tax year. Gross income, for the purposes of filing, included earned income from sources without the United States, even though tax ex-Citizens of the United States and aliens who were bona fide residents of Puerto Rico filed a return if they met the income test. Persons with gross income below the filing requirement who had income tax withheld from wages filed a return to claim refund of tax, although not otherwise required to do so.

Three return forms were available for reporting the income for 1960. Form 1040A, the card-form, could be used by employees who had less than \$10,000 total income consisting of wages reported on Withholding Statements (Form W-2) and not more than \$200 of dividends, interest, and wages not subject to income tax withholding. Form 1040W, a 2-page form, could be used by persons whose income consisted of salaries and wages (regardless of amount) and not more than \$200 of interest and dividends, but with no other income of any kind. Form 1040, a 4-page form with additional schedules, was available for persons who were not eligible to file either of the other forms, and for persons who chose to use this form for any reason.

For the income year 1960, there were 18,757,000 returns filed on Form 1040A, 7,363,000 on Form 1040W, and 34,908,000 on Form 1040, totaling 61,028,000 returns. There appears to have been considerable shift in the form of return used between 1959 and 1960. Returns, Forms 1040 and 1040A, increased and Form 1040W decreased in number this year.

Returns filed on Form 1040A showed an increase of approximately one-half million over the number for 1959. Increases occurred in both the under \$5,000 adjusted gross income and the \$5,000 or more adjusted gross income groups.

Table T. -NUMBER OF RETURNS BY FORM OF RETURN: 1960 AND 1959

[Taxable and nonta	xable returns]		
Form of return, type of deduction, and income group	1960	1959	Increase or decrease (-) 1960 over 1959
	(1)	(2)	(3)
Grand total	61,027,931	60,271,297	756,634
With standard deduction	36,944,668 24,083,263	37,761,052	-816,384
1040W)	27,055,809	22,510,245	1,573,018 -618,063
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		320,000
Form 1040A	10 05 (0)	. 30 203 606	155.000
With standard deduction, total	18,756,624	18,301,586	455,038
Adjusted gross income under \$5,000 Adjusted gross income \$5,000 under	15,519,212	15,183,763	335,449
\$10,000Adjusted gross income \$10,000 or more	3,237,080 (¹)	3,117,823 -	119,257 (1)
Form 1040W			
Total	7,362,867	8,150,137	-787,270
Adjusted gross income under \$5,000 Adjusted gross income \$5,000 under \$10,000. Adjusted gross income \$10,000 or more	3,017,308 4,003,385 342,174	3,661,616 4,164,958 323,563	-644,308 -161,573 18,611
With standard deduction, total	2,152,561 1,284,138	2,866,568 1,822,600 945,941	-714,007 538,462
\$10,000 Adjusted gross income \$10,000 or more	772,815 95,608	98,027	-173,126 -2,419
With itemized deductions, total	5,210,306 1,733,170	5,283,569 1,839,016	-73,263 -105,846
\$10,000. Adjusted gross income \$10,000 or more	3,230,570 246,566	3,219,017 225,536	11,553 21,030
Form 1040			
Total	34,908,440	33,819,574	1,088,866
Adjusted gross income under \$5,000 Adjusted gross income \$5,000 under \$10,000. Adjusted gross income \$10,000 or more	16,906,489 13,025,833 4,976,118	17,096,307 12,263,604 4,459,663	-189,818 762,229 516,455
With standard deduction, total	16,035,483 10,252,459	16,592,898 10,667,509	-557,415 -415,050.
\$10,000Adjusted gross income \$10,000 or more	4,446,353 1,336,671	4,583,908 4,583,908 1,341,481	-137,555 -4,810
With itemized deductions, total	18,872,957 6,654,030	17,226,676 6,428,798	1,646,281 225,232
\$10,000Adjusted gross income \$10,000 or more	8,579,480 3,639,447	7,679,696 3,118,182	899,784 521,265

See text for "Description of Sample and Limitations of Data" and "Explanation of Classifications and Terms."

Sample variability is too large to varrant showing separately. However, the grand total includes data deleted for this reason.

The number of returns filed on Forms 1040W decreased nearly 10 percent from the number of 1040W returns for 1959. The major reduction in 1040W returns was in the income group under \$5,000 adjusted gross income; a lesser decline occurred in the income group \$5,000 under \$10,000 adjusted gross income. There was a slight increase in the number of Form 1040W returns with \$10,000 or more adjusted gross income. The rules governing use of this form remained the same for both years.

The number of Form 1040 returns for 1960 was more than one million above the number filed on this form for 1959. The increase in the income categories \$5,000 or more adjusted gross income, more than compensated for the fewer returns in the income group under \$5,000 adjusted gross income, resulting in a net increase for this year.

Nonbusiness deductions were itemized on 24,083,000 returns, Form 1040 and Form 1040W, for 1960. This is the largest number of itemized deductions returns ever filed. The standard deduction was elected on 36,945,000 returns filed on the three income tax forms, 60.5 percent of the total number of returns. The use of the standard deduction continued to fall off as allowable deductions of more taxpayers exceeded the 10 percent standard deduction.

Income tax was determined from the tax table on 27,056,000 returns with adjusted gross income under \$5,000 in the current year, a decrease of 618,000 from 1959. Tax table returns represented 44 percent of the total returns filed. Of all returns with adjusted gross income under \$5,000, the area in which tax table usage is applicable on any of the three income tax forms, tax table returns constituted 76 percent. Both percentages are lower than the corresponding proportions for 1959.

Table T presents a comparison of the number of returns for the current year with those for the prior year by form of return filed, adjusted gross income groups, and type of deduction reported.

# DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA

The data presented for individual income tax returns for 1960 were based on a stratified systematic sample of all Forms 1040, 1040W, and 1040A filed during 1961. The total sample consisted of 436,690 returns, about 0.71 percent of the total number filed for the year.

Sample selection.—To facilitate the administrative processing of returns for collection and audit purposes, uniform methods of classifying returns by type of form, presence or absence of business income, size of adjusted gross income, and taxpayment status were prescribed for each of the district offices and the Office of International Operations in Washington, D. C. These classifications also provided effective sampling strata since the characteristics on which the strata were based correlated highly with the principal income and tax characteristics being estimated. The sample design was adapted to fit these regular return sorting procedures.

Within each of the strata, returns were assigned consecutive account numbers and the sample was selected systematically by withdrawing from the various strata all returns with designated account number endings. For example, Form 1040A returns were se-

Table U. — NUMBER OF INDIVIDUAL INCOME TAX RETURNS FILED, NUMBER IN SAMPLE, AND THE PRESCRIBED SAMPLING RATE BY SAMPLING STRATUM
[Taxable and nontaxable returns]

Sampling stratum	Number of returns filed	Number of returns in sample	Prescribed sampling rate
	(1)	(2)	(3)
Grand total, all returns	61,124,068 18,801,795	436,690 56,701	3/1,00
Form 1040 and 1040W, sdjusted gross income— Under \$10,000: Nonbusiness. Schedules C and F. \$10,000 under \$50,000: Nonbusiness. Schedules C and F.	27, 963, 803 8, 743, 158 3, 730, 622 1, 377, 713	84,403 87,048 110,336 40,194	3/1,00 1/100 3/100 3/100
\$50,000 under \$150,000: Nonbusiness	53,637 53,734	15,531 28,075	3/10 5/10
Nonbusiness. Schedules C and F. Prior year delinquent: Adjusted gross income under \$50,000. Adjusted gross income \$50,000 and over.	5,300 5,086 389,039 181	5,300 5,086 3,835 181	1/1 1/1 1/100 1/1

lected according to the prescribed rate of 3 in 1,000, by drawing returns having account numbers ending with 222, 555, and 777.

Table U shows the number of returns filed, the number of returns in the sample, and the prescribed sampling rate by sampling strata.

Method of estimation.—Estimates for all returns filed were determined by multiplying the sample data by "weighting factors" obtained by dividing the number of sample returns received from each sampling stratum into the total number of returns filed in that stratum. For instance, the "weighting factor" of 331.60 for Form 1040A returns was obtained by dividing the number of returns in the sample, 56,701, into the total number of returns filed, 18,801,795. The primary sources of population data were counts made and submitted by the district offices and the Office of International Operations showing the number of Form 1040, 1040W, and 1040A returns filed during the calendar year 1961.

A comparison of the estimated number of returns shown in the national tables of this report with the number of returns reported filed in the district offices, as shown in table U, will disclose slight differences. These differences occur for the following reasons: (1) an estimated 96,137 returns were excluded from the tables because they showed no income information, (2) returns were classified in the proper adjusted gross income size class regardless of the sampling strata to which they were assigned in the field offices, and (3) weighted estimates were rounded.

Separate "weighting factors" were used for the national tabulations and for the State tabulations. Reports received from each field office showing the number of returns filed by sampling stratum were used to derive "weighting factors" for the State tabulations. The "weighting factors" for the national tabulations were based on the aggregate number of returns filed in each stratum throughout all field offices. The achieved sampling ratios varied sufficiently among districts to warrant using two separate series of weights. The use of two separate series of weights is the reason for slight differences between totals in the tables showing distributions by States and corresponding items in the national tables.

Sampling variability.—The data from returns showing adjusted gross income of \$150,000 or more are not subject to sampling variability since all such returns

Table V. - RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT CONFIDENCE LEVEL OF STATISTICS OF INCOME - 1960, INDIVIDUAL INCOME TAX RETURNS

Adjusted gross income classes	Number	Relative sampling variability	Amount	Relative sampling variability	Number or	Relative sampling variability	Amount	Relative sampling variability
		(Percent)	(Thousand dollars)	(Percent)	amount	(Percent)	(Thousand dollars)	(Percent)
	Re	urne	Adjusted g	ross income	Taxable	income	Income tax af	ter credita
					Amount (Thous dol)			
Grand total	61,027,931	0.02	<sup>2</sup> 315,466,382	0.21	171,627,771	0.29	39,464,156	0.30
Returns with adjusted gross income, total	60,592,712	.03	316,557,566	.21	171,627,771	.29	39,464,156	.30
Under \$600 \$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	3,991,109 2,992,643 3,941,738 3,414,629 3,405,167	1.63 1.89 1.64 1.77 1.78	1,305,762 2,380,642 4,886,762 5,972,361 7,660,097	1,84 1,92 1,65 1,78 1,78	193,153 947,993 1,535,169 2,292,572	3.49 2.56 2.62 2.51	38,581 188,084 301,822 447,420	3.50 2.57 2.65 2.55
\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,000. \$4,000 under \$4,500. \$4,500 under \$5,000.	3,518,964 3,477,837 3,399,180 3,444,075 3,422,448	1.75 1.77 1.80 1.79 1.80	9,672,543 11,287,378 12,745,813 14,631,319 16,250,277	1.75 1.77 1.80 1.79 1.80	3,310,213 4,253,293 5,214,743 6,313,836 7,397,669	2.35 2.27 2.21 2.13 2.07	648,374 843,640 1,042,674 1,270,415 1,493,236	2.38 2.29 2.24 2.15 2.09
\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$8,000 under \$9,000. \$9,000 under \$10,000.	6,422,593 5,291,911 3,888,676 2,757,554 1,905,564	1,27 1,42 1,67 2,01 2,43	35,252,993 34,280,872 29,080,115 23,372,451 18,045,386	1.27 1.42 1.68 2.01 2.43	16,738,427 17,453,362 16,144,622 13,768,610 11,139,015	1.43 1.53 1.76 2.08 2.49	3,382,547 3,537,387 3,296,665 2,833,581 2,311,721	1.44 1.54 1.77 2.09 2.50
\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000.	3,641,612 786,031 323,785 441,401 101,272	.45 1.29 2.07 1.71 1.18	42,804,643 13,400,430 7,198,994 14,727,469 6,660,778	.46 1.29 2.08 1.75 1.20	28,753,744 9,787,128 5,465,777 11,665,286 5,417,498	.46 1.29 2.08 1.77 1.24	6,158,538 2,289,835 1,395,203 3,597,608 2,273,336	.47 1.31 2.14 1.84 1.29
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 udner \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	14,221 4,413 4,848 735 306	3.19 (1) (1) (1) (1) (1)	1,695,133 756,022 1,384,077 493,976 611,273	3.20 (1) (1) (1) (1) (1)	1,349,778 590,969 1,056,333 383,080 455,501	3,30 (1) (1) (1) (1)	681,157 319,630 606,604 225,573 280,525	3.39 (1) (1) (1) (1) (1)
Returns with no adjusted income	435,219	3,43	<sup>3</sup> 1,091,184	8.46	-	-	-	
		interest	received		Total dome	estic and fore	eign dividends	received
Grand total	10,288,082	0.80	5,056,793	1,45	Number 6,385,299	1.01	9,913,670	1,47
Returns with adjusted gross income, total.	10,214,404	.81	5,012,517	1.44	6,337,927	1.02	9,851,119	1.46
Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	157,000 255,639 440,393 421,734 396,705	7.86 6.37 4.88 5.02 5.11	36,289 76,103 169,650 200,006 187,477	13.85 8.94 7.30 7.53 8.41	86,588 133,173 222,796 220,920 223,690	10.93 9.15 7.03 7.08 6.94	22,242 46,779 100,744 127,060 173,286	19.65 13.25 10.26 10.65 442,91
\$2,500 under \$3,000. \$3,000 under \$4,500. \$4,000 under \$4,000. \$4,000 under \$4,000. \$4,500 under \$5,000.	395,985 387,712 383,074 408,379 420,942	5.13 5.14 5.16 5.06 4.97	185,592 176,206 171,179 165,203 163,512	8.63 9.10 9.68 10.16 10.34	222,967 208,767 211,863 222,964 226,953	6.93 7.05 6.99 6.89 6.79	158,964 146,189 132,772 145,268 152,797	11.48 12.45 13.29 13.67 14.16
\$5,000 under \$6,000. \$6,000 under \$7,000. \$1,000 under \$8,000. \$8,000 under \$5,000. \$9,000 under \$10,000.	974,533 924,720 837,086 694,352 525,683	3.33 3.43 3.62 3.98 4.55	336,141 302,512 273,353 243,490 183,792	7.46 7.54 7.81 9.03 9.74	468,930 462,080 468,424 396,886 332,022	4.76 4.83 4.82 5.23 5.73	295,623 278,721 283,071 272,721 224,970	10.53 11.24 11.49 12.72 13.60
\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000.	1,485,529 465,682 211,984 324,146 82,227	.89 1.67 2.57 2.02 1.31	674,160 353,634 231,331 491,016 242,764	2.17 3.84 5.51 4.14 3.26	1,120,650 437,275 217,043 341,051 89,531	1.07 1.76 2.54 1.97 1.19	1,085,795 782,210 597,896 1,699,168 1,308,735	2.72 3.76 5.29 3.78 2.41
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	11,909 3,803 4,242 673 272	3.25 (1) (1) (1) (1) (1)	60,059 25,895 41,543 11,032 10,578	5,84 (1) (1) (1) (1)	13,426 4,238 4,678 716 296	3.24 (1) (1) (1) (1)	493,601 270,522 552,989 199,125 299,871	(1) (1) (1) (1) (1) (1)
Raturns with no adjusted income	73,678	9.02	44,276	26.24	47,372	11.64	62,551	40.88

Table W. - RELATIVE SAMPLING VARIABILITY OF ESTIMATED NUMBER OF RETURNS [Taxable and nontaxable returns]

	Returns with adjusted gross income						
Estimated number of returns	Under \$10,000	\$10,000 under \$50,000	\$50,000 under \$150,000				
	(1)	(2)	(3)				
		(Percent)					
1,000. 2,000. 5,000. 10,000.	(1) (1) 52 37 30	37 26 17 12 10	12 8 5 4				
20, 600. 25, 000. 50, 000. 100, 000.	26 23 16 12 7	8 7 5 4	2.6 2.3 1.6 1.2				
500,000	5 4 2	1.6 1.2	n.a. n.a.				

were included in the sample. However, the estimates which include data from returns showing adjusted gross income under \$150,000 are subject to sampling variability. Table V shows the range, in a percent of the estimate, that would not be exceeded in 19 out of 20 estimates based on a similar sampling system, for selected characteristics, by adjusted gross income classes. In the presentation of this table it was assumed that account number selection within strata would yield results equivalent to simple random sampling.

Table W shows, for estimates of number of returns, a conservative range, in a percent of the estimate, that would not be exceeded in 19 out of 20 estimates prepared from similarly selected samples. Sampling variability patterns are presented separately for three adjusted gross income classes. For instance, if data from returns showing adjusted gross income under

Not subject to sampling variability since the returns in these classes are sampled at a 100 percent rate.

Adjusted gross income less adjusted gross deficit.

Adjusted gross deficit.

This high sampling variability is the result of one return in the sample with dividends and a partnership loss both in excess of \$100,000.

n.a. - Not applicable.

Sample too small to yield reliable estimate of sampling variability.

\$10,000 reveal 100,000 returns having a certain characteristic, then the relative sampling variability will be less than 12 percent. As another example, if data from returns showing adjusted gross income of \$10,000 under \$50,000 reveal 100,000 returns having a certain characteristic, then the relative sampling variability of this estimate will be less than 4 percent.

Data have been deleted from the tables where the estimated relative sampling variability was judged to be excessive. Where such a deletion has been made, the applicable cells have been appropriately footnoted.

Response and other nonsampling errors.—In processing returns for collection purposes in the district offices and, later, in processing the sample of such returns for statistical purposes, several steps were taken to reduce taxpayer-reporting errors and other errors introduced in data processing operations. Over 90 percent of all individual returns filed during 1961 were mathematically verified before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the data tabulated.

In transcribing and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules but not on appropriate return lines, community property returns on which the 'halving' of income was incorrectly computed, and returns with other obvious errors were edited and recording errors amended. Mechanical transcribing was verified by the process of repeat card punching and, prior to tabulating, numerous tests for consistency were applied using an electronic computer, to assure that proper balance and relationship between return items and statistical classifications were maintained.

There is a underestimation of some frequencies for 1960, as amounts of less than \$1.00 were counted in estimating frequency only in the case of interest received, items pertaining to corporate dividends received, tax credit for dividends, and income tax after credits.

An intensive system of sample management and control was used to insure the selection of the prescribed sample and prevent any serious undercoverage. Sample controls were maintained on a district basis by the most detailed sampling strata. In addition, a name control file for internal use only, containing a historical record of tax returns for certain taxpayers who annually report large incomes, provided a further check on the completeness of the sample.

Coverage was improved also by the inclusion of prior-year delinquent returns in the sample for the purpose of estimating data for 1960 returns that were filed after December 31, 1961. It was felt that the characteristics of 1960 returns filed too late to be included could best be represented by a sample of previous year delinquent returns filed during 1961. As can be seen in table U, the number of delinquent returns filed during 1961 was 389,000.

However, the controls maintained over the selection of the sample and the processing of the source data in the field offices did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerance in controlling the processing of these data within the Statistics Division.

#### EXPLANATION OF CLASSIFICATIONS AND TERMS

#### Classifications

Income and tax data in the basic tables of this report are classified by adjusted gross income classes, taxable and nontaxable returns, types of tax, standard and itemized deductions, size of specified income and deductions, size of taxable income, marital status and age of taxpayer, number of exemptions other than age or blindness, and by States.

Adjusted gross income classes.—The amount of adjusted gross income reported by the taxpayer on his return was the basis for classifying data for the size of income. Adjusted gross deficit and a breakeven in adjusted gross income were considered "No adjusted gross income" and appear as a separate class. Whenever taxable and nontaxable data are combined by size of income, the nontaxable data are distributed in the class denoted by the amount of adjusted gross income reported, although when shown separately, data from nontaxable returns with \$5,000 or more adjusted gross income are grouped in the class, \$5,000 or more.

Taxable and nontaxable returns.--Whether a return was taxable or nontaxable depended upon the presence of absence of an income tax after credits allowed against this tax. The self-employment tax was disregarded for this classification. For the returns filed on Form 1040W, the income tax after credits was computed for each return since the amount was not reported on the return itself.

Taxable returns had a income tax remaining after the allowable tax credits were deducted. If the tax after credits was less than \$1.00, the return was classified as a taxable return.

Nontaxable returns had no income tax remaining after tax credits. Some nontaxable returns had income tax before credits which was eliminated by the tax credits. Many nontaxable returns showed an amount of self-employment tax.

Types of income tax.--Taxable returns were classified for the type of income tax paid, that is, the regular normal tax and surtax combined, or the alternative tax. The self-employment tax was ignored in this classification.

Returns with normal tax and surtax were those showing the normal tax and surtax computed according to the applicable tax rate schedules, and also included returns on which the tax was determined from the tax table. Normal tax and surtax occurred on all kinds of returns except those with long-term capital gain on which the alternative tax was less than the normal tax and surtax.

Returns with alternative tax were returns with income that contained an excess of net long-term capital gain over net short-term capital loss and on which the tax computed by the alternative tax method was less than the normal tax and surtax on statutory income. Alternative tax was not effective on taxable income under \$18,000.

Returns with standard deduction or with itemized deductions.--Standard deduction returns included (1) Form 1040A returns, (2) Form 1040 and 1040W returns with adjusted gross income under \$5,000 on which the income tax was determined from the tax table, (3) Form 1040 and 1040W returns with adjusted gross income of \$5,000 or more on which the taxpayer elected to use the standard deduction, and (4) returns with no adjusted gross income.

Returns with itemized deductions were returns, Form 1040 and 1040W, with adjusted gross income against which itemized nonbusiness deductions were claimed by the taxpayer in the computation of his taxable income. A relatively few separate returns of married persons who had neither standard nor itemized deductions were included in this classification.

Size of selected sources of income or loss.--For distributions of the number of returns with selected sources of income or loss in adjusted gross income, returns were segregated into categories according to the size of a specific income or loss. The size intervals are narrow at the lower end of the scale so that small amounts are adequately classified.

Size of deductions.—Four itemized nonbusiness deductions—contributions, interest paid, taxes, and medical deduction—and total itemized deductions were classified by size of the amount of each specified deduction to obtain separate frequency distributions for returns which had these items.

Taxable income classes .-- This classification was applied to the amount of positive taxable income upon which The class intervals the income tax was computed. coincide with the taxable income brackets of the three income tax rate schedules applying to (1) separate returns of husbands and wives and returns of single persons not head of household or surviving spouse, (2) joint returns and returns of surviving spouse, and (3) returns of heads Taxable income was reported on all of household. itemized deductions returns regardless of the amount of adjusted gross income, and on the standard deduction returns with adjusted gross income of \$5,000 or more, Forms 1040 and 1040W. Taxable income was mechanically computed for each return where the tax table was used and for the returns, Form 1040A, with total income \$5,000 under \$10,000.

Age of taxpayer.—For the purpose of distinguishing returns filed by taxpayers age 65 or over, the additional exemption for age was used whenever claimed on a return. In the case of joint returns of husbands and wives, some had only one additional exemption for age 65 or over, while others had two additional exemptions for age, indicating that both husband and wife were over 65 years old. Whether one or two age exemptions were claimed, the return was considered a return of a taxpayer 65 years or more of age. (For age of retiree, see "Retirement Schedule Items.")

Marital status of taxpayer.--Marital status was determined by the taxpayer as of the last day of his tax year or as of the date of the death of a spouse. The five marital classifications used in this report--joint returns of husbands and wives, separate returns of husbands and wives, returns of heads of household, returns of surviving spouse, and returns of other single persons--were based on the marital status indicated by the taxpayer with regard to name (or names) of taxpayer, joint signatures, exemption for the taxpayer or for himself and spouse, check mark denoting status as head of household or surviving spouse, and any other relevant data.

Joint returns of husbands and wives were those on which a married couple reported their combined income, or returns of married couples only one of which had income but, nevertheless, exemptions for both could be claimed.

Separate returns of husbands and wives were returns of married persons, each of whom filed a return independently of his spouse and reported only his own income, exemptions, and tax. Returns with community income divided between husband and wife are given this classification.

Returns of heads of household were returns on which the taxpayer signified this status. Head of household is an unmarried person (or one married to a nonresident alien) who furnished more than half the maintenance of a home which was his residence and which he shared with any related person for whom he was entitled to the deduction for an exemption (except multiple support), or shared with his unmarried child, grandchild, or stepchild even though not a dependent, or who paid over half the cost of maintaining a household which was the principal abode of his parents, if either of them qualified as a dependent.

Returns of surviving spouse were returns of widows and widowers who indicated this status. A surviving spouse is a taxpayer whose spouse died during either of two preceding tax years and who had not remarried, but who had maintained as his home a household which was also the principal abode of his child or stepchild for whom the taxpayer was entitled to the deduction for exemption.

Returns of single persons not head of household or surviving spouse were those of unmarried individuals who did not claim status as head of household or surviving spouse.

Number of exemptions other than age or blindness.—For a frequency distribution of returns by number of exemptions, only the per capita exemption of the taxpayer, his spouse on a joint return, and each dependent was used. There is a class for each of one through six or more exemptions for all returns; a class for each of two through six or more exemptions for joint returns; and a class for each of one through four or more exemptions for the separate returns of husbands and wives, returns of heads of household, returns of surviving spouse, and returns of single persons not head of household or surviving spouse.

States.--The classification of data by States was based on the district in which the return was filed. Internal revenue districts, or groups of districts, are identical with State boundries, except that the District of Columbia is a part of the Baltimore Internal Revenue District. Returns showing an address in the District of Columbia were separated from other returns filed in the Baltimore District. Office of International Operations had charge of returns with addresses outside of 50 States. Such returns included those from Puerto Rico, Virgin Islands, Panama Canal Zone, and returns with foreign addresses, all of which were classified as Other areas.

### Sources Comprising Adjusted Gross Income

Salaries and wages (net) were amounts of compensation reported in adjusted gross income, except for small amounts of wages (not over \$200 per return) included in other income on Form 1040A returns. Net salaries and wages excluded salaries earned abroad and receipts covering sick pay which were tax exempt. Also, travel, transportation, educational, and other expenses connected with employment had been deducted by the tax-payer if they were deductible in computing adjusted gross income as stated in that definition. Prior to these adjustments, salaries and wages comprised the full amount of wages, salaries, fees, commissions, tips, bonuses, and other forms of payment for services performed for the

employer, including the value of merchandise or property received in payment, as well as reimbursed expenses received by the employee from his employer.

Dividends (after exclusions) were the domestic and foreign dividends reported in adjusted gross income, exclusive of dividends (not more than \$200 per return) in other income on Form 1040A. Dividends in adjusted gross income comprised:

- 1. Qualifying domestic dividends consisting of —
- (a) Dividends from fully taxable corporations received directly, or as beneficiary of income from estates and trusts, or as a partner's share of untaxed partnership net profit, together with
- (b) The entire net profit of an entrepreneur who elected to be taxed as a corporation, and the entire share of net profit from a partnership that elected to be so taxed, the total of which (a) and (b) was reduced by an exclusion not exceeding \$50, and
- 2. Nonqualifying dividends, foreign and domestic, from which no exclusion was allowed.

On joint returns, if both husband and wife receive qualifying dividends, each excluded up to \$50 against his respective dividends. Nonqualifying dividends were those from China Trade Act corporations, tax-exempt organizations, certain corporations doing business in possessions of the United States, and foreign corporations.

Dividends did not include the so-called dividends on deposits or withdrawal accounts in mutual savings banks, cooperative banks, domestic building and loan or savings and loan associations, Federal savings and loan associations, nor credit unions. This type of income was considered interest for income tax purposes.

Interest received was that reported in adjusted gross income with the exception of small amounts (not more than \$200 per return) in other income on Form 1040A returns. This item included interest from bonds, debentures, notes, mortgages, and personal loans, interest received or credited on bank deposits, savings accounts, and deposits in organizations listed above, as well as partially tax-exempt interest and interest from tax-free covenant bonds received directly or through partnerships and fiduciaries.

Business net profit or net loss was reported by individuals who were sole proprietors of a business or farm, or sole owner of a professional business, and who did not elect to be taxed as a corporation. When there were two or more sole proprietorships operated by the taxpayer, the single amount of profit or loss included in adjusted gross income represented the combined profits and losses from all the business activities. The sole proprietor was required to exclude dividends from the business receipts and to report them with dividend income for the purpose of dividend exclusion and tax credit.

Business expenses deductible from business receipts included such items as cost of goods sold, salaries and wages paid employees, interest on business indebtedness, taxes on business and business property, bad debts arising from sales or service, depreciation, obsolescence, depletion, casualty losses on business property, rent, repairs, supplies, advertising, selling expenses, insurance, and other costs of operating the business. Compensation of the sole proprietor was not allowed as a business deduction and the net operating loss deduction was not reported among the business expenses.

Partnership net profit or net loss was reported by persons who were members of a partnership, syndicate, joint venture, or association that did not elect to be taxed

as a corporation. The taxpayer's profit or loss from such a partnership was his share of the ordinary income or loss of the enterprise together with payments made to him as salary or for the use of capital. If the individual was a member of more than one partnership, the single amount of partnership profit or loss reported in adjusted gross income was the combination of all his shares, whether or not actually received. The ordinary income of the partnership did not include dividends qualifying for the exclusion, net short- and long-term capital gain and loss, interest on tax-free covenant bonds, nor partially exempt interest. The partner's share of each of these items was reported in its respective source.

Net gain from sales of capital assets included in adjusted gross income was the amount of gain from sales or exchanges of property treated as capital assets. In computing this gain, the net short-term gain or loss was combined with the net long-term gain or loss after which the net long-term gain or the excess of net long-term gain over net short-term loss was reduced 50 percent. For the determination of net short- and long-term gain and loss, the taxpayer included with his personal, currentyear transactions, his 5-year capital loss carryover as a short-term loss, and his share of (1) net short- and long-term gain received through fiduciaries, (2) net short- and long-term gain and loss from partnerships, (3) distributed and undistributed long-term gain from regulated investment companies, and (4) the excess net long-term gain over net short-term loss distributed by small business corporations that elected not to be taxed as a corporation. The amount of net gain in adjusted gross income conforms to one of several conditions, namely, (a) 50 percent of the excess net long-term gain over net short-term loss occurring on certain returns, (b) on returns with only a net long-term gain, 50 percent thereof, (c) on returns with both net short-term and longterm gains, the entire amount of net short-term gain combined with 50 percent of the net long-term gain, (d) on returns with only a net short-term gain, the entire net gain, and (e) the entire excess of net short-term gain over net long-term loss on other returns.

Net loss from sales of capital assets reported as a component of adjusted gross income was the deductible loss resulting from sales or exchanges of property treated as capital assets. To determine the deductible loss, all short-term gains and losses were merged with the long-term gains and losses, and the excess loss was allowed to the extent of the smallest of (1) amount of capital loss, (2) taxable income (adjusted gross income if tax table was used) computed without regard to capital gains and losses and the deduction for personal exemptions, or (3) \$1,000. In merging the capital gains and losses, the taxpayer combined his current-year gains and losses and his 5-year capital loss carryover with his share of (1) net short- and long-term gain received through fiduciaries, (2) net short- and long-term gain and loss from partnerships, (3) distributed and undistributed long-term gain from regulated investment companies, and (4) the excess net long-term gain over net shortterm loss distributed by small business corporations that elected not to be taxed as corporations. Any part of the capital loss incurred in the current year which was not deductible because of the limitation, may be carried forward for 5 succeeding years as a short-term capital loss to the extent that it has not been absorbed by capital gains and the allowable capital loss deduction in the

intervening years. If a capital loss carryover is not eliminated in the 5-year period, the remaining loss cannot be used.

Short-term applied to gains and losses from sales or exchanges of assets held six months or less and treated as capital assets. Such gains and losses for the current year and the capital loss carryovers from 5 preceding years (used as short-term losses) were combined to obtain the net short-term gain or loss. In this combination, the net short-term capital gain or loss from partnerships and the net short-term capital gain from fiduciaries were also included.

Long-term applied to gains and losses from sales or exchanges of assets held more than six months which were treated as capital assets. Such current gains and losses, taken into account at 100 percent, were combined with net long-term capital gain or loss received through partnerships and the net long-term gain received through fiduciaries to obtain the net long-term gain or loss for the year.

Capital loss carryover from 1955-59 was that portion of the net capital loss sustained in this 5-year period which the taxpayer had been unable to offset against his capital gains or the \$1,000 deduction allowed for capital loss in computing adjusted gross income in tax years subsequent to the year in which the capital loss arose. The carryover was reported with and treated as a short-term capital loss in the current year.

Net loss from sales of capital assets before limitation was the entire loss, resulting from sales of property treated as capital assets, which was reported on returns having a capital loss in adjusted gross income. The loss was a combination of current year short-term gains and losses, the 5-year capital loss carryover, and the current year long-term gains and losses, and was without regard to the statutory limitation on the deductible loss.

Net long-term capital gain in excess of net short-term capital loss was the entire excess of net long-term capital gain over net short-term capital loss reported on returns with alternative tax. Only one-half of this excess long-term gain was included in adjusted gross income, however, the entire excess was the basis for the 25 percent rate on capital gain.

One-half excess long-term gain was 50 percent of the excess net long-term capital gain over net short-term capital loss reported on returns with alternative tax. This was the amount of long-term capital gain that was included in adjusted gross income, but was deducted from statutory taxable income to obtain taxable income for partial tax when the alternative tax was paid.

Net gain or loss from sales of property other than capital assets in adjusted gross income resulted from sales or exchanges of property which was either not a capital asset or was not treated as a capital asset. Each taxpayer included his share of such gain or loss received through partnerships and fiduciaries. Net gain from these transactions was included in its entirety and the net loss was fully deducted in computing adjusted gross income. Losses on sales or exchanges of small-business investment company stock were ordinary losses rather than capital losses. Also, losses on small business stock were ordinary losses to the original holders, however, this ordinary loss is limited to \$25,000 on separate returns and to \$50,000 on joint returns.

Pensions and annuities were the taxable portion of amounts received during the year. These taxable portions were reported under two methods: (a) the general rule, referred to as life expectancy method, and (b) the 3-year method. Noncontributory annuities and pensions were reported under the life expectancy method for 1960.

Life expectancy method included the entire receipts from noncontributory annuities and pensions, that is, where the employee contributed none of the cost, and also included the taxable portion of receipts from contributory pensions and annuities if the cost would not be recovered within 3 years. Receipts from such contributory annuities were included in adjusted gross income to the extent that they exceeded an amount, representing cost, computed according to the actuarial formula provided by the Income Tax Regulations. Once the excludable cost has been determined, it generally remains constant throughout the annuitant's lifetime. Contributory pensions and annuities were those where the employee contributed to the cost or was previously taxed on his employer's contribution and those received, for reason other than death of the insured, under an annuity, endowment, or life insurance contract.

The 3-year method included taxable receipts from contributory pensions and annuities, but only if the employer also contributed to the cost and the employee's cost would be recovered within 3 years. If both conditions were met, all receipts were excluded until the employee recovered the amount contributed by him plus the contributions made by his employer on which the employee previously paid income tax. Thereafter, all amounts received became fully taxable. This method also applied to an employee's beneficiary if the employee died before receiving any annuity or pensions payments.

Net income or loss from rents, although reported in a schedule that included royalty income, was separated from the latter in order that each source might be shown independently this year for the first time. Rent income (or loss) constituted a part of adjusted gross income to the extent that the gross rents received exceeded the deductions for depreciation, repairs, maintenance, interest, taxes, commissions, advertising, fuel, insurance, janitor service, and other allowable expenses related to the rented property. In the historical tables 22 and 25, income from rents when combined with income from royalties for 1960 will not be equivalent to the rents and royalties income published for prior This anomaly is due to the method used in prior years of combining rent income with royalty loss (or vice versa) to obtain a net income (or loss) for each return.

Net income or loss from royalties was separated from the rent income for the first time so that the net income from royalties reported in adjusted gross income would be known. Gross royalties included revenues from oil, gas, and other mineral rights, timber royalties, revenue from patents, copyrights on literary works, trademarks, formulas, and so on. Deductions against gross royalties were made for depletion, depreciation, office rent, legal fees, clerical help, interest, taxes, and similar items. As stated above, income from royalties when combined with income from rents will not be comparable with income from rents and royalties for years prior to 1960.

Income or loss from estates and trusts was the taxpayer's share of fiduciary income from any estate or trust under which he was a beneficiary. Income from estates and trusts included amounts required to be distributed and amounts credited to the beneficiary's account from current year fiduciary income, whether or not actually received by him, as well as amounts paid to him. It also included his share of any accumulation distribution made by the fiduciary of a complex trust which distributed income accumulated in prior tax years. The beneficiary's share of these distributions from estate and trust income was reduced by his share of depletion and depreciation before reporting the amount as part of adjusted gross income. The taxpayer excluded also from his fiduciary income his share of capital gain, dividends qualifying for exclusion, and partially exempt interest, each of which was reported in its respective source. A loss from estates and trusts was distributed to the beneficiary only upon termination of a trust or an estate which had a net operating loss carryover, or a capital loss carryover, or for its last tax year had deductions (other than exemption and charitable deduction) in excess of gross income.

Net operating loss deduction pertained to net operating loss carried over from preceding years. This item has not been shown separately since 1954. Net operating loss for any year is computed according to rules stated in the Income Tax Regulations and includes among other things loss from trade or business of a sole proprietor; casualty and theft losses; losses from sales of small business corporation stock and of small business investment company stock; taxpayer's share of partnership loss; and his pro rata share of net operating loss of a corporation that elected not to be taxed as a corporation. The net operating loss deduction used in computing adjusted gross income represented the portion of prior year losses that had not been eliminated by the required carrybacks and carryovers applied against taxable income for tax years prior to 1960.

Other sources of income included such items as alimony received, prizes, awards, sweepstakes winnings, gambling profits, recovery of bad debts and taxes deducted in a prior year, insurance received as reimbursement for medical expenses taken in a previous year, the taxpayer's share of distributed or undistributed current year taxable income (exclusive of long-term capital gain) received from a small business corporation that elected not to be taxed as a corporation, and any other income subject to tax for which no entry was provided on the return form. Also included is a total of \$76,366,000 consisting of interest, dividends after exclusion, and wages not subject to income tax withholding (not exceeding in total \$200 per return) reported on 1,005,000 returns, Form 1040A.

Income attributable to several tax years which was reported by the taxpayer on his current year return was included in its entirety, even though the income was earned over a period of time involving prior income years and thereby afforded special tax treatment. Earned income attributable to several tax years originated from (a) back pay received for work performed in a previous year, if the back pay exceeded 15 percent of gross income for the current year; (b) inventions or artistic works, the creation of which required not less than 24 months and for which income received in the current year was at least 80 percent of the aggregate gross income received for the work; (c) compensation received for long-term services performed by an individual or a partner over a period of 36 months or more, if the amount received within the current year was at least 80 percent of the total compensation received for the services. For income tax purposes, such income was spread over specified periods, and the tax on the amount received in the current year was limited to the additional taxes that would have been paid for the years involved if the compensation had been included ratably in income over the period of the services.

Two other types of income had tax treatment that spread or averaged the income over a period of years. Gain realized from lump-sum payment at maturity of endowment or life insurance contracts was spread one-third in the current year and each of the two preceding years if this produced a smaller income tax. An accumulation distribution from a complex trust was thrown back to the tax year in which the income was deemed to have been received by the trust, if this method resulted in a lower income tax to the recipient taxpayer. Regardless of these adjustments, the entire amount of such income reported by the taxpayer was included in the source indicated by him.

Also, the net operating loss deduction has the effect of averaging income over a period of years and of imposing tax on only that part of the current year income which is not offset by losses in the years just preceding or years just subsequent thereto. However, statistics derived from current year returns can reflect only the carryover loss from preceding years that was deducted on the current year returns, which is only a portion of the averaging process.

#### Itemized Nonbusiness Deductions

Contributions deductible from adjusted gross income were gifts to organizations created in the United States or its possessions, or under our laws, and operated for religious, charitable, scientific, literary, or educational purposes exclusively, or for the prevention of cruelty to children or animals, and gifts to veterans' organizations or to governmental agencies which use the gifts for public purposes. Individuals who were members of a partnership also included their pro rata share of contributions made by their partnerships. Allowed as a contribution for the first time was the cost of maintaining an unrelated, full-time student of the 12th or lower grades in the home of the taxpayer, but only to the extent of \$50 multiplied by the number of months the student was maintained in the home. In general, the deduction for contributions could not exceed 20 percent of the adjusted gross income, however, the limitation could be increased to 30 percent, if the extra 10 percent consisted of contributions to churches, convention or association of churches, Salvation Army, tax-exempt educational institutions, tax-exempt hospitals, and certain organizations engaged in continuous medical research in conjunction with hospitals. Under specified conditions, there was an unlimited deduction for contributions.

Interest paid was deductible for interest on personal debts, mortgages, bank loans, and installment purchases of real or personal property, but did not include that paid on money borrowed to buy tax-exempt securities or single premium life insurance and endowment contracts. Interest relating to business, royalties, and rentals was reported in those schedules.

Taxes allowed as a deduction from adjusted gross income included personal property taxes, State income taxes, certain State and local retail sales taxes, State gasoline taxes, automobile license fees, taxes paid to foreign countries or possessions of the United States unless a foreign tax credit was claimed, and real estate taxes except those levied for improvements that tended to increase the value of the property. Federal taxes were not deductible. Taxes paid on business property

were reported in schedules for business, rents, and royalties.

Medical and dental expense was allowed as a deduction from adjusted gross income with limitations. Expenditures considered for this deduction were the actual amounts paid during the tax year for health care of the taxpayer, his spouse, dependents, and any other person who could be claimed as a dependent except for the fact that he or she had \$600 or more of gross income or filed a joint return with his or her spouse. Such expenses included payments to physicians, surgeons, dentists, nurses, oculists, chiropractors, osteopaths, hospitals, premium paid on health and hospital insurance, cost of x-rays, laboratory fees, diagnoses, therapy treatment, psychiatric care, dentures, crutches, hearing aids, and the like. Any insurance received on account of medical expenses incurred reduced the cost which could be considered as medical expenses actually paid by the taxpayer. Amounts paid for drugs and medicines could be included in medical expenses only to the extent that they exceeded 1 percent of the adjusted gross income.

The deduction allowed for medical expenses and drugs was the amount of such expenses in excess of 3 percent of adjusted gross income, except for certain persons. There were special rules for any taxpayer who was 65 years of age or over, for married couples who filed a joint return if either was 65 or over, and, under the new amendment, dependent parents who were 65 or over. The medical expenses for these people were not limited to the excess of 3 percent of adjusted gross income, but were included in full. However, the limitations on drugs and medicines, and for other dependents' medical expenses remained as above. The deduction in any case could not exceed the maximum limitation for medical deduction.

The maximum deduction allowed was \$2,500 multiplied by the number of exemptions other than those for age and blindness, but could not exceet \$10,000 for husband and wife filing a joint return, for head of household, or for surviving spouse, nor could it exceed \$5,000 for other single persons or for married persons filing separate returns, unless the taxpayer or spouse was disabled.

If the taxpayer was 65 years of age or over and disabled and was head of household, surviving spouse, or other single person, or married but filing a separate return, a maximum deduction not in excess of \$15,000 was allowed. On joint returns, if only one spouse was 65 years or over and disabled, the maximum was still \$15,000. If both were 65 or over and both disabled, the maximum allowed was \$30,000, but not more than \$15,000 medical expense for each could be taken.

Other deductions included all other authorized nonbusiness deductions allowed against adjusted gross income not elsewhere reported. These included the limited deduction for cost of child care in the case of employed women and widowers; loss from theft; casualty losses resulting from fire, storm, or other physical forces; and uninsured casualty and theft losses of business property and capital assets held for production of income for more Other items were alimony paid; exthan 6 months. penses incurred in the collection of income or for the management, conservation, or maintainance of property held for the production of income subject to tax; taxpayer's share of interest and taxes paid by a cooperative apartment corporation; gambling losses not in excess of winnings reported in income; amortization of bond premium; expenses connected with taxpayer's employment, for example, dues to unions or professional societies, cost of tools and supplies for the job, and fees to employment agencies; allowable expenses of taxpayer in connection with his employer's business which were in excess of the reimbursement deducted from gross salaries; and unreimbursed expense of education undertaken to maintain or improve skills required to perform duties of present employment status.

#### Exemptions

In computing taxable income, exemptions were allowed for taxpayers and their dependents and additional exemptions were allowed for age 65 or over and for blindness of the taxpayer. The per capita exemption was \$600 for the taxpayer, his wife on a joint return, and for each son or daughter (including stepchild and adopted child) who was under 19 years of age, or who was a student regardless of age, if the taxpayer furnished more than half the support. If the child was 19 or over and not a student, exemption was allowed only if the child had less than \$600 gross income for the year and the taxpayer met the support test. Per capita exemption of \$600 was allowed also for each dependent, listed below, who had less then \$600 gross income and who received more than half of his support from the taxpayer. To qualify as a dependent, the individual must have been either a citizen or resident of the United States; a resident of Canada, Mexico, the Republic of Panama, or the Canal Zone; or an alien child adopted by and living with a United States citizen abroad.

Additional exemptions of \$600 for age 65 or more and \$600 for blindness were allowed for the taxpayer and, if a joint return was filed, the taxpayer's spouse. Such exemptions were not allowed for dependents.

If the income and dependency qualifications and the support test were met, an exemption of \$600 was allowed for the following dependents: parent, grandparent, or other direct ancestor; grandson, granddaughter, or other direct descendant; brother, sister, half brother, half sister; stepmother, stepfather, stepsister, stepbrother; mother-in-law, father-in-law, sister-in-law, brother-in-law, son-in-law, daughter-in-law; uncle, aunt, nephew, or niece if related by blood; and any person who lived in the taxpayer's home for the entire year and who was a member of his household, whether or not related to the taxpayer.

The birth or death of a dependent during the year did not eliminate the exclusion for him, if the support and other tests were met for the part of the year during which the dependent lived.

An exception to the support test for a dependent provided that where the individual was supported by several persons, none of whom contributed more than half, anyone of the group who had contributed more than 10 percent of the total support could claim the exemption, if each of the others who contributed more than 10 percent declared in writing that he would not claim the exemption for the year.

The number of exemptions and amount claimed, shown in this report, contain exemptions from all returns and include the exemptions automatically allowed through use of the tax table. There is some duplication of exemptions because (a) dependents with less than \$600 gross income containing wages subject to income tax withholding filed a return to claim refund of tax, and (b) children dependents under 19 years of age and dependent children students over 19 years, who had gross income of \$600 or more

filed a return since their income met the filing requirement. Exemptions claimed on returns filed by these dependents are included, as well as exemptions for the same dependents reported on returns of taxpayers rightfully claiming the dependents.

#### Measures of Individual Income

Adjusted gross income was gross income from all sources that are subject to income tax minus (a) ordinary and necessary expenses of operating a trade or business, (b) deductions attributable to rents and rovalties, (c) expenses of outside salesmen attributable to earning salary or other compensation, (d) expenses of travel, meals, and lodging while away from home over night paid by an employee with respect to services rendered, (e) transportation cost related to the performance of services as an employee, (f) expenses for education required to maintain salary, status, or present employment, (g) expenses paid or incurred in connection with service as an employee under a reimbursed or other expense allowance arrangement with the employer, (h) exclusion of sick pay if the sick pay was included in gross salary, (i) depreciation and depletion allowed life tenants and income beneficiaries of property held in trust, (i) deductible losses from sales of capital assets and other property, (k) deduction equal to 50 percent of the excess of net long-term capital gain over net short-term capital loss, and (1) net operating loss deduction.

Adjusted gross deficit occurred in the event that the deductions allowed for the computation of adjusted gross income, as stated above, exceeded the gross income.

Taxable income was adjusted gross income minus deductions, standard or itemized, and personal exemptions, but the amount shown in this report is only the positive amount upon which the income tax before credits was computed. Whenever taxable income was a negative amount (producing no tax), it was disregarded. This occurred on some, but not all, nontaxable returns.

Taxable income was reported on itemized deduction returns and on standard deduction returns with \$5,000 or more adjusted gross income, and transcribed if it was a positive amount. Taxable income was mechanically computed for each return which did not show this item, but disregarded if found to be a negative amount. Returns which did not show taxable income were (1) those with adjusted gross income under \$5,000 on which the tax table was used, Forms 1040, 1040W, and 1040A, and (2) those with adjusted gross income of \$5,000 under \$10,000, Form 1040A, on which the tax was computed by the tax-payer using the standard deduction and regular tax rates in a tax computation schedule that he retained. The taxable income was not required to be transferred to the card-form itself.

Taxable income for taxpayers who employed the tax table was computed by (a) using the midpoint of the income bracket of the tax table into which the taxpayer's adjusted gross income fell as the amount of adjusted gross income, (b) providing a 10 percent standard deduction based on the midpoint, and (c) allowing \$600 for each exemption claimed. This formula produced the amount of taxable income upon which the taxpayer's tax was based by way of the tax table.

Taxable income for taxpayers with adjusted gross income of \$5,000 under \$10,000, Form 1040A, was computed by (a) using the total income reported, (b) deducting 10 percent of the total income as standard deduction

but limited to \$500 in the case of husband or wife filing a separate return, and (c) allowing \$600 for each exemption. This formula provided the amount of taxable income used by the taxpayer in his retained tax computation schedule.

#### Tax Items

Income tax rates remained unchanged on 1960 individual income, namely, 20 percent of the first \$2,000 of taxable income, increasing to 91 percent on taxable income in excess of \$200,000 for all persons other than heads of household, in which case the maximum rate applied to taxable income in excess of \$300,000. Under the split-income provision, however, the 91 percent rate was effective only on taxable income in excess of \$400,000 on joint returns and returns of surviving spouse. In any case, the maximum income tax before tax credits was limited to 87 percent of the taxable income.

Income tax before credits was based on the taxable income and computed at the prescribed rates. It was either the regular combined normal tax and surtax including tax from the tax table, or the alternative tax, before such amounts were reduced by tax credits. It did not include the self-employment tax.

Normal tax and surtax was the regular income tax computed at the combined rates of 3 percent normal tax merged with the graduated surtax rates. Normal tax and surtax, based on taxable income, occurred on all types of returns including those on which the tax was determined from the tax table.

Alternative tax was imposed in those cases where there was an excess of net long-term capital gain over net short-term capital loss, but only if the alternative tax was less than the regular normal tax and surtax. Alternative tax was the sum of (1) a partial tax computed at the regular rates on statutory taxable income reduced by 50 percent of the excess net long-term capital gain over net short-term capital loss and (2) an amount equal to 25 percent of the entire excess long-term gain. Alternative tax was not effective on taxable income under \$36,000 reported jointly or by surviving spouse, \$24,000 reported by head of household, nor \$18,000 reported by other persons on separate returns.

Tax credits for dividends received was allowed against income tax for qualifying domestic dividends included in adjusted gross income. The tax credit was 4 percent of such dividends but could not exceed the smaller of (a) income tax reduced by foreign tax credit, or (b) 4 percent of the taxable income.

Tax credit for retirement income was allowed against the income tax if the taxpayer qualified with respect to earned income in prior years. This tax credit was 20 percent of the retirement income, as defined in the Code, with a maximum credit of \$240 for each retiree. However, the credit could not exceed the income tax reduced by the two interest credits, foreign tax credit, and dividends received credit. If eligible, both husband and wife claimed the credit on a joint return.

Tax credit for foreign tax paid was permitted against the income tax only if nonbusiness deductions were itemized and the foreign tax excluded from those deductions. It should be noted that the 1960 data show the foreign tax credit was taken by a small number of tax-payers who did not itemize nonbusiness deductions. The credit related to the income and profits taxes paid to foreign countries or possessions of the United States and

included the taxpayer's share of such taxes paid through partnerships and fiduciaries. This tax credit was limited to the same proportion of the income tax before credits as the taxable income from foreign sources bore to the entire taxable income, but could not exceed the amount of foreign tax paid.

Other tax credits against income tax were those for partially tax-exempt interest and for tax paid at source on interest from tax-free covenant bonds, but allowed only if nonbusiness deductions were itemized. Also included was the "throwback tax credit" allowed the recipient of an accumulated distribution from a complex trust, whether claimed on a standard or itemized deduction return.

The partially tax-exempt interest credit, allowed for interest on certain securities of the United States, was 3 percent of the amount of partially exempt interest included in adjusted gross income, reduced by the itemized deduction for amortization of bond premium on the bonds. However, the credit could not exceed the smaller of (a) 3 percent of the taxable income, or (b) income tax reduced by credits for foreign tax paid and for dividends received.

Tax credit was allowed for tax withheld at source on tax-free covenant bond interest. The issuing corporation withheld as tax 2 percent of the total interest earned. The taxpayer also included his share of this tax credit alloted to him through partnerships and fiduciaries.

The throwback tax credit was the recipient's pro rata share of taxes paid by a complex trust in preceding tax years which would not have been payable by the trust had the trust in fact made distributions of income currently to the beneficiaries. Income tax paid on accumulation distributions deemed distributed in prior years was not refunded to the trust but was allowed as a credit against the income tax liability of the recipients. Credit in excess of the total tax was treated as an overpayment and as such was refundable.

Income tax after credits was the income tax liability including that computed for Form 1040W returns, but excluding the self-employment tax. Income tax after credits was the criterion upon which taxable and nontaxable returns were classified. It was after the deduction for income tax credits, but prior to the year-end adjustments for tax withheld from wages and payments on declaration which determined the overpayment or tax due status.

Self-employment tax was reported by each individual who had self-employment income derived from solely owned trade or business and from his share of partnership profits even though these enterprises elected to be taxed as corporations. Under a new amendment to the Code, citizens employed by Foreign Governments or International Organizations were subjected to self-employment tax on salaries for 1960 and subsequent years. Certain types of income and deductions were not allowed in computing self-employment earnings, such as investment income, capital gain or loss, net operating loss deduction, and casualty losses. The maximum amount subject to social security self-employment tax was \$4,800, although this maximum amount was reduced by the amount of wages received on which the social security employee tax had been withheld by an employer. No exemption was allowed against the self-employment income subject to tax and no tax credits applied to this tax. The self-employment tax rate for 1960 was 4-1/2 percent. This tax was paid regardless of the taxpayer's age and even though social security benefits were received by the taxpayer.

Tax withheld was the income tax withheld from salaries and wages by employers, but it also included the income tax paid by regulated investment companies on undistributed capital gain and the excess withholding of social security employee tax. These items were considered taxpayments. Income tax withheld by employers from wages subject to income tax withholding was prescribed in withholding tables or was increased by agreement between employer and employee. Income tax on capital gain retained by regulated investment companies was paid by the company and the taxpayer allotted his pro rata share of the tax paid. Excess social security tax is described below. If these taxpayments exceeded the total tax liability, the excess was refundable.

Excess social security tax, reported with tax withheld, was the overwithholding of social security employee tax which occurred in some cases when the employee worked for more than one employer during the year. The employee social security tax rate for 1960 was 3 percent of \$4,800 wages, with a maximum of \$144 tax. The amount withheld in excess of the maximum was reported with income tax withheld from wages and used by the tax-payer as a payment on total tax liability and to the extent not needed was refundable.

Payments on 1960 declaration of estimated income tax were reported only on Forms 1040 and 1040W and used as taxpayments. Payments on declaration also included the amount of overpayment of 1959 total tax. Whether or not a taxpayer made payments on a declaration depended on the balance of estimated tax due after deducting his (1) estimated income tax to be withheld and (2) prior-year tax overpayment. Many declarations would show the estimated tax to be zero. Others had no balance of estimated tax due after deducting the estimated income tax to be withheld. Still others had a balance of estimated tax due after deducting the estimated income tax to be withheld, but this balance was less than the prior-year tax overpayment. None of these taxpayers made payments on the declaration, although in the last instance, the taxpayer carried his prior-year tax overpayment to his income tax return and, therefore, it is included in the payments on declaration as stated above.

On declarations where a balance of estimated tax due remained after deducting (1) estimated income tax to be withheld and (2) prior-year tax overpayment, the taxpayer made payments on the declaration and reported the amount on his income tax returns together with the prior-year tax overpayment.

Tax due at time of filing was reported on returns where the tax withheld and the payments on declaration (together with other items reported with them) plus the income tax credits were insufficient to cover the total of both the income tax before credits and the self-employment tax. The balance of tax due was paid when the return was filed.

Overpayment of tax occurred when the sum of the income tax credits, the tax withheld, and payments on declaration exceeded the combined income tax before credits and the self-employment tax. Overpayment on Form 1040A gave rise to a refund. On Forms 1040 and 1040W, overpayment could be elected as a refund or a credit on the subsequent year's estimated income tax, or could be requested as part refund and part credit on the estimated tax.

Refund of tax included the portion of overpayment requested as refund by taxpayers filing Forms 1040 and 1040W, and all overpayments on Form 1040A.

Credit on 1961 tax, requested on Forms 1040 and 1040W, was that part of the overpayment of 1960 tax which taxpayers specifically requested be carried to their estimated income tax for 1961.

#### Retirement Schedule Items

Retiree .-- To qualify for the retirement income tax credit, the individual must have received earned income in excess of \$600 in each of 10 calendar years (not necessarily consecutive) before the beginning of the tax year in which he claimed this tax credit. A surviving widow or widower who had not remarried could use the earned income of the deceased spouse, or could combine the earned income of the deceased spouse with his earned income, for the purpose of determining this qualification. If husband and wife both qualify and each had retirement income, each could claim credit on a joint return. For statistics, retirees were ascertained, exclusively, from the entries in columns A and B, of a completed schedule K on Form 1040 returns, whether or not a credit was claimed against the income tax. If schedule K was missing for any reason, the retiree(s) could not be included.

Age of retiree.—The location of retirement income reported in schedule K, lines 1(a) and 1(b), indicated the age of each retiree as under 65 years or as 65 or over, respectively. Since the age of retiree was on an individual basis, the age groups do not coincide with the classification of returns with at least one taxpayer age 65 or over.

Retirement income.--If the retiree was under 65 years of age before the close of his tax year, retirement income consisted only of income received from pensions and an-

nuities under a public retirement system established by the United States, a State, a possession of the U.S., a political subdivision thereof, or the District of Columbia, but only to the extent that such income was included in adjusted gross income, that is, the portion subject to income tax.

In case the retiree was age 65 or over before the close of his tax year, retirement income included pensions, annuities, interest, and dividends to the extent included in adjusted gross income, and gross rents less earned income for services rendered in connection with this income. A partner's or beneficiary's share of such income items was also retirement income.

Regardless of the amount of retirement income reported by the retiree, the maximum amount allowed for the computation of the retirement income credit could not exceed \$1,200 reduced by the deductions described below.

Deductions from the \$1,200 limit.—The maximum of \$1,200 retirement income was reduced by (1) nontaxable income from social security monthly payments, railroad retirement pensions, and other tax-exempt pensions and annuities, and (2) earned income (a) in excess of \$900 if the retiree was under 65 years of age, or (b) in excess of \$1,200 if the retiree was 65 years or older but under 72 years of age.

Base for credit.—The base for tentative tax credit was the smaller of two amounts: (1) the remaining balance of the \$1,200 maximum when reduced by the necessary deductions above, or (2) the retirement income reported.

Tentative tax credit.—This was 20 percent of the base for credit, described above. However, there were limitations applying to this tentative credit before it could be used against the income tax.

Tax credit for retirement income.--.This credit is described under "Tax Items."

		.1

# BASIC TABLES INDIVIDUAL RETURNS, 1960

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51	adjusted gross income classes	
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52	adjusted gross income classes	
	7. Returns with itemized deductions—adjusted gross income, itemized deductions,	7.
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57	3. Number of returns for selected sources of income or loss by size of source	
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Table 1. --NUMBER OF RETURNS, ADJUSTED GROSS INCOME, TAXABLE INCOME, AND INCOME TAX, BY ADJUSTED GROSS INCOME CLASSES AND CLASSES CUMULATED [Taxable and nontaxable returns]

## Authors great interes channels and claimed constanted and claimed potentially and properly an			[Taxable and	nontaxable r	eturns j						
March   Section   Sectio	_		Ret	urns	Adjusted a	gross income	Taxable	income	Income tax a	fter credits	厂
10   10   10   10   10   10   10   10		Adjusted gross income classes and classes cumulated	Number	returns with adjusted	(Thousand	adjusted	(Thousand	of	(Thousand	of	1
Parent trial		AD HISTORY CROSS THOMAS CLASSES	(1)			(4)		(6)		(8)	1
Baser agen signess grows product   15000   1	1	1	61,027,931	_	1315,466,382	_	171.627.771	_	39.464.156	_	,
Section   1,000   1,	2	4		100.0		100.0		100.0		100.0	<b>=</b>
1.   1.   1.   1.   1.   1.   1.   1.	4 5 6	\$600 index \$1,000	2.992.643	4.9 6.5 5.6	2,380,642 4,886,762 5,972,361	.8 1.5 1.9	947,993 1,535,169	.1 .6 .9	188,084 301,822	.4	5 6
2.   1.   1.   1.   1.   1.   1.   1.	8 9 10	\$2,500 under \$3,500. \$3,000 under \$3,500. \$3,500 under \$4,000.	3,518,964 3,477,837 3,399,180	5.8 5.7 5.6	9,672,543 11,287,378 12,745,813	3.1 3.6 4.0	3,310,213 4,253,293 5,214,743	1.9 2.5 3.0	648,374 843,640 1,042,674	1.6 2.1 2.6	8 9 10 11
1.5   1.5	13 14 15 16	\$5,000 under \$6,000	6,422,593	10.6 8.7 6.4 4.6	35,252,993 34,280,872 29,080,115 23,372,451	11.1 10.8 9.2 7.4	16,738,427 17,453,362 16,144,622 13,768,610	9.8 10.2 9.4 8.0	3,382,547 3,537,387 3,296,665 2,833,581	8.6 9.0 8.4 7.2	13 14 15 16
1.	18 19 20 21	\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$25,000.	3,641,612 786,031 323,785 441,401	6.0 1.3 .5 .7	42,804,643 13,400,430 7,198,994 14,727,469	13.5 4.2 2.3 4.7	28,753,744 9,787,128 5,465,777 11,665,286	16.8 5.7 3.2 6.8	6,158,538 2,289,835 1,395,203 3,597,608	15.6 5.8 3.5 9.1	18 19 20 21
## Comment of the property of	23 24 25 26	\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000.	14,221 4,413 4,848 735	(2) (2) (2) (2)	1,695,133 756,022 1,384,077 493,976	.5 .2 .4 .2	1,349,778 590,969 1,056,333 383,080	.8 .3 .6	681,157 319,630 606,604 225,573	1.7 .8 1.5	23 24 25 26
20	28				· · · · · · · · · · · · · · · · · · ·						4
11   10   10   10   10   10   10   10		Returns with adjusted gross income, total	60,592,712	100.0	316,557,566	100.0	171,627,771	100.0	39,464,156	100.0	29
Section   Sect	31 32 33	Hadam 43, 000	6,983,752 10,925,490 14,340,119	11.5 18.0 23.7	3,686,404 8,573,166 14,545,527	1.2 2.7 4.6	1,141,146 2,676,315	.7 1.6	226,665 528,487	.1 .6 1.3	31 32 33
Description	36 37 38	Under \$3,000. Under \$3,500. Under \$4,000. Under \$4,500.	24,742,087 28,141,267 31,585,342	40.8 46.4 52.1	43,165,545 55,911,358 70,542,677	13.6 17.7 22.3	12,532,393 17,747,136 24,060,972	7.3 10.3 14.0	2,467,921 3,510,595 4,781,010	6.3 8.9 12.1	36 37 38
The black \$15,000.	40 41 42 43	Under \$6,000. Under \$7,000. Under \$8,000. Under \$9,000.	41,430,383 46,722,294 50,610,970 53,368,524	68.4 77.1 83.5 88.1	122,045,947 156,326,819 185,406,934 208,779,385	38.6 49.4 58.6 66.0	48,197,068 65,650,430 81,795,052 95,563,662	28.1 38.3 47.7 55.7	9,656,793 13,194,180 16,490,845 19,324,426	24.5 33.4 41.8 49.0	40 41 42 43
10   Under \$200,000   66,586,822   100.0   314,068,240   99.2   149,732,875   91.9   38,191,454   97.2   51	46 47 48	Under \$15,000. Under \$20,000. Under \$25,000. Under \$55,000.	58,915,700 59,701,731 60,025,516 60,466,917	97.2 98.5 99.1 99.8	269,629,414 283,029,844 290,228,838 304,956,307	85.2 89.4 91.7 96.3	135,456,421 145,243,549 150,709,326 162,374,612	78.9 84.6 87.8 94.6	27,794,685 30,084,520 31,479,723 35,077,331	70.4 76.2 79.8 88.9	45 46 47 48
Total returns   State   Stat	51 52 53	Under \$200,000. Under \$500,000. Under \$1,000,000.	60,586,823 60,591,671 60,592,406	100.0 100.0	314,068,240 315,452,317 315,946,293	99.2 99.7	169,732,857 170,789,190	98.9 99.5	38,351,454 38,958,058	97.2 98.7	51 52 53
CLIMILATED FROM HIGHEST ADJUSTED GROSS DNOME CLASS						-	171,627,771	-	39,464,156	-	•
\$77       \$1,000,000 or more.       306       (2)       \$1,1273       \$2       \$455,501       \$3       \$285,525       \$7.7       \$7.8         \$8       \$500,000 or more.       \$1,041       (2)       \$1,105,249       \$3       \$818,881       \$5       \$506,098       \$1.3       \$8         \$6       \$1,200,000 or more.       \$1,000       (2)       \$3,245,348       \$1.0       \$2,489,186       \$1.0       \$4,489,186       \$1.1       \$1,1070       \$2.8       \$9         \$6       \$1,200,000 or more.       \$10,000       (2)       \$3,245,348       \$1.0       \$2,489,186       \$1.4       \$1,432,332       \$3.6       60         \$1,000,000 or more.       \$125,795       \$2,110,129       \$3.7       \$2,23,159       \$5.4       \$4,386,825       \$11.1       \$2.6       \$4,500,000 or more.       \$66,928,1728       \$8.3       \$20,918,445       \$12.2       \$7,984,433       \$2.2       \$65,7196       \$9       \$26,328,728       \$8.3       \$20,918,445       \$12.2       \$7,984,433       \$2.2       \$65       \$42,000 or more.       \$80,981       \$1.5       \$33,527,722       \$10.6       \$26,328,728       \$8.3       \$60,981,502       \$11.1       \$26       \$42,000 or more.       \$1,677,012       \$2.8       \$46,9									=		1
88       \$500,000 or more       1,01       (2)       1,105,250       3       838,83       5       506,008       1,3       58         59       \$200,000 or more       5,889       (2)       2,489,326       8       1,894,914       1.1       1,112,702       2.2       2.8       60         50       \$150,000 or more       26,523       (2)       3,25,548       1.0       2,458,883       1.4       1,432,332       2.16       60         62       \$50,000 or more       26,523       (2)       4,40,481       1.6       3,835,661       2.2       2,113,489       5.4       4,386,825       1.1       62         63       \$25,000 or more       567,196       .9       26,238,728       8.3       20,918,445       12.2       7,984,433       20.2       63         450,000 or more       567,196       .9       26,238,728       8.3       20,918,445       12.2       7,984,433       20.2       63         450,000 or more       1,677,012       2.8       46,928,152       1.4       836,222       1.1       42       4.2       4.3       20,113,733       20.2       63         451,000 or more       1,677,012       2.8       4,698,152       1.4											4
\$\frac{56}{42}\$,000 or more	58 59 60	\$500,000 or more. \$200,000 or more. \$150,000 or more.	1,041 5,889 10,302	(2)	1,105,249 2,489,326 3,245,348	.3 .8 1.0	838,581 1,894,914 2,485,883	.5 1.1 1.4	506,098 1,112,702 1,432,332	1.3 2.8 3.6	58 59 60
\$\frac{88}{9}\$,\$000 or more.\$\frac{9}{9}\$81,742\$\frac{16.5}{16.5}\$\frac{131,150,632}{131,150,632}\$\frac{41.4}{41.4}\$\frac{89,832,719}{89,832,719}\$\frac{52.3}{22,973,311}\$\frac{58.2}{88.2}\$\frac{68}{69}\$\frac{47,000}{57,000}\$\text{ or more.}\$\frac{131,870,418}{19,162,329}\$\frac{31.6}{31.6}\$\frac{191,162,329}{19,162,329}\$\frac{31.6}{31.6}\$\frac{191,161,619}{19,161,619}\$\frac{61.4}{61.4}\$\frac{122,430,703}{123,430,703}\$\frac{71.9}{71.9}\$\frac{29,807,363}{33,189,910}\$\frac{81.7}{75.5}\$\frac{70}{75.5}\$70	63 64 65	\$25,000 or more. \$20,000 or more. \$15,000 or more. \$10,000 or more.	567,196 890,981 1,677,012	.9 1.5 2.8	26,328,728 33,527,722 46,928,152	8.3 10.6 14.8	20,918,445 26,384,222 36,171,350	12.2 15.4 21.1	7,984,433 9,379,636 11,669,471	20.2 23.8 29.6	63 64 65
73       \$4,000 or more.       32,451,445       53,6 260,646,208       82,3 153,880,635       89.7 35,953,561       91.1 73         74       \$3,500 or more.       35,850,625       59.2 273,392,021       86.4 159,095,378       92.7 36,962,35       93.7 75,933,561       91.1 73         75       \$3,000 or more.       39,128,462       64.9 28,679,399       88.9 16,348,671       95.2 37,893,875       95.9 75         76       \$2,500 or more.       42,847,426       70.7 294,331,942       93.0 166,658,84       97.1 38,488,249       97.5 76         78       \$1,000 or more.       46,667,222       82.0 307,984,400       97.3 170,486,625       99.3 39,237,491       99.4 78         79       \$1,000 or more.       53,608,960       88.5 312,871,162       98.8 171,44,618       99.9 9.9 39,425,575       99.9 79         80       \$600 or more.       56,601,603       93.4 315,221,804       99.6 171,627,771       100.0 39,464,156       100.0 80         81       Returns with no adjusted gross income.       435,219       - 31,091,184       171,627,771       - 89,464,156       - 82	68 69 70 71	\$8,000 or more. \$7,000 or more. \$6,000 or more. \$5,000 or more.	9,981,742 13,870,418 19,162,329	16.5 22.9 31.6	131,150,632 160,230,747 194,511,619	41.4 50.6 61.4	89,832,719 105,977,341 123,430,703	52.3 61.7 71.9	22,973,311 26,269,976 29, <b>8</b> 07,363	58.2 66.6 75.5	68 69 70
78 \$1,500 or more.	73 74 75 76	\$4,000 or more. \$3,500 or more. \$3,000 or more. \$2,500 or more.	32,451,445 35,850,625 39,328,462	53.6 59.2 64.9	260,646,208 273,392,021 284,679,399	82.3 86.4 89.9	153,880,635 159,095,378 163,348,671	89.7 92.7 95.2	35,953,561 36,996,235 37,839,875	91.1 93.7 95.9	73 74 <b>75</b>
82 Total returns	78 79 <b>8</b> 0	\$1,500 or more. \$1,000 or more. \$600 or more.	49,667,222 53,608,960 56,601,603	82.0 88.5	307,984,400 312,871,162 315,251,804	97.3 98.8	170,486,625	99.3 99.9 100.0	39,237,491 39,425,575	99.4 99.9 100.0	78 79 80
	82	Total returns.		-		-	171,627,771		39,464,156	-	•

See text for "Explanation of Classifications and Terms."

1-Adjusted gross income less adjusted gross deficit.

2-Less than 0.05 percent.

3-Adjusted gross deficit.

## INDIVIDUAL INCOME TAX RETURNS FOR 1960

Table 2.—Sources of income and loss by returns with standard or itemized deductions

[Taxable and nontaxable returns]

	All re	eturns	Re	turns with st	andard deduct	ion	Returns with deduc	
Sources of income				justed gross	Showing no			Amount
Board of Induc	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of   returns	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Adjusted gross income or deficit	61,027,931	<sup>1</sup> 315,466,382	36,509,449	135,426,436	435, 219	²1,091,184	24,083,263	181, 131, 1
Salaries and wages (net)	53,603,745 4,932,950 10,288,082	257, 917, 854 9, 530, 143 5, 056, 793	32,223,120 1,819,297 4,083,496	115,895,560 1,483,939 1,745,716	100,686 38,778 73,688	233,361 59,832 44,277	21, 279, 939 3, 074, 875 6, 130, 898	7,986,3
Business or profession; Net profit	6,831,427 1,767,544	23,958,911 2,887,155	4,135,604 801,940	10,419,135 814,894	16, 303 327, 383	52,985 1,058,900	2,679,520 638,221	13,486,79 1,013,30
Partnership: Net profit Net loss.		9,757,486 791,440	696, 168 99, 147	2,669,664 105,832	10,247 46,113	31,056 261,699	882,768 184,422	
Sales of cspital sssets; Net gain Net loss	3,841,694 1,154,339	6,003,859 704,284	1,686,284 343,934	1,401,892 189,728	79, 278 31, 594	190, 258 30, 387	2,076,132 778,811	
Sales of property other than capital assets: Net gain Net loss	100, 131 135, 767	70, 113 152, 822	43,230 52,635	27,980 28,702	2,612 14,303	3,069 47, <i>2</i> 72	54,289 68,829	39,0 76,8
Pensions and annuities: Life expectancy method	762,217 373,719	962, 164 654, 794	332,924 173,855	357, 172 250, 846	(3) <sup>3,240</sup>	2,048 ( <sup>3</sup> )	426,053 199,362	
Rents: Net income Net loss.	3,875,716 1,695,218	3,543,887 816,226	1,677,681 539,598	1,273,057 217,447	42,778 47,352	38, 159 63, 422	2, 155, 257 1, 108, 268	
Royalties: Net income	409, 394 23, 479	660,530 76,330	187,140 5,784	195,621 5,223	11,381 (3)	19,020 ( <sup>3</sup> )	210,873 16,329	
Estates and trusts: Income	392,161 25,834	674,547 39,465	141,043 6,489	180, 207 3, 187	3,425 2,401	3,745 17,090	247,693 16,944	
Net operating loss deduction	13,912	165,634 2,308,657	3,314 ( <sup>4</sup> )	18,501 909,161	(4) <sup>6,616</sup>	123, 399 <sup>5</sup> 141, 149	3,982 (4)	23,7 1,540,6
See tert for "Description of the Sample and Limitations of the Dats" and "Adjusted gross income less adjusted gross deficit. 2Adjusted gross deficit. 3Sample variability is too large to warrant showing separately. However, Not svailable. 5Negative "Other sources."					n.			

Table 3. - SOURCES OF INCOME AND LOSS AND ITEMIZED DEDUCTIONS, BY ADJUSTED GROSS INCOME CLASSES

[Taxable and nontaxable returns]

					٦.	23	m 1 n o r	m m 0 = 111	m.+10.00	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	70.410.00		
	les	T	- q			Γ.		23 23 23 23 23 23 23 23 23 23 23 23 23 2	22 23 25 25 25 25 25 25 25 25 25 25 25 25 25	22.22	1,755 23 731 24 915 25 120 26 107 27	25 28 25 29 30	
	d annuities	3-year method	(Thousand	(15)	654,794	(+)	1,377 5,089 27,622 42,653 61,168	69,670 47,408 53,986 51,938 33,323	55,469 40,001 30,588 24,135 18,132	37,737 18,558 9,164 14,747 7,604		395,025 168,325 91,	
	Pensions and	Life expectancy method	(Thousand	(14)	962,164	2,048	6,327 17,784 49,057 75,083 86,+88	89, 144 67, 199 61, 599 49, 237 29, 467	68,693 70,558 31,697 41,886 20,576	75,709 31,828 22,531 32,959 16,904	5,232 2,229 2,356 336 221	534,433 236,110 191,315	
	berty other	Net loss	(Thousand dollars)	(13)	152,822	47,272	3,+33 2,916 5,753 6,109 3,441	7, 40 3, 690 1, 849 2, 37:	6,256 5,046 3,935 3,907 1,304	14, 142 7,350 3,651 7,529	1,140 1,181 1,257 1,287 538	91,188 20,508 -1,125	
	Sales of property other than capital assets	Net gain	(Thousand dollars)	(12)	70,113	3,069	501 627 1,517 1,118 1,118	3,796 1,532 2,173 3,516 2,025	3,911 3,601 2,522 2,334 1,176	11,274 6,238 6,213 5,637 3,078	327 116 295 12 12	23,379 13,544 33,190	
	capital assets	Net loss	(Thousand doilers)	(11)	704,284	30,337	13,1+3 9,897 17,86- 18,31-	23,082 21,774 21,016 27,673 25,354	49,914 50,255 42,077 34,725 27,847	104,754 54,680 34,160 60,046 16,969	2,157 584 509 61 33	225,513 204,818 273,953	
	Sales of capi	Net gain	(Thousand dollars)	(10)	6,003,859	190,258	34,980 39,106 68,988 83,424 97,936	110,518 101,583 97,271 96,081	184,253 173,218 187,019 170,004 145,772	597,268 390,096 275,195 767,161 658,422	284,255 170,863 456,165 241,423 287,194	1,014,951 860,866 4,128,042	
		Net loss	(Thousand dollars)	(6)	791,440	261,699	19, 624 6,034 8,666 9,307 54,757	11,511 14,635 10,250 12,660 17,158	26,616 23,199 18,271 17,388 20,259	18,547 33,344 14,795 01,316 41,142	15,237 10,027 21,920 8,352 4,626	,26,301 105,733 259,406	
All returns	Pertnership	Net profit	(Thousand dollars)	(9)	9,757,486	31,056	15,898 29,396 62,825 71,489 95,690	116,857 153,892 175,049 182,714 217,902	+36,429 395,524 388,112 375,398 327,142	1,336,003 1,059,800 786,272 2,023,813 1,013,171	2,009 79,673 107,195 15,380 10,796	1,153,769 1,922,605 6,681,112	and Terms."
	profession	Net loss	(Thousand dollars)	(7)	2,887,155	1,058,900	92,785 56,917 80,925 80,461 94,991	103,308 91,412 98,790 82,773 83,278	148,648 88,869 78,106 73,240 45,185	118,5.2 55,404 39,153 90,418 85,711	67,786 16,007 32,611 12,110 10,825	1,924,540 434,048 528,567	ssifications
	Business or	Net profit	(Thousand dollars)	(9)	23,958,911	52,935	142,741 290,622 552,211 639,751 758,570	876,508 931,874 943,826 913,474 988,109	1,628,061 1,478,936 1,259,592 1,091,709	3, 191, 220 2, 031, 083 1, 325, 305 2, 910, 747 876, 997	91,518 27,199 22,159 ",649 3,138	7,090,671 6,383,224 10,485,016	tion of Clas
			(Thousand dollars)	(5)	5,050,793	.4,277	36,289 76,104 169,650 200,005 187,476	185,593. 176,206 171,179 165,201 163,512	336,141 302,511 273,353 243,490 183,792	674,160 353,634 231,333 491,016 242,764	60,059 25,395 41,543 11,032 10,578	1,575,492 1,339,287 2,142,014	of the Data" and "Explanation of Classifications and Terms."
	Dividends	(after exclusions)	(Thousand dollars)	(7)	9,530,143	59,832	18,512 +0,519 89,661 115,732 161,500	146,876 134,897 121,513 133,347 140,722	270,591 253,564 257,017 249,319 204,658	1,012,189 750,654 581,581 1,672,142 1,301,213	492,449 270,156 552,587 199,065 299,847	1,163,111 1,235,149 7,131,883	of the Date"
	7 C	,	(Thousand dollars)	(3)	257,917,854	233,361	1,134,938 1,833,379 3,736,952 4,604,571 6,125,662	7,963,012 9,555,027 11,020,927 12,940,304 14,510,889	32,158,793 31,396,062 26,487,947 21,051,895 16,089,402	35,418,026 8,461,039 3,720,619 6,239,727 2,314,858	483,915 174,643 210,639 32,267 13,000		
	7	e _	(Thousand dollars)	(2)	315,466,382	21,091,184	1,305,762 2,380,642 4,886,762 5,972,361 7,660,097	9,672,543 11,287,378 12,745,813 14,631,319 16,250,277	35, 252, 993. 34, 280, 872. 29, 080, 115 23, 372, 451 18, 045, 386	42,804,643 13,400,430 7,198,994 14,727,469 5,660,778	1,695,133 755,022 1,384,077 493,976 611,273	185,701,770 140,031,817 89,732,795	e Sample and
		Number of gretuins		(1)	61,027,931	435,219	3,991,109 2,992,543 3,941,738 3,414,629 3,405,167	3,518,96. 3,477,837 3,399,180 3,442,075	5,291,911 3,888,670 2,757,554 1,905,504	3,641,612 786,031 323,785 441,401 101,272	14,221	35,443,009 20,255,298 5,318,524	ription of th
		Adjusted gross income classes			Total	adjusted gross income	Under \$600 \$600 under \$1,000 \$1,000 under \$2,000 \$2,000 under \$2,000	00 under 33,000 00 under 55,500 00 under 55,500 00 under 55,500	00 under \$0,000 00 under \$7,000 00 under \$5,000 00 under \$5,000 00 under \$10,000	\$10,000 under \$15,000 \$20,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$20,000 \$25,000 under \$100,000	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$100,000 \$500,000 under \$1,000,000 \$5,000,000 under \$1,000,000	Returns under \$5,000 Returns \$5,000 under \$10,000 Returns \$10,000 or more.	rochotes at end of table. See text for "Description of the Sample and Limitations
						No B	3 Unde 5 \$100 7 \$2,0	\$ \$2,500 10 \$3,500 11 \$5,000 12 \$5,500	13 \$5,000 14 \$6,000 15 \$7,000 10 \$8,000 17 \$9,000	13 \$10,000 19 \$15,000 20 \$20,000 21 \$25,000 22 \$50,000	23 \$150, 24 \$150, 25 \$200, 26 \$500, 27 \$1,00	28 Returns 29 Returns 30 Returns	rootno

Table 3. -SOURCES OF INCOME AND LOSS AND ITEMIZED DEDUCTIONS, BY ADJUSTED GROSS INCOME CLASSES.-Continued

[Taxable and nontaxable returns]

	panitation of the	inued				Return	Returns with itemized deductions	ductions	
	Estates and	trusta	_				Itemiz	Itemized deductions	
	Income	operatin loas de-	operating Other loss de- sources duction		Number of gross income returns	Total	Contri- Interest butions paid	Taxea	Medical and Other dental deductions
ت قر	(Thousand dollars)	(Thousand dollars)	(Thousand (Thousand dollars)	Thousand dollars)	(Thousand dollars)	(Thousand dallers)	(Thousand (Thousand dollars)	(Thousand dollars)	(Thousand (Thousand dollars)
(50)	101	(21)	(22) (23)		(25) (25)	(56)	(22) (28)	(59)	(30) (31)
674,547	74,	39,465	165,634 2,308	2,308,657 24,0	24,083,263 181,131,130	35,313,129	6,750,326 8,416,208	10,525,698	5,219,185 4,401,712
3,74	4	3,745 17,090 13	123,399 5141	5141,149	1	,	•	1	1
44,56	2000000	2,316 5,846 9,157 10,459 16,977	7,888	12,722 36,135 76,019 96,571 66	15,378 13,745 195,142 163,058 480,598 613,318 628,745 1,100,007 1,806,511	24,603 76,325 8 233,195 7 386,221 1 555,091	2,426 4,935 12,517 8,504 41,474 25,393 68,726 43,013 99,006 71,723	4,935 6,125 8,504 21,324 25,393 60,845 3,013 95,610 1,723 136,164	9,898 1,219 24,781 9,199 79,642 25,841 133,621 45,251 181,148 67,050
56		10, 678 14, 175 12, 609 20, 566 9, 568	36,719	104,864 9 116,225 1,1 96,280 1,2 106,532 1,4	986,484 2,724,830 1,11±,082 3,620,175 1,245,253 4,671,367 1,400,174 5,953,581 1,500,573 7,130,791	745,999 927,875 7 1,134,705 11,372,511 1,567,253	138,982 109,016 173,164 150,800 207,257 213,157 247,609 285,097 280,965 349,717	300 230,541 157 287,064 297 349,756 717 416,091	224,862 89,884 257,978 115,392 286,038 141,189 311,436 178,563 319,833 200,647
27 97 98 98		27, 272 23, 974 26, 133 20, 981 11, 693	25.4.4.2.9.0.1 2.6.0.1.2.9.0.1	163,441 3,4 143,842 3,0 136,402 2,3 92,936 1,7 101,017 1,1	3,428,196 13,858,703 3,096,916 20,087,130 2,357,037 17,629,170 1,729,989 14,555,415 1,195,912 11,329,399	3,954,978 0,064,420 0,3,433,786 2,784,970 5,122,078	675,386 994,925 680,452 1,112,561 571,051 974,795 472,163 804,273 366,364 604,022	561 1,104,919 561 1,166,644 795 1,018,044 273 839,489 522 649,714	696,736 483,012 619,857 484,906 455,256 414,640 323,813 345,232 246,561 255,417
83.47		89,083 3,804 60,835 964 49,713 1,675 123,873 2,482 68,371 2,157	266 151 115 27,2 4,153	266,153 2,4 151,655 5 117,600 2 274,162 4	2, ~64, 572 29, 165, 609 619, 394 10, 584, 111 277, 412 6, 173, 582 402, 344 6, 455, 122	5,120,819 1,733,771 2,013,221 2,013,221 1,015,432	938,064 1,376,503 34.,937 394,989 201,044 192,661 471,645 376,032 273,861 172,419	503 1,650,698 989 599,388 344,285 051 742,263 119 352,003	541,998 613,556 177,736 216,721 94,750 128,740 115,044 268,237 56,592 160,557
18 52 66 66 03		17,186 2,133 10,529 329 17,663 850 5,110 257 4,035 1	726 12 472 153	26,288 5,407 7,120 54,024	4,367 4,367 7,816 1,375,243 7,816 1,375,243 1,916 1,375,083	4 315,787 6 157,240 3 319,889 6 132,642 158,838	103,302 52,416 58,990 24,640 1139,659 47,720 79,705 11,168	116 97,432 540 43,719 720 77,450 729 23,249 168 29,626	10,637 52,000 4,230 25,661 5,380 49,680 887 13,072 421 16,046
9,096	ന്റീൾ	118,096 21,143 1,110,053 3,670 14,652	142,449 701 8,107 637 15,078 969	701,179 8,3 637,638 11,8 969,840 3,8	8,387,200 27,797,383 11,810,050 82,559,817 3,886,013 70,773,930	7,023,778 10,360,232 11,929,119	1,272,126 1,261,355 2,765,416 4,490,576 2,712,784 2,664,277	1,786,775 4,778,810 3,960,113	1,829,287 874,235 2,342,223 1,983,207 1,047,675 1,544,270

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."
Addusted gross deficit.
Addusted gross deficit.
Pleas than \$500.
Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Table 4. —SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS —ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE, BY ADJUSTED GROSS INCOME CLASSES

PART I.—ALL RETURNS

				Salaries and	wages (net)	Dividends (after exclusions)	(after	Interest received	eceived	3	Business or p	or profession		!	Partne	Partnership		ļ.
		3	Adjusted							Net pr	profit	Net 1	loss	Net pro	profit	Net loss	88	
AA.	Adjusted gross income classes	returns	gross income	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of	Amount	Number of	Amount	Number of returns	Amount	Number of returns	Amount	
_			(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollers)		(Thousand dollers)		(Thousand dollars)	_	(Thousand dollers)		(Thousand dollars)	
		(1)	(2)	(3)	(7)	(5)	(9)	(4)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
7	Grand total	61,027,931	1315,466,382	53,603,745	257,917,854	4,932,950	9,530,143	10,288,082	5,056,793	6,831,427	23,958,911	1,767,544	2,887,155	1,589,183	9,757,486	329,682	791,440	7
2 Taxab	Taxable returns, total	48,060,985	297,152,271	44,063,346	244,063,461	4,209,243	8,875,839	8,714,936	4,264,530	4,595,446	21,098,609	1,032,559	1,345,063	1,349,980	9,367,390	236,568	384,070	2
6 4 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	1,353,011 2,134,195 2,036,015 2,368,114	1,123,121 2,664,406 3,557,099 5,327,353	1,249,040 1,960,204 1,814,032 2,115,376	1,022,868 2,397,752 3,082,523 4,618,720	30,785 57,762 76,476 92,082	13,354 27,322 45,675 61,063	55,097 111,184 168,073 200,869	14,156 33,219 68,973 79,408	59,285 121,208 176,655 234,588	40,659 127,229 236,779 389,183	7,163 14,729 23,928 46,047	4,608 11,335 17,573 43,437	12,309 19,820 24,551 32,401	8,873 19,689 31,976 52,285	1,637 2,400 3,264 4,965	2,024 2,024 2,084 3,938	6440
7 8 9 9 11 12 12 13 14 14 14 14 14 14 14 14 14 14 14 14 14	\$2,500 under \$3,000 \$3,000 under \$5,500 \$3,500 under \$4,000 \$4,000 under \$4,500	2,665,817 2,834,956 2,953,712 3,166,427 3,234,120	7,349,490 9,230,544 11,076,883 13,451,731 15,360,330	2,389,219 2,565,694 2,688,539 2,923,769 3,000,304	6,376,270 8,041,553 9,740,283 12,011,765 13,784,514	118,193 133,350 141,711 156,931 162,837	81,396 97,285 93,124 112,592 123,963	264,090 307,744 332,913 374,223 398,487	106,277 124,468 142,674 144,827 141,185	268, 581 291, 008 296, 091 299, 497 310, 508	532, 572 638, 953 733, 737 777, 501 904, 514	56,888 68,244 78,905 84,314 84,278	56,603 65,322 75,640 72,230	39,429 46,254 54,120 58,003 64,630	76,434 107,817 142,217 163,515 199,668	4,342 5,746 8,218 9,270 13,799	3,339 8,904 6,221 7,498 10,855	7 8 9 11 11
122 133 144 1565 1588,996	\$5,000 under \$6,000 \$6,000 under \$7,000 \$7,000 under \$8,000 \$8,000 under \$10,000	6,236,474 5,236,061 3,874,647 2,749,349 1,901,543	24,246,189 33,923,776 28,974,992 23,303,110 18,007,228	5,879,624 4,964,544 3,673,271 2,587,274 1,782,917	31,331,641 31,124,549 26,419,568 21,007,705 16,077,396	332,034 314,630 313,745 277,032 224,296	248,673 239,351 253,295 240,038 192,314	951,873 916,235 833,561 691,760 522,862	313,485 289,103 267,758 237,202 180,353	505,913 420,494 327,931 247,065 182,041	1,545,358 1,441,039 1,245,190 1,088,098 1,088,098	150,174 109,283 79,422 55,771 36,214	136,905 81,593 75,243 71,797 45,078	121,149 109,406 96,165 79,527 65,518	414,054 390,894 386,186 374,194 327,074	20,357 18,158 20,853 13,377 11,569	23,841 18,306 17,717 15,428 14,041	22753
17 18 18 19 \$25 20 \$25 21 \$25 \$25	\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$50,000. \$25,000 under \$50,000.	3,637,169 784,630 323,412 440,890 101,080	42,751,769 13,376,477 7,190,895 14,710,384 6,647,920	3,270,885 604,110 226,203 286,863 65,276	35,397,816 8,454,421 3,719,345 6,233,121 2,311,528	809,278 358,439 188,168 312,225 86,352	997,879 740,970 578,953 1,666,044 1,294,937	1,482,911 464,758 211,679 323,804 82,062	669,155 351,709 228,443 488,296 240,451	442,898 174,597 86,606 125,074 22,593	3;186,853 2,027,710 1,325,874 2,910,747 876,472	76,320 20,743 11,172 18,381 7,267	116, 262 49, 802 39, 082 89, 164 82, 349	204,652 108,382 63,312 111,065 32,167	1,332,252 1,057,916 785,307 2,023,607 1,017,675	38,245 17,741 9,691 21,752 7,620	46,854 33,109 13,244 60,362 39,175	1986 1987
22 22 23 25 25 25 25 25 25 25 25 25 25 25 25 25	\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or nore.	14,165 4,379 4,801 723 295	1,688,173 750,153 1,370,038 486,077 584,133	9,445 2,915 3,167 488 187	482,235 174,115 209,333 31,674 12,766	13,167 4,168 4,595 702 285	488,876 267,098 543,129 193,660 274,848	11,861 3,771 4,199 660 260	58,700 25,170 39,250 10,620 9,648	1,847 487 400 60 19	91,110 27,094 22,120 4,649 3,028	1,646 585 856 149 80	67,240 15,642 31,744 11,384 10,373	4,481 1,219 1,220 1,51 1,51 4,9	243,723 79,413 107,071 14,762 10,788	1,396 739 790 142 82	14,870 9,844 19,910 7,710 4,200	8 2 5 3 3 5
27 Nonte	Nontaxable returns, total	12,966,946	118,314,111	9,540,399	13,854,393	723,707	654,304	1,573,146	792,263	2,235,981	2,860,302	734,985	1,542,092	239,203	390,096	93,114	407,370	27
28 No	No adjusted gross income	435,219	21,091,184	100,686	233, 361	38,778	59,832	73,688	44,277	16,303	52,985	327,383	1,058,900	10,247	31,056	46,113	261,699	28
33 33 33 33 33 33 33 33 33 33 33 33 33	Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,000 under \$2,000.	3,991,109 1,639,632 1,807,543 1,378,614 1,037,053	1,305,762 1,257,521 2,222,356 2,415,262 2,332,744	3,385,771 1,097,495 1,161,138 939,494 736,284	1,134,938 810,511 1,339,200 1,522,048 1,506,942	64,627 80,944 132,087 117,379 93,812	18,512 27,165 62,339 70,057 100,437	157,000 200,543 329,208 253,660 195,835	36,289 61,948 136,431 131,032 108,068	391,800 367,164 431,550 306,718 225,033	142,741 249,963 424,982 402,972 369,387	96,380 50,480 63,971 53,283 41,934	92,785 52,309 69,590 62,888 51,554	31,463 28,689 39,797 28,959 27,478	15,898 20,523 43,137 39,513 44,405	11,318 4,473 5,307 5,312 5,343	19,624 5,138 6,642 7,223 50,819	332383
484588 888448	\$2,500 under \$3,000 \$3,000 under \$3,000 \$3,000 under \$4,000 \$4,000 under \$5,000 \$5,000 under \$5,000	853,147 637,881 445,468 277,648 188,328 275,304	2,323,053 2,056,834 1,668,930 1,179,588 889,947 1,753,298	631,882 504,349 366,584 232,083 161,083 223,550	1,586,742 1,513,474 1,286,644 928,539 726,375	69,978 38,261 26,580 19,240 11,006 31,915	65,480 37,612 28,389 20,755 16,759 146,967	131,894 79,967 50,164 34,154 22,453 44,580	79,316 51,738 28,505 20,374 22,327 71,958	179,959 126,147 81,197 45,232 28,092 36,786	343,936 292,921 210,089 135,973 83,595 150,758	34,954 21,221 17,938 8,363 7,397 11,681	46,705 26,090 23,150 10,543 8,621 38,957	21,279 18,737 10,913 6,393 5,454 9,794	40,423 46,075 32,832 19,199 18,234 38,801	4,047 3,073 2,571 1,240 1,165 3,152	8,172 5,731 4,029 5,162 6,303 26,828	2222
40 Retun 41 Retun 42 Retun	Returns under \$5,000 Returns \$5,000 under \$10,000 Returns \$10,000 or more	35,443,009 20,266,298 5,318,624	185,701,770 140,031,817 89,732,795	30,023,026 19,108,032 4,472,687	1 . 4	1,661,919 1,489,034 1,781,997	1,163,111 1,235,149 7,131,883	3,741,246 3,956,371 2,590,465	1,575,492 1,339,287 2,142,014	4,256,616 1,719,163 855,648	7,090,671 6,383,224 10,485,016	1,187,800 441,735 138,009	1,924,540 434,048 528,567	580,926 480,355 527,902	1,153,769 1,922,605 6,681,112	143,603 87,515 98,564	426,301 105,733 259,406	344
Footnotes	tea at end of table. See text for "Description of Sample and Limitations	ct for "Descr	iption of Same	le and Limit	ations of Data"		unation of C	and "Explanation of Classifications and Terms."	sand Terms									

Table 4. --SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS.-ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE, BY ADJUSTED GROSS INCOME CLASSES.-Continued

PART I. -- ALL RETURNS--Continued

ı				ч	2	W 4 N O	7 8 9 01 11	12 13 15 16	17 18 19 20 21	22 23 25 25 26	27	28	29 33 33 33	282828	4177
	loss	Amount (Thousand	(32)	816,226	632,506	2,531 2,895 6,137 13,022	15,684 21,697 24,025 28,135 31,764	78,071 56,375 61,023 44,360 32,522	86,412 34,663 22,307 36,095 18,779	7,151 2,295 4,374 729 1,460	183,720	63,422	12,710 10,869 16,860 12,422 12,123	10,369 6,951 5,944 3,093 8,980 19,977	309,633 285,351 221,242
ts	Net ]	Number of returns	(31)	1,695,218	1,435,572	5,844 8,620 19,799 27,670	44,960 58,953 69,638 77,202 88,017	211,530 173,966 164,897 113,177 81,173	176,005 47,251 22,054 33,674 8,533	1,383 454 616 99 57	259,646	47,352	32,138 24,832 36,824 24,593 24,870	17,968 17,057 10,227 6,557 6,457 10,771	649,578 754,766 290,874
Rents	ome	Amount (Thousand	(30)	3,543,887	2,794,151	8,772 23,727 39,372 52,187	78,235 97,808 110,060 99,412 110,060	192,665 200,140 176,092 149,933	407,827 227,271 158,250 349,207 144,381	25,723 9,658 10,887 1,660	749,736	38,159	43,777 84,532 142,819 118,750 103,470	72,307 40,605 26,441 17,140 10,683 51,053	1,318,316 882,375 1,343,196
	Net income	Number of returns	(29)	3,875,716	2,829,954	18,339 41,731 69,282 89,351	112,202 135,553 133,230 154,088 170,666	338,346 315,533 257,738 200,237 146,345	349,601 115,095 58,524 94,239 24,265	3,231 1,046 1,051 184	1,045,762	42,778	124,443 160,581 219,768 162,985 120,219	79,517 43,549 30,210 19,394 12,685 29,633	1,940,571 1,286,110 649,035
	method	Amount (Thousand	(28)	654,794	438,695	(3) 2,620 5,139 15,383	26,213 29,475 36,170 39,059 32,319	50,298 38,315 30,165 23,983 18,132	37,668 18,223 9,164 14,747 7,604	1,752 731 915 120 107	216,099	(3)	1,377 4,696 25,002 37,514 45,785	43,457 17,933 17,816 12,879 (3) 7,845	395,025 168,325 91,444
annuities	3-уеаг те	Number of returns	(27)	373,719	215,980	(3) 4,477 5,271 11,536	19,297 19,764 19,149 18,574 16,125	21,601 18,605 13,122 11,089	16,841 4,842 2,754 3,269 1,142	192 77 101 11	157,739	(3)	6,205 7,631 27,864 34,713 31,959	23,485 8,785 7,761 4,809 (3) 2,629	269,835 74,511 29,373
Pensions and	cy method	Amount (Thousand	(26)	962,164	640,550	(3) 6,219 13,409 19,769	31,874 39,398 43,319 43,215 25,251	61,016 69,269 31,561 44,877 20,576	76,528 31,145 22,197 32,952 16,825	5,204 2,226 2,338 328 206	321,614	2,048	6,327 16,936 42,838 62,674 66,719	57,270 27,801 18,280 6,022 4,216 10,483	534,433 236,416 191,315
	Life expectancy	Number of returns	(25)	762,217	472,161	(3) 6,997 16,580 20,827	28,816 36,105 32,980 36,969 21,648	47,236 45,853 27,949 25,723 15,906	50,742 18,266 11,864 18,417 5,805	1,141 423 487 72	290,056	3,240	12,320 27,833 53,660 61,238 52,233	39,666 17,451 9,387 4,649 3,182 5,197	487,109 167,345 107,763
assets		Amount (Thousand	(54)	152,822	78,856	883 1,080 1,095	4,626 2,067 3,903 1,497 3,143	5,970 5,046 3,935 3,907 1,288	14,048 7,350 3,651 7,522 4,011	1,140 1,136 1,205 128 225	73,966	47,272	3,433 2,487 5,299 5,029 2,346	2,714 1,623 946 1,745 {	91,188 20,508 41,126
other than capital	Net loss	Number of returns	(23)	135,767	91,082	2,802	4,672 3,676 6,507 4,810 5,577	10,317 9,955 5,832 6,761 2,344	10,127 4,577 2,837 5,266 1,782	342 138 165 25 25	44,685	14,303	4,640 2,471 4,971 6,347 2,512	2,912 2,511 1,336 1,668 1,014	74,260 36,173 25,334
property other	gain	Amount (Thousand	(22)	511,07	57,732	572	2,725 1,199 2,104 3,178 2,014	2,343 3,601 2,522 2,334 1,176	11,274 6,238 6,213 5,637 2,999	268 116 292 12 (4)	12,381	3,069	501 563 1,101 1,026 2,590	1,071 333 (3) 1,709	23,379 13,544 33,190
Sales of pro	Net g	Number of returns	(21)	160,131	76,851	1,637	3,074 4,428 4,500 7,290 3,765	8,114 6,278 5,392 5,597 3,126	11,115 4,184 2,214 2,938 582	26 26 43 88	23,280	2,612	2,643 1,768 4,031 4,138 2,832	1,508	48,674 30,234 21,223
	880	Amount (Thousand	(20)	704,284	588,748	1,452 4,640 7,139 8,696	15,134 14,937 17,726 24,507 23,434	46,193 48,625 41,344 34,377 27,516	104,324 54,395 34,092 59,973 16,934	2,145 580 497 58 30	115,536	30,387	13,148 8,445 13,224 11,175 8,308	7,948 6,837 3,290 3,166 1,920 7,688	225,513 204,818 273,953
capital assets	Net loss	Number of returns	(19)	1,154,339	984,642	3,026 8,911 11,820 14,904	24,827 26,484 29,299 40,279 42,254	81,142 86,530 71,736 66,463 49,667	184,465 86,080 49,671 82,067 21,079	2,605	169,691	31,594	20,456 15,910 21,530 18,621 13,898	13,129 10,587 10,587 5,247 5,322 3,594 9,809	361,692 364,255 428,392
Sales of capi	gain	Amount (Thousand	(18)	6,003,859	5,362,014	5,780 11,402 25,368 42,229	59,989 67,005 73,749 80,001	171,599 164,599 183,532 164,665 138,768	589, 596 386, 660 273, 792 763, 341 652, 978	282,760 169,450 452,134 239,450 285,365	641,845	190,258	34,980 33,326 57,586 58,056 55,707	50,529 34,578 23,522 16,080 17,004	1,014,951 860,866 4,128,042
53	Net g	Number of returns	(12)	3,841,694	3,063,671	23,158 35,779 61,167 82,882	104,422 121,984 120,952 128,388 134,081	250,919 242,064 242,420 195,208 171,569	525,122 227,778 118,374 200,497 59,054	9,701 3,309 3,961 628 254	778,023	79,278	80,658 88,964 122,412 114,235 86,478	68,757 45,851 34,106 19,231 12,708 25,345	1,565,491 1,124,566 1,151,637
	1	Adjusted gross income classes		Grand total	Taxable returns, total	\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,000 under \$4,500 \$4,000 under \$4,500 \$4,500 under \$5,000	\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$8,000 under \$9,000.	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$25,000 under \$50,000 \$50,000 under \$100,000	\$100,000 under \$1.50,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$3,000,000 \$1,000,000 or more	Nontaxable returns, total	No adjusted gross income	10 Under \$600 \$600 under \$1,000 \$1,000 under \$2,000 \$1,500 under \$2,000 \$2,000 under \$2,000	\$2,500 under \$3,000. \$3,000 under \$4,500. \$3,500 under \$4,000. \$4,000 under \$4,500.	Returns under \$5,000 Returns \$5,000 under \$10,000 Returns \$10,000 or more
-			1	ч	2 II	W 4 N D	88 90 110	12 13 14 16	17 18 19 20 21	32228	27 N	28	88488	22428 2448 244	40 R 41 R 42 R

Pootnotes at end of table. See text for "Description of Sample and Limitations of Data" and "Explanation of Classifications and Terms."

Table 4.—SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS—ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE,

BY ADJUSTED GROSS INCOME CLASSES—Continued

PART I.—ALL RETURNS—Continued

Table 4. --SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS --ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE, BY ADJUSTED GROSS INCOME CLASSES.--Continued

PART I.—ALL RETURNS—Continued

# INDIVIDUAL INCOME TAX RETURNS FOR 1960

Table 4. --SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS -ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE, BY ADJUSTED GROSS INCOME CLASSES --Continued

PART I. -- ALL RETURNS--Continued

					_	21	w4n0 €	7 8 6 51	113	17 18 28 21 21 21	8 2 2 3 2 5 2 5 2 5 2 5 2 5 2 5 2 5 2 5 2	27	28	<b>8848</b> 5	28282 2838	343
	51 tex	Amount	dollare)	(20)	827,140	744,154	603 2,404 3,332 5,708	9,155 10,861 11,002 11,688 14,332	26,626 26,541 26,933 22,605 20,289	95,710 74,998 159,683 162,596 93,019	26,551 11,958 19,204 3,674 4,682	82,986	19,168	5,704 4,477 8,678 6,157 5,348	5,581 4,493 4,255 1,975 2,197 14,953	137,118
ent	Credit on 1961	Number of returns	+	(69)	1,760,052	1,525,298	8,188 19,402 30,069 38,795	50,222 60,024 63,472 68,761 72,881	133,915 123,275 108,084 89,783 69,890	245,099 127,140 70,625 112,334 26,851	3,837 1,195 1,253 141 62	234,754	36,412	17,716 17,218 26,219 25,224 26,724	21,861 17,052 14,543 7,650 6,909 17,206	629,362
Overpayment	_	Amount	(Ihousand dollars)	(68)	4,867,793	4,124,826	78,561 92,799 90,663 122,9%	151,348 174,804 207,124 245,490 269,550	615,974 574,369 444,082 316,650 209,156	353,599 67,528 27,348 50,443 20,406	4,183 2,508 3,252 1,183 852	742,967	45,073	122,833 59,828 77,768 77,562 66,540	65,464 56,019 49,905 32,034 28,566 61,375	2,114,885
	Refund	Number of returns		(67)	37,612,327	29,641,460	1,126,586 1,508,221 1,362,528 1,566,131	1,712,464 1,676,394 1,681,986 1,904,295 1,990,262	4,186,561 3,547,186 2,532,461 1,740,445 1,143,839	1,705,238 169,551 14,495 37,267 4,696	508 143 160 33	7,970,867	95,646	3,231,897 888,760 858,126 696,108 533,107	469,786 387,450 290,577 181,646 135,499 202,265	22,297,469
lling			(Thousand dollars)	(99)	4,748,981	4,629,697	7,260 26,485 47,814 67,264	84,562 101,420 120,583 127,207 143,435	256,443 241,617 216,754 196,443 161,022	595,475 369,664 248,036 660,133 433,534	133,835 66,749 152,086 74,765 97,111	119,284	4,291	6,477 11,519 18,349 16,515 14,596	13,438 12,025 8,450 5,481 3,495 4,648	840,666
filing		Number of returns		(65)	18,149,711	16,331,064	207,630 517,294 574,978 686,404	803,846 1,039,741 1,170,321 1,156,997 1,137,205	1,866,726 1,543,074 1,227,582 917,582 689,867	1,696,917 497,297 212,205 297,655 70,470	9,977 3,083 3,433 557 223	1,818,647	65,201	205,907 320,950 377,535 259,473 185,467	143,170 105,129 66,502 38,169 22,564 28,580	9,084,483
ion			(Thousand dollars)	(2)	8,593,254	8,443,492	1,317 6,755 14,192 23,085	36,694, 49,954, 59,775, 69,615, 86,584	187,562 199,816 207,385 198,126 184,257	870,582 749,823 616,322 1,974,541 1,441,323	468,846 228,632 432,905 149,304 186,097	149,762	34,473	10,605 6,970 14,098 10,819 10,309	. 11,000 9,663 9,195 4,324 4,183 24,123	019,672
declaration		Number of returns		(63)	5,126,093	4,724,339	13,349 42,930 74,904 97,780	134,455 167,706 185,368 196,459 212,080	410,460 376,471 344,960 292,968 230,939	818,963 421,135 224,578 362,237 93,130	13,529 4,257 4,684 708 289	401,754	192,85	32,302 30,045 45,029 42,908 44,041	24,233 113,643 112,383 27,634	1,499,151
	with excess security tax	G.	(Thousand dollars)	(62)	105,565	104,188	202	145 189 346 10,868	7,954 14,190 14,173 12,089 8,425	18,738 4,792 2,613 5,838 2,737	514 151 191 26	1,377	152	250	33. 47 97	12,329
withheld	Returns with social secur	Number of	o i i i	(61)	2,516,545	2,470,408	2,89%	3,530 7,573 14,265 72,717	496,856 511,328 399,237 288,348 187,570	344,176 57,042 25,199 41,592 14,387	2,168 671 728 86 86	46,137	2,412	6,727	1,466	119,825
Tax wit		amount	(Thousand dollers)	(09)	32,650,403	31,944,471	111,506 256,841 346,267 506,052	715,833 912,114 1,120,591 1,374,447 1,597,628	3,662,334 3,762,545 3,395,049 2,820,472 2,228,351	5,228,434 1,350,489 635,774 1,200,323	109,881 38,904 44,255 6,381 2,859	705,932	30,597	118,498 58,391 74,901 76,248 65,492	64,264 54,583 48,185 31,716 28,161 54,896	7,592,315
		Number of returns		(65)	51,163,569	43,141,918	1,171,797 1,854,111 1,718,212 2,021,449	2,303,501 2,489,329 2,623,844 2,868,397 2,960,340	5,828,847 4,923,818 3,648,554 2,571,951 1,769,311	3,234,540 587,308 216,744 272,820 61,828	8,964 2,742 2,906 2,906	8,021,651	82,772	3,224,638 888,984 865,435 710,651 548,835	483,647 392,922 298,005 186,266 137,086 202,410	
ment tax		Amount	(Thousand dollers)	(89)	833,549	684,524	2,338 6,794 12,456 20,319	28,212 34,183 40,149 43,676 50,529	81,192 65,681 51,508 42,205 32,464	86,644 37,615 17,898 24,350 5,237	671 189 186 20 8	149,025	5,120	7,043 12,575 20,902 19,863 18,509	17,657 15,759 11,670 7,512 5,076 7,339	380,342
Self-employment		Number of returns		(57)	6,889,749	4,759,892	64,899 131,948 188,942 252,025	288,826 311,817 319,852 322,689 334,329	526,106 415,162 314,439 242,049 179,328	748,680 184,945 186,304 117,196 25,039	3,271 947 951 106 42	2,129,857	74,276	218,124 344,488 420,286 305,800 228,077	185,786 138,134 90,170 50,553 31,537 42,626	4,302,558
		Adjusted gross income classes			Grand total	Taxable returns, total	\$600 under \$1,000 \$1,000 under \$1,500 \$1,000 under \$2,000	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,500 under \$4,500 \$4,000 under \$4,500	under under under under	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$75,000 \$50,000 under \$10,000	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000	Nontaxable returns, total	No adjusted gross income.	Under \$600 \$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,500	\$2,500 under \$3,000 \$3,000 under \$4,000 \$4,000 under \$4,000 \$4,000 under \$5,000 \$5,000 or more	Returns under \$5,000
_					7		w 4 w 0	7 8 6 0 1	12 13 15 16	113	22 23 25 25 25 25 25 25 25 25 25 25 25 25 25			28488	3828k	3.2

Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terma."

Table 4. --SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS -ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE, BY ADJUSTED GROSS INCOME CLASSES --Continued

PART II. - JOINT RETURNS OF HUSBANDS AND WIVES

						-JOINI RELUK	OLIVE OF HOSPANIES	THE WILLIAM								
		Ad fusted	Salaries and	d wages (net)	Dividends (after exclusions)	(after ons)	Interest	received		Business or	profession	-		Partnership	dius	
	Number of	gross							Net pro	profit	Net lo	loss	Net pro	profit	Net lo	loss
	returns	Domina	Number of returns	Anounc	Number of returns	Amount	Number of returns	Amount	Number of	Amount	Number of	Amount	Number of	Amount		Amount
		(Incusand dollers)		dollars)		(Incussed dollers)		dollars)	returns	(Incusand dollars)	returns	_	returns	(Incusend dollars)	returns	(Thousand dollars)
	(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(77)	(15)	(16)
Grand total	37,623,778	1248,726,045	32,789,750	202,598,596	3,143,500	5,973,023	7,273,065	3,453,593	5,690,465	21,655,258	1,490,230	2,500,518	1,287,571	8,781,561	261,989	685,247
Taxable returns, total	30,786,316	234,832,179	28,164,277	191,967,692	2,782,017	5,627,274	6,347,141	2,960,078	3,865,178	19,079,778	901,863	1,198,296	1,106,746	8,436,314	194,092	333,473
\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	91,220 283,482 655,058	128,524 498,260 1,478,204	65,847 216,026 532,961	87,705 354,470 1,138,896	1,567 6,266 19,047	404 2,569 8,491	6,046 21,868 63,804	1,323 7,263 23,199	30,133 85,583 157,895	35,425 114,108 259,289	5,425 12,880 34,573	4,608 10,499 36,087	1,808 6,629	2,103	(3)	(3)
\$3,000. \$3,500. \$4,000. \$5,000.	967,769 1,251,647 1,514,029 1,877,300 2,143,266	2,681,081 4,079,787 5,682,099 7,981,613 10,188,660	818,800 1,082,321 1,338,571 1,703,859 1,965,722	2,148,260 3,332,429 4,777,612 6,933,916 8,981,497	30,323 45,841 47,812 65,451 74,088	11,827 22,911 22,013 34,968 47,773	94,802 135,864 166,453 205,396 240,561	38,474 51,360 64,125 75,204 75,659	197,647 234,794 250,423 261,434 276,695	383,144 514,574 619,109 677,463 801,483	44,940 56,059 69,835 74,711 75,673	45,353 53,638 67,446 64,701 68,930	23,348 31,249 37,514 44,298 53,537	73,631 103,307 127,262 169,741	2,671 3,948 5,848 6,971 10,204	2,279 7,868 8,984 5,240 10 8,575
under \$6,000 under \$7,000 under \$8,000 under \$9,000 under \$10,000	4,801,532 4,466,984 3,458,705 2,537,445 1,789,720	26,428,320 28,966,127 25,877,013 21,511,037 16,949,925	4,531,697 4,254,876 3,301,251 2,406,566 1,691,226	24,184,298 26,730,221 23,827,637 19,609,086 15,295,143	166,052 191,176 210,020 205,948 177,418	82,256 104,909 116,531 115,477 111,871	620,949 699,591 681,335 604,810 465,326	186,054 185,355 186,674 180,270 145,376	462,388 389,228 305,135 232,871 173,468	1,400,378 1,315,817 1,144,766 1,010,297 872,428	138,214 101,856 73,007 52,622 34,438	125,869 74,987 68,207 69,287 43,881	100,507 96,405 83,948 72,674 58,469	353,970 345,747 342,240 339,582 287,765	15,959 17,927 11,009 11,067	19,323 12 16,440 13 14,154 14 14,538 15
\$10,000 under \$15,000 \$15,000 under \$25,000 \$20,000 under \$25,000 \$25,000 under \$50,000 \$50,000 under \$100,000	3,421,927 718,324 294,859 401,524 90,647	40,209,425 12,240,436 6,553,906 13,407,635 5,952,789	3,126,010 569,781 212,743 269,623 61,374	34,013,210 8,045,430 3,527,783 5,925,780 2,203,107	689,078 310,732 165,900 278,917 76,774	602,047 477,719 401,765 1,220,362 983,495	1,348,964 417,291 190,095 292,597 73,522	527,773 283,286 187,314 416,888 205,988	416,917 164,375 82,593 119,484 21,529	2,988,699 1,907,351 1,263,452 2,798,608 840,043	71,705 19,204 10,316 16,831 6,650	107,036 44,353 35,001 81,034 75,543	183,271 98,712 59,004 104,015 30,332	1,195,030 968,552 736,214 1,917,286 966,926	34,974 16,206 8,567 19,981 6,995	40,909 17 31,403 18 11,596 19 55,269 20 35,124 21
\$100,000 under \$150,000. \$150,000 under \$500,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	12,316 3,762 4,012 583 205	1,467,009 644,501 1,143,686 390,673 371,469	8,770 2,734 2,923 443 153	451,162 164,750 196,259 28,713 10,328	11,432 3,578 3,835 566 196	372,727 204,836 412,378 145,585 124,360	10,337 3,256 3,543 543 188	48,958 21,109 32,717 9,208 6,501	1,719 446 356 51 1,	84,815 24,916 18,857 3,649 1,107	1,485 500 755 129 55	65,602 12,400 26,691 10,124 7,019	4,139 1,138 1,118 135 43	230,694 75,347 101,042 13,840 6,724	1,287 492 701 128 60	13,142 22 7,552 23 17,900 24 7,004 25 2,573 26
Nontaxable returns, total	6,837,462	113,893,866	4,625,473	10,630,904	361,483	345,749	925,924	493,515	1,825,287	2,575,480	588,367	1,302,222	180,825	345,247	67,897	351,774 27
No adjusted gross income	295,940	2862,671	81,104	200,453	24,034	51,352	166,72	33,327	12,477	48,025	238,562	869,291	7,410	28,385	30,220	214,972 28
Under \$600. \$600 under \$1,000. \$1,000 under \$1,500 \$1,500 under \$2,000. \$2,000 under \$2,500.	538,276 650,598 1,056,665 1,003,501 839,226	189,571 527,503 1,309,503 1,762,899 1,890,840	243,455 363,224 651,868 692,402 614,135	131,886 295,086 755,861 1,110,610 1,254,404	20,305 25,346 48,529 50,695 53,776	7,930 9,503 18,627 25,784 62,518	58,951 80,599 161,034 152,186 132,412	16,452 25,457 67,496 71,038 64,199	224,037 249,741 355,708 281,774 215,127	82,615 172,177 353,175 372,890 353,746	64,048 40,536 55,868 50,205 40,026	72,854 44,286 63,340 57,883 49,912	11,502 13,652 27,676 25,554 25,075	8,298 11,263 32,216 36,057 41,312	6,046 3,174 3,941 4,911 5,143	17,540 29 4,136 30 5,580 31 6,212 32 50,725 33
under \$3,000 under \$3,500 under \$4,000 under \$5,000 or more	737,951 588,515 419,816 261,590 183,648 261,736	2,011,820 1,898,498 1,573,280 1,111,500 867,972 1,613,151	559,227 472,547 349,039 220,212 157,799 220,461	1,400,978 1,417,280 1,224,348 881,417 711,899 1,246,682	43,415 26,884 20,577 15,226 9,812 22,884	32,932 19,421 17,652 14,260 14,150 71,620	99,117 63,852 42,700 28,975 21,360 36,747	58,299 37,301 25,025 15,012 21,634 58,275	174,701 123,635 79,688 44,629 27,791 35,979	336,103 287,810 205,423 134,069 82,730 146,717	33,949 20,920 17,336 8,228 7,397 11,292	46,114 24,906 21,468 10,255 8,621 33,292	20,546 18,336 10,612 6,258 5,354 8,850	38,887 45,087 31,971 19,166 17,657 34,948	3,947 3,073 2,471 2,204 2,767	8,079 34 5,731 35 3,959 36 11,193 38 23,647 39
Returns under \$5,000. Returns \$5,000 under \$10,000. Returns \$10,000 or more.	15,359,497 17,310,858 4,953,423	14,998,943 121,229,548 82,497,554	12,129,119 16,403,264 4,257,367	37,139,007 110,856,177 54,603,412	628,994 970,279 1,544,227	425,085 560,087 4,987,851	1,823,971 3,105,553 2,343,541	771,847 924,200 1,757,546	3,283,912 1,598,007 808,546	5,833,358 5,881,364 9,940,536	951,171 410,808 128,251	1,620,192 404,061 476,265	384,811 419,831 482,929	865,654 1,697,106 6,218,801	99,074 73,058 89,857	362,113 40 91,219 41 231,915 42
ext	for "Descrip	See text for "Description of the Sample and Limitations	ample and Lin	Jo	the Data" and "Explanations of Classifications and Terms."	"Explanatio	ons of Classi	fications an	d Terms."	•						

Table 4. --SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS -ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE, BY ADJUSTED GROSS INCOME CLASSES.-Continued

PART II. -- JOINT RETURNS OF HUSBANDS AND WIVES -- Continued

				_		74	W4N0	7 8 0 9 H	22223	2021	25 25 25 25 25 25 25 25 25 25 25 25 25 2	3 27	28	33,73,73	38388	0444
	1099	Amount	(Thousand dollers)	(35)	652,813	517,495	(3) 2,337 5,146	8,275 12,241 15,432 19,692 23,786	61,206 47,665 52,593 40,776 30,268	80,648 31,824 19,479 33,449 16,752	6,755 1,953 3,977 655 1,322	135,318	41,066	6,773 6,216 12,033 10,113 8,918	9,497 6,683 5,593 2,746 8,782 16,898	206,593 242,802 203,418
ts.	Net	Number of	returns	(31)	1,334,680	1,167,104	(3) 4,813 12,792	25,104 32,275 47,240 52,311 64,330	173,035 153,390 148,826 105,137 74,793	166,896 43,371 20,352 31,138 7,860	1,244 411 526 81 81	167,576	23,600	14,058 12,305 20,218 16,487 18,795	15,509 15,300 8,861 6,126 6,357 9,960	397,620 664,471 272,589
Rents	Income	Amount	(Thousand dollers)	(30)	2,519,288	2,040,548	2,901 6,822 18,975	38,750 50,720 53,252 66,363	129,552 145,115 135,357 116,000 102,261	332,162 182,830 125,588 298,499 124,338	21,844 7,963 8,902 1,241	478,740	29,949	17,218 36,236 71,296 73,963	56,725 33,156 21,104 15,553 10,683	746,327
	Net inc	Number of	returns	(58)	2,792,975	2,155,628	5,042 15,765 36,190	55,512 77,197 81,209 107,606 123,573	266,219 266,003 224,405 178,823 135,502	316,181 102,585 52,074 85,145 21,746	2,879 893 889 144 46	637,347	32,937	43,696 66,051 115,706 106,109 89,863	61,529 37,604 26,562 18,094 12,685 26,511	1,112,930
	method	Amount	(Thousand dollers)	(28)	426,267	278,811	(3)	7,514 12,738 19,682 21,250 20,060	37,397 31,027 19,239 18,181 12,134	31,620 13,383 7,251 12,466 6,374	1,679 637 816 119 83	147,456	(3)	601 2,336 10,552 22,955 27,422	32,342 13,624 15,807 12,879 (3)	226,132 125,410 74,725
annuities	3-year n	Number of	recourns	(27)	227,125	127,373	(3)	5,442 9,020 9,499 11,115 8,896	17,122 15,422 8,513 7,772 5,583	14,023 4,138 2,245 2,756 1,029	181 67 90 10	99,752	(3)	2,159 3,153 13,146 22,182 19,759	17,019 6,436 7,099 4,809 (3)	145,577 56,902 24,646
Pensions and	expectancy method	Amount	(Thousand dollers)	(56)	651,109	414,759	(°)	10,849 16,026 18,502 28,831 17,673	40,024 49,069 19,374 34,471	60,553 25,627 18,890 27,956 13,631	4,604 1,830 2,038 279 183	206,350	1,427	3,006 7,287 20,057 36,688 43,076	37,957 23,796 15,469 4,648 4,205 8,734	296,566 167,798 156,745
Δ,	Life expects	Number of	re turns	(25)	436,783	266,682	(3)	10,483 15,246 14,543 20,714 11,698	28,928 29,705 16,871 16,999 11,197	38,982 14,093 9,488 15,152 4,796	974 349 405 64 21	170,101	1,543	5,151 11,717 24,310 34,090 35,224	26,473 13,375 8,293 3,123 3,720	245,039 107,083 84,661
al assets	losa	Amount	(Thousand dollars)	(57)	129,033	70,453	(3) (3) (3)	4,293 1,780 3,800 1,084 3,090	5,296 4,964 3,668 1,209	13,218 6,857 3,048 7,037 3,585	1,057 836 728 126 115	58,580	35,888	2,039 2,078 3,955 4,773 2,064	2,710 1,623 946 1,745	72,907 19,122 37,004
other than capital	Net 1	Number of	en ma	(23)	116,889	79,941	(3) 1,105 (3)	4,068 3,044 5,905 3,977 5,075	9,282 9,624 5,166 6,459 2,144	9,208 4,132 2,702 4,887 1,640	314 128 141 23 23	36,948	6,802	3,605 1,839 4,238 5,715	2,812 2,511 1,336 1,668	60,016 33,639 23,234
property othe	gein	Amount	(Thousand dollers)	(22)	58,534	47,878	(3)	2,590 1,078 835 2,763	2,105 2,886 1,794 2,334 1,070	8,929 4,100 6,004 5,492	216 114 292 10	10,656	2,661	(3) 952 776 2,563	1,071 219 (3)	18,782
Sales of p	Net g	Number of	200	(21)	79,768	60,819	(3)	2,341 3,464 2,774 4,901 2,139	6,487 4,882 4,659 5,597 2,695	9,388 3,671 2,010 2,664 5,43	6 755 6 755 7 9 1	18,949	2,311	(3) 2,837 3,174 2,400	1,508	35,271 26,047 18,450
	0.839	Amount	(Thousand dollars)	(50)	513,241	616,762	(3) 1,154 4,316	4,782 6,147 8,562 14,217 15,291	30,354 38,332 31,567 28,222 21,728	86,584 45,575 29,345 53,447 15,049	1,805 486 397 43	75,322	17,046	6,271 4,947 7,587 6,526 6,934	6,154 5,770 3,169 2,694 1,914 6,310	123,982
capital assets	Net loss	Number of	re offina	(19)	865,725	510,127	(3) 2,340 7,583	10,504 12,919 15,382 23,443 28,173	53,640 69,254 55,956 55,956 75,622 41,778	159,005 74,633 43,920 73,951 18,849	2,186 558 445 52 16	114,712	18,905	9,380 9,052 13,856 11,316 10,977	10,971 9,162 4,815 4,559 3,494 8,225	207,635
Sales of cap	gain	Amount	(Thousand dollars)	(18)	4,812,887	4,287,530	2,189 8,881 19,146	28,703 39,869 47,933 49,789 53,971	120,608 121,230 125,699 132,881 113,265	466,826 310,936 233,709 638,897 554,773	247,593 147,267 391,115 201,160 231,090	525,357	168,621	25,343 22,765 34,564 45,746 46,874	44,455 29,187 20,549 13,639 16,143	718,367
	Net g	Number of	recurring	(17)	2,860,470	2,292,586	5,123 20,965 37,547	55,237 71,011 71,662 86,302 90,419	171,488 178,305 189,373 158,692 144,471	457,566 200,273 105,982 179,974 52,605	8,646 2,869 3,371 518	567,884	61,465	43,269 51,613 83,938 84,366 67,991	56,115 39,777 28,966 16,873 11,946 21,565	984,585 861,763 1,014,122
	ממממון משחחתי לישור אין אין	את חופ בעוד לאו הפס דוני הוא ביי האופים כיי			Grand total	Taxable returns, total	\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,000. \$-,000 under \$5,000.	\$5,000 under \$6,000 \$6,000 under \$7,000 \$7,000 under \$3,000 \$8,000 under \$10,000.	\$10,000 under \$15,000. \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$50,000. \$55,000 under \$100,000.	\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$200,000. \$500,000 under \$1,000,000. \$1,000,000 or more	Nontaxable returns, total	No adjusted gross income	Under \$600. \$200 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,900.	\$2,500 under \$3,000 \$3,100 under \$3,500 \$3,500 under \$4,000 \$4,000 under \$4,500 \$4,500 under \$5,000	Returns under \$5,000
	_				٦	2	w4100	200 110 111 111 111 111 111 111 111 111	25,123	17 18 19 20 21	22 52 52 52 52 52 52 52 52 52 52 52 52 5	27 N	28	28428	38 37 38 37 38 37 38 38 38 38 38 38 38 38 38 38 38 38 38	40 41 42 88

text for "Description of the Sample and Limitations of the Data" and "Explanations of Classications

Footnotes at end of table.

Table 4. -SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS -ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE, BY ADJUSTED GROSS INCOME CLASSES --Continued

PART II. -- JOINT RETURNS OF HUSBANDS AND WIVES-Continued

			Royalties	ties			Estates and trusts	nd trusts		Net operating loss deduction	ng loss			11
	Additional common of process	Net inc	псоте	Net 1	loss	Income	Đ.	Ines				Other	Exemptions	
	Aujusveu girosa iinome cinassess	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	(Thousand dollars)	(Thousand dollars)	(Thousand	
-		(33)	(35)	(35)	(36)	(32)	(38)	(36)	(40)	(41)	(42)	(43)	(44)	
7	Grand total	301,762	483,467	19,042	062,69	227,329	367,894	18,882	33,838	10,961	138,272	1,697,320	85,188,031	H
7	Taxable returns, total.	235,674	425,521	15,908	39,206	195,328	342,671	16,042	14,132	3,977	21,756	1,556,055	67,084,969	$\sim$
6440	\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	1,004 2,736 5,143	810 758 2,224	1 1	1 1	(3)	(3)		1 1 1 1			1,792	109,464 340,178 984,355	440
7 8 10 11	\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,000. \$4,500 under \$5,000.	5,875 7,482 10,591 9,170 9,942	3,587 3,516 6,322 5,874 7,161	6,131	3,995	3,334 3,635 3,670 5,694 3,725	1,696 2,737 4,892 4,292 2,583	7,283	4,141			25,309 40,581 48,033 59,077 62,316	1,638,195 2,317,107 2,990,508 3,998,234 4,696,378	7 9 11 11
227439	\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$5,000 under \$9,000. \$9,000 under \$10,000.	20,301 17,624 20,471 16,315 13,330	14,441 12,859 14,467 25,477 16,466			11,973 13,958 11,880 13,560 10,972	7,307 10,736 10,451 8,767			3,847	16,350	113,000 98,032 103,375 76,022 76,908	10,875,952 10,383,791 7,906,066 5,725,938 4,002,718	22423
118 119 20 21	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$55,000 \$20,000 under \$50,000 \$50,000 under \$100,000	39,931 16,835 10,540 18,620 7,156	49,431 32,376 20,858 69,739 51,003	2,961 1,327 1,258 2,286 1,361	5,932 2,471 1,307 5,668 8,361	40,158 20,609 12,434 24,607 9,681	47,668 32,436 27,411 84,574 49,032	2,916 1,429 1,054 2,212 831	1,823 816 1,585 2,334 1,802	100	4,153	223,708 119,875 100,932 233,780 111,699	7,544,519 1,646,213 694,118 967,867	17 18 19 20 20 21
22 52 52 52 52 52 52 52 52 52 52 52 52 5	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$100,000 under \$1,000,000 \$1,000,000 or more	1,383 501 599 92 92	59,843 7,837 15,269 4,028 1,175	286 107 151 33	3,406 1,641 3,190 2,181 1,054	1,778 635 739 121 32	12,233 7,293 11,743 4,215 2,809	173 57 68 17	924 203 405 98	18 2 7 3	690 12 398 153	24,022 5,685 5,944 5,990 51,794	28,559 8,660 9,085 1,327 4,58	55 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
27	Nontaxable returns, total	66,088	57,946	3,134	30,584	32,001	25,223	2,840	19,706	6,984	116,516	141,265	18,103,062	27
28	No adjusted gross income.	8,837	17,445	(8)	(3)	2,654	2,022	1,638	16,198	608,4	77,666	\$126,698	626,411	28
3822	Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,500.	6,749 5,644 11,810 7,140 9,964	4,209 2,703 5,557 3,965 6,337	99	750	(3) 4,860 4,850 5,412	(3) 2,151 4,051 2,948				.6.772	(2,324 (6,484 32,400 47,172 32,107	1,064,428 1,284,402 2,150,462 2,301,416 2,197,978	33 33 33 33 33 33 33 33 33 33 33 33 33
38 32 88	\$2,500 under \$3,000 \$3,000 under \$3,500 \$5,000 under \$4,500 \$4,000 under \$4,500 \$4,500 under \$5,000 \$5,000 under \$5,000	6,568 2,967 2,601 1,235 (3),	5,077 3,014 2,131 615 (3) 6,399			1,868 (3),661 (3),2,029 (3),2,375	1,263 (3),237 (3),525 (3),885					38,501 31,388 27,989 19,254 14,384 15,960	2,118,425 1,891,745 1,481,730 1,031,516 765,568 1,188,981	33 33 33 33 33 33 33 33 33 33 33 33 33
40 41 42	Returns under \$5,000 Returns \$5,000 under \$10,000 Returns \$10,000 or more	116,092 89,578 96,092	81,799 85,904 315,764	5,991 3,234 9,817	32,749 1,377 35,664	51,817 64,413 111,099	38,247 48,447 281,200	4,602 5,486 8,794	19,329 2,959 11,550	8,408 1,702 851	115,525 8,107 14,640	391,162 486,947 819,211	33,988,500 40,069,758 11,129,773	40 41 45
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Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classaffications and Terms."

Table 4. -SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS -ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE,

BY ADJUSTED GROSS INCOME CLASSES --Continued

PART II. - JOINT RETURNS OF HUSBANDS AND WIVES - Continued

	Taxable income	e income				Tex	Tax credit for-				
Number of returns		Amount	Income tax before	Dividends received	received	Retirement	t income	Foreign tax	ex paid	Other tex	Income tax after
with no taxable income	Number of returns	(Thousand dollars)	(Thousand	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(45)	(46)	(44)	(48)	(67)	(20)	(15)	(52)	(53)	(54)	(55)	(99)
6,748,248	8 30,875,530	132,007,992	30,738,221	2,290,743	197,281	300,562	50,895	766,65	20,005	918	30,469,122
	30,786,316	131,938,661	30,723,231	2,260,032	196,560	216,601	38,721	58,139	17,960	868	30,469,122
	91,220	6,094 97,215 296,482	1,217 19,634 59,294	(3) 2,067 12,445	(³) 28 165	(6) {	(6)	1111	1 1 1 1		1,214 19,604 59,080
	967,769 1,251,647 1,514,029 1,877,300 2,143,266	661,786 1,158,171 1,820,529 2,753,580 3,908,699	132,199 231,637 364,195 550,147 781,925	20,487 32,243 33,824 45,619 52,555	234 470 475 831	5,383 9,278 13,427 18,369	520 914 1,677 2,720 2,473	1,998	310	(+) = 21	131,445 230,253 362,037 546,596 778,153
	4,801,532 4,466,984 3,458,705 - 2,537,445 - 1,789,720	11,299,559 13,924,931 13,884,560 12,438,238 10,351,079	2,257,922 2,791,632 2,807,294 2,540,974 2,136,033	118,094 139,190 147,000 155,602 140,308	2,336 3,097 3,609 3,778 3,923	29,172 27,624 16,749 13,720 8,550	5,239 6,302 2,953 2,646 1,874	2,193 1,840 2,362	217 187 286	₹8'a' }	2,250,042 2,781,993 2,800,545 2,534,309 2,130,170
	3,421,927 718,324 294,859 401,524 90,647 12,316	26,799,630 8,895,661 4,959,525 10,628,093 4,868,366 1,180,168	5,705,519 2,056,745 1,247,923 3,244,188 2,043,573 598,796	564,402 278,339 153,860 265,884 75,549 11,373	21,305 17,365 14,541 45,293 35,783 13,405	29,356 9,209 6,416 8,740 3,199 591	5,930 1,735 1,146 1,696 606	8,215 7,145 5,006 15,410 9,063	855 903 535 2,375 5,208 1,412	23 8 300 106 106 60	5,677,406 2,036,734 1,231,578 3,194,524 2,001,870 583,798
1111	3,762 4,012 583 205	510, 579 886, 279 308, 930 300, 507		3,554 3,814 563 196	7,096 13,621 4,382 3,572	239 300 43	45 00 9	1,004 1,220 217 69	1,264 2,912 520 520 976	31 120 1 (*)	271,298 498,388 178,275 169,810
6,748,248	89,214	166,931	066'71	30,711	721	83,961	12,174	1,855	2,045	05	-
295,940	'	' 	<u>'</u>	,	1		:	1	•		1
538,276 650,598 1,055,671 1,002,507 829,005	(3)	(3) 3,884	(3)	(c) }	÷ ; ;	(3)	(3)			1 1 40 0 1	, , , , ,
720,591 572,018 402,194 251,539 176,779 253,130	17,360 16,497 17,622 10,051 6,869 8,606	6,775 9,984 15,112 9,811 8,711 8,711	1,352 2,000 3,017 1,955 1,765 3,936	4,223 3,584 6,567 3,716 4,278 5,722	67 34 116 70 133 285	16,324 16,397 17,421 9,389 6,437 7,440	1,285 1,966 2,877 1,818 1,414 1,879	(3)	(6)	,,,,,	
6,495,118 248,238 4,892	8,864,379 17,062,620 4,948,531	10,757,414 61,909,345 59,341,233	2,151,302 12,536,047 16,050,872	227,293 705,707 1,357,743	3,890 17,011 176,380	139,194 102,984 58,384	18,650 20,815 11,430	(3) 8,322 49,845	(³) 1,080 18,580	35 82 801	2,128,382 12,497,059 15,843,681

Table 4. --SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS -ALL RETURNS, JOINT RETURNS, AND RETURNS OP SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE, BY ADJUSTED GROSS INCOME CLASSES -- Continued

PART II. - JOINT RETURNS OF HUSBANDS AND WIVES - Continued

					٦	7	4400	7 8 6 5 H	ដូប្បង្គ	11 11 20 21 21	22222	27	28	33 33 33 33 33 33 33 33 33 33 33 33 33	488488	40 47 42	
	1961 tex	Amount	(Thousand dollars)	(20)	660,627	595,129	603 1,146 3,278	5,274 6,710 7,323 8,554 10,937	20,257 20,525 21,313 17,953 16,941	76,086 60,628 48,705 140,834 77,969	20,513 9,658 14,929 2,807 2,186	65,498	15,745	3,355 3,047 4,993 5,395 4,872	5,113 6,145 3,842 1,669 2,115	98,116 103,232 459,279	
yment	Credit on	Number of	returns	(69)	1,343,496	1,152,753	2,646	26,173 34,562 38,927 47,062 52,554	100,223 96,731 85,501 73,138 58,458	208,494 111,832 61,981 101,352 23,590	3,235 1,025 1,001 110 39	190,743	26,885	10,967 10,912 19,811 22,774 23,627	19,371 15,686 13,606 6,552 6,809 13,743	403,043 426,123 514,330	
Overpayment	pq	Amount	(Thousand dollars)	(89)	3,823,508	3,329,286	117,2 118,802 52,949	80,455 107,396 141,301 184,840 215,451	544,638 539,026 423,797 308,428 202,824	341,792 62,622 25,465 46,486 18,192	3,344 2,041 2,614 838 274	494,222	36,050	15,045 19,274 43,110 57,663 55,443	56,564 51,913 45,191 29,535 27,161 57,273	1,243,854 2,069,977 509,677	
	Refund	Number of	returns	(67)	23,332,028	19,858,329	53,209 170,175 419,732	639,143 823,694 1,004,654 303,012 1,498,191	3,559,253 3,254,083 2,405,931 1,688,656 1,118,396	1,674,359 163,695 42,292 34,923 4,226	423 120 129 28 5	3,473,699	70,845	196,286 265,741 466,524 499,549 432,066	407,082 359,527 274,027 170,901 132,647 198,504	9,187,005 12,222,372 1,922,651	
st time of	Amount		(Incusand dollars)	(99)	3,701,837	3,595,244	1,918 10,575 23,650	39,110 55,565 71,140 79,619 95,336	173,358 174,324 160,500 155,158 134,017	501,011 311,612 213,585 573,762 382,721	115,728 56,793 130,008 60,966 74,788	106,593	3,316	3,907 8,004 15,381 15,392 13,938	13,140 11,824 8,323 5,422 3,455 4,491	479,015 801,782 2,421,040	
Tax due st t filing		Number of returns		(65)	11,141,210	9,631,686	35,566 104,523 211,812	290,868 380,753 452,405 501,155 565,015	1,100,176 1,094,772 961,414 773,781 614,289	1,548,753 452,045 194,228 271,420 63,710	8,813 2,653 2,920 453 162	1,509,524	50,588	114,359 216,191 313,617 241,358 177,171	139,653 103,220 65,498 37,767 22,263 27,839	4,023,782 4,571,889 2,545,539	
on 1960 tion	Amount		(Thousand dollars)	(64)	6,914,330	6,794,908	979 3,811 8,980	16,246 26,630 34,830 45,377 61,184	132,019 146,870 154,089 152,836 146,872	685,949 605,603 513,046 1,697,222 1,227,988	389,781 189,652 344,665 115,188 95,091	119,422	28,554	7,028 4,679 8,847 9,351 9,377	10,044 8,486 6,817 3,879 4,077 18,283	299,176 744,118 5,871,036	
Payments on 1960 declaration		Number of returns		(63)	3,862,021	3,549,362	3,820 16,597 36,254	59,541 90,049 111,625 127,438 151,101	296,129 280,681 260,289 234,309 190,287	692, 093 368, 620 200, 161 327, 150 83, 128	11,757 3,652 3,910 571 200	312,659	44,154	17,688 17,932 31,885 34,419 36,958	35,051 26,122 21,469 12,179 12,183 22,619	886,465 1,281,993 1,693,563	E
	with excess security tax	Amount	(Thousand dollars)	(62)	96,331	95,074	- (¿)	132 93 313 10,723	6,449 12,176 12,699 11,104 7,907	17,709 4,442 2,363 5,549 2,586	484 143 161 24 6	1,257	123	233	33 47 95	11,803 50,986 33,542	
nheld	Returns with social secur	Number of	returns	(19)	2,237,649	2,194,020	- (e)	2,927 4,749 11,704 54,813	400,727 442,532 363,599 269,715 179,704	329,987 53,386 23,138 39,236 13,639	2,032 636 679 79 79	43,629	2,077	5,398	1,466 1,568 6,342 26,778	91,749 1,682,671 463,229	[0 00 more than 1 mg
Tax withheld	Totel	amount	(Thousand dollars)	(09)	25,069,379	24,600,898	6,418 31,004 96,015	181,822 289,573 438,137 652,591 892,763	2,582,620 3,080,555 2,978,591 2,592,078 2,099,506	4,989,509 1,278,102 596,110 1,134,095 492,295	102,774 36,730 41,428 5,784 2,398	468,481	24,006	11,799 18,436 41,425 56,827 54,704	55,800 51,194 45,322 29,338 26,748 52,882	3,003,922 13,381,935 8,683,522	11511
		Number of returns		(65)	31,220,650	27,662,838	57,015 193,408 496,838	770,889 1,029,935 1,289,288 1,658,217 1,930,779	4,488,379 4,218,539 3,279,724 2,392,378 1,678,820	3,091,333 554,780 203,828 256,449 58,092	8,348 2,575 2,689 403 132	3,557,812	62,956	193,324 269,230 477,420 518,670 451,307	423,166 368,483 283,212 175,820 134,134 200,090	10,784,091 16,255,673 4,180,886	- 0 - D- 0
yment tax	Amount		(Thousand dollars)	(85)	732,289	597,513	1,787 5,838 13,338	20,004 27,409 33,446 37,597 44,742	73,060 60,205 47,525 39,382 30,460	81,185 35,333 16,993 23,235 4,973	628 178 170 18	134,776	4,081	4,334 8,798 17,550 18,512 17,704	17,307 15,446 11,429 7,435 5,004 7,176	311,761 257,567 162,961	43-14-43
Self-employment tax		Number of returns		(52)	5,752,292	3,957,578	32,241 89,800 167,462	208,519 252,789 267,825 279,963 298,470	476,350 383,358 290,810 226,851 168,616	419,885 173,289 81,502 111,288 23,648	3,054 878 851 95	1,794,714	58,858	122,459 232,768 349,772 284,403 218,240	181,667 135,220 88,360 50,051 31,136 41,780	3,350,003 1,586,489 815,800	1
	אאלינסלה מייחרה מייחרה אאלינילגא	gasatra amontr escrib nao gn'hw			Grand total	Taxable returns, total	\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,500. \$4,000 under \$4,500.	\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$9,000. \$3,000 under \$10,000.	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$50,000 \$50,000 under \$100,000	\$150,000 under \$150,000 under \$200,000 under \$500,000 under \$1,000,000 or	Nontaxable returns, total	No sdjusted gross income	Under \$600. \$600 under \$1,000. \$1,000 under \$2,000. \$2,000 under \$2,500.	\$2,500 under \$3,000. \$3,000 under \$4,500. \$3,500 under \$4,500. \$4,500 under \$5,000. \$5,000 or more.	Returns under \$5,000 Returns \$5,000 under \$10,000 Returns \$10,000 or more	Front notice of and of table . One have from Monopolation of the Committee the finite to
					Н	2	4400	78651	22428	28584	888888	27	28	33 33 33 33 33 33 33 33 33 33 33 33 33	458568	0 4 4 7 7	

See text for "Description of the Sample and Limitations of the Data "and" Explanation of Classifications and Terma." Footnotes at end of table.

Table 4. - SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS -ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE,

BY ADJUSTED GROSS INCOME CLASSES - Continued

PART III. - RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE

	_				-	2	4.100	7 9 10 11	122	17 18 19 20 21	22 24 25 26 26	27	28	28488	458588	544
	1058	Anount	(Thousand dollars)	(16)	90°,609	40,062	863 723 1,284 999	(3) 1,237 2,192 2,192	4,147 1,747 2,837 856 (3)	4,595 1,329 1,291 2,227 3,339	1,442	49,947	41,93	1,806	6,207	58,015 13,264 19,330
ship	Net 1	Number of	returns	(15)	58,875	35,998	1,537 2,099 2,330 1,898	1,470 (3) 2,370 2,099 3,294	2,932 2,932 2,193 2,003	2,248 1,228 920 783	87 47 61 12 10	22,877	14,363	4,871	3,643	40,993 11,964 5,918
Partnership	profi*	Amount	(Thousand dollars)	(14)	732,319	801,569	8,099 16,319 21,413 24,680	27,272 27,708 33,612 28,259 23,930	48,572 34,484 34,284 22,223 31,732	97,885 59,035 36,191 68,189 33,656	9,060 2,950 3,410	39,211	2,635	7,016 8,906 9,977 2,763 1,845	690,6	247,058 173,656 311,605
	Net pr	Number of	returns	(13)	256,716	202,753	11,304 16,907 17,721 16,039	14,675 11,968 14,768 11,160 9,255	16,341 10,054 9,906 4,915 5,976	15,406 0,593 3,146 4,923 1,311	244 62 71 8	53,963	2,636	18,725 14,434 11,519 2,802 1,771	2,076	176,954 47,854 31,908
	088	Amount	(Thousand dollars)	(12)	322,541	113,106	4,412 6,238 6,141 6,865	10,307 9,849 6,654 6,456	7,592 7,538 5,804 1,921 (3)	7,334 3,300 1,463 5,484 5,484	1,065 2,291 2,951 1,109	209,435	167,878	18,660 7,284 5,687 2,153 1,436	2,693	267,371 20,983 34,187
or profession	Net loss	Number of	returns	(11)	240,850	108,466	6,828 8,602 9,441 9,903	10,642	8,712 5,690 5,242 2,245 (3)	3,826 1,197 548 1,028	131 63 77 16 16	132,384	80,383	30,122 8,739 7,166 2,742 1,507	1,441	210,145 23,128 7,577
Business or	profit		(Thousand dollars)	(10)	1,784,657	1,533,593	37,932 82,201 110,913 113,676	125,895 105,022 92,344 75,301 81,843	107,763 90,709 70,544 52,650 34,478	136,633 78,174 40,842 65,663 24,080	3,533 1,269 1,927 154	251,064	4,122	55,790 70,587 64,159 24,252 12,785	5,283 3,711 4,231 6,044	1,072,916 359,234 352,507
	Net pr	Number of	returns	(6)	982,708	610,646	55,368 81,833 82,901 67,953	60,752 47,441 37,499 29,087 27,185	32,674 22,728 15,895 9,740 6,329	18,924 6,966 2,743 3,740 731	# # S & -1	372,062	3,254	155,410 107,478 68,414 20,860 8,199	3,751 1,808 1,309 1,609	861,376 88,068 33,264
sceived			(Thousand dollars)	(8)	1,407,302	1,127,505	13,37. 31,036 59,090 53,630	60,940 67,321 70,237 61,330 59,803	109,972 85,592 68,017 46,835 28,231	116,775 58,093 33,179 55,148 28,941	8,312 3,261 5,308 1,231 1,849	279,797	786,6	18,398 34,901 65,885 56,476 42,241	20,315 11,863 3,279 4,603 (3)	745,042 347,564 314,696
Interest received		Number of returns		(2)	2,622,436	2,016,223	52,536 100,388 138,001 128,336	155,814 151,765 146,809 143,510 133,213	270,009 169,126 119,672 73,333	106,044 36,555 16,592 23,002 6,743	1,210 416 524 89 36	606,213	23,891	92,998 114,922 158,904 94,636 59,508	30,086 13,364 9,235 4,084 (3) 7,254	1,749,331 680,646 192,459
after ons)		Amount	(Thousand dollars)	(9)	2,978,471	2,701,868	13,026 26,442 41,173 51,259	65,385 70,374 66,805 67,303 67,188	147,021 115,869 115,354 105,546 68,412	335,775 218,478 153,097 357,744 259,094	94,924 52,673 107,584 36,721 64,621	276,603	8,268	9,935 16,333 .1,921 .0,291 36,890	29,549 15,509 10,334 5,730 (3) 60,493	685,065 579,912 1,713,494
Dividends (after exclusions)		Number of returns		(5)	1,572,391	1,233,024	30,354 52,480 66,957 69,345	81,032 80,470 83,809 79,661	140,820 102,940 85,892 61,411 35,959	95,413 36,462 17,437 24,495 7,512	1,380 481 602 100 45	339,367	13,173	41,962 51,344 80,932 62,638 37,847	23,94,3 10,052 5,572 3,020 (3) 8,121	953,321 433,791 185,279
wages (net)		Amount	(Thousand dollars)	(7)	44,595,451	41,869,617	969,264 2,141,783 2,469,358 3,022,465	3,610,434 3,959,550 4,071,858 4,023,261 3,703,554	5,427,848 3,271,849 1,915,518 1,070,059 522,527	998,841 268,797 124,265 187,153 70,874	23,244 6,475 8,661 1,149 829	2,725,834	30,583	941,827 457,632 491,346 321,979 180,718	131,001 70,740 40,594 29,801 12,451 17,162	30,680,199 12,220,21- 1,695,038
Salaries and		Number of returns		(3)	17,881,970	13,428,934	1,183,179 1,759,026 1,450,239 1,376,041	1,342,823 1,251,211 1,108,995 969,023	1,025,373 530,604 277,257 138,987 62,606	105,708 23,425 9,286 11,476 2,785	538 135 171 35 18	4,453,036	17,010	2,963,511 655,960 431,172 195,718 89,155	51,829 23,544 11,874 7,462 2,853 2,948	15,690,618 2,037,447 153,905
	Adjusted	income	(Thousand dollars)	(5)	154,065,637	50,231,191	1,063,318 2,351,601 2,780,911 3,362,725	4,357,674 4,357,674 4,451,732 4,357,382 4,017,831	5,980,306 3,721,831 2,330,907 1,376,704 743,440	1,919,803 836,940 478,404 937,394 538,357	174,972 85,109 178,933 70,722 107,735	13,834,446	2203,384	1,049,124 657,550 800,862 546,691 355,556	245,449 122,830 72,488 48,636 17,852 120,792	134,463,288 14,225,172 5,377,177
	Number	returns		(1)	20,223,523	14,030,405	1,280,671 1,897,016 1,595,508 1,496,046	1,457,461 1,344,470 1,188,563 1,027,424 847,889	1,098,010 577,008 312,862 162,684 78,532	162,368 48,815 21,418 28,382 8,048	1,461 497 623 103	5,587,118	128,072	3,252,797 894,151 659,082 314,853 159,741	40,976 38,316 19,448 11,547 3,817 12,318	17,710,348 2,239,750 273,425
		Adjusted gross income classes			Grand total	Taxable returns, total	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	\$2,500 under \$3,000 \$3,000 under \$3,000 \$4,000 under \$4,000 \$4,000 under \$5,000	\$5,000 under \$6,000 \$6,000 under \$7,000 \$1,000 under \$6,000 \$6,000 under \$9,000 \$9,000 under \$10,000	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$10,000 \$50,000 under \$100,000	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$200,000 \$500,000 under \$1,000,000 \$1,000,000 or more.	Nontexable returns, total	No adjusted gross income	Under \$600	\$2,500 under \$3,000 \$3,000 under \$4,000 \$3,000 under \$4,000 \$4,000 under \$4,000 \$5,000 under \$5,000 \$5,000 or more.	turns wnder \$5,000turns \$5,000 under \$10,000
					-	7	w 1 w 0	110 4 8 7	12 13 14 15 16	17 18 19 20 21	22222	27	28	33 32 33	39 39 39 39 39 39 39 39 39 39 39 39 39 3	40 Re 42 Re

Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

112 113 114 116 119 119

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32233

77 77

89,513 33,556 12,519

220,182 69,882 12,673

520,153 172,347 189,880

763,807

162,383 36,428 14,997

12,751

226,062 57,917 28,623 1,681

230,700 52,197 19,783 1,372

17,105 806 2,825

13,078

1,742

12,471 3,555 2,080

79,517 076

539,719 220,493 112,340

344

38 33 33 33 33

1,146 126,594 57,998 33,277

906,11 274,149 189,127 544,019

Table 4. -SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS -ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE,

				7	2	W 4 N D	7 B 6 3 L	22,72,9	28282	22222	27	28	S S E S E	44,94	200
	1088	Amount (Thousand dollars)	(32)	135,588	93,335	2,461 2,274 3,318 6,618	6,864 8,555 6,902 6,694 6,244	13,828 6,658 6,856 2,686 1,151	1,952 1,952 1,384 2,046 1,369	327 174 306 60 60	42,253	21,498	4,683 4,173 4,180 1,614 2,214	3,891	
60 42	Net loss	Number of returns	(31)	302,737	219,916	5,412 6,819 13,519 14,115	19,123 22,431 18,088 20,413 17,884	29,998 15,666 13,181 6,514 4,121	6,457 2,483 1,192 1,807 1,64	101 32 72 14 10	82,821	22,817	17,115 11,491 14,414 7,042 4,750	5,192	
Rents	fncome	Amount (Thousand dollers)	(30)	882,380	628,475	8,172 20,350 31,811 32,171	36,246 43,350 40,027 30,710 32,841	46,854 42,656 34,967 27,872 12,754	62,267 37,327 27,871 37,113 16,415	3,366 1,330 1,580 331 94	253,905	7,616	25,417 45,325 68,472 42,344 27,619	14,341 6,455 5,299 (3)	9.430
	Net ir	Number of returns	(53)	962,163	167,773	16,743 34,791 51,719 50,767	52,403 53,405 44,681 40,604 37,173	53,749 39,264 27,877 16,203 8,114	26,582 9,718 4,920 6,471 2,028	275 126 130 32 16	384,372	8,902	76,630 88,947 100,105 53,351 27,865	16,227 4,680 3,514 (3)	2.851
-	ethod	Amount (Thousand dollars)	(28)	213,808	148,670	(3) 2,212 4,987 9,412	18,081 16,302 16,286 17,779 11,909	11,702 6,228 10,693 4,794 (3)	4,998 4,801 1,650 2,197 2,197	(3) 80 91 1 24	65,138	(3)	2,326 14,059 14,470 16,501	11,115	
d annuities	3-year method	Number of returns	(22)	136,037	80,770	(3) 3,845 4,940 6,958	12,861 10,081 8,656 7,128 6,898	4,047 2,520 3,946 2,885 (3)	2,377 670 475 476 90	(3) 6	55,267	(3)	4,046 4,147 14,618 12,431 11,105	6,034	
Pensions and	ncy method	Amount (Thousand dollers)	(56)	312,602	202,696	(3) 5,360 12,040 13,651	20,626 21,639 23,685 12,491 7,578	16,797 18,031 11,873 6,756 2,962	12,457 5,189 2,873 4,082 2,667	509 340 251 49 23	109,906	621	2,363 8,784 22,251 25,592 25,592	3,913	1,68
	Life expectancy	Number of returns	(25)	302,680	188,097	(3) 6,134 15,516 14,823	17,670 19,333 17,774 15,161 9,950	16,019 14,190 9,518 7,761 3,514	10,067 3,697 2,001 2,716 835	146 60 77 77 6	114,583	1,697	6,407 14,791 28,587 26,717 16,347	12,531 3,745	1 375
l assets	980	Amount (Thousand dollars)	(54)	20,736	6,020			5,369		296 341 2 2	14,716	10,912		3,804	
than capital	Net loss	Number of returns	(23)	16,341	6,007			8,981		le n	7,334	4,300		3,034	
property other	geln	Amount (Thousand	(22)	9,845	8,449			8,445		(4)	1,396	(8)		886	
Sales of pr	Net g	Number of returns	(21)	18,106	13,976			13,968			4,130	(6)		3,829	
	890	Amount (Thousand	(20)	134,056	100,215	1,418 3,773 4,941 3,305	7,461 6,148 5,926 7,451 6,193	9,893 6,331 6,562 4,847 2,975	10,480 4,654 2,773 3,387	250 273 273 29 29 2	33,841	12,773	5,187 3,150 4,697 3,185 1,046	1,363	2
capital assets	Net loss	Number of returns	(19)	217,869	170,864	2,992 7,143 8,245 6,025	10,698 10,170 10,161 13,613	19,722 12,685 11,060 8,941 4,727	16,349 6,722 3,500 4,388 1,505	320 84 107 12	47,005	12,057	9,680 6,055 6,180 5,413 2,058	1,727	
Sales of capi		Amount (Thousand	(18)	1,007,295	907,006	5,594 8,533 15,995 22,158	28,894 24,443 22,890 27,837 22,825	45,398 37,578 50,838 26,272 23,133	100,877 62,204 34,295 98,315 79,984	28,112 17,637 46,594 29,133 40,867	106,889	20,421	8,768 10,262 21,375 10,972	4,881 5,248 2,880	2,819
vs.	Net gain	Number of returns	(17)	872,552	676,191	22,756 28,698 38,505 44,070	45,601 45,989 43,476 37,001 40,670	68,934 52,072 43,313 30,240 23,313	55,680 22,202 10,320 16,275 5,278	862 359 458 84	196,361	16,540	35,290 36,085 35,849 28,242 16,991	7	2,257
	•	Adjusted gross income classes		Grand total	Taxable returns, total	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,500 under \$4,000 \$4,000 under \$4,500	\$5,000 under \$6,000 \$6,000 under \$7,000 \$7,000 under \$8,000 \$3,000 under \$9,000	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$55,000 \$55,000 under \$50,000 \$50,000 under \$100,000	\$100,000 under \$150,000 \$150,000 under \$200,000 \$500,000 under \$500,000 \$1,000,000 or more	Nontaxable returns, total	No adjusted gross income	Under \$600. \$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000	\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,500.	0 under \$5,000

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See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms. Footnotes at end of table.

Table 4. --SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS -ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF NOUSEHOLD OR SURVIVING SPOUSE,

BY ADJUSTED GROSS INCOME CLASSES -- Continued

PART III. - RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE - Continued

			Royalties	tles			Estates	Estates and trusts		Net operating deduction	ing loss			<u></u>
		Net 1	income	Net loss	loss	Incom	ag .	Loss	8			Other	Exemptions	
	Adjusted gross income classes	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Sources (Thousand	(Thousand	
		(33)	( <u>k</u>	(35)	(36)	(37)	(38)	(36.)	(07)	(42)	(7)	(43)	<u>(†</u>	
	Orand total	92,653	152,062	3,850	4,326	147,349	257,879	056,5	5,082	2,783	25,592	70,0%	16,283,090	-
2	Taxable returns, total	65,762	133,294	3,316	3,539	716,911	234,486	4,655	3,812	(3	(2)	236	11,163,306	2
m4n0	850 ander \$1,000 \$1,000 under \$1,000 \$1,000 under \$2,000 \$2,000 under \$2,500	1,898 4,820 4,719 3,164	1,055 2,400 1,760 2,307			5,602 8,223 6,109 5,382	3,163 4,837 4,764 6,177					23,401 23,401 23,907 29,046	768,403 1,194,038 1,121,472 1,178,315	4444
r-8001	12,500 under 13,000 13,000 under 15,500 15,000 under 15,000 15,000 under 15,000 15,000 under 15,000	6,048 3,063 3,886 3,424 3,223	5,027 3,523 4,228 2,297 2,131			7,003 7,461 6,898 6,205 3,886	5,517 8,673 5,853 10,864 4,620		5			28,297 35,568 23,522 22,782 18,968	1,183,339 1,111,261 994,534 854,254 695,191	7 8 6 0 1 1
1122	15,000 under 15,000 16,000 under 17,000 17,000 under 18,000 18,000 under 19,000 19,000 under 110,000	3,927 5,985 4,016 2,393 (3)	7,586 7,789 6,103 2,632 (3)	3,294	3,093	9,419 6,406 8,334 6,365 2,159	17,290 6,936 11,796 11,154 2,740	, , , , , , , , , , , , , , , , , , ,	17.77	G G	6	29,661 23,172 22,538 10,221 15,328	873,637 471,674 264,499 136,352 63,176	22.75.25.25.25.25.25.25.25.25.25.25.25.25.25
28585	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$5,000 under \$100,000	6,456 2,346 1,530 2,530 2,688	16,605 10,592 10,277 19,946 10,838			12,570 6,664 3,599 5,359 1,626	22,379 13,649 32,109 15,583	62	235			28,407 22,014 7,801 23,589 7,576	142,156 46,079 21,668 28,726 8,547	28584
2222	\$100,000 under \$157,000 \$150,000 under \$200,000 \$200,000 under \$50,000 \$500,000 under \$1,000,000. \$1,000,000 or more.	108 65 75 75 70	2,536 2,360 4,741 2,173	100	217 93 134 2	357 124 138 22 6	4,339 2,42,4 6,44,5 8,88 123	4450.	1,172 82 443 159		1111	1,678 5078 191 1,249 363	1,583 547 699 107 29	22 23 26 25 26 27 28
27 N	Nontaxatle returns, total	26,891	18,768	(٤)	(3)	27,432	23,393	(٤)	(£)	2,476	25,069	098,662	5,119,784	2
28	No adjusted gross income	2,544	1,575	(6)	(2)	(2)	<u>6</u>	(2)	(,)	1,713	22,067	\$12,693	109,277	£0 20 20
28888	Under \$600. \$600 under \$1,000. \$1,000 under \$1,000. \$1,000 under \$2,000. \$2,000 under \$2,000.	5,664 3,264 5,386 4,672	1,602 1,340 3,651 2,027	1111	111	5,241 3,585 (3) 4,048 4,739	1,520 2,051 (3) 1,093 4,933	(3)	(c)	(c)	(c)	( 9,991 14,941 12,745 12,374 12,374 5,951	2,150,771 844,269 497,619 279,878	28488
48888 88388	12,500 under 13,000 13,000 under 14,500 13,500 under 15,500 14,500 under 15,500 15,000 under 15,000 15,000 under 15,000	4,481	4,408	€ €	€ €	5,473	5,877	£	(5)			8,009 2,242 633 633 867 1,996 3,104	177,863 80,338 52,336 33,195 10,103 19,723	328288
217 22 R R R	Returns under \$5,000. Returns \$5,000 under \$10,000. Returns \$10,000 or more.	60,256 18,449 13,948	39,331 31,086 81,645	2,725 (3) 594	2,083 (3) 2,030	82,580 33,837 30,932	73,054 52,182 132,643	3,187 (3) 1,338	1,568 (3) 2,839	2,676	25,336	274,264 104,629 91,203	14,203,868 1,826,898 252,324	344
78	Postnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."	d Limitations	of the Data"	and "Explanat	for of Class	ifications and	Terms."							

Table 4. --SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS -ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE,

BY ADJUSTED GROSS INCOME CLASSES --Continued

PART III.-RETURNS OF SINCLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE—Continued

Greand total	N Y	Number of	9		Tacome + ex								
18 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		returns	Mumbon		before	Dividends received	received	Retirement income	t income	Foreign tax paid	tax paid		Income tax
2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		with no taxable income	returns	Amount (Thousand	(Document dollars)	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Document	Other tax credits (Thousand	credits (Thousand
14 8 8 8 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		(55)	(97)	(72)	(48)	(67)	(05)	(51)	(52)	(53)	(K	(55)	(%)
Z.		5,423,744	14,799,779	32,350,563	7,451,345	1,137,627	89,246	431,977	58,675	19,231	7,600	199	7,298,625
		-	14,636,405	32,257,349	7,432,752	1,055,465	87,395	277,658	42,298	17,703	4,235	199	7,298,625
\$2,500 under \$3,000 under \$4,000 under \$4,000 under \$5,000 under \$5,000 under \$6,000 under \$7,000 under \$6,000 under		1111	1,280,671 1,897,016 1,595,508 1,496,046	183,025 876,202 1,301,723 1,744,739	36,704 174,974 259,746 348,351	24,669 41,526 53,703 53,671	138	(3) 8,867 19,255	(3) 348 1,799	-	1		36,566 174,413 258,620 345,464
\$5,000 under \$6,000 under \$7,000 under \$8,000 under		11111	1,457,961 1,344,470 1,188,563 1,027,424 847,889	2,285,914 2,658,462 2,861,871 2,918,951 2,793,695	4.56,544 536,235 583,955 601,885 580,226	69,573 67,457 67,353 64,902 65,826	1,658 2,010 1,998 2,051 2,097	30,848 28,596 29,490 23,355 15,793	3,745 4,382 4,883 3,888 2,912	6,225	307	11101	7 251,135 8 529,839 8 577,004 9 595,940 11 715,578
16 \$9,000 under \$10,000		1111	1,098,010 577,008 312,862 162,684 78,532	4,313,037 2,745,658 1,744,783 1,055,535 575,863	911,892 600,082 392,422 245,480 138,377	119,857 88,116 74,139 54,611 34,261	4,559 3,779 3,875 3,753 2,464	25,776 20,365 13,534 8,424 4,679	4,359 3,673 2,067 1,333			m 1481	902,891 12 592,568 13 386,460 14 240,330 15 135,034 16
17 \$10,000 under \$15,000. 18 \$15,000 under \$25,000. 20 \$20,000 under \$25,000. 21 \$25,000 under \$50,000. 22 \$25,000 under \$10,000.		11111	162,368 48,815 21,418 28,362 8,048	1,502,789 666,769 381,714 756,729 423,839	390,616 202,270 131,836 315,186 222,218	89,039 35,350 16,961 24,358 7,489	11,712 7,715 5,224 12,465 8,757	21,233 9,494 5,075 7,321 2,398	3,604 1,550 903 1,307 437	3,077 1,220 1,220 3,119	442 173 232 785 689	408	374,854 192,830 125,454 300,624 212,305
22 \$100,000 under \$150,000. 23 \$150,000 under \$500,000. 24 \$200,000 under \$500,000. 25 \$500,000 under \$1,000,000. 26 \$1,000,000 or more.		1 1 1 5 8	1,461 497 623 103 46	134,239 63,239 134,198 53,782 79,914	81,840 41,079 91,087 35,435 54,312	1,377 481 602 99	3,124 1,606 3,338 1,087 1,680	425 185 213 34 9	72 32 40 6	369 131 208 41 13	287 311 783 63 163	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	78,356 22 39,129 23 86,845 24 34,279 25 52,468 26
Nontaxable returns, total		5,423,744	163,374	93,214	18,593	82,162	1,851	154,319	16,377	(3)	(3)	1	- 27
No adjusted gross income		128,072	1	•	-	-	r		,			•	- 28
29 Under \$600 30 \$600 under \$1,000 31 \$1,000 under \$2,000 32 \$1,000 under \$2,500		3,254,797 892,856 640,146 264,826 112,489	(3) 18,936 50,027 47,252	(3) 3,280 17,135 30,245	(3) 616 3,410 5,966	(3) 6,928 26,096 20,092	(8) 48 420 420	(3) 15,522 48,069 45,395	(3) 568 2,990 5,473		1 1 1		33333
34 \$2,500 under \$3,000 \$2,500 under \$3,000 \$3,500 \$3,500 under \$4,500 under \$4,500 under \$5,000 \$38 \$4,500 under \$5,000 \$38 \$5,000 or nore.		63,584 29,401 15,502 9,224 3,486 9,361	27,392 8,915 3,946 (3)	24,855 8,771 3,813 (3) 2,288	1,748 1,748 760 (3)	14,488 6,164 2,952 (3) 2,259	. 217	27,061 8,584 3,614 2,323 (3) (2,556	4,496 1,534 681 293 (3)	(£)	(3)	11111	1 1 7 1 1 1 4 2 5 6 6 7 8 6 6 7 8 6 6 7 8 6 6 7 8 6 6 7 8 6 7 8 6 7 8 6 7 8 6 7 8 6 7 8 6 7 8 6 7 8 6 7 8 6 7 8 6 7 8 6 7 8 6 7 8 6 7 8 7 8
\(\text{\tinte\text{\tinte\text{\tinit}}\xint{\texict{\text{\text{\text{\text{\text{\texi}\text{\text{\texit{\tex{\text{\text{\texi}\text{\text{\texict{\texicl{\text{\texict{\texicl{\tint{\texicl{\texit{\tert{\texicl{\texicl{\texi}\tinint{\tii}\tiinte\tint{\texit{\texicl{\tinit{\tert{\tert{\tert{\ti		m 01 m	12,295,965 2,231,848 271,966	17,715,508 10,436,582 4,198,473	3,596,671 588,53 2,288,590 373,0 1,566,084 175,9	588,583 373,073 175,971	14,034 18,499 56,713	310,256 75,199 46,522	38,164 12,546 7,965	3,854 3,786 11,591	273 212 4,115	2 50 147	3,544,198 40 2,257,283 41 1,497,144 42

Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Table 4. --SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS.-ALL RETURNS, JOINT RETURNS, AND RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE,

BY ADJUSTED GROSS INCOME CLASSES.-Continued

PART III. - RETURNS OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE - Continued

	Self-emplo	Self-employment tax		Tex withheld	hheld		Payments on 1960 declaration	on 1960 tion	Tax due at time filing	time of		Overpayment	yment		ı
				E	Returns with excess social security tax	with excess security tax					Refund	pur	Credit on	1961 tax	
Adjusted gross income classes	Number of returns	Amount (Thousand dollars)	Number of returns	Total amount (Thousand dollers)	Number of returns	Amount of excess (Thousand dollers)	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand dollers)	Number of returns	Amount (Thousand	
	(55)	(58)	(65)	(09)	(61)	(62)	(63)	(79)	(65)	(99)	(67)	(68)	(69)	(02)	
Grend total	973,393	82,188	17,011,71	6,164,346	209,970	6,759	1,078,766	1,312,335	6,071,584	866,134	12,246,324	832,707	352,226	129,295	-
Taxable returns, total	675,299	678,69	13,050,014	5,955,366	207,831	6,646	767, 766	1,285,988	5,795,960	855,089	8,153,444	613,242	313,387	114,727	2
\$600 under \$1,000. \$1,000 under \$1,500. \$2,000 under \$2,500.	60,480 89,631 90,971 7-,216	2,172 4,475 6,025 6,052	1,112,404 1,669,734 1,381,285 1,322,415	105,822 231,786 285,502 358,694	· •	- (e)	12,315 36,870 54,069 56,213	1,190 5,127 9,403 12,697	192,795 450,167 440,865 429,705	6,731 22,520 34,618 39,368	1,070,478 1,344,704 1,070,796 983,506	74,467 78,966 62,843 57,106	7,421 15,520 20,674 19,140	538 1,579 2,035 2,137	w 4 w 0
\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,500. \$3,500 under \$4,500.	68,819 50,456 43,154 32,310 28,931	6,917 5,712 5,414 4,573 4,604	1,309,298 1,229,391 1,096,376 960,920 79e,730	460,381 530,606 571,099 584,355 556,264	2,392 2,029 12,501	86 29 127	68,064 69,987 63,155 59,259 52,715	18,375 20,095 20,829 21,035 21,899	449,277 577,349 625,867 559,790 481,791	39,945 40,419 42,217 39,362 40,370	909, 309 698, 599 526, 098 443, 36+	57,072 52,140 48,639 41,460 35,750	21,850 21,571 21,017 18,605 18,459	3,577 3,429 3,088 2,779 2,962	7 8 9 10 11
\$5,000 under \$5,000. \$6,000 under \$7,000. \$7,000 under \$4,000. \$8,000 under \$10,000.	38,570 23,165 16,966 10,444 8,334	6,277 3,942 2,844 1,926 1,527	1,019,645 527,210 274,596 137,953 61,642	84,888 524,151 314,951 178,555 88,773	75,712 51,326 26,754 14,226 5,445	1,172 1,513 1,115 756 284	94, 519 79, 146 71, 607 49, 133 33, 065	45,822 43,163 43,053 36,236 30,883	632,690 365,716 218,699 120,778 59,901	69,103 55,157 47,858 34,729 22,814	431,419 189,906 75,047 28,783 10,722	45,422 21,036 12,132 4,231 3,096	29,462 21,750 18,192 13,820 8,643	5,229 4,925 4,426 3,033 2,813	12 113 115 116
\$10,000 under \$15,000. \$15,000 under \$20,000 \$20,000 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000.	21,662 8,227 3,532 4,129 1,019	4,119 1,603 669 762 193	104,583 22,435 8,911 10,993 2,681	176,287 49,042 26,432 42,095 16,395	9,825 2,205 1,449 1,660 513	692 187 169 100	101,715 40,169 18,809 26,239 7,794	148,567 113,004 80,137 215,822 171,325	115,848 34,606 13,893 19,253 5,179	76,667 46,368 27,897 62,065 38,995	19,156 3,559 1,389 1,390 341	7,733 3,576 987 2,337 1,788	28,079 11,260 6,407 8,045 2,633	14,815 10,405 7,356 16,259 12,429	17 18 20 21
\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$1,000,000 \$500,000 under \$1,000,000 \$1,000,000 or more	152 52 70 6	29 9 10 1 (4)	486 125 154 31 16	5,465 1,533 1,834 219 237	99 286 33 4 4	20 6 (*) 26 1	1,403 490 613 100 150	64,221 32,056 71,082 24,925 35,042	919 352 410 79 79	14,448 7,580 17,743 9,926 18,189	68 117 25 4	366 496 328 328	481 133 195 20 10	4,971 1,665 3,308 507	55 53 58 58
Nontaxable returns, total	298,094	12,339	4,060,127	208,980	2,139	113	81,272	26,347	275,624	11,045	4,092,880	239,465	98,839	14,568	27
No adjusted gross income	14,213	476	17,612	6,228	(3)	(6)	13,300	617'5	13,408	884	25,094	8,452	8,722	3,132	28
Under \$600 \$600 under \$1,000 \$1,000 under \$1,500 \$2,000 under \$2,000 \$2,000 under \$2,500	87,867 101,143 62,053 17,344 7,396	2,467 3,399 2,928 1,068	2,861,736 554,191 324,181 152,653 69,678	100,369 36,111 28,386 15,715 7,518			13,148 11,308 12,209 7,455 6,682	2,894, 2,171 4,847 886 850	84,151 94,986 56,159 14,699 6,056	2,347 3,173 2,582 896 461	2,866,466 557,254 327,970 156,900 73,191	101,323 36,653 29,268 16,111 7,832	5,614 6,005 5,544 1,968 2,897	1,820 1,403 3,619 318 415	22422
\$2,500 under \$3,000 \$3,500 under \$4,000 \$4,000 under \$4,500 \$4,000 under \$5,000 \$5,000 or more	2,914 2,009 1,610 (3) 742	237 219 220 (3) (4)	42,278 16,614 9,784 6,699 2,521 2,180	6,171 2,370 1,488 1,645 1,210 1,769	1,838	668	4,351 4,187 2,964 1,464 (3) 4,404	721 1,014 2,288 (4,5 (,9) 4,806	2,412 1,406 1,004 1,343	192 149 127 234	19, 897 11,642 11,642 (3) (3) 3,546	6,598 3,084 3,516 1,766 (3) 3,660	2,159 1,165 (3) 1,098 2,930	249 230 (3) 306 2,909	252558 2525 253 253 253 253 253 253 253 253 25
Returns under \$5,000 Returns \$5,000 under \$10,000 Returns \$10,000 or more	836,320 98,182 38,891	58,142 16,644 7,402	14,936,500 2,023,003 150,638	3,891,720 1,952,565 320,061	20,179 173,895 15,896	460 4,891 1,408	549, 515 330, 956 198, 295	152,191 201,868 958,276	4,482,590 1,398,386 190,608	316,460 229,789 319,885	11,480,948 738,829 26,547	724,248 88,099 20,360	200,1e6 94,259 57,801	33,783 22,196 73,316	977
See text for "Description of the Sample and Limitations of the Data"	the Data" and	"Exn]anati	on of Classi	fications an	d Terms "										1

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."
1Adjusted gross income less adjusted gross deficit.
2Adjusted gross deficit.
2Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.
4Less than \$500.
Myeative "Other sources."
6Includes some standard deduction returns showing foreign tax credits.

				Other income	соше		Minches	Texable	Taxable income			Tax withheld	hheld		Tax due at ti filing	Tue of	Overpayment	(refund)
Adjusted gross income classes	Number of returns	Adjusted gross income	Salaries and wages	Number of returns	Amount	Exemptions	returns with no taxable income	Number of returns	Amount	Income	Number of returns	Total amount	Returns with excess social security tax	+	Number of returns	lount	Number of returns	Amount
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)			(Thousand dollars)	(Thousand dollars)		(Thousand	returns	(Thousand		(Thousand		(Thousand
	(1)	(2)	(3)	(7)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Grand total	18,756,624	55,219,480	55,143,114	1,0004,747	76,366	26,303,107	5,514,839	13,241,785	26,487,437	5,407,466	17,966,420	6,206,616	242,402	6,155	4,191,424	159,891	13,469,260	959,041
Taxable returns, total	13,241,785	48,508,469	48,449,731	843,921	58,738	17,174,226	1	13,241,785	26,487,437	5,407,466	13,094,885	5,920,014	235,106	6,004	4,191,424	168,631	8,599,050	672,439
\$600 under \$1,000 \$1,000 under \$2,000 \$1,500 under \$2,000 \$2,000 under \$2,000	927,154 1,323,084 1,100,249 1,154,631 1,154,631	767,363 1,642,143 1,917,534 2,589,284 3,280,109	764,865 1,639,420 1,914,799 2,586,540 3,277,051	41,450 49,077 43,108 43,771 53,771	2,498 2,723 2,735 2,744 3,058	556,292 850,952 805,390 1,086,719 1,277,920	1 1 1 1 1	927,154 1,323,084 1,100,249 1,154,631 1,191,439	134,277 626,929 920,269 1,243,712 1,674,282	26,969 125,253 183,870 248,337 334,707	893,994 1,294,235 1,079,690 1,136,062 1,176,517	85,562 179,309 224,171 292,369 381,201	(3)	(1)	50,403 205,592 186,359 230,794 269,922	1,215 4,620 6,997 8,506 8,301	869,124 1,040,892 856,854 862,823 841,932	59,808 58,676 47,298 52,538 54,795
\$3,000 under \$3,500 \$3,500 under \$4,000 \$4,500 under \$5,000 \$5,000 under \$5,000	1,172,869 1,116,829 1,080,353 1,080,479 1,276,992	3,806,975 4,185,935 4,585,014 4,706,989 6,978,486	3,802,128 4,181,545 4,580,422 4,701,637 6,968,393	66,652 65,988 67,646 74,278 109,096	4,847 4,390 4,592 5,352 10,093	1,400,479 1,505,928 1,671,264 1,688,573 2,385,331	1 1 1 1 1	1,172,869 1,116,829 1,080,353 992,479 1,276,992	2,025,480 2,261,035 2,454,621 2,547,890 3,897,352	408,922 460,155 501,546 521,757 797,820	1,161,926 1,109,865 1,073,389 989,826 1,274,670	428,791 496,458 540,923 558,467 846,857	(1) (1) 11,938 73,284	(1) (1)	432,738 521,275 480,157 439,702 508,011	10,487 14,687 15,273 17,348 23,051	689,728 571,015 575,326 530,560 741,458	50,356 50,990 54,650 54,058 72,088
\$6,000 under \$7,000 \$7,000 under \$8,000 \$8,000 under \$9,000 \$9,000 under \$10,000 \$10,000 or more	864, 813 544, 487 306, 730 189, 344 (1)	5,587,917 4,068,833 2,600,875 1,787,576 (1)	5,581,785 4,064,173 2,598,408 1,785,129 (1)	94,174 64,662 38,466 31,834	6,132 4,660 2,467 2,447	1,792,630 1,128,899 636,871 385,585	1 1 1 1 1	864,813 544,487 306,730 189,344 (1)	3,238,243 2,533,916 1,704,403 1,223,317 (1)	664,694 523,641 354,253 255,195 (1)	864,150 544,487 306,730 189,012 (1)	703,284 542,554 361,231 258,506 (1)	67,978 39,792 28,518 12,269	1,945	352,822 255,332 158,173 99,812	17,738 14,167 10,774 6,711 (1)	498,063 285,839 147,230 88,206	56,328 33,080 17,752 10,022
Nontaxable returns, total	5,514,839	6,711,011	6,693,383	160,826	17,628	9,128,881	5,514,839	1		1	4,871,535	286,602	7,296	151	'	1	4,870,210	286,602
Under \$600	2,578,853 666,184 603,512 449,318 324,636	826,492 494,115 733,054 791,351 734,893	821,824 492,375 730,279 790,218 734,095	65,325 20,559 28,186 9,616 7,295	4,668 1,740 2,775 1,133	1,821,081 840,208 1,087,117 1,042,948	2,578,853 666,184 603,512 449,318 324,636	1 1 1 1 1	1111	1 1 1 1	2,484,679 578,642 487,784 362,770 247,042	84,069 34,359 37,170 32,859 23,119	(7)	(7)	r 1 1 1 1	11111	2,484,016 578,642 487,784 362,770 247,042	84,069 34,359 37,170 32,859 23,119
\$2,500 under \$3,000 \$3,000 under \$4,000 \$3,600 under \$4,000 \$4,500 under \$4,500 \$4,500 under \$5,000	281,197 239,747 167,458 90,527 58,693 54,714	764,300 772,199 628,514 384,838 275,919 305,336	761,863 770,273 627,675 384,543 275,293 304,941	9,285 7,627 6,632 2,984 3,317	2,437 1,926 839 295 1,017	886,367 846,774 672,684 413,837 284,314 302,816	281,197 239,747 167,458 90,527 58,693 54,714			11111	218,524 183,706 135,624 70,962 49,077 52,725	22,643 18,187 15,036 7,141 5,200 6,819	(1) 5,306	(1)		111111	218,193 183,706 135,624 70,631 49,077 52,725	22,643 18,187 15,036 7,141 5,200 6,819
Returns \$5,000 Returns \$5,000 under \$10,000.	15,519,212 3,237,080 (1)	33,887,021 21,329,023 (1)	33,836,849 21,302,829 (1)	665,188 339,559	50,172	19,669,582 6,632,132	5,460,125	10,059,087 3,182,366 (1)	13,888,495	2,811,516 2,595,603 (1)	14,734,314 3,231,774 (1)	3,487,034 2,719,251	15,255	5,925	2,816,942 1,374,150	87,434 1 72,441 (1)	11,655,739	762,952 196,089

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Number of cream total   Carluable Salar   Carl			6	of Maker Land	very vote			van Yoka Afrika Afrika Kana sala		rns with divi	Returns with dividends received	-d		Interest received	received	
Particle			THE STITE OF		The state of the s	Adjusted gross	Salaries and wages	Total domesti eign dividend	and for- received			Dividends in gross in	adjusted scome			
Transfer tra	Adjusted gross income classes	Number of returns	Number of returns		Wages (net)	Income (Thousand	(Dougand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	
Control test			(0)	dollare)	dollars)	(5)	(9)	(7)	(8)	(6)	(10)	(E)	(77)	(13)	(14)	_
Note that we can be a seried by the control of th			396.191	127.801	2.329.564	608.465.04	40,552,938	190,044	12,107	147,102	6,845	102,5~3	5,262	533,361	35,912	
Column   C			375,645	110,177	2,262,765	39, 311, 395	39,272,140	182,756	11,373	143,789	659,0	95,918	4,715	513,747	34,46	27
12,000 unter \$1,000.	± 1		(5)	(1) 2,245 3,390 3,833			65,672 182,990 206,682 474,587	£	4				(1)	(1) 5,301 7,020 8,014		m
\$\$\text{\$\	\$2,500 under \$3,000 under \$3,500 under \$4,000 under			3,489 8,647 7,800 9,104	700			€		6,625 6,295 7,289	300 192 271 309	4,969 3,044 6,295 5,632	192 233 257 237	10,933 15,572 19,351 21,204 29,155	492 856 1,256 1,038	10 m m 2
\$1,000 under \$15,000.  \$10,000	65,000 1,44,000 1,46,000 1,46,000 1,46,000 1,46,000 1,46,000 1,46,000 1,46,000 1,46,								1,324 1,354 2,763 1,383	19,649 19,020 29,587 16,234 8,682	795 744 1,452 971 362		529 610 610,1 11,1 11,1 108		6,214 6,157 2,823 2,612 2,612	32484 32486 32484 32484 32484 32484 32484 32486 366 3266 3266 3266 3266 3266 3266 326
Nontaxable returns, total.    (1)	\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$20,000. \$25,000 under \$50,000. \$25,000 under \$50,000. \$25,000 under \$100,000.		50				m'		1,516 118 26 26 1 (2)	20,993 1,819 270 34	(2)	10,11 97 16 51	11		24/44 793 33 7	III Jaar
No edjusted gross income   (1)		649,524	20,546	17,62	662,439	1,282,914	1,280,798		7.3%	3,313	187	6,625	547	Ma,61	1,569	6
Under 8500	No	(1)		(2)	-	- 23 63	_	_	1	ı	'	Ī		(1)		
\$2,500 under \$3,000.  \$3,322	25 Under \$600														52 54 55 65 65	D 1 0
Returns under \$5,000	\$2,500 under \$3,000. \$1,000 under \$3,500. \$2,500 under \$4,500. \$2,500 under \$4,500. \$3,\$00 under \$4,000. \$3,\$00 under \$5,000.					لبب			73.	3,313		6,625				ا و
	Returns Returns	0,5			1				3,088 7,358 1,661					L		52.55

							1		TITE COOKING OF	יובר הדיים					
			Returns with itemized deductions	th itemized			Taxable income	Income	Income tax		Tax credita	ts for-		Thooma tov	11
	and to the state of the state o	Other		Total	Exemptions	Number of returns with			before	Dividends received	eceived	Foreign tax paid	tax paid	after	
	Anjus ceu gross income classes	gources (Thousand	Number of returns	deductions (Thousand	(Thousand	no taxable income	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	(	
		dollers)		dollers)	dollers)			dollars)	dollara)		(inqueend dollers)		(Ihousand dollars)	(Incussed dollers)	
	_ 1	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(54)	(25)	(56)	(27)	
н	Grand total	(1)	5,210,306	6,062,819	14,252,398	649,193	6,713,674	19,675,871	4,024,927	13,827	26	(1)	(1)	4,024,683	Н
2 I	Taxable returns, total	(1)	4,997,345	5,835,358	12,934,219		6,713,343	19,674,779	4,024,709	13,827	52		'	4,024,683	2
4400	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500		15,274 58,182 74,315 127,527	3,027 19,479 31,661 64,672	47,457 91,239 115,349 204,395	1 1 1 1	79,095 146,230 152,355 211,666	10,043 61,781 106,473 190,885	2,008 12,340 21,270 38,188	111	, , ,	1,7,7	1 1 1 1	2,008 12,340 21,270 38,188	W 4 N O
۲8081	\$2,500 under \$3,000 \$3,000 under \$3,500 \$4,500 under \$4,500 \$4,000 under \$5,000	(5)	157,609 198,996 259,800 308,651 355,712	97,610 140,398 207,358 275,085 336,765	285,966 383,087 526,730 690,733 876,694	11111	255,033 295,021 368,949 419,159 482,759	293,848 404,103 609,809 767,644 1,020,078	58,607 80,905 122,938 155,669 206,750			11111	11111	58,607 80,904 122,936 155,668	78e31
25759	\$5,000 under \$6,000 \$6,000 under \$7,000 \$7,000 under \$3,000 \$9,000 under \$10,000		928,112 898,686 632,306 459,804 275,907	1,020,740 1,124,459 877,740 701,831 464,454	2,527,358 2,568,527 1,790,069 1,263,263 787,226		1,205,053 1,115,592 767,297 540,589 332,473	2,930,053 3,396,994 2,964,194 2,547,955 1,840,375	592,891 687,571 603,082 522,678 380,167	13,827	58		(1111		22222
17 18 19 20 21 22	\$10,000 under \$15,000 \$21,000 under \$20,000 \$20,000 under \$20,000 \$25,000 under \$50,000 \$50,000 under \$50,000 \$100,000 or more \$100,000		236,970 7,770 1,413 203 108	442,424 19,486 6,698 1,222 1,222	748,246 24,031 2,832 751 266	11111	330,016 10,197 1,481 270 108	2,371,881 123,599 22,608 5,609 6,847	501,060 28,607 5,556 1,514 2,908		F 1 1		1 1 1 1 1 1		222522 2222 2222 2222 2222 2222 2222 2
52	Nontaxable returns, total	1	212,961	227,461	1,318,179	649,193	(1)	(1)	(1)	1	1	(r)	(1)	-	23
54	No adjusted gross income		1	-	(1)	(1)	-		1	,				-	54
25827382	Under \$500. \$600 under \$1,000. \$1,000 under \$2,500 \$1,500 under \$2,500. \$2,000 under \$2,500.	11111	(1) 15,706 18,126 18,890 25,180	(1) 4,806 10,776 12,886 19,298	121,783 76,671 112,293 113,585 120,907	176,690 70,514 70,812 59,851 53,111		1111	11111	1111	11111	11111	11111	11111	38788
84848	\$2,500 under \$3,000 \$3,000 under \$3,000 \$4,000 under \$4,000 \$4,000 under \$4,000 \$5,000 or more	11111	26,606 18,789 20,541 14,611 17,661 35,857	24,130 21,155 22,340 16,714 23,102 72,029	161,988 126,917 94,634 98,792 96,440 193,115	58,026 39,242 29,324 23,759 24,287 42,483	(1)	(1)	(1)	11111		(1)	(1)	11111	37 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
34 28 34 38 38 38 38	Returns under \$5,000. Returns \$5,000 under \$10,000. Returns \$10,000 or more.	(1) (1) (1)	1,733,170 3,230,570 246,566	1,331,487 4,260,341 470,991	4,346,714 9,129,192 776,492	606,710 42,381 (1)	2,410,598 3,961,004 342,072	3,465,756 13,679,571 2,530,544	698,894 2,786,391 539,646	(1) 8,945 2,232	(1) 16 4	(1)	(1)	2,876,373 2,876,373 539,641	36

Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Table 6.-FORM 1040W RETURNS-INCOME, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY ADJUSTED GROSS INCOME CLASSES.-Continued

Column   C						н	٧.	m : n 2	r = + 91	22423	22 22 22 22 22 22 22 22 22 22 22 22 22	5	4	28788	848848	36
Properties of the control of the c		1961 tax	Amount	(Thousand dollars)	(39)	1,365	1,200	'	283	31.	170	(+)	'	(1)	(1)	602 539 224
Property	ent	Credit on 1		returns	(38)	14,953	14,521		3,413	5,172	55	(1)	•			6,064 7,030 1,859
Part of Part	Gverpaym	T.	Amount	(Thousand dollers)	(37)	658,973	791,33e	4,601 7,739 9,836 16,~le	20,825	148,919 154,142 108,859 77,222 40,612	37,353 895 542 81	~£0,670	(1)	5,752 3,880 5,344 6,318	7,379 5,864 5,187 5,187 1,728 1,728	272,643 547,459 38,871
Part of the best   Part of the		Refun	Number of	returns	(36)	6,112,995	5,540,003	05,674 117,169 110,277 130,045	209,766 243,363 295,790 341,294 395,644	1,01.,821 958,700 650,658 .40,229 267,888	227,095 4,050 805 135	572,992	(1)	171,720 59,506 55,003 47,851	23,946 33,806 26,674 21,636 23,624 50,291	2,508,323 3,372,587 232,085
Package   Pack	at time ing		Anount	(Thousand dollars)	(35)	76,679	76,673	269 1,281 1,818 2,178	2,561 2,300 3,886 3,759	9,810 10,167 7,523 8,240	11,683 1,901 1,901 2,7 2,8	-	-	11111	11111	22,158 40,520 14,001
Property of the part of the	Tax due of fil		Number of returns		(35)	1,095,254	1,095,25.	12,096 26,410 23,428 26,180	39,303 -7,350 67,526 72,462	175,271 149,832 110,473 44,065 62,597	99,337 5,978 5,978 135 108	1	t	11111	)	393,816 595,238 106,200
Protection   Pro	on 1960 ition		Anount	(Thousand dollars)	(33)	7,433	7,35.	1	74.6	578		(1)	-			2,062 4,548
The withheit at the column of justine in the	Payments declars		Number of returns		(35)	22,018	20,92	1	.,, 970	2,786 3,083	1,312 1,312 (¹) 105	(+)	-			5,963 10,378 5,677
The within the following property of the following problems of the fol		h excess rity tax	Amount of excess	(Thousand dollars)	(31)	15,033	14,864	1111	1 12 88	1,368 3,433 2,829 2,330	2,240 97 18	109	•		Ħ	262 12,416 2,355
Total	hheld	Returns wit social secu	Number of	returns	(30)	513,015	503, 463	1111	3,313	124,546 127,068 88,729 59,737 39,534	41,957 1,285 237 3	9,047	1		(1)	23,624
Name   Compared   Co	Tex wit	Total	amount	(Thousand dollars)	(59)	4, 400, 909	4,733,334	6,340 18,757 29,174 52,367	76,894, 104,087 155,513 196,442 253,490	731,639 831,117 704,119 591,319 421,889	520,027 20,951 5,645 1,484 80	67,575	(1)	5,782 3,880 5,343 6,279 6,388	7,343 5,864 5,187 3,881 5,726 11,706	944,933 3,291,789 500,187
			Number of returns		(58)	7,209,881	6,637,451	e8,094 130,854 142,612 203,413	247,643 290,051 362,654 414,520 480,771	1,201,903 1,113,502 706,634 540,589	329,914 10,197 1,481 270 7	572,430	(1)	171,720 59,506 55,003 47,519 43,503	48,615 33,806 26,674 21,636 23,293 -0,392	2,872,850 3,995,162 341,869
		Adjusted gross income classes				Urand total	Z Taxable returns, total	\$ \$000 under \$1,000 \$1,000 under \$1,000 \$1,000 under \$2,000 \$2,000 under \$2,000	under under under under	under under under under	177 \$10,000 under \$15,000 18 \$15,000 under \$20,000 \$40,000 under \$20,000 \$40,000 under \$50,000 22 \$25,000 under \$50,000 23 \$50,000 under \$50,000 24 \$50,000 under \$50,000	23 Nontaxable returns, total	An Adjusted gross income	25 Under \$e00. 26 \$e00 under \$1,000. 27 \$1,000 under \$2,000. 28 \$1,500 under \$2,000.	12, 500 under \$3,000 14,500 under \$3,000 \$4,000 under \$4,000 \$4,000 under \$5,000 \$4,500 under \$5,000 \$5,500 under \$5,000	36 Returns under \$5,000 under \$10,000. 37 Returns \$5,000 under \$100,000. 38 Returns \$10,000 or more.

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms." Sample writability is too large to warrant showing separately. However, the grand total includes data deleted for this reason. Less than \$500.

Table 7. --RETURNS WITH ITEMIZED DEDUCTIONS -- ADJUSTED GROSS INCOME, ITEMIZED DEDUCTIONS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY ADJUSTED GROSS INCOME CLASSES

### Adjusted gross income classes   Runners of I	I			7 7 7 7 7					Itemized deductions	ductions						II
		Adinated gross frome classes	Number of returns with	gross	E	Contrib	utions	Interest		Tax		and		Other	Exemptions	
Color   Colo		100000000000000000000000000000000000000	itemized deductions	(Thousand	Total (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand		Amount (Thousand	deductions (Thousand	(Thousand	
Calibration			(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	
Carrier and December		Grand total	24,083,263	181, 131, 130	35,313,129	23, 106, 299	6,750,326	18, 665, 881	8,416,208	23,666,445	10, 525, 698	14, 352, 749	5, 219, 185	4,401,712	47,812,215	7
9.9. 5. 7. 10. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	ap	le returns, total	22,185,410	175, 701, 523	32,814,858	21,483,852	6, 392, 606	17,627,060	7,931,069	21,942,071	10,004,720	13,043,108	4,431,946	4,054,517	43,961,886	7
7.005, 201.         5.005, 501.         6.005, 511.	84,40	\$600 under \$1,000. \$1,500 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,900.	55, 571 249, 805 372, 221 535, 318	49,573 315,494 656,739 1,214,028	10,807 83,316 166,101 291,992	49,627 221,264 334,417 493,315	3, 245 19, 392 37, 631 64, 402	11,516 81,311 139,510 254,369	6,087 14,283 31,457	50, 159 227, 891 348, 399 510, 782	2,901 20,500 42,206 72,756	24, 647 154, 567 233, 971 365, 254	2,441 24,725 47,478 82,526	1,546 12,612 24,503 40,851	33,343 154,053 300,558 525,480	4400
3.55 3.0 18,000 5.0 1.0 10.0 1.0 10.0 1.0 1.0 1.0 1.0 1.0	44,40,40	\$2,500 under \$3,000 \$3,000 under \$3,500 \$4,500 under \$4,000 \$4,000 under \$5,000 \$4,500 under \$5,000	740,509 925,161 1,089,579 1,279,200 1,415,020	2,045,161 3,008,961 4,090,255 5,440,709 6,725,150	479,002 682,433 904,427 1,179,377 1,418,400	694, 681 876, 516 1, 034, 223 1, 219, 385 1, 352, 975	101, 117 138, 994 178, 163 223, 126 260, 393	408, 258 579, 567 723, 831 945, 221 1,090, 871	64, 025 104, 254 161, 545 239, 900 313, 681	715, 921 904, 670 1, 067, 372 1, 262, 294 1, 401, 223	120,840 176,416 237,657 311,661 387,026	502, 699 639, 317 745, 249 848, 246 928, 303	129, 193 172, 230 213, 403 252, 114 278, 353	63,827 90,539 113,659 152,576 178,947	847,314 1,229,859 1,633,178 2,149,731 2,577,862	8 9 01 II
2,466,128         5,064,128         5,429,24         935,476         1,563,786         2,455,300         1,564,986         1,164,986         1	50000		3,325,310 3,059,871 2,344,474 1,722,547 1,191,891	18, 301, 967 19, 837, 596 17, 534, 957 14, 592, 538 11, 291, 241	3,736,475 3,947,579 3,383,627 2,733,210 2,087,691	3,216,712 2,991,316 2,302,590 1,689,010 1,173,729	649,749 668,878 566,785 468,841 365,576	2,774,832 2,667,701 2,085,256 1,548,392 1,083,411	937, 685 1, 085, 042 964, 057 793, 060 600, 311	3,303,702 3,046,649 2,332,831 1,717,236 1,188,801	1, 061, 929 1, 145, 381 1, 011, 067 834, 186 646, 617	2, 120, 069 1, 877, 152 1, 362, 506 947, 025 627, 479	639, 689 584, 727 439, 638 313, 120 231, 653	447,423 463,551 402,080 324,003 243,534	6,898,993 6,838,424 5,323,120 3,916,303 2,746,253	22423
1,981         1,665,964         307,956         10,570         4,991	3,5,5,5,5	000 under \$15,000 000 under \$20,000 000 under \$25,000 000 under \$50,000 000 under \$100,000	2,460,129 617,997 277,039 401,833 97,835	29, 112, 735 10, 560, 158 6, 165, 483 13, 482, 849 6, 442, 264	5, 064, 215 1, 706, 412 952, 449 1, 994, 091 1, 000, 288	2, 432, 924 610, 062 273, 670 396, 949 96, 631	935,476 342,695 200,671 469,246 272,761	2,165,706 495,039 206,035 283,300 66,159	1, 363, 786 388, 705 191, 510 366, 930 166, 294	2,452,500 615,917 275,573 399,058 97,123	1, 644, 398 594, 646 342, 898 740, 156 349, 563	1,161,908 248,458 98,039 120,400 29,010	526,059 170,738 92,956 153,235 56,337	594,496 209,628 124,414 264,524 155,333	5, 541, 532 1, 402, 523 636, 567 933, 965 221, 164	17 18 19 20 21
1,897,853 5,429,607 2,488,271 1,622,447 397,720 1,036,821 485,139 1,724,374 520,978 1,305,641 787,239 347,195 3,850,329 21,897,897 113,425 65,528 15,5206 2,426 14,426 7,328 7,328 113,269 18,423 7,622 2,320 7,623 112,113,269 18,423 7,622 2,320 7,623 112,113,269 18,423 7,622 2,320 7,623 112,113,269 18,423 7,622 2,320 7,623 112,113,269 18,423 7,622 2,320 7,623 112,113,225,225,23 113,269 18,423 7,622 2,320 7,623 112,113,225,22 2,320 120,225,23 120,225,23 113,269 18,423 113,269 18,423 114,425 113,243 1	7,28,57	),000 under \$156,000 ),000 under \$200,000 ),000 under \$200,000 ),000 under \$1,000,000	13,983 4,333 4,769 723 292	1,665,964 742,477 1,361,204 486,077 577,943	307,956 150,501 304,380 102,065 128,064	13,824 4,298 4,731 716 287	102, 504 56, 340 134, 457 53, 122 79, 042	9,595 3,014 3,425 534 207	48,991 22,782 42,660 14,594 8,756	13,903 4,315 4,746 717 289	95,914 42,713 75,054 21,769 26,466	4,951 1,636 1,866 2559	10,547 4,180 5,325 871 408	50,000 24,486 46,884 11,709	30,361 9,299 9,950 1,492 562	25 25 25 26 27 28
35,378         13,745         24,603         25,206         2,426         14,486         4,935         29,679         6,125         19,805         9,888         1,229         7,639         1,229         7,639         1,229         7,639         1,229         27,317         7,639         1,229         27,317         7,639         1,229         27,317         7,739         1,229         27,317         7,739         1,229         27,317         7,739         1,229         27,317         7,739         1,229         27,317         7,739         20,748         1,229         27,317         7,739         20,748         3,731         7,739         20,748         3,731         7,739         20,748         3,731         7,739         3,731         7,739         3,731         7,739         3,731         7,739         3,731         3,731         3,731         3,731         3,731         3,731         3,731         3,731         3,731         3,731         3,731         3,731         3,732         3,731         3,731         3,732         3,731         3,731         3,732         3,731         3,732         3,731         3,732         3,731         3,732         3,731         3,732         3,731         3,732         3,732         3,7	ĝ	able returns, total	1,897,853	5,429,607	498,	1,622,447	357,720	1,038,821	485, 139	1,724,374	520,978		787,239	347, 195	850,	27
245,975         679,669         266,997         215,613         37,865         128,526,016         62,415         174,759         95,669         26,907         500,731           188,921         611,224         245,422         146,807         34,170         120,749         46,546         176,810         54,125         140,901         85,748         24,853         429,604           188,921         611,224         246,827         146,867         34,778         156,178         36,045         27,635         27,539         27,539         27,545         27,635         27,835         27,835         27,835         27,836         27,736         27,736         27,656         27,656         27,426         27,426         27,426         27,426         27,426         27,426         27,426         27,426         27,426         27,426         27,426         27,426         27,426         27,426	2,1,960 de	rr 4600. 0 under \$1,000. 000 under \$1,500. 000 under \$2,000.	35,378 139,571 230,793 256,524 265,453	13,745 113,485 297,824 443,268 592,483	24,603 65,518 149,879 220,120 263,099	25,206 103,416 185,542 217,535 223,261	2,426 9,272 22,082 31,095 34,604	14,486 43,248 74,174 100,288 129,654	4,935 7,830 19,306 28,730 40,266	29,679 113,269 195,828 225,263 243,065	6,125 18,423 40,345 53,404 63,408	19,805 76,927 145,832 185,940 192,393	9,898 22,340 54,917 86,143 98,622	1,219 7,653 13,229 20,748 26,199	47, 379 120, 196 273, 174 351, 976 445, 345	28 29 30 32
8,387,200 27,797,383 7,023,778 7,740,768 1,272,126 5,128,985 1,261,355 8,046,362 1,786,775 5,632,363 1,829,287 874,235 12,664,340 11,819,050 82,559,817 16,360,232 11,525,390 2,765,416 10,298,989 4,490,576 11,749,285 4,778,810 7,049,329 2,342,223 1,983,207 26,344,418 3,866,013 70,773,930 11,929,119 3,840,141 2,712,784 3,273,907 2,664,277 3,870,798 3,960,113 1,671,057 1,047,675 1,544,270 8,803,457	30000000	500 under \$3,000. 000 under \$4,000. 000 under \$4,500. 000 under \$4,500. 000 under \$5,000.	245,975 188,921 155,674 120,974 85,553 173,037	679,669 611,214 581,112 512,872 405,641 1,178,294	266,997 245,442 230,278 193,134 148,853 690,348	215, 613 165, 807 140, 043 108, 936 79, 006 158, 082	37, 865 34, 170 29, 094 24, 483 20, 572 112, 057	128,540 120,749 115,639 94,702 73,051 144,290	44, 991 46, 546 51, 612 45, 197 36, 036 159, 690	226,016 176,810 149,640 114,888 83,193 166,723	62,415 54,125 49,407 38,095 29,065 106,166	174,759 140,901 108,567 85,436 59,550 119,531	95,669 85,748 72,635 59,372 41,480 160,415	26, 057 24, 853 27, 530 25, 987 21, 700 152, 020	500, 731 429, 605 403, 718 358, 900 281, 938 637, 367	8 3 3 8 3 3 8 3 3 3 3 3 3 3 3 3 3 3 3 3
	ur.	is under \$5,000 is \$5,000 under \$10,000 is \$10,000 or more.	8,387,200 11,810,050 3,886,013	27,797,383 82,559,817 70,773,930	7,023,778 16,360,232 11,929,119	7,740,768 11,525,390 3,840,141	1,272,126 2,765,416 2,712,784	5, 128, 985 10, 298, 989 3, 237, 907	1,261,355	8,046,362 11,749,285 3,870,798	1,786,775 4,778,810 3,960,113	5, 632, 363 7,049, 329 1,671, 057	1,829,287 2,342,223 1,047,675	874, 235 1, 983, 207 1, 544, 270		417

Table 7. - RETURNS WITH ITEMIZED DEDUCTIONS - ADJUSTED GROSS INCOME, ITEMIZED DEDUCTIONS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY ADJUSTED GROSS INCOME CLASSES - Continued

			Taxable	theome				Tax credi	credit for-					Self-employment	ment tax	<b>l</b> 1
		Number of returns		Amount	Income tex	Dividends received	received	Retirement income	t income	Foreign to	ter paid	Other tex	Income tax		Amount	
	Anjusted Eross income cissses	with no taxable income	Number of returns	(Thousand	(Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	(Thousand	(Thousand	Number of returns	(Thousand	
		(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(54)	(25)	(56)	(27)	
П	Grand total	1,768,933	22, 314, 330	99,013,159	24, 511, 859	2,356,944	257, 431	451,520	68,529	81,063	26,214	1,211	24, 158, 474	2,752,426	400,626	7
2	Taxable returns, total	-	22,185,410	98,924,779	24, 492, 969	2, 290, 306	255,853	330, 839	53,892	77,645	23,584	1,166	24,158,474	2,345,843	360, 185	N
W 4 10 0	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	1 1 1 1	55,571 249,805 372,221 535,318	5,423 78,125 190,080 396,556	1,062 15,541 37,825 79,006	3,845 16,323 27,524 37,659	14 127 265 578	(1) 2,591 9,827	(1) 80		1		1,048 15,329 37,479	6, 328 24, 943 50, 020 78, 318	235 1, 278 3, 303 6, 327	4440
7 8 9 3 I	\$2,500 under \$3,000 \$3,000 under \$3,500 \$5,500 under \$4,500 \$4,500 under \$4,500	, , , , ,	740,509 925,161 1,089,579 1,279,200 1,415,020	718,845 1,096,669 1,552,650 2,111,601 2,728,888	143,286 219,153 312,167 426,194 551,386	50,660 63,554 64,554 67,730 72,425	948 1,324 1,484 1,906 1,963	14,700 20,181 27,213 26,321 19,318	1, 388 2, 670 4, 689 3, 841 3, 147	3,693	377.	(2) -	140, 939 215, 155 306, 518 420, 384 546, 041	99, 767 129, 547 141, 237 146, 670 163, 161	9,716 13,971 17,930 19,711 24,140	7 8 9 11 11
22728	\$5,000 under \$6,000 \$6,000 under \$7,000 \$7,000 under \$9,000 \$8,000 under \$9,000 \$9,000 under \$10,000	1111	3, 325, 310 3, 059, 871 2, 344, 474 1, 722, 547 1, 191, 891	7, 666, 499 9, 051, 593 8, 828, 210 7, 943, 025 6, 457, 297	1, 546, 723 1, 828, 492 1, 793, 046 1, 627, 664 1, 334, 622	148, 890 140, 286 133, 136 121, 252 106, 812	4, 641 4, 570 4, 401 4, 892 4, 247	38, 448 35, 609 20, 022 17, 063 8, 807	6, 182 7, 295 3, 325 3, 253 1, 802	2, 361 2, 826 2, 834 (1) 2, 790	. 354 281 207 (1) 99	£2 . 3 .	1, 535, 513 1, 816, 323 1, 785, 113 1, 619, 239 1, 328, 474	291, 679 233, 226 176, 890 132, 297 97, 311	28,321 22,88 22,86 17,208	สมสมส
17 18 19 20 21	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$35,000 \$25,000 under \$50,000 \$50,000 under \$100,000	11111	2,460,129 617,997 277,039 401,833 97,835	18, 506, 988 7,451, 223 4, 576, 467 10, 554, 793 5, 220, 812	3,955,683 1,745,482 1,176,381 3,302,811 2,238,841	443, 209 256, 345 153, 168 277, 263 83, 075	24, 178 21, 709 18, 477 57, 022 45, 893	37,850 16,463 10,709 16,409 5,713	6,786 2,906 1,892 2,998 1,062	11, 019 8, 801 6, 293 19, 025 10, 847	1,242 1,104 777 3,252 6,099	26 47 146 320 180	3,923,451 1,719,716 1,155,089 3,239,219 2,185,607	252,751 127,164 66,856 98,783 23,638	48, 266 25, 643 13, 853 20, 392 4, 929	28867
88888	\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$1,000,000 under \$1,000,000.	11111	13,983 4,333 4,769 723 292	1, 327, 647 582, 677 1, 046, 874 382, 520 449, 317	689, 299 326, 204 623, 657 231, 996 286, 448	12, 954 4, 108 4, 554 697 283	17, 111 8, 973 17, 651 5, 805 7, 674	1,094 436 524 80	208 70 103 3	2,848 1,165 1,474 267 106	2, 073 1, 636 3, 948 602 1, 319	61 32 206 1	669, 846 315, 484 601, 749 225, 573 277, 447	3,229 939 941 106 42	961 188 184 20 8	នឧនភព
27	Nontaxable returns, total	1, 768, 933	128,920	88,380	18,890	66,638	1,578	120,681	14,637	3,418	2,630	45	1	406, 583	40,441	22
88888	Under \$600. \$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	35, 378 138, 707 229, 267 237, 947 238, 826	(1) 18,577 26,627	(1) 3,981 12,419	(1) 793 2,471	(1) 9,549 11,104	(1) 106 212	(1) 17,714 24,539	(1) 678 2,255		1 1 1 1	11101	1111	3,953 22,729 41,670 50,655 58,568	152 829 2,159 3,241 4,734	22222
8288KB	\$2,500 under \$3,000 35,000 under \$3,500 35,000 under \$4,500 \$5,000 under \$4,500 \$5,000 under \$5,000 \$5,000 or more	221, 857 173, 931 141, 275 110, 226 79, 648 161, 871	24, 118 14, 990 14, 399 10, 748 5, 905 11, 166	16, 075 11, 388 11, 182 9, 306 7, 627 16, 193	3, 200 2, 264 2, 227 1, 854 1, 555 4, 484	11, 476 7, 691 7, 762 5, 372 4, 278 7, 980	311 205 150 112 112 115 360	23, 154 14, 558 13, 867 10, 085 5, 573 9, 564	2,864 2,059 2,053 1,675 1,073 1,945	3,418	2,630	36	11111	57, 042 50, 087 40, 579 30, 837 19, 487 30, 976	5, 395 5, 714 5, 231 4, 496 3, 107 5, 383	242828
77 77 77 77 77 77 77 77 77 77 77 77 77	Returns under \$5,000. Returns \$5,000 under \$10,000. Returns \$10,000 or more.	1,607,062 155,403 6,468	6, 780, 138 11, 654, 647 3, 879, 545	8,951,024 39,958,240 50,103,895	1,800,026 8,132,862 14,578,971	462,932 657,977 1,236,035	9, 827 23, 089 224, 515	232, 694 129, 107 89, 719	28, 672 23, 711 16, 146	6,443 12,538 62,082	864 1,271 24,079	32 129 1,050	1,760,631 8,084,662 14,313,181	1, 215, 598 961, 059 575, 769	131,669 154,565 114,392	4263
•																

See text for "Description of Sample and Limitations of Date" and "Explanation of Classifications and Terms."

Sample variability is too Marge to warrant showing separately. However, the grand total includes date deleted for this reason.

\*Less than \$500.

## Table 8. --NUMBER OF RETURNS FOR SELECTED SOURCES OF INCOME OR LOSS BY SIZE OF SOURCE

\$100,000 or more	(18)	2,918	(t)	1 (   1	(1)	1,227 651 695 98 46		(1)	. , ,	(1)	173	1,370 1,197 2,104 392 204	126				17 17 38 38 22
\$50,000 under \$100,000	(12)	25,304	(t)	1111	(1) (81) 19,764	3,184		(1)	111	11111	(1)	2,551 760 542 77 77	546	(1)	1111	(1) {	82 151 123
\$25,000 under \$50,000	(16)	165,444	(:)	( ) ( )	785 785 3,367 134,095 21,711	2, 101 571 646 90 37		(1)	111		16,226	2, 174 531 499 74 12	2, 107	(t)	1111	442	358 146 252 55
\$10,000 under \$25,000	(12)	3,580,359	2,381		2,722,634 497,957 176,189 91,415 11,684	1,478 471 535 87 32		(1)	£		17, 249 20, 682 17, 669 35, 859 16, 119	2,342 657 573 68	19,338	(1)	(1)	1,698 2,211 2,142 6,206	1,085
\$5,000 under \$10,000	(14)	18,632,158	7,792 2,866 1,801 2,275 2,974	5,692 10,219 42,966 160,268 17,883,286	20, 299 20, 243 20, 243 24, 349 4, 634	550 185 242 242 38		(1)	33	2, 159 56, 139	43,919 24,993 16,307 36,187 12,334	1,366 348 300 39	73,902	1,275	18,600	11,453 8,544 6,468 14,383 8,083	1,567
\$4,000 under \$5,000	(13)	6,278,830	1,869 1,004 (1) 2,543 4,479	9,350 16,478 104,490 5,551,624 531,459	31,493 9,151 4,302 5,720	140 58 56 8 8		91,021	2 863	9,146	13, 994 10, 051 6, 924 13, 173 3, 653	361 80 87 7	52,617	(1)	5,938	7,585 5,071 3,637 8,421 3,468	674 200 230 34
\$3,000 under \$4,000	(21)	6,098,193	6,327 4,037 2,544 4,882 9,867	26,571 64,491 5,397,076 322,180 215,095	25, 987 8, 651 4, 030 4, 927 1, 247	165 56 78 48 11		(1)	(1)	2,520 11,867 18,538 36,185	20,768 14,334 9,007 19,736 4,426	439 106 99 7	102, 246	(1)	9, 761 10, 102 25, 376	15, 930 9, 086 6, 394 14, 703 5, 351	872 238 285
\$2,500 under \$3,000	(11)	2, 986, 689	į	α,		56 23 22 5		107,641	3,589	8,022 15,453 7,701 23,964	15, 930 10, 022 7, 031 12, 262 2, 845	296 67 49 6	82,099	EE	<u> </u>	13,442 7,813 6,050 9,883 3,552	
\$2,000 under \$2,500	(01)	2,853,508		α'	10, 431 3, 798 2, 083 2, 945 643			1	(1)		୍ଷ୍ୟୁଲ୍ମିଲ୍		144,794			20,473 11,802 7,154 16,007 4,522	
\$1,500 under \$2,000	(6)	2,791,071	7,071 4,953 6,713 21,180 2,382,970		, ol 4, 4, 4, 4,	248 m		_	~				249,065	~~			
\$1,000 under \$1,500	(8)	3, 332, 428	11, 136 9, 566 19, 255 2, 815, 765 111, 211	8,8,8,8,4									488,846				
\$500 under \$1,000	(4)	ന്	~``			159 38 46 13		679,984 4,948 5,020	31, 440 39, 149 37, 234	33,360 34,512 48,552 45,073 176,767	105, 49, 25, 36,		1, 279, 992			166,477 67,120 24,743 50,614 12,051	
\$400 under \$500	(9)				2,667 1,402 481 1,300	(1) 6 8 1 3			6,969 15,173 12,742	8, 138 8, 934 16, 583 16, 968 62, 570	34,466 16,276 7,271 9,892 1,566	, 125 22 23 23 3 3	515,836	3,744 9,871 14,852 31,855 28,014	21,970 30,858 41,292 40,460	67, 965 22, 380 10, 868 16, 672 3, 240	372 119 100
\$300 under \$400	(5)	721,451	5,318 575,116 25,893 23,273 16,809	16,042 9,661 14,693 11,327 15,377	3,563 1,849 1,060 1,129 270	41 10 16 2		297,540	6,446 15,702 16,298	13,385 11,234 21,007 23,761 88,996	48,849 20,200 9,596 12,961 1,769	183 31 34 2	728, 336	7,424 16,246 23,496 40,916 34,925	35,419 30,318 62,734 58,258 259,353	90, 309 30, 867 13, 885 19, 502 4, 025	390
\$200 under \$300	(4)	733, 195	7, 120 594, 060 22, 159 17, 453 17, 643					391,080				_	1,017,493	9, 112 16, 799 35, 199 48, 979 44, 421	48, 215 46, 388 80, 983 90, 456 370, 106	138,110 41,762 16,524 25,073 4,622	427
\$100 under \$200	(3)	730,798	6,895 567,770 23,942 22,608 18,784			35 6 10 1		5,047	16,368 24,335 21,096	26,809 19,640 48,194 47,059 219,997			1,636,419				
Under \$100	(2)	601,523	7,533 415,047 20,929 25,043 18,801			38 7- 12 1		-1	24, 625 43, 240 45, 669			185 39 34 4 4	3,894,320		106,907 117,343 248,885 323,794 1,829,709		
Number of returns	(1)	53, 603, 745	100,686 3,385,771 2,346,535 3,121,342 2,753,526	2,851,660 3,021,101 6,125,166 6,317,239 19,108,032	3,272,946 604,656 226,305 287,103 65,387	9,477 2,933 3,194 494 192		38,778	110,829 189,849 193,855	185,894 188,171 339,902 350,014 1,489,034	811,826 359,499 188,507 312,567 86,530	13, 216 4, 200 4, 642 714 296	10,288,082	73,688 157,000 255,640 440,392 421,733	396,704 395,984 770,788 829,317 3,956,371	1,485,529 465,682 211,984 324,146 82,228	11,908
Adjusted gross income classes	RETURNS WITH SALARIES AND WAGES (NET)	Total				\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 or more	RETURNS WITH DIVIDENCS (AFTER EXCLUSIONS)	Totaljusted gross income	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000	\$2,000 under \$2,500. \$2,500 under \$3,000. \$3,000 under \$4,000. \$4,000 under \$5,000.	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$52,000 \$25,000 under \$50,000 \$50,000 under \$100,000	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 or more	RETURNS WITH INTEREST RECEIVED Totel	No adjusted gross income Under \$600. \$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000	\$2,000 under \$2,500. \$2,500 under \$3,000. \$3,000 under \$4,000. \$4,000 under \$5,000. \$5,000 under \$10,000.	\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$50,000.	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000

Footnotes at end of table. See text for "bescription of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Table 8. -NUMBER OF RETURNS FOR SELECTED SOURCES OF INCOME OR LOSS BY SIZE OF SOURCE -- Continued

									Size of spec	specific income	e or loss							
Adjusted gross income classes	Number of returns	Under \$100	\$100 under \$200	\$200 under \$300	\$300 under	\$400 under \$500	\$500 under \$1,000	\$1,000 under \$1,500	8 F 8		\$2, H \$3	\$3,000 under	\$4,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under	\$100,000 or more
NOT SERVICE HITTH SUBSTITUTION OF PROPERTY OF NOTICE HITTHENS AND THE PROPERTY OF THE PROPERTY	(1)	(2)	(3)	(7)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(213)	(13)	$\vdash$	П	(16)	(17)	(18)
With profit	6,831,427	223, 221	227, 312	224,782	280,373	242,589	1,032,947	786,888	567,046	481,376	415,046	613,395	445,588	815,553	389,463	75, 128	10,057	663
No adjusted gross income thouse \$500. \$500 under \$1,000. \$1,000 under \$1,500 under		1,039 39,946 9,777 11,617	1,039 48,949 14,566 12,091	1,307 58,170 16,072 16,473	1, 341 89, 336 24, 174 22, 388	(1) 76,015 22,535 19,884	2,911 74,598 332,693 117,220	1,710 2,980 3,818 3,5,283	(1) (1) 1,608 4,118	(1) (2) (2,243	(1) (1) (1)	(1)	(1)	1,713	(1)	ĵ.	J 1 1 1	(1)
\$2,000 under \$2,500 \$2,000 under \$3,000 \$3,000 under \$3,000 \$4,000 under \$4,000 \$5,000 under \$5,000	-		10,715 10,715 10,581 19,585 23,086 62,367	11,009	10, 90, 10, 90, 10, 90, 90, 90, 90, 90, 90, 90, 90, 90, 9	10,008	53,473 41,847 75,170 62,828 166,706	53,900 41,380 57,370 46,564	72, 383 72, 383 72, 383 51, 326 37, 203 87, 727	216, 595 69, 317 61, 830 35, 104	5, 522 189, 563 94, 277 36, 182	2,110 7,232 342,595 103,871	10, 403 249, 195 150, 819	1,842 8,606 652,492	871	· · · · · · · · ·		
\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$5,000 under \$50,000 \$50,000 under \$10,000			8,528 1,579 720 754 754	8,433 1,852 1,852 446 823 161	8,075 1,369 379 651 203	7,165	24,405 6,171 2,124 2,263 478	17,505 4,524 1,855 1,855 1,817 525	14, 675 3, 187 1, 337 1, 681 302	12, 364 3, 119 1, 062 1, 200 1, 291	11, 101 2, 639 1, 130 1, 303 243	20,841 4,732 1,781 1,920 1,920	21, 918 5, 244 2, 397 2, 125 364	108,416 23,689 8,193 7,888 1,316	169, 681 113, 546 62, 885 33, 888 2, 602	343 (1) 1,028 66,806 6,109	(1) 379 9,075	· · · · · · · · · · · · · · · · · · ·
\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 or more		26 11 6	28 10 9	21 9 13	23	(¹) 1 4 1	30 25	46 12 16 1	46 77 22 21	22	844 <sub>4</sub>	75 2 2 2 1 1 2 2 1	949 168 8	14.3 10 10 10	276 63 71 13	193 52 45 8 8	437 55 39 3	376 130 76 8
With loss Total	1,767,544	190,319	165,068	142,524	122, 609	112,965	380,241	215,298	122, 839	73,989	50,942	62, 333	34,879	562,65	25,659	6,488	1,360	736
: : : : :	ł (	19, 690 160, 011 10, 131 786 301	19,247 134,756 10,180 200	15, 102 118, 842 7, 709 687 184	14,229 100,417 7,195 616 152	15,094 90,424 6,574 6,85 188	56, 673 297, 892 22, 550 2, 226 900	39,813 161,085 12,024 1,749 627	28,699 84,660 7,443 1,512 525	18,648 48,957 4,519 1,441 4,24	14,432 30,872 4,388 4,388 428	20, 792 35, 487 4, 381 1, 065 608	13,728 16,826 2,536 1,199	31,753 17,140 6,065 2,605 1,732	15,226 4,182 2,400 1,717 2,134	4,022 (†) 549 584 933	\$17 \$ 412 \$ 431	(1)
RETURNS WITH PARINERSHIP																		
With profit	1.589.183	68.928	868.877	46.703	799.67	41.858	160.084	116.491	93,620	87. 278	78.804	134,758	116.753	291.165	196.670	53.852	11.594	1.793
No adjusted gross income. Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000.	10,247 31,463 40,998 59,617 53,510	1,370 3,575 1,205 3,464 2,431	(1) 5,003 1,105 1,737 2,099	(1) 3,847 1,737 2,330 1,235	(1) 3,948 2,661 2,331 1,105	(1) (6,691 2,340 3,167 1,868	2,442 5,757 30,142 11,328 7,767	1,205 1,336 (1) 32,116 10,495	(1) 1,105 24,267			(1)	(1)	(t)		(1)	(1)	
\$2,000 under \$2,500. \$2,500 under \$3,000. \$3,000 under \$4,000. \$4,000 under \$5,000. \$5,000 under \$3,000.		2,701 2,335 3,911 4,770	2,701 1,537 2,772 3,677 16,087	1,868 1,968 3,233 4,037 16,488	2,866 2,169 1,939 2,972 13,929	) 1,507 2,611 2,744 13,119	6,479 5,616 10,496 10,053 41,956	5,283 5,383 9,194 6,377	7,734 5,554 10,759 7,858 17,992	26,601 8,567 7,497 7,163 18,781	1,306 24,265 14,122 8,799 16,355	1,908 57,710 18,552 33,779	3,274 53,496 40,974	2,370	(1)		· (1)	(1)
\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$50,000 \$50,000 under \$50,000		9,780 4,226 2,012 3,212 891	6,168 1,944 1,093 2,221 449	5,041 1,566 919 1,399 411	4,321 1,331 959 1,436		13, 304 5, 223 3, 040 1, 222	10, 134 4, 261 2, 853 3, 452 891	8,023 3,966 1,498 3,411	6,246 2,661 1,805 2,394 615	5,525 2,935 1,466 1,770 523	9,543 4,367 1,844 3,113	7,991	44, 607 14, 563 7, 995 9, 744	70,592 56,938 35,158 26,179 4,473	1,233 43,543 7,989	(1)	1116
\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$200,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,000,000	4,499 1,222 1,223 1,223 153	78 41 40 111 5	56 22 22 18 18 6	58 19 11	52 8 12 7		251 24, 44,	123 27 31 4	73 25 31 6	20 21 3 3	53 23 16 3	90 37 29 4	29 26 2 2	353 87 98 16	474 129 129 8		1,365 200 143 18	882 379 436 43
With loss	329, 682	54,962	32,577	27,666	20,472	15,890	58,091	28, 103	18,514	13,822	10,683	11, 810	6,254	16,173	11,068	2,200	820	5777
No adjusted gross income. Under \$10,000.	46, 113 185, 005 56, 020	1,711 33,539 15,240	1,306	1,843	1,537	1,336	7,732	4,644 15,496 5,142	2,938 9,844 3,385	2,903	3, 103 5,002 1,675	2,476 5,105 2,382	2,405	5,749 5,008 2.425	5,147	(1) 828	(1)	(3)
\$25,000 under \$50,000	21,855 10,689		1,638	1,365	1,023	852 336	3,513 1,316	1,980	1,662	1,161	481	1,296	547	1,900	1,316		280	138

Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

								S1	Size of spec	specific income	or 1088							
Adjusted gross income classes	Number of returns	Under \$100	\$100 under \$200	\$200 under \$300	\$300 under \$400	\$400 under \$500	\$500 under \$1,000	\$1,000 under \$1,500	\$1,500 under \$2,000	\$2,000 under \$2,500	\$2,500 under \$3,000	\$3,000 under \$4,000	\$4,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 \$50,000 under under \$50,000 \$100,000	- +++	\$100,000 or more
BRTHIBNS WITH SALES OF CAPITAL ASSETS	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(17)	(32)	(16)	(11)	(18)
With net gain	3,841,694	1,152,469	499,022	320,622	244, 423	185,928	531,478	250,757	153.029	93,182	74.419	91.913	51,859	108,718	58, 363	15,309	5.770	4,433
Amount property be of	70 278	1	11 925	0 337		3.515	765 77	7.755	3, 829	1,809	1, 440	1,675	1 340	3.053	20260	(1)	(1)	(1)
Under \$600	80,658	25,636	16,332	10,686	7,804	98,	8,960	2,913	1,005	À	1	1,105	<u> </u>		1, 1,	\	-	
\$600 under \$1,000.	158, 191	33,872	25,570	14,281	7,815	5,575	19,058	2,211	1,737	1,909	2, 205					' '	- (T)	• •
\$1,500 under \$2,000	175,402	45,853	30,262	19, 284	16,008	13,000	27,006	14,180	5,422	1,938	1,004	1,943	2,210	5, 118	1,998	_	,	•
\$2,000 under \$2,500.	169,360	41,305	29,876	18, 178	12,506	10,575	29, 185	11, 198	8,675	4,689	1,135	, 567				(-)	1	•
\$3,000 under \$4,000	322,893	93,702	38,583	35,006	23,311	21,430	51,742	23, 107	14,023	6,301	4,931	1,80 5,90	_			, ,	' '	ı t
\$4,000 under \$5,000.	1, 124, 566	93,363	36,609	24,498	22,289	15,799	46, 105	19,801	11,820	7,633	4,629	6, 131	4,430	24,089	2,736	<del>:</del> کر	·	1
\$10,000 under \$15,000	526,892	178,056	57,069	36, 971	25,785	21,218	64,785	35, 284	23, 527	14,423	11,457	17,118	10,719	24,080	6,160	- C-1-2		
\$15,000 under \$20,000	228, 220	63, 349	24,600	15, 105	11, 156	9,013	26, 184	14,872	11, 147	7,620	6,937	8,810	6,053	15,888	7, 281	,,,,	( t	(1)
\$25,000 under \$50,000	200,702	36,927	16,266	9,714	8,412	7,356	21,720	15,388	10,495	8,341	7,086	10,053	7,062	17,607	19,423	4,680	_	
\$50,000 under \$100,000	59, 187	5,468	3,033	2,052	1,650	1, 297	5,064	3,410	2,614	1,928	1,875	2,874	2,309	7,181	9,114	6,667	2,540	111
\$100,000 under \$150,000	9,734	555	304	228	172	142	533	356	283	208	25 0	328	241	938	1,522	1,492	1,674	594
\$200,000 under \$500,000	3,992	138	45	2 07	38 2	22	107	65	65	53	707	72	6.2	226	361	370	3	1,859
\$500,000 under \$1,000,000\$1,000,000 or more.	636	11	40	0.1	ς I	2	7 8	r m	2 4	47 H	m H	77	0.4	5%	มา	8 8	27	204 204
With net loss																		
Total	1, 154, 339	166,363	115,662	88,714	74,767	59, 730	206,399	438,007	1,252	(1)	(1)	1,003	2	(1)	(1)	1	•	'
No edjusted gross income	31,594	3,953	2,041	1,637	2,202	1,999	5,703	11,830	( <sub>1</sub> )	1	(1)	(1)	1	(1)	£	1	•	r
\$10,000 under \$25,000	321, 135	109,667	32,418	24,208	19, 936	16, 577	62, 139	120,840	206	(1)	(1)	(1)		1 1				
\$25,000 under \$50,000	82, 169		4,565	4,428	4, 159	3,167	16,717	42,419	1 77	~	m	~	1 04	1 (2)	1 1	1 (	1 (	1 1
						1						1						

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."
\*Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Table 9. -- NUMBER OF RETURNS FOR SPECIFIED ITEMIZED DEDUCTION BY SIZE OF DEDUCTION

								200000	100						
Adjusted gross income classes	Number of	Under	\$100	\$200	\$300	\$4.00	\$500	.	\$1,500	\$2,000	\$2,500	\$3,000	%,000	\$5,000	\$10,000
	a till and a	\$100	under \$200	under \$300	under \$400	under \$500	under \$1,000	under \$1,500	under \$2,000	under \$2,500	under \$3,000	under \$4,000	under \$5,000	under \$10,000	or more
RETURNS WITH CONTRIBUTIONS	(1)	(2)	(3)	(4)	(5)	(9)	(4)	(8)	(6)	(10)	(11)	(12)	(13)	(77)	(15)
Total	23,106,299	6,081,932	6,394,884	4,131,064	2,372,774	1,362,841	2,127,564	362,876	111,983	49,215	28,630	29,888	13,971	23,017	15,660
Under \$500 \$500 under \$1,000 \$1,000 under \$4,500 \$1,000 under \$2,000 \$5,000 under \$2,500	25,206 153,043 406,806 551,952 716,576	15,474 107,496 240,592 274,808 313,362	8,025 36,684 116,444 182,499 246,561	(1) 7,332 32,503 58,641 98,299	(1) 11,246 21,084 27,615	(1) 3,727 6,837 14,802	(1) 2,159 7,752 15,736				111		1111	1 1 1 1 1	
	910,294 2,216,589 2,760,302 11,525,390	362,916 788,177 870,800 2,740,914	317,178 735,232 880,722 3,290,579	128,399 353,269 501,372 2,365,218	52,765 174,806 220,318	21,981 82,529 147,132 677,888	26,423 77,516 128,125 982,315	4,559 11,201 95,455	(1)	(1)	1,448	£ (1)	(1)	1111	,,,,
	2,436,552 611,259 274,043 397,460 96,813	297,063 42,074 13,463 12,784 1,805	456,528 74,289 24,949 21,835 3,035	443,503 81,127 29,383 27,481 3,364	368,060 83,151 30,814 29,524 3,578	272,096 72,409 28,896 30,131	471,796 181,261 89,612 123,459 18,783	94,438 47,157 30,438 62,712 14,548	20,928 15,910 12,734 31,518 10,725	5,552 5,929 5,620 18,353	3,258 2,992 3,332 10,863 5,059	2,683 2,580 2,416 13,291 6,778	646 1,496 955 5,269 4,150	(1) 850 1,431 8,775 8,474	(1) 1,465 5,725
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$200,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	13,880 4,332 4,776 728 298	125 41 32 32 5	210 52 53 7	249 45 60 10 5	260 67 59 11	287 63 45 12	1,397 296 265 29	1,201 280 221 221 24 5	1,044 24.7 165 26 26 5	862 208 152 20 20	794 166 142 22 22	1,152 275 224 224 16	751 201 152 18	2,199 666 550 53 18	3,349 1,725 2,656 475 231
RETURNS WITH INTEREST FALD Total	18,665,881	3,321,963	2,550,500	2,252,711	2,136,584	1,894,477	5,315,526	860,886	172,620	29,634	27,679	29,472	12,958	21,065	908,6
Under \$600 \$600 under \$1,000 \$1,500 under \$2,000 \$2,000 under \$2,500	14,486 54,764 155,485 239,798 384,023	5,121 29,544 88,987 122,811	2,464 12,383 30,748 46,141 79,973	1,568 4,589 13,509 26,978 42,017	1,797 2,725 8,921 13,512 22,359	1,768 4,097 9,580 18,201	1,901 3,956 6,529 17,974 28,857	(1) 1,831 1,998 4,128	1,205	7 1,535	2,460	(1)	,	11111	11111
\$2,500 under \$3,000. \$1,000 under \$5,000. \$4,000 under \$5,000.	536,798 1,539,786 2,203,845 10,298,989	229,248 550,395 573,981 1,301,639	116,920 336,749 435,874 1,271,676	72,542 216,541 330,357 1,297,860	43,668 140,534 281,574 1,345,122	26,107 97,545 198,586 1,243,517	41,618 178,636 349,411 3,402,386	28,160 376,495	3,367	1,135	3,666	3,626	7 1,464	÷	,
\$10,000 under \$15,000. \$15,000 under \$25,000. \$20,000 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$50,000.	2,168,690 495,961 206,272 283,742 66,331	141,896 38,539 18,287 26,562 5,992	150,586 32,094 13,122 17,362 3,728	178,278 35,041 12,790 16,798 3,283	205,491 38,058 13,599 15,494 3,199	221,884 38,870 15,285 15,700 2,827	950,318 181,863 64,786 72,881 12,118	252,636 82,044 35,857 46,541 8,424	29,941 15,847 26,535 5,436	11,894 8,660 7,170 15,363 3,872	4,479 3,232 2,826 7,637 2,726	3,848 3,910 2,723 9,103 4,068	1,259 1,394 1,906 3,753 2,481	1,600 2,042 1,904 7,388	2,625
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$500,000. \$1,000,000 or more.	9,645 3,641 3,465 5,465 2,445 216	719 217 227 33 10	412 117 132 15	347 100 93 16	333 97 86 13	323 90 80 15	1,436 387 393 60 16	948 257 296 34 18	650 180 200 28	675 160 148 19	368 134 124 17 10	594 192 178 25 12	386 176 171 23 5	1,158 373 412 54 20	1,296 591 955 192 98
RETURNS WITH TAKES Total	23, 566,445	2,049,818	3,731,979	4,201,971	3,808,636	3,161,076	5,504,954	696,335	216,654	105,629	55,380	56,310	27,630	37,517	12,556
Under \$600 \$600 under \$1,500 \$1,500 under \$1,500 \$2,000 under \$2,500	29,679 163,428 423,719 573,662 753,847	10,477 93,319 215,044 244,037 280,783	6,719 35,131 117,883 169,296 232,507	5,231 18,395 42,191 75,831	3,224 7,371 21,726 41,627 64,838	1,799 4,188 12,023 22,722 29,285	2,129 4,924 13,456 18,751 25,738	(1)	24,186	- (t)	- 8	11 6		11	= = = = = = = = = = = = = = = = = = = =
	941,937 2,298,492 2,861,598 11,749,285	281,222 427,846 260,402 223,681	332,378 811,915 820,749 1,160,352	159,449 534,313 821,224 2,310,640	81,176 259,123 498,775 2,600,765	41,978 136,637 251,314 2,283,908	41,880 119,591 198,617 3,053,928	3,122 6,014 8,458 92,635	15,034	5,511	<u></u>	170	2	2	
\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$50,000 \$50,000 under \$100,000	2,456,638 617,250 275,946 399,535 97,305	7,781 2,314 1,094 1,407 358	33,913 5,920 1,943 2,768 438	95,716 12,474 4,531 3,655 678	195,589 20,723 6,374 6,343 861	326,616 31,293 9,932 8,116 1,058	1,547,676 304,967 87,133 76,454 8,716	212,617 174,759 88,394 93,105 12,259	25,969 45,307 43,945 69,827 11,060	6,296 12,186 20,356 48,800	2,083 3,429 6,733 32,411	1,327 2,177 4,185 32,533 12,161	409 918 782 13,994 9,894	544 713 (1) 9,442 20,178	(¹) 680 3,144
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$200,000. \$500,000 under \$10,000,000. \$1,000,000 or more.	13,957 4,347 4,791 729 300	37 4 10 2	271 <sup>-1</sup>	100	81 16 20 -	153 28 19 3	689 163 131 7 7	881 185 192 20 20 5	213 213 177 23 24	931 198 180 23 23	876 205 173 22 22	1,200 352 305 305 34	862 288 235 32	3,840 929 773 96 27	3,381 1,743 2,555 2,65 265 214

Fournoiss at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Table 9. --NUMBER OF RETURNS FOR SPECIFIED ITEMIZED DEDUCTION BY SIZE OF DEDUCTION--Continued [Taxable and nontaxable returns]

								7							
Adjusted gross income classes	Number of returns	Three	\$100	\$200	\$300	\$400	\$500	\$1,000	\$1,500	\$2,000	\$2,500	\$3,000	000,4%	\$5,000	\$10,000
		001\$	under \$200	under \$300	under \$400	under \$500	under \$1,000	under \$1,500	under \$2,000	under \$2,500	under \$3,000	under \$4,000	wider \$5,000	under \$10,000	or
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(01)	(11)	(12)	(n)	(14)	(15)
RETURNS WITH MEDICAL DEDUCTION  Total 14,352,749	14,352,749	2,830,539	3,221,680	2,544,085	1,768,775	1,186,690	2,066,929	408,184	128,823	711,69	47,048	34,637	15,177	23,902	7,143
Wider \$600 \$600 inder \$1.000	19,805	3,625	4,560	2,329	2,230	(1)	3,797	2,230	(1)						' '
\$1,000 under \$1,500.		82,158	79,700	58,615	30,949	13,491	25,746	5,292	2,259	3,554	5,572			1	ı
\$1,500 under \$2,000. \$2,000 under \$2,500.	557,647	95,974	139,842	105,118	48,612 65,236	38,504	66,488	12,031	5,322	1,467	_	4,251	3,020		
\$2,500 under \$3,000	_	128,885	190,651	127,670	86,075	52,962	95,027	17,611	4,288	1,295	3,187	_		7 3,584	1
\$3,000 under \$4,000	1,634,034	302,720	387,046	311,651	216,864	140,701	210,401	37,418	9,700	69,809	4,981	2,721	_		(1)
\$4,000 under \$5,000.		1,456,749	1,594,383	1,238,153	875,750	169,095 598,937	1,009,928	174,088	48,012	23,444	3,856	7,421	3,523	6,176	ر <sub>د)</sub> -
\$10,000 under \$15,000.		197,091	217,420	178,638	140,154	101,130	223,377	57,880	19,665	10,635	6,730	5,563	2,211	3,417	916
\$15,000 under \$20,000		31,707	35,615	32,293	27,136	19,401	58,230	19,092	8,838	5,282	3,159	3,798	1,699	2,415	683
\$20,000 under \$25,000	120,277	10,194	12,140	11,265	9,288	8,025	22,344	12 970	4,079	3,062	2,146	2,856	1,088	1,532	811
\$50,000 under \$100,000		1,286	1,977	2,069	1,911	1,749	6,463	3,268	1,995	1,516	1,349	1,507	976	2,247	, , , , , , , , , , , , , , , , , , ,
\$100,000 under \$150,000.		187	245	296	269	407	1,059	653	365	231	234	240	145	452	190
\$150,000 under \$200,000.		37	89 (	7,5	33.0	83	363	224	142	87	101 111	08	27	149	707
\$200,000 under \$1,000,000		γ <sub>1</sub> ν	7.7	7	77	40	2005	30	21	1,2	23	12	200	35	£ 62
\$1,000,000 or more.		72	3	77	50	7	12	Ħ	9	5	п	7	9	15	12

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."
\*Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Table 10. --NUMBER OF RETURNS WITH ITEMIZED DEDUCTIONS BY SIZE OF TOTAL DEDUCTIONS

																			1.	N	ע	1	٧.	L	Л	į
	\$30,000	0.1	more	(17)		14,480		ı	1		1	-	_	_			_	<b>&gt;</b>	851	3,790	3,390	2,026	3,250	581	258	
		under	\$30,000	(16)		67.75	_			_	_	1.575						_	2,756	6,672	2.402	27.6	.1	t-		
	\$10,000	under	\$20,000	(15)		74,353				(1)					3,064	3,628	4,309	4,275	27,124	25,467	4.316	C7.8	707		12	
	\$5,000	under	\$10,000	(14)		299,464	_			,08c	_			_	31,989	36,391	37,917	38,592	110,520	34,074			37.3			
	000	under	\$5,000	(13)		240,166	_	0	7,093 人		_	`	625.47	2,928	39,476	45,602	42,488	31,948	og8*00	8,431	107	7.3	. 60	ά	) 1	
	\$3,000	under	000,4	(12)		626,693	1,897			2,224	3,257	1,928	10,206	18,069	159,039	178,082	106,352	58,035	77,830	8,471	50.7	ti ti	5 (	5	10	
lons	\$2,500	under	\$3,000	(11)		756,566	(1)		2,620	4,016	2,632	6,613	14,175	25,684	268,412	248,365	6,86,86	39,317	40,102	3,463			000			
Size of total deductions	\$2,000	under	\$2,500	(10)		1,676,911	1.928	2	2,231	4,850	605,6	10,935	38,746	890,00	825,914	502,852	120,598	40,208	37,226	3,049			7 7			ł
Size of t	\$1,500	under	\$2,000	(6)			2.100	2076	6,789	10,456	20,922	34,673	117,847	219,865	2,410,375	822,321	128,316	37,381	29,478	2,691	201	\$ 8	9 6	02		,
	\$1,000	under	\$1,500	(8)		7,317,900 3,849,360	3,264	5,527	18,387	50,017	85,145	135,300	453,81b	810,047	5,020,060	620,398	75,073	20,308	15,267	1,253	6	ر ر	3 5	7	1 0	ı
	\$500	under	\$1,000	(7)	$\overline{}$	7,256,003	9,952	29,710	129,084	226,018	349,516	503,925	1,339,209	1,638,093	3,022,741	6.107	786			<b>►</b> 653	ر	`	1 (	Ŋ	•	
	00,1	under	\$500	(9)		838,769	4,188	14,904	54,478	101,179	118,034	154,308	272,753	96,362	11,187			(1)	(_)			1 0	7	1	1	
	\$300	under	\$400	(5)		589,757	4,921	36,884	78,323	118,358	137,485	110,206	91,253	6,341	5,712				(-)			•	1	1	1	
	\$200	under	\$300	(±)		368,097	3,264	.9,290	118,368	95,365	800,10	22,211	697.6	3,719	2,260				( )		_	1	1 /	<b>⊣</b>	1	_
	\$100	under	\$200	(3)		135,840	2,866	47,251	54,362	13,526	3,88₺	3,194	780. #	3,383		-	ا ک		•	1		ı	1	1	1	1
		Under	\$100	(2)		24,040	3,588	7,715	4.259	1,266	3,850	5.33			2,730		`	! !		•	•	1	1	1	1	1
	Number of	returns		(1)		24,083,263	35,378	195,142	480,538	1.28.745	200,771	1000	359 335	276 006	11.510.050	5773	477,101,14	040,000	27.00	100 ap	1	1-,039	4,307	4,816	735	303
	_	Adjusted gross income classes			4	Iotal	Tennes Shills	200 madem \$1 000	41 ONE widow #1 500	of For under 40 John	\$2,000 mder \$2,500		\$2,500 Hidel \$-,500	\$23,EU FARE \$4,000	45 DOD Bader #10 DDD.		\$10, 100 maer \$10,000	\$15, Job mader \$20,000	\$2, JUN 11. der \$2, UNU	#25,000 water #300,000	לאמר המפני לידמת לידמת לידמת לידמת לידמת המתחים לידמת	\$100,300 waer \$150,000	\$150,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,300,300 or more

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms." Paggie variabili, is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

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				Meturns with	Z EX	and surtax			E-	Taxable income	Acturns with alternative tax	X Pr		
Taxable income classes	Number of returns with taxable	Taxable	Number of returns	Taxable	Income tax before	Tex credits	Income tax after credits	Number of returns	Total	-		Income tax before Ta	In Tax credits	Income tax after credits
	Income	(Thousand dofines)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	gain (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
OTAT PERIODS AND PERIODS OF STRUTTURE SPORSE	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	-	-	(14)
Grand total	30,945,082	132,222,019	30,874,881	126,871,214	28,284,930	209,605	28,075,325	70,201	5,350,805	3,822,549	1,528,256	2,505,774	60,983	2,444,791
Taxable returns, total	30,855,206	132,152,481	30,785,005	126,801,676	28,269,899	194,574	28,075,325	70,201	5,350,805	3,822,549	1,528,256	2,505,774	60,983	2,444,791
Not over \$4,000  Oper \$4,000 not over \$8,000  Oper \$8,000 not over \$12,000  Oper \$12,000 not over \$15,000  Oper \$15,000 not over \$15,000	19,311,436 8,502,159 1,802,530 514,000 243,491		61	38,228,796 47,108,749 17,177,084 7,053,720 4,341,225	7,641,395 9,679,676 3,744,699 1,663,954 1,105,903	32,908 29,428 23,662 18,489 14,559	7,608,487 9,650,248 3,721,037 1,645,465 1,091,344			(Alternative	tax not applicable)	licable)		
Over \$20,000 not over \$24,000  Over \$24,000 not over \$28,000  Over \$132,000 not over \$32,000  Over \$132,000 not over \$34,000  Over \$35,000 not over \$34,000	139,934 86,732 61,112 43,627 33,156	3,057,591 2,242,578 1,825,669 1,478,249 1,256,490	139,934 86,732 61,112 43,627 22,599	3,057,591 2,242,578 1,825,669 1,478,249 856,384	837, 434 659, 251 574, 592 494, 676 302, 846	12,290 10,023 9,288 7,961 7,227	825,144 649,228 565,304 486,715 298,619	10,557	400,106	378,789	21,317	140,973	2,785	138,188
Over \$40,000 not over \$44,000  Over \$44,000 not over \$56,000  Over \$52,000 not over \$56,000  Over \$66,000 not over \$76,000  Over \$76,000 not over \$100,000	22,450 30,520 25,294 13,414 7,475		13,921 16,904 12,720 5,956 2,910 2,910	584,413 805,964 727,627 412,477 237,231 156,770	217,499 320,403 314,110 192,216 117,754 81,869	3,072 4,557 4,889 3,440 2,145 3,305	214,427 315,846 309,221 188,776 115,609	8,529 13,616 12,574 7,458 4,565 3,059	357,535 650,026 721,480 517,953 372,651 286,372	331,038 579,160 616,445 424,782 287,274 219,629	26,497 70,866 105,035 93,171 85,377 66,743	132,280 254,821 304,766 233,851 176,065 141,485	2,985 5,458 7,004 5,820 4,007 3,509	129,295 249,363 297,762 228,031 172,058 137,976
Over \$120,000 not over \$120,000 Over \$120,000 not over \$140,000 Over \$440,000 not over \$160,000 Over \$160,000 not over \$180,000 Over \$180,000 not over \$200,000	4,374 2,468 1,528 1,047		1,458 686 389 233 128	158,525 88,641 58,077 39,402 24,250	87,750 51,912 35,435 25,024 16,057	2,135 1,300 1,164 792 521	85,615 50,612 34,271 24,232 15,536	2,916 1,782 1,139 814 575	317,374 230,148 170,165 137,856 108,819	228,594 148,877 108,369 83,538 60,589	88,780 81,271 61,796 54,318 48,230	162,226 120,692 92,200 76,075 60,598	4,301 3,164 2,968 2,064 1,581	157,925 117,528 89,232 74,011
Over \$200,000 not over \$300,000 Over \$300,000 not over \$400,000 Over \$400,000	1,685	404,440 187,549 626,585	264 71 67	61,942 24,333 51,979	, 43,328 18,525 43,591	1,859 602 1,958	41,469 17,923 41,633	1,421	342,498 163,216 574,606	170,785 62,623 122,057	171,713 100,593 452,549	195,833 93,213 320,696	5,941 2,673 6,723	189,892 90,540 313,973
Nontaxable returns	89,876	69,538	89,876	69,538	15,031	15,031	1	1		8	à i	1	1	1 1
SEPARATE RETURNS OF HUSBANDS AND WIVES AND OF SINGLE PERSONS NOT HEAD OF HOUSEHOLD OR SURVIVING SPOUSE Grend total	16,424,331	36,110,719	16,404,375	35,081,254	7,802,954	139,492	7,663,462	19,956	1,029,465	719,747	309,718	543,401	23,529	519,872
Taxable returns, total	16,258,834	36,015,635	16,238,878	34,986,170	7,783,867	120,405	7,663,462	19,956	1,029,465	719,747	309,718	543,401	23,529	519,872
Not over \$2,000 Over \$2,000 not over \$4,000 Over \$4,000 not over \$6,000 Over \$6,000 not over \$8,000 Over \$8,000 not over \$1,000	9,300,892 4,857,090 1,480,356 338,055 106,806		9,300,892 4,857,090 1,480,356 338,055 106,806	8,126,020 13,931,063 7,046,969 2,282,538 946,795	1,622,909 2,866,387 1,533.028 534,508 239,696	21,533 25,489 14,846 9,792 8,193	1,601,376 2,840,898 1,518,182 524,716 231,503			(Altermative	tex not	arplicable)		
Over \$10,000 not over \$12,000 Over \$12,000 not over \$14,000 Over \$14,000 not over \$16,000 Over \$15,000 not over \$18,000 Over \$18,000 not over \$20,000	54,293 30,012 21,274 14,703 10,305	591,604 387,104 317,682 249,420 195,812	54,293 30,012 21,274 14,703 8,376	591,604 387,104 317,682 249,420 158,956	160,859 112,947 99,081 82,517 55,442	6,874 4,612 4,301 3,145 2,429	153,985 108,335 94,780 79,372 53,013	1,929	36,856	34,993	1,863	13,064	758	12,306
Over \$22,000 not over \$22,000 Over \$22,000 not over \$26,000 Over \$26,000 not over \$32,000 Over \$32,000 not over \$32,000 Over \$32,000 not over \$34,000 Over \$44,000 not over \$50,000	8,093 10,394 10,394 8,630 4,900 3,278 2,099	169,540 247,216 249,932 169,250 134,668 98,490	6,585 7,019 5,197 2,542 1,777 1,056	137,978 166,867 150,122 87,990 72,778	50,516 65,674 64,772 40,729 35,997 25,481	2,024 2,100 2,541 1,371 1,206	48,492 63,574 62,231 39,358 34,791 24,517	1,508 3,375 3,433 2,358 1,501	31,562 80,349 99,810 81,260 61,890 48,997	28,406 72,391 82,095 66,16 43,276 38,411	3,156 7,958 17,715 14,644 18,614 10,586	11,658 31,447 41,958 36,461 29,030 24,067	772 1,945 2,097 1,975 1,131	10,886 29,502 39,861 34,486 27,899 22,875
Over \$50,000 not over \$70,000 Over \$60,000 not over \$70,000 Over \$70,000 not over \$80,000 Over \$90,000 not over \$30,000 Over \$90,000 not over \$100,000	2,352 1,461 834 716 412	128,159 94,563 62,418 60,326 39,101	1,000 544 284 284 292 141	54,480 35,064 21,309 24,594 13,245	29,878 20,277 12,993 15,590 8,662	1,293 900 605 575 575	28,585 19,377 12,388 15,015 8,173	1,352	73,679 59,499 41,109 35,732 25,856	55,241 43,797 27,462 25,020 17,352	18,438 15,702 13,647 10,712 8,504	37,857 31,709 22,535 20,449 14,965	1,588 1,148 956 945	36,269 30,561 21,579 19,504 14,252
Over \$100,000 not over \$150,000.  Over \$150,000 not over \$200,000.  Over \$200,000.	978 343 558	117,769 58,804 310,392	358 94 132	43,016 15,895 75,188	29,995 12,044 63,885	1,296 635 3,192	28,699 11,409 60,693	620 249 426	74,753	46,112 25,035 113,540	28,641 17,874 121,664	45,353 27,019 155,829	1,875	43,478 25,842 150,572
Nontaxable returns	165,497	95,084	165,497	95,084	19,087	19,087	1	-	1	_	-	1	-	1
Footnotes at end of table. See text for "Description of the Sample and Limitations	he Sample and	Limitations	of the Data"	of the Data" and "Explanation of Classifications and Terms."	tion of Class	ifications	and Terms."							

Table 11. --RETURNS WITH TAXABLE INCOME --TAXABLE INCOME, INCOME TAX, AND TAX CREDITS, BY TAXABLE INCOME CLASSES FOR APPLICABLE TAX RATES --CONTINUED

				Returns wit	Returns with normal tax and surtax	and surtax				Returns	Returns with alternative tax	tive tax		
	Nymbor								TE	Taxable income				
Taxable income classes	returns with taxable income	Taxable income	Number of returns	Taxable	Income tax before credits	Tax credits	Income tax after credits	Number of returns	Total	For partial	One-half excess long-term gain	Income tax before credits	Tax credits	Income tax after credits
		(Thousand		(Thousand	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollers)	(Thousand dollars)	(Thousand dollars)	(Thousand dollers)	(Thousand dollers)
	(1)	(2)	(3)	(7)	(5)	(9)	(4)	(8)	(6)	(10)	(11)	(12)	(13)	(14)
RETURNS OF HEADS OF HOUSEHOLD	948,240	3,295,033	676,579	3,190,177	720,007	9,461	710,546	1,661	104,856	73,222	31,634	52,194	2,034	50,160
Carable returns, total	946,945	3,294,120	945,284	3,189,264	719,824	9,278	710,546	1,661	104,856	73,222	31,634	52,194	2,034	50,160
Not over \$2,000 not over \$4,000 Over \$2,000 not over \$4,000 Over \$4,000 not over \$6,000 Over \$8,000 not over \$6,000	287,172 406,268 169,695 43,604 14,265	306,898 1,204,024 814,555 296,767 126,084	287,172 406,268 169,695 43,604 14,265	306,898 1,204,024 814,555 296,767 126,084	61,096 244,290 171,541 65,856 29,558	307 1,073 1,860 721 686	60,789 243,217 169,681 65,135 28,872							
Over \$10,000 not over \$12,000 Over \$12,000 not over \$14,000 Over \$14,000 not over \$10,000 Over \$10,000 not over \$18,000 Over \$18,000 not over \$20,000	7,025 4,484 2,924 1,803 1,800	76,924 57,970 44,063 30,389 34,018	7,025 4,484 2,924 1,803	76,924 57,970 44,063 30,389 34,018	19,116 15,257 12,270 8,867 10,417	25,23,862	18,614 14,689 11,881 8,617 9,917			(Alternativ	Alternative tax not applicable)	plicable)		
Over \$20,000 not over \$22,000 Over \$22,000 not over \$24,000 Over \$22,000 not over \$28,000 Over \$20,000 not over \$28,000	1,469		a a a	30,910 24,055 36,557 19,758	9,920 8,085 12,942 7,477	200 277 415			18,924	17,596	1,328	7,234	358	6,876
\$32,000 not \$38,000 not \$44,000 not			359 (1)			(1)		274	11,230	9,235	1,995	4,769	206	4,563 3,264
Over \$50,000 not over \$60,000  Over \$60,000 not over \$70,000  Over \$70,000 not over \$80,000  Over \$10,000 not over \$80,000  Over \$00,000 not over \$50,000	315 219 219 150 102 100	17,066 14,027 11,178 8,662 9,569	179 97 86 89 89	9,672 6,239 4,215 3,359 5,663	4,705 3,246 2,317 1,923 3,322	135 74 98 53 178	4,570 3,172 2,219 1,870 3,144	136 122 94 94 14	7,394 7,788 6,963 5,303 3,906	5,039 5,625 5,298 4,204 2,572	2,355 2,163 1,665 1,099 1,099	3,407 3,775 3,587 2,802 2,079	159 98 197 136 136	3,248 3,677 3,390 2,666 1,988
Over \$100,000 not over \$:50,000 Over \$150,000 not over \$200,000 Over \$200,000 not over \$300,000 Over \$300,000.	101 57 54 54 30	12,070 9,657 10,229 16,251	20 38 6 6 6 6	4,466 3,333 1,365 3,225	2,802 2,210 1,021 2,709	77 86 77	2,723 2,124 975 2,632	33,37,27,27,27,27,27,27,27,27,27,27,27,27,27	7,604 6,324 8,864 13,026	3,903 3,627 4,928 4,838	3,701 2,697 3,936 8,188	4,140 3,676 5,396 7,949	147 176 184 166	3,993 3,500 5,212 7,783
Nontaxable returns	1,295	913	1,295	913	183	183	•			'	<u> </u>	'	'	'

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms." Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Table 12.—RETURNS WITH INCOME TAX—ADJUSTEO GROSS INCOME, TAXABLE INCOME, INCOME TAX, AVERAGE TAX, AND EFFECTIVE TAX RATE, BY ADJUSTED GROSS INCOME CLASSES AND TYPES OF INCOME TAX

CLASSES AND TYPES OF	INCOPAL TAX					
Adjusted gross income classes	Number of returns with income tax after credits	Adjusted gross income	Taxable income	Income tax after credits	Average income tax	Effective tax rate— income tax after credits as percent
	arter credito	(Thousand dollers)	(Thousand dollars)	(Thousand dollars)	(Dollars)	of taxable income
	(1)	(2)	(3)	(4)	(5)	(6)
ALL TAXABLE RETURNS						
Total		297,152,271	171,462,236	39,464,156	821	23.0
\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	2 02: 016	1,123,121 2,664,406 3,557,099 5,327,353	193,070 944,626 1,517,420 2,257,675	38,581 188,084 301,822 447,420	29 88 148 189	20.0 19.9 19.9 19.8
\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,000. \$4,000 under \$4,500. \$4,500 under \$5,000.	2,839,956	7,349,490 9,230,544 11,076,883 13,451,731 15,360,330	3,277,870 4,234,151 5,195,399 6,302,253 7,387,986	648,374 843,640 1,042,674 1,270,+15 1,493,236	243 297 353 401 +62	19.8 19.9 20.1 20.2 20.2
\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$8,000 under \$9,000. \$9,000 under \$10,000.	5,236,061 3,874,647	34,246,189 33,923,776 28,974,992 23,303,110 18,007,228	16,730,769 17,451,403 16,143,894 13,767,791 11,137,412	3,382,547 3,537,387 3,296,665 2,833,581 2,311,721	5-2 676 851 1,031 1,216	20.2 20.3 20.4 20.6 20.8
\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000.	784,630	42,751,769 13,376,477 7,190,895 14,710,384 6,647,920	28,752,650 9,786,674 5,465,777 11,665,201 5,417,010	6,158,538 2,289,835 1,395,203 3,597,608 2,273,336	1,693 2,918 4,314 8,160 22,490	21.4 23.4 25.5 30.8 42.0
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	773	1,688,173 750,153 1,370,038 486,077 584,133	1,349,335 590,232 1,055,617 382,520 455,501	681,157 319,630 606,604 225,573 280,525	48,087 72,992 126,350 311,996 950,932	50.5 54.2 57.5 59.0 61.6
RETURNS WITH NORMAL TAX AND SURTAX		-			*	
Total	47,969,167	289,259,756	164,977,110	36,449,333	760	22.1
\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,000.	2,134,195	1,123,121 2,664,406 3,557,099 5,327,353	193,070 944,626 1,517,420 2,257,675	38,581 188,084 301,822 447,420	29 88 148 189	20.0 19.9 19.9 19.8
\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,500 under \$4,000 \$4,000 under \$4,500 \$-,500 under \$5,000	2,839,956 2,953,712 3,165,427	7,349,490 9,230,544 11,076,883 13,451,731 15,360,330	3,277,870 4,234,151 5,195,399 6,302,253 7,387,986	648,374 843,640 1,042,674 1,270,415 1,493,236	243 297 353 401 462	19.8 19.9 20.1 20.2 20.2
\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$8,000 under \$9,000. \$9,000 under \$10,000.	5,236,061 3,874,647 2,749,349	34,246,189 33,923,776 26,974,992 23,303,110 18,007,228	16,730,769 17,451,403 16,143,894 13,767,791 11,137,412	3,382,547 3,537,387 3,296,665 2,833,581 2,311,721	542 076 851 1,031 1,216	20.2 20.3 20.4 20.6 20.8
\$10,060 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$20,000. \$25,000 under \$50,000. \$50,000 under \$100,000.	3,637,169 784,562 321,110 415,221 54,131	42,751,769 13,375,130 7,138,079 13,660,048 3,465,633	28,752,650 9,785,436 5,419,732 10,773,088 2,773,302	6,158,538 2,289,411 1,379,289 3,267,550 1,159,293	1,693 2,918 4,295 7,369 21,416	21.4 23.4 25.4 30.3 41.8
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	5,188 1,219 978 103 -5	614,808 207,474 270,184 69,296 111,083	475,651 156,548 185,500 45,023 68,461	252,143 92,091 123,375 35,092 56,404	48,601 75,546 126,150 340,699 1,253,422	53.0 58.8 66.5 77.9 82.4
RETURNS WITH ALTERNATIVE TAX	91,818	7,892,515	6,485,120	3,014,823	32 <b>,</b> 835	46•5
Under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000.	(1) 2,302 25,009 40,949	(1) 52,816 1,050,336 3,182,287	(1) 46,045 892,113 2,643,708	(1) 15,914 330,058 1,114,043	(1) 6,913 12,858 23,729	(1) 34.6 37.0 42.1
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	8,977 3,160 3,823 620 250	1,073,365 542,679 1,099,854 416,781 473,050	873,684 433,684 870,117 337,497 387,040	429,014 227,539 483,229 190,481 224,121	47,790; 72,006 126,400 307,227 896,484	49.1 52.5 55.5 56.4 57.9
Returns under \$5,000 Returns \$5,000 under \$10,000 Returns \$10,000 or more	22,751,367 19,998,074 5,311,544	69,140,957 138,455,295 89,556,019	31,310,450 75,231,269 64,920,517	6,274,246 15,361,901 17,828,009	276 768 3 <b>,</b> 356	20.0 20.4 27.5

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

TABLE 13. —ADJUSTED GROSS INCOME, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX—ALL RETURNS, RETURNS WITH STANDARD DEDUCTION, AND RETURNS WITH ITEMIZED DEDUCTIONS, BY ADJUSTED GROSS INCOME CLASSES AND BY MARITAL STATUS OF TAXPAYER

PART I. - ALL RETURNS

								Joint returns	of husbands and wives	and wives		Sept	Separate returns	of husbands and	and wives		<u></u>
	Adjusted gross income classes	Number of returns	Ad fusted gross income	Exemptions	Taxable	Income tax after credits	Number of	Adjusted gross income	Exemptions	Taxable	Income tax after credits	Number of	Adjusted gross E	Exemptions	Taxable	Income tax after credits	
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	returns	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	gilling.	(Thousand dollars)	(Thousand dollers)	(Thousand dollars)	(Thousand dollars)	
		(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(17)	(15)	
-	Grand total	61,027,931	1315,466,382	105,183,123	177,759,171	39,464,156	37,623,778	1248,726,045	85,188,031	132,007,992	30,469,122	2,037,562	16,705,700	2,165,525	3,760,156	884,709	
_	Taxable returns, total	48,060,985	297,152,271	81,206,521	171,462,236	39,464,156	30,786,316	234,832,179	696,280,79	131,938,661	30,469,122	1,622,429	6,303,818	1,626,727	3,758,286	884,709	2
	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	1,353,011 2,134,195 2,036,015 2,368,114	1,123,121 2,664,406 3,557,099 5,327,353	811,807 1,401,649 1,583,263 2,366,290	193,070 944,626 1,517,420 2,257,675	38,581 188,084 301,822 447,420	91,220 283,482 655,058	128,524 498,260 1,478,204	109,464 340,178 984,355	6,094 97,215 296,482	1,214	65,271 125,445 137,049 166,829	53,801 157,820 241,868 373,437	39,163 82,193 102,716 149,267	8,958 55,603 107,301 177,474	1,801 11,119 21,365 35,256	6749
100 8 7	\$2,500 under \$3,000. \$3,000 under \$4,000. \$3,500 under \$4,000. \$4,500 under \$4,000.	2,665,817 2,839,956 2,953,712 3,166,427 3,234,120	7,349,490 9,230,544 11,076,883 13,451,731 15,360,330	3,062,399 3,690,968 4,277,340 5,167,847 5,690,341	3,277,870 4,234,151 5,195,399 6,302,253 7,387,986	648,374 843,640 1,042,674 1,270,415 1,493,236	967,769 1,251,647 1,514,029 1,877,300 2,143,266	2,681,081 4,079,787 5,682,099 7,981,613 10,188,660	1,638,195 2,317,107 2,990,508 3,998,234 4,696,378	661,786 1,158,171 1,820,529 2,753,580 3,908,699	131,445 230,253 362,037 546,596 778,153	186,420 175,585 166,109 155,451 130,400	514,200 570,600 623,276 660,576 619,153	175,666 173,078 179,475 173,351 150,053	273,015 322,525 363,025 397,864 385,489	54,492 64,816 73,752 81,370 79,442	7 9 110 111
12 13 14 15 16	\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$9,000 under \$9,000.			12,188,926 11,120,917 8,306,327 5,932,249 4,111,226	16,730,769 17,451,403 16,143,894 13,767,791 11,137,412	3,382,547 3,537,387 3,296,665 2,833,581 2,311,721	4,801,532 4,466,984 3,458,705 2,537,445 1,789,720	26,428,320 28,966,127 25,877,013 21,511,037 16,949,925	10,875,952 10,383,791 7,906,066 5,725,938 4,002,718	11,299,559 13,924,931 13,884,560 12,438,238 10,351,079	2,250,042 2,781,993 2,800,545 2,534,309 2,130,170	143,817 75,707 35,416 16,478 9,544	781,981 487,119 262,853 139,438 89,956	177,440 106,298 42,223 22,163 13,644	491,445 303,677 179,363 91,893 56,259	102,532 64,624 39,215 20,430 12,878	12 13 14 15 16
17 18 19 20 21	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$50,000 \$50,000 under \$100,000	3,637,169 784,630 323,412 440,890 101,080	42,751,769 13,376,477 7,190,895 14,710,384 6,647,920	7,759,588 1,717,229 726,451 1,012,176 227,384	28,752,650 9,786,674 5,465,777 11,665,201 5,417,010	6,158,538 2,289,835 1,395,203 3,597,608 2,273,336	3,421,927 718,324 294,859 401,524 90,647	40,209,425 12,240,436 6,553,906 13,407,635 5,952,789	7,544,519 1,646,213 694,118 967,867 215,279	26,799,630 8,895,661 4,959,525 10,628,093 4,868,366	5,677,406 2,036,734 1,231,578 3,194,524 2,001,870	18,375 6,937 2,691 3,773 828	217,878 117,953 59,901 124,392 53,864	22,209 8,347 3,722 4,338 1,013	160,893 88,495 47,085 95,513 42,238	40,303 25,971 15,671 38,632 21,495	17 18 18 18 18 18
22 23 25 25 25 25 25 25 25 25 25 25 25 25 25	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$50,000 under \$1,000,000 \$1,000,000 or more	14,165 4,379 4,801 723 295	1,688,173 750,153 1,370,038 486,077 584,133	30,702 9,375 10,010 1,492 565	1,349,335 590,232 1,055,617 382,520 455,501	681,157 319,630 606,604 225,573 280,525	12,316 3,762 4,012 583	1,467,009 644,501 1,143,686 390,673 371,469	28,559 8,660 9,085 1,327 4,58	1,180,168 510,579 886,279 308,930	583,798 271,298 498,388 178,275 169,810	143 41 67 14 39	17,002 7,047 20,584 9,871 99,248	179 46 74 17 17	12,659 5,183 14,277 7,689 70,363	7,125 3,117 9,134 5,071 55,098	88288
	Nontaxable returms, total	12,966,946	118,314,111	23,976,602	165,535	-	6,837,462	113,893,860	18,103,062	69,331	1	415,133	1401,882	538,798	(6)	,	22
	No adjusted gross income	435,219	21,091,184	747,410	1		295,940	2862,671	626,411	•	•	8,865	218,091	8,792		•	28
28485	Under \$600	3,991,109 1,639,e32 1,807,543 1,378,614 1,037,053	1,305,762 1,257,521 2,222,356 2,415,262 2,415,262	3,363,955 2,243,660 3,151,291 2,912,582 2,560,862	(3) 3,367 17,749 34,897	1111	538,276 650,598 1,056,665 1,003,501 839,226	189,571 527,503 1,309,503 1,762,899 1,890,840	1,064,428 1,284,402 2,150,462 2,301,416 2,197,978	(3)	٠	173,020 75,122 65,669 42,832 23,463	58,936 57,204 79,921 75,471 53,146	123,611 90,078 99,008 83,624 54,694	11	.,	33 33 33 33 33 33 33 33 33 33 33 33 33
75858	\$2,500 under \$3,000 \$3,000 under \$3,500 \$4,000 under \$4,000 \$4,000 under \$4,500 \$5,000 or more	853,147 637,881 445,468 277,648 188,328 275,304	2,323,053 2,056,834 1,668,930 1,179,588 889,947 1,753,298	2,363,263 2,009,921 1,553,467 1,080,751 777,364	32,343 19,142 19,344 11,583 9,683 17,344		737,951 588,515 419,816 261,590 183,648 261,736	2,011,820 1,898,498 1,573,280 1,111,500 867,972	2,118,425 1,891,745 1,481,730 1,031,516 765,568 1,188,981	6,775 9,984 15,112 9,811 8,711	11111	13,602 5,708 2,887 3,186 (3)	37,156 18,301 11,003 13,645 (3)	36,859 17,185 11,044 11,866 (3)	(3)		488888
40 47 47	Returns under \$5,000	35,443,009 20,266,298 5,318,624	140,031,817 89,732,795	50,816,430 42,855,679 11,511,014	31,458,641 75,244,036 64,925,094	6,274,246 15,361,901 17,828,009	15,359,497 17,310,858 4,953,423	121,229,548 121,229,548 82,497,554	33,988,500 40,069,758 11,129,773	10,757,414 61,909,345 59,341,233	2,128,382 12,497,059 15,843,681	1,723,013 281,528 33,021	14,201,881 1,765,127 738,692	1,761,844 363,569 40,112	2,092,624 1,122,637 544,895	423,413 239,679 221,617	344
					14 00 0 mm	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	yal onetion of	f Classification	One and Town								

Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Table 13. --ADJUSTED GROSS INCOME, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX-ALL RETURNS, RETURNS WITH STANDARD DEDUCTION, AND RETURNS WITH ITEMIZED DEDUCTIONS, BY ADJUSTED GROSS INCOME CLASSES AND BY MARITAL STATUS OF TAXFAYER -- Continued

PART I .- ALL RETURNS-Continued

surviving spouse	Returns of s			1d	sehc	heads of househo	Returns of heads of househo
				-			
Exemptions Taxable Income tax after income credits	Adjusted gross Exe	Number of returns	Income tax after credits	ble ome	Taxable income	Exemptions Taxa	
(Thousand (Thousand (Thousand dollars)	(Thousand dollers)		(Thousand dollers)	(Thousand dollers)	Ę §	(Thousand (The	
(23) (24)	(22)	(21)	(20)	(19)		(18)	
168,422 214,027	1435,891	101,624	760,706	3,295,033	۳,	1,378,055 3,	
102,695 213,820	386,178	68,890	760,706	294,120	3,	1,228,824 3,	3,
(3) (3) 266 (3) 266 (3) 266 (3) 266 (3) 266	(3) 2,378 (3) 16,128	(3) 1,697 (3) 7,128	213 1,290 2,159 6,650	1,083 6,461 10,809 33,654		4,181 14,098 17,463 40,456	5,930 4,181 24,083 14,098 33,885 17,463 96,859 40,456
7,837 4,511 10,114 10,122 8,701 10,668 8,959 9,843 11,144 16,445	15,302 23,873 23,748 24,427 33,819	5,472 7,334 6,336 5,707 7,098	10,408 16,946 27,742 44,572 57,108	52,644 84,871 139,306 222,015 283,658	5,57,5	57,362 76,408 104,122 133,049 22 137,575	
19,838 36,281 4,801 11,180 (3) 4,567 11,431 (3) (3)	69,997 19,646 (3) 19,903	12,832 3,022 (3) 2,360	119,915 95,968 68,367 36,241 32,354	590,447 465,957 324,968 170,694 148,043	946 372 172 174	242,059 59 154,353 46 89,798 32 43,229 171 29,349 14	
4,191 19,886 3,017 17,470 1,496 13,541 878 13,498 360 8,916	28,459 24,773 18,691 16,117 11,043	2,375 1,417 1,417 839 510 174	61,616 30,358 18,663 59,634 33,952	269,452 118,279 63,912 171,368 73,651	26,11,17,17,17,17,17,17,17,17,17,17,17,17,	46,513 26 13,573 11 5,447 6 10,367 17 2,185 77	
32 1,921 15 898 12 1,790 3 385 3 2,678	2,620 1,255 2,126 521 3,221	21 7 7 9 8 8 3 3	10,772 5,595 11,196 7,725 1,262	20,348 9,654 19,073 11,734 2,039	8 2 2 7	349 20 107 140 19 38 11	
65,727 (3)	149,713	32,734	1	3)	£)	149,231	
(3)	(3)	(3)	1	1		1,749	25,560 1,749
7, 809 9,874 10,309 7,957 12,036	1,909 4,138 7,970 7,336 14,541	4,881 5,211 6,447 4,218 6,365		1 1 1 1	_	17, 336 14, 894 27, 243 21, 966 16, 276	6,222 17,336 11,126 14,894 24,100 27,243 22,865 21,965 18,661 16,276
16,561 (3)	15,297	4,778		(2)		18,676 18,677 6,802 5,612	
123,729 57,764 34,686 75,280 10,007 80,983	1191,635 135,430 108,826	74,801 21,468 5,355	167,088 352,845 240,773	15,331 10,192 19,510	1,70	738,489 83 560,768 1,70 78,798 75	
7 7 88 8		1,191,635 123,729 135,430 34,686 108,826 10,007	74,801 1,191,635 123,729 21,468 135,430 34,686 5,355 108,826 10,007	74,801 1,191,635 123,729 21,468 135,430 34,686 5,355 108,826 10,007	331 167,088 74,801 1,91,635 123,729 192 352,845 21,468 135,430 34,686 510 240,773 5,355 106,826 10,007	5,612	5,612 3 635,331 167,088 74,801 1191,635 123,729 560,768 1,700,192 352,845 21,468 135,430 34,686 10,007

Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Table 13. —ADJUSTED GROSS INCOME, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX—ALL RETURNS WITH STANDARD DEDUCTION, AND RETURNS WITH ITEMIZED DEDUCTIONS, BY ADJUSTED GROSS INCOME CLASSES AND BY MARITAL STATUS OF TAXFAYER—Continued

PART II. - RETURNS WITH STANDARD DEDUCTION

					ry.		- m	0.0.0.0	~ m c ~ :	01 m . • · · · · ·	_	<b>P</b> C		. 10 .0 ~ ~ ~	0.70
_	ä "	7 ~	П	54	_	100 3 522 4 844 6	65 65 19 73 10 82 11	99 12 85 13 20 15 47 16	30 17 20 18 20 19 20 20	25 22 - 25 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -	- 27	- 28	28488	11111 11111	31 50
	Income tax after credits	(Thousand dollars)	(15)	459,154	-59,15	1,710 9,752 18,363 29,784	44,844 51,965 55,819 60,673 53,682	61,409 24,185 14,273 4,920 2,847	10,030				<u></u>	ر	326,592 112,631 19,931
s and wives	Taxable	(Thousand dollars)	(17)	2,201,990	2,201,240	8,498 48,740 92,123 150,041	224, 563 257, 538 274, 118 295, 997 259, 428	291,588 135,683 65,012 21,113 11,760	38,076 14,638 12,574	150	(4)	-			1,611,396 525,156 65,438
bus spuspends and	Exemptions	(Thousand dollars)	(13)	1,601,291	1,099,350	36,752 69,770 84,661 124,340	140,916 127,385 134,456 120,366 96,684	93,973 45,591 12,460 4,146	3,834 858 715	H + 1 1	501,941	8,792	122,436 84,577 93,628 78,196 47,956	33,485 15,688 9,547 (3)	1,436,487 159,396 5,+08
Separate returns	Adjusted gross income	(Thousand doilars)	(12)	13,986,233	3,650,396	50,263 131,782 196,514 304,861	406,138 ,28,013 ,54,288 ,462,463 395,760	425,238 196,654 83,153 26,871 14,988	43,761 15,974 13,524	151	1335,837	218,091	58,224 51,066 72,128 67,113 42,718	31,311 15,730 8,895 (3)	13,165,079 747,744 73,410
Sei	Number of returns		(11)	1,521,249	1,137,425	61,254 104,841 111,636 136,538	147,177 131,604 121,203 108,918 83,490	78,721 30,760 11,362 3,224 1,572	3,702	, , , , , ,	383,824	8,865	171,062 67,580 59,326 38,012 18,713	11,473 4,944 2,321 (3)	1,390,385
	Income tax after credits	(Thousand dollars)	(10)	9,831,166	9,831,166	1,201	96,895 158,829 236,081 332,441 448,918	1,094,128 1,235,261 1,205,959 1,036,842 875,703	1,977,491 477,437 201,560 298,016 73,794	8,362 3,255 3,742 545		•		113111	1,339,071 5,447,893 3,044,202
of husbands and wives	Taxable	(Thousand dollars)	(6)	46,831,212	46,801,832	6,017 86,231 236,628	487,252 796,578 1,183,079 1,670,790 2,250,502	5,488,587 6,162,281 5,943,040 5,054,224 4,224,485	9,236,613 2,029,947 778,873 967,101 169,162	16,552 5,987 6,800 1,103	29,380	•	(3)	5,355 6,393 8,162 2,277 2,056 (3)	6,745,306 26,873,768 13,212,138
	Exemptions	(Thousand dollars)	(8)	42,407,285	27,426,363	107,102 277,209 770,351	1,178,817 1,519,988 1,799,497 2,277,193 2,487,939	4,535,643 3,880,542 2,776,269 1,916,200 1,310,907	2,127,447 296,802 84,550 73,650 5,831	303 68 53	14,980,922	626,411	1,035,398 1,248,195 2,033,373 2,111,418 1,873,093	1,691,830 1,508,737 1,101,195 692,615 488,613	24,828,974 14,989,605 2,588,706
Joint returns	Adjusted gross income	(Thousand dollars)	(7)	191,708,472	82,018,870	125,694 403,864 1,118,912	1,850,991 2,574,244 3,314,472 4,387,614 5,264,993	11,136,983 11,158,259 9,687,892 7,744,781 6,150,437	12, 438, 279 2, 473, 240 2, 473, 240 1, 075, 099 1, 075, 099	16,992 6,092 6,875 1,106	19,689,602	2862,671	184,300 512,238 1,212,420 1,558,073 1,502,195	1,473,561 1,381,870 1,041,625 638,775 477,166 570,050	128,160,336 46,448,402 17,099,734
	Number of returns		(9)	18,796,328	13,207,479	89,252 231,008 498,015	668,140 789,678 883,850 1,033,076 1,108,343	2,028,022 1,722,097 1,294,618 912,606 649,937	1,074,099 146,487 40,894 34,348 2,810	137 37 24 24	5,588,849	295,940	523,709 631,878 982,470 886,720 665,346	543,692 428,984 277,356 150,072 101,248 101,434	10,788,777 6,708,714 1,298,837
	Income tax after credits	(Thousand dollars)	(5)	15,305,682	15,305,682	37,533 172,755 264,343 369,682	507,435 628,485 736,156 850,031 947,195	1,847,034 1,721,064 1,511,552 1,214,342 983,247	2,235,087 570,119 240,114 358,389 87,729	11,311 4,146 4,855 3,078	•	'	11111	1111	4,513,615 7,277,239 3,514,828
	Taxable income	(Thousand dollars)	(7)	72,614,612	72,537,457	187,647 866,501 1,327,340 1,861,119	2,559,025 3,137,482 3,642,749 4,190,652	9,064,270 8,399,810 7,315,684 5,824,766 4,680,115	10,245,662 2,335,451 889,310 1,110,408 196,198	21,688 7,555 8,743 6,184	77,155	'	(3) 3,188 13,768 22,478	16,268 7,754 8,162 2,277 2,056	22,507,617 35,285,796 14,821,199
	Exemptions	(Thousand dollars)	(3)	57,370,968	37,244,695	778,464 1,247,596 1,282,765 1,840,810	2,215,085 2,461,109 2,644,162 3,018,116 3,112,479	5,289,933 4,282,493 2,983,207 2,015,946 1,364,973	2,218,056 314,706 89,884 78,211 6,220	341 76 60 -	20,126,273	747,410	3,316,576 2,123,464 2,878,117 2,560,606 2,115,517	1,862,532 1,580,316 1,149,749 721,851 495,426	38,152,150 16,511,261 2,707,557
	Adjusted gross income	(Thousand dollars)	(2)	1134,335,252	121,450,748	1,073,548 2,348,912 2,900,360 4,113,325	5,304,329 6,221,583 6,986,628 8,011,022 8,635,180	15,944,222 14,086,180 11,40,035 8,710,572 6,715,987	13,639,034 2,816,319 1,025,412 1,227,535 205,656	22,209 7,676 8,834 - 6,190	112,884,504	21,091,184	1,292,017 1,144,036 1,924,532 1,971,994 1,740,261	1,643,384 1,445,620 1,087,818 666,716 484,306 575,004	157,904,387 57,472,000 18,958,865
	Number of returns		(1)	36,944,008	25,375,575	1,297,445 1,884,390 1,663,794 1,832,796	1,925,308 1,914,795 1,864,133 1,887,227 1,819,100	2,71,164 2,176,190 1,530,173 1,026,802 709,652	1,177,040 166,633 46,373 39,057 3,245	182 46 32 3	11,069,093	435,219	3,955,731 1,500,061 1,576,750 1,122,090 771,600	607,172 448,960 289,794 156,674 102,775	27,055,809 8,456,248 1,432,611
	Adjusted gross in one classes			Grand total	Taxable refurns, 'etal	levic under \$1,000 \$1,00 under \$1,500 \$1,57 under \$2,00 \$4,00 under \$2,500	E. 70 infer 13,000. 13.30 infer 13,500. 15.30 infer 14,000. 15.300 infer 15,000. 24,500 infer 15,000.	85,000 under \$6,000. Rc,000 under \$7,000. Rc,000 under \$8,000. E2,000 under \$9,000. 89,000 under \$10,000.	\$15,000 under \$15,000 B15,000 under \$25,000 \$25,000 under \$25,000 \$25,000 under \$100,000	\$10,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$50,000 \$550,000 under \$1,000,000	Nontexable Friums, total	N. adjusted gross income	Unier RcC. 500 under \$,000 \$1,000 under \$1,000 \$1,500 under \$2,000 \$2,00 under \$2,500	\$2,50, under \$3,500 13, 00 under \$1,500 13, 00 under \$4,500 14, 00 under \$4,500 16,500 under \$5,000 15,000 proces	Returns under \$5,000 Returns \$5,000 under \$10,000. Returns \$10,000 or more.
			I	4	2	21.4.4.4	t to a contract	2244 254 354 354	2 4 4 5 5 E	22 23 24 25 26	27 N	23	2822	* # \$ \$ \$ \$ \$ \$ \$	343

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms." Footnotes at end of table.

Table 13. -ADJUSTED GROSS INCOME, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX-ALL RETURNS, RETURNS WITH STANDARD DEDUCTION, AND RETURNS WITH ITEMIZED DEDUCTIONS, BY ADJUSTED GROSS INCOME CLASSES AND BY MARITAL STATUS OF TAXPAYER -Continued

PART II. - RETURNS WITH STANDARD DEDUCTION - Continued

Particular   Par			Returns of	Returns of heads of household	nsehold			Returns	Returns of surviving spouse	esnods		Returns of single		persons not head of surviving spouse	of household	1 or	1
Column   C	oss income classes	Number of returns	Ad justed gross income (Thousand dollars)	Exemptions (Thousand dollars)	nd (e		Number of returns	Adjusted gross income (Thousend	Exemptions (Thousand deliars)	7 7	Income tax after credits (Thousand dollers)	Number of returns	Adjusted gross income (Thousand dollars)	Exemptions (Thousand dollars)	2 2	Income tax, after credits (Thousand dollars)	
Column   C		(16)	(17)	(18)	(19)	(50)	(21)	(22)	(23)	(54)	(25)	(56)	(22)	(28)	(53)	(30)	
1, 200   1	otal	465,663	12,138,829	669,609	1,367,461	292,945	48,524	145,002	86,221	72,811	14,619	16,112,904	136,356,716	12,666,472	22,142,138	4,707,798	rrt
1, 2, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	ns, total	401,552	2,073,804	505,356	1,367,183	292,945	26,573	120,364	36,881	71,811	14,619	11,102,546	33,587,314	8,176,745	22,095,391	4,707,798	2
1,000, 10,000   1,000, 10,00	\$1,000. sr \$1,500 sr \$2,000. sr \$2,500.	5,875 13,877 10,227 20,940	5,000 17,827 18,416 46,342	3,525 10,737 9,963 22,783	976 5,308 6,619 18,913	195 1,062 1,325 3,729	1,897	2,790	2,097	404	81	1,230,211 1,675,155 1,310,391 1,174,121	1,018,213 2,071,809 2,280,648 2,635,858		178,169 806,221 1,142,182 1,452,539	35,627 160,697 227,185 288,389	6000
1,113   1,103   1,00	er 83,000 er 83,500 er 64,000 er 84,500 er 85,000	23,094 18,119 27,268 41,534 49,213	63,529 59,511 102,266 176,106 234,606	27,933 22,125 35,018 52,788 64,853	29,252 31,412 57,080 105,795 146,316	5,752 6,271 11,470 21,329 29,427	2,621 3,153 3,614 (3) 2,289	7,272 10,415 13,725 (3) (9)	3,680 4,181 4,778 (3) 3,662	2,860 5,161 7,555 (3) 6,156	568 880 1,517 (3) 1,243	1,084,276 972,241 828,198 702,173 575,765	2,976,399 3,149,400 3,101,877 2,978,191 2,728,920	863,739 787,430 670,413 565,817 459,341	1,815,098 2,046,793 2,120,917 2,114,465 1,996,696	359,376 410,540 431,269 434,822 413,925	7 9 10 11
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	ler \$6,000  ler \$7,000  er \$8,000  er \$9,000		420,156 329,375 205,812 93,590 83,761	101,508 67,105 36,837 16,326 11,800	276,665 229,344 148,393 67,907 63,574	56,360 47,784 31,409 14,778	3,022	22,147	6,012	13,919	3,067	723,592 370,905 195,704 99,325 48,888	3,939,698 2,393,351 1,457,701 840,940 462,834	552,797 287,303 156,527 78,057 39,107	2,993,511 1,866,767 1,155,424 678,789 377,442	632,438 407,684 259,131 157,239 89,997	122
$ \begin{pmatrix} 1 \\ 2 \\ 3 \\ 4 \\ 4 \end{pmatrix} = \begin{pmatrix} 2 \\ 4$	uder \$15,000 der \$20,000 der \$25,000 der \$50,000	12,359 2,242 716 444 50	143,626 37,679 16,083 14,902 3,283	17,301 3,036 1,043 593 68		26,796 8,747 4,479 5,287 1,570	305	11,012	1,386	8,708	1,974	85,962 16,714 4,559 3,949 374	1,002,356 285,443 100,641 127,972 23,891	68,088 13,601 3,922 3,530	848,298 255,127 92,161 120,492 23,206	218,796 78,472 32,752 51,427 12,029	17 18 19 20 21
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	under \$150,000. under \$200,000. under \$500,000. under \$1,000,000.					(3) 204 137	1 1 1 1 1	1111	111+1	11111	11111		(3) 1,073 1,674 5,084		(3) 1,063 1,661 5,081	(3) 612 976 - 2,533	25.25
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	returns, total	64,111	165,025	104,343	(3)	,	21,951	124,638	49,340	-	-	5,010,358	12,769,402	4,489,727	46,747	-	27
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	ed gross income	1,508	25,560	1,749	t	1	(3)	(4)	(3)	1	1	128,072	2203,384	109,277	ı	1	28
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	0. 1 \$1,000. der \$1,500. der \$2,000.	20,035 10,072 16,397 7,071 3,318	6,214 7,528 19,850 12,325 7,349	17,215 11,809 23,363 14,240 8,499		1111	4,448 4,448 5,281 2,692	1,909 3,555 6,357 4,651	7,809 8,820 8,910 6,204		1 1 1 1	3,236,044 786,083 513,276 187,595 82,034	1,041,370 569,649 613,767 329,832 182,996	2,133,718 770,063 718,843 350,548 180,457	(3) 3,101 13,182 18,775	1 ) ( 1 (	\$848E
274,177	ler \$3,000 ler \$3,500 ler \$4,000 ler \$4,500 more.		9,527	9,863			3,815	9,634	16,416		11111	47,292 13,837 9,123 4,843 } 2,159	125,851 44,316 33,807 20,574 10,624	117,944 42,365 35,428 20,993 10,091	(3),275	3 5 1 1 1 1	38788
	er \$5,000	274,157 175,681 15,825	1,133,324 1,133,507 217,507	353,465 234,179 22,055	401,949 785,883 179,629	80,560 164,460 47,925	40,233 7,068 1,223	183,741 44,522 16,739	73,310 11,012 1,899	29,139 29,056 13,616			125,707,233 9,098,008 1,551,475	11,459,914 1,117,069 89,489	13,719,827 7,071,933 1,350,378	2,761,830 1,546,489 399,479	42

Table 13.—ADJUSTED GROSS INCOME, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX—ALL RETURNS, RETURNS WITH STANDARD DEDUCTION, AND RETURNS WITH ITEMIZED DEDUCTIONS, BY ADJUSTED GROSS INCOME CLASSES AND BY MARITAL STATUS OF TAXPAYER—Continued

PART III. - RETURNS WITH ITEMEZED DEDUCTIONS

_	ncome tax after redits (Thousand	dollars)	T	425,555 I	2 555,52	91 3 1,367 4 3,002 5 5,472 6	9,648 7 12,851 8 17,333 9 20,637 10 25,760 11	41,123 12 35,434 13 24,945 14 15,510 15 10,031 16	36,273 17 21,351 18 114,533 19 35,221 20 21,200 21	6,763 22 3,042 23 9,134 24 5,071 25 5,098 26	- 27	23 33 33 33 33 33 33 33 33 33 33 33 33 3	11111	96,821 39 127,048 40
	Taxable Income afte income .redi	dollars) do		1,558,166 4	1,557,040	400 6,863 15,178 27,433	#8455 84456 887 102,267 155,061	139 857 167 344 114,351 77,780	172,817 73,857 43,752 87,417 41,673	12,079 5,033 14,277 7,689 70,363	(3)	(-)	(3)	481,228 597,481 12
	Exemptions (Thousand	dollars)	-	564,234	527,377	2,411 12,423 18,055 24,927	34,750 45,693 45,019 52,985 53,364	83,467 60,707 29,763 18,017 11,202	18,375 7,489 3,394 1,000	176 4.5 7.4 17	36,857	(3) 5,501 5,380 5,428 6,738	3,374	325,357
	Adjusted gross income (Thousand	dollars)		713,407	2,653,422	3,538 26,038 45,354 68,576	108,062 142,587 168,988 198,113	356,743 290,465 179,700 112,567 74,968	174,117 101,979 56,154 115,778 53,287	16,416 6,896 20,584 9,871 99,248	66,045	(3) 6,138 7,793 8,358 10,428	5,845	1,036,802
	Number of refurms	-111-	4	516,313	*85,004	2,017 20,604 25,413 30,241	39,243 43,981 44,906 46,533 46,910	65,096 ~4,947 2~,054 13,254 7,972	14,673 5,984 2,520 3,490 819	137 40 67 114 39	31,309	(3) 7,542 6,343 4,820 4,750	3,767	332,628
	Income tax af*er credits (Thousand	dollars)	30	20,637,956	20,637,956	13 171,2 11,807	34,550 71,424 125,956 214,155 329,235	1,556,914 1,546,732 1,594,586 1,497,467 1,254,467	3,699,915 1,559,297 1,030,018 2,896,508 1,928,076	575,436 268,043 494,646 178,275 169,265				789,311
	Taxable income (Thousand	dollars)	96 30 00	85,176,780	85,136,829	77 10,984 59,854	174,534 361,593 637,450 1,082,790 1,658,197	5,810,972 7,762,650 7,941,520 7,384,014 6,125,594	17,563,017 6,865,714 4,180,652 9,660,992 4,699,204	1,163,616 504,592 879,479 308,930 299,404	39,951	(6)	(3) 3,591 6,950 7,534 6,655 13,322	4,012,108
SOLITA DESCRIPTION OF THE STATE	Exemptions (Thousand	dollars)	000	~2,78U,8U6	39,658,000	2,362 63,029 214,004	259,378 797,119 1,191,011 1,721,041 2,208,439	6,340,309 6,503,249 5,129,797 3,809,738 2,691,811	5,417,072 1,349,411 609,568 894,217 209,448	28,256 8,592 9,032 1,327 456	3,122,140	29,030 36,207 117,089 189,998 324,885	426,595 383,008 380,535 338,901 276,955 618,937	9,159,586
2412	Adjusted gross income (Thousand	dollars)	169 019 693	157,017,573	152,813,309	2,830 94,396 359,292	830,090 1,505,543 2,367,627 3,593,999 4,923,667	15,291,337 17,807,868 16,189,121 13,766,256 10,799,488	27,771,146 9,767,196 5,649,658 12,332,536 5,774,987	1,450,017 638,409 1,136,810 390,673 370,363	4,204,264	5,271 15,265 97,083 204,826 388,645	538,259 510,628 531,655 472,725 390,806 1,043,101	16,838,607
	Number of returns	(9)	10 027 750	13,827,430	17,578,837	1,968 52,474 157,043	299,629 461,969 630,179 844,224 1,034,923	2,773,510 2,744,887 2,164,087 1,624,839 1,139,783	2,347,828 571,837 253,965 367,176 87,837	12,179 3,725 3,988 583 204	1,248,613	14,567 18,720 74,195 116,781 173,880	194,259 159,531 142,460 111,518 82,400 160,302	10,602,144
	Income tax after credits	dollars)	77 50 17	Z4,138,474	24,158,474	1,048 15,329 37,479 77,738	140,939 215,155 306,518 420,384 540,041	1,535,513 1,816,323 1,785,113 1,619,239 1,328,474	3,923,451 1,719,716 1,155,089 3,239,219 2,185,607	669,846 315,484 601,749 225,573 277,447	•			1,760,631
	Taxable income (Thousand	(+)	00 013 150	97,013,139	98,924,779	5,423 78,125 190,080 396,556	718,845 1,096,669 1,552,650 2,111,601 2,728,888	7,666,499 9,051,593 8,828,210 7,943,025 6,457,297	18,506,988 7,451,223 4,576,467 10,554,793 5,220,812	1,327,647 582,677 1,046,874 382,520 449,317	88,380	(3) 3,981 12,419	16,075 11,388 11,182 9,306 7,627 16,193	8,951,024
	Exemptions (Thousand	dollars)	77 813 315	41,010,14	43,961,886	33,343 154,053 300,558 525,480	847,314 1,229,859 1,633,178 2,149,731 2,577,802	6,898,993 6,838,424 5,323,120 3,916,303 2,746,253	5,541,532 1,402,523 636,567 933,965 221,164	30,361 9,299 9,950 1,492	3,850,329	47,379 120,196 273,174 351,976 445,345	500,731 429,605 403,718 358,900 281,938 637,367	12,664,340
	Adjusted gross income (Thousend	(2)	181 131 130	חכזיוכזיוסו	175,701,523	49,573 315,494 656,739 1,214,028	2,045,161 3,008,961 4,090,255 5,440,709 6,725,150	18,301,967 19,837,596 17,534,957 14,592,538 11,291,241	29,112,735 10,560,158 6,165,483 13,482,849 6,442,264	1,665,964 742,477 1,361,204 486,077 577,943	5,429,607	13,745 113,485 297,824 443,268 592,483	679,669 611,214 581,112 512,872 405,641 1,178,294	82,559,817
	Number of returns	(7)	2. OR3 263	59,500,42	22,185,410	55,571 249,805 372,221 535,318	740,509 925,161 1,089,579 1,279,200 1,415,020	3,325,310 3,054,871 2,344,474 1,722,547 1,191,891	2,60,129 617,937 277,039 401,833 97,835	13,983 4,769 4,769 292	1,897,853	35,378 139,571 230,793 256,524 265,453	245,975 188,921 155,674 120,974 85,553 173,037	8,387,200
	Adjusted gross income lasses		Grand total	מוקדות המתוד ביייייייייייייייייייייייייייייייייייי	Taxable returns, total	\$600 unver \$1,000 \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	\$2,500 under \$3,000. \$3,000 under \$3,000. \$3,500 under \$4,000. \$4,000 under \$4,500. \$4,900 under \$5,000.	\$5,000 under \$6,000. \$7,000 under \$7,000. \$7,000 under \$8,000. \$8,000 under \$9,000.	\$10,000 under \$15,000 \$20,000 under \$20,000 \$25,000 under \$75,000 \$25,000 under \$70,000 \$50,000 under \$100,000	\$100,000 under \$150,000 \$250,000 under \$500,000 \$260,000 under \$50,000 \$560,000 under \$1,000,000 \$1,000,000 or more	Nontaxable returns, total	Under \$600 \$500 under \$1,000 \$1,000 under \$1,000 \$1,500 under \$2,000 \$2,000 under \$2,000	\$2,500 under \$3,000 \$3,000 under \$4,500 \$3,500 under \$4,500 \$4,500 under \$5,000 \$4,500 or more	Returns wher \$5,000
_					~	m -4 m ⊅	8 9 10 11	112 12 12 13 13 13 13 13 13 13 13 13 13 13 13 13	17 18 19 20 20 21	22.75.25	27 N	22828	242858	8 9 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5

Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Table 13.—ADJUSTED GROSS INCOME, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX—ALL RETURNS, RETURNS WITH STANDARD DEDUCTION, AND RETURNS WITH ITEMIZED DEDUCTIONS, BY ADJUSTED GRDSS INCOME CLASSES AND BY MARITAL STATUS OF TAXFAYER—Continued

PART III. - RETURNS WITH ITEMIZED DEDUCTIONS -- Continued

1			П	2	m 4 m 0	201 101 111	152 173	17 19 20 21	22 23 24 25 26	27	32 33 33 33 33 33 33 33 33 33 33 33 33 3	33 8 33	79.7
ld or	Income tax after credits (Thousand	(30)	2,590,827	2,590,827	939 13,716 31,435 57,075	91,759 119,299 145,735 161,118 161,292	270,453 184,884 127,329 83,091 55,037	156,058 114,358 92,702 249,197 200,276	76,474 38,517 85,869 34,279	1	11111		782,368 710,794 1,097,665
persons not head of household surviving spouse	Taxable income (Thousand dollars)	(59)	10,208,425	10,161,958	4,856 69,981 159,541 292,200	470,816 611,669 740,954 804,486 796,999	1,319,526 878,891 589,359 376,746 198,421	654,491 411,642 289,553 636,237 400,633	130,950 62,855 132,537 53,782 74,833	46,467	(3) 3,953 11,470	14,580 7,410 3,813 (3) 2,288	3,995,681 3,364,649 2,848,095
persons not head surviving spouse	Exemptions (Thousand dollars)	(28)	3,616,618	2,986,561	30,276 135,449 211,179 258,599	319,600 326,831 324,121 288,437 235,850	320,840 184,371 107,972 58,295 24,369	74,068 32,478 17,746 25,146 8,235	1,559 542 693 107 48	630,057	17,053 74,349 145,426 147,071 99,421	59,919 37,973 16,908 12,202 (3) 16,445	2,743,954 709,829 162,835
of single per	Adjusted gross income (Thousand dollars)	(27)	17,708,921	16,643,877	45,105 279,792 500,263 726,867	1,208,274 1,349,855 1,379,191 1,288,911	2,040,608 1,328,480 873,206 535,764 280,606	917,447 551,497 377,763 809,422 514,466	171,631 84,036 177,259 70,722 102,651	1,065,044	7,754 87,901 187,095 216,859 172,560	119,598 78,514 38,681 28,062 (3) (17,308	8,756,055 5,127,164 3,825,702
Returns o	Number of returns	(56)	4,110,619	3,533,859	50,460 221,861 285,117 321,925	373,685 372,229 360,365 325,251 272,124	374,418 206,103 117,158 63,359 29,644	76,406 32,101 16,859 24,433 7,674	1,433 491 616 103 44	576,760	18,753 108,068 145,806 127,258	43,684 24,479 10,325 6,704 (3)	3,148,091 800,704 161,824
	Income tax after credits (Thousand dollars)	(25)	36,375	36,375	(3)	326 906 622 1,171 2,073	4,468	2,385 3,099 3,652 3,946 3,673	(3) 491 1,041 223 1,887	1	11111	<u>,                                    </u>	5,603 9,269 21,503
ponse	Taxable income (Thousand dollars)	(54)	142,216	142,009	(3)	1,651 4,961 3,113 5,838 10,289	22,362	11,178 14,133 12,923 12,644	(3) 898 1,790 385 2,678	(3)	j.	(8)	28,625 46,224 67,367
surviving spouse	Exemptions (Thousand dollars)	(23)	82,201	65,814	(3)	4,157 5,933 3,923 7,007	13,826 9,848	2,805 2,608 1,455 817 358	(3)	16,387	1	16,387	50,419 23,674 8,108
Returns of	Adjusted gross income (Thousand dollers)	(22)	290,889	265,814	(3)	8,030 13,458 10,023 17,779 22,918	47,850	17,447 20,790 17,498 15,169 10,940	(3) 1,255 2,126 521 3,221	25,075	1	-5,075	107,894 90,908 92,087
-	Number of refurns	(21)	53,100	42,317	(3)	2,851 4,181 2,722 4,181 4,809	8,786	1,457 1,180 806 477 172	(3) 7	10,783	1	10,783	34,568 14,400 4,132
	Income tax after credits (Thousand	(20)	767,761	467,761	(3) 228 834 2,921	4,656 10,675 16,272 23,243 27,681	63,555 48,18+ 36,958 21,463 18,225	34,820 21,611 14,184 54,347 32,382	10,067 5,391 11,059 7,725 1,262	1	1 1 1 1 1		86,528 188,385 192,848
ehold	Taxable income (Thousand dollers)	(19)	1,927,572	1,926,937	(3) 1,153 4,190 14,741	23,392 53,459 82,226 116,220 137,342	313,782 230,613 176,575 102,787 84,469	155,485 85,877 49,587 157,503	19,081 9,299 18,791 11,734	(3)	(%)	(3)	433,382 914,309 579,881
Returns of heads of househo	Exemptions (Thousand dollars)	(18)	768,356	723,468	(3) 3,361 7,500 23,673	29,429 54,283 69,104 89,281 72,722	140,551 87,248 52,961 26,303 18,149	29,212 10,537 4,464 9,774 2,117	338 105 139 38	44,888	3,085	2,813 5,452 8,034	385,024 326,589 56,743
Returns of 1	Adjusted gross income (Thousand dollers)	(17)	3,394,280	3,325,101	(3) 6,256 15,464 50,517	68,918 139,099 193,762 251,627 286,261	565,429 399,678 281,491 162,438 131,178	232,578 118,c4c 63,910 209,944 88,584	25,280 11,881 24,425 14,230 2,460	69,179	(3) 3,598 7,250 10,540 11,312	12,367 9,562 16,942	1,058,025 1,543,216 793,039
	Number of returns	(16)	575,781	545,393	(3) 4,940 8,554 22,113	25,101 42,801 51,407 59,511 56,254	103,500 62,207 37,649 19,267 13,359	19,765 c.8895 2,889 b,257 1,333	613 70 89 89 22 22	30,388	(3) 3,478 3,283 5,139 4,940	2,952	301,193 237,013 37,575
	Adjusted gross income classes		Grand total	Taxable returns, total	\$1,000 under \$1,500. \$1,500 under \$1,500. \$1,500 under \$2,500.	\$2,500 under \$3,000. \$3,000 under \$5,500. \$4,000 under \$4,500. \$4,500 under \$4,500.	15.000 under \$6.000. Ps.000 under \$7.300. \$2.000 under \$8.44. \$8.40 under \$10,00.	\$10, .00, under \$15,00. \$15, .00 under \$25,00. \$20, .00 under \$25,000. \$25,000 under \$20,000.	(2.10),00° under (1.50,000) (1.5),00° under (200,000) (2.00,000 under (2.500,000) (3.50°),00° under (2.100,000) (3.1,0°,00° under (2.100,000)	Nontaxafle return , total	Under \$600. Roll under \$1,000 Roll under Roll 900 Roll under Roll 900 82, of mater Roll 900	\$2.50 under \$2.5 under \$2.5 under \$4.5 under \$4.7 under	Returns under \$2,706 Returns \$5,000 under \$11,900 Returns \$11,000 or merce
			-	2	440	7 00 110	113	17 113 21 21 21	11.24.28	27	868 18	248873	m , i

.e. text for "Decomption of the Cample and Efmitations of the Data" and "Explanation of Classifications and Terms."
Adjusted gross income uses adjusted gross deficit.
Adjusted gross deficit.
Sample variability it 'so large to warrant showing separately. However, the grand total includes data deleted for this reason.

Table 14. -NUMBER OF RETURNS BY NUMBER OF EXEMPTIONS OTHER THAN AGE OR BLINDNESS, BY MARITAL STATUS OF TAXPAYER AND BY ADJUSTED GROSS INCOME CLASSES

_							INDIVII	JUAL II	NCOME :	TAX RE	10.	ICIN	S FOR I	.960	
		Number of exemptions other than age or blindness	(11)	137, 357, 705	109,575,378	182,440 566,964 1,583,178	2,622,626 3,698,721 4,804,920 6,445,118 7,658,275	17,808,030 17,071,876 13,021,051 9,431,432 6,600,194	12,366,481 2,664,517 1,112,214 1,533,863 332,608	42,598 12,673 13,623 1,013 663	27,782,327	962,761	1,498,381 1,855,794 3,102,474 3,425,734 3,317,121	3,289,418 3,038,619 2,407,425 1,684,788 1,253,668 1,254,144	53,398,425 65,858,761 18,100,519
ds and wives	With for g	Number of exemptions for age and	(16)	4,622,348	2, 232, 905	57,414	107,699 163,124 179,260 218,605 169,021	318,556 234,442 155,726 111,798 71,002	207,718 79,172 44,649 79,249 26,191	5,001 1,761 2,118 298 101	2,389,443	81,258	275, 665 284, 876 481, 630 409, 960 346, 175	241,230 114,230 62,125 24,465 22,273 35,490	3,249,076 924,167 449,105
s of husbands	Retun exemptic	Number of returns	(15)	3,144,172	1,635,320	57,414	87, 180 120, 322 129, 443 155, 045 124, 828	233,946 173,517 115,405 82,652 50,974	145, 255 53, 903 30, 125 51, 249 17, 013	3,280 1,130 1,382 195	1,508,852	54,281	18C, 032 187, 310 312, 628 273, 037 205, 199	141, 196 65, 615 36, 861 20, 126 12, 488 20, 079	2, 154, 00c 674, 946 305, 220
Joint returns		Mumber of exemptions	(14)	141,980,053	111,808,283	182, 440 566, 964 1, 640, 592	2,730,325 3,861,845 4,984,180 6,663,723 7,827,296	18, 126, 586 17, 306, 318 13, 176, 777 9, 543, 230 6, 671, 196	12, 574, 199 2, 743, 689 1, 156, 863 1, 613, 112 358, 799	47,599 14,434 15,141 2,211 764	30, 171, 770	1,044,019	1,774,046 2,140,670 3,584,164 3,835,694 3,663,296	3,530,708 3,152,909 2,469,550 1,719,193 1,275,947 1,981,634	50, 047, 501 66, 782, 928 18, 549, 624
		Number of returns	(13)	37,623,778	30,786,316	91,220	967,769 1,251,647 1,514,029 1,877,300 2,143,256	4,801,532 4,466,984 3,458,705 2,537,445 1,789,720	3,421,927 718,324 294,859 401,524 90,647	12,316 3,762 4,012 583 205	6,837,462	295,940	538, 276 650, 598 1, 056, 665 1, 003, 501 839, 226	737, 951 588, 515 419, 816 261, 590 183, 648 261, 736	15, 359, 497 17, 310, 858 4, 953, 423
	blindness	Number of exemptions other than age or blindness	(12)	31,619,606	19,881,194	1 1 2 1	84C, 990 1, 347, 543	3,730,247 3,959,954 2,847,730 2,063,837 1,414,584	2,331,668 568,612 265,091 408,174 86,025	10,365 2,984 2,832 418 140	11,738,412	181,801	222, 392 297, 571 489, 347 678, 265 843, 321	1, 154, 028 1, 536, 095 1, 951, 446 1, 484, 983 1, 128, 829 1, 770, 334	12, 156, 611 15, 778, 590 3, 684, 405
	age or	Six or Number of returns	(11)	669,699,	3,051,713	1 1 1 1	140,165	582,448 603,052 431,248 311,144 212,275	352, 560 85, 926 40, 178 61, 041 12, 722	1,542 441 415 62	1,643,986	26,633	32,359 43,176 70,336 99,876 123,880	168, 184, 226, 695, 292, 788, 202, 021, 148, 710, 209, 328	1,791,286 2,348,512 555,901
	s other than	Five	(10)	5, 398, 170	4,360,634	1111	69, 540 231, 312 283, 780 334, 354	764, 944, 746, 694 540, 503 365, 769 256, 907	513, 734 118, 521 49, 706 69, 037 13, 494	1,420 428 407 63 21	1,037,536	32,075	32, 298 44, 967 75, 707 116, 659 150, 078	223, 331 235, 680 62, 555 31, 148 15, 448 17, 590	1,938,932 2,691,892 767,346
	f exemptions	Four	(6)	8,848,084	7,571,826		207, 628 357, 738 408, 968 488, 818 545, 207	1,228,635 1,157,937 904,514 644,283 449,604	826,302 173,748 69,818 87,291 17,876	2,153 580 593 593 95	1, 276, 258	50,158	66, 482 84, 942 154, 004 204, 735 353, 371	221,868 71,286 34,869 14,978 7,994 11,571	3, 273, C46 4, 395, 781 1, 179, 257
	by number of	Three	(8)	9,029,482	7,725,306	390,353	440,488 464,561 499,331 520,809 557,278	1, 129, 637 989, 393 762, 120 571, 062 379, 241	735,805 139,908 55,126 69,957 16,366	2,343 670 709 107 42	1,304,176	56,945	107, 216 161, 704 318, 487 453, 638 97, 634	56,711 26,508 10,891 5,784 3,163 5,495	4, 171, 501 3, 836, 246 1, 021, 735
returns	of returns	Ā	(2)	14, 395, 653	11,539,078	168,010 490,570 630,928	700,652 755,499 750,439 805,084 797,581	1,515,963 1,210,110 952,522 708,437 526,612	1,053,187 218,866 87,414 125,156 32,647	5, 219 1, 751 2, 036 289 106	2,856,575	148, 329	430, 699 578, 391 808, 279 363, 825 230, 993	142,989 61,727 37,393 19,833 11,586 22,531	7,932,807 4,933,557 1,529,289
All re	Number	Отле	(9)	18,660,843	13,812,428	1,353,011 1,966,185 1,545,445 1,346,833	1,317,049 1,192,618 1,063,662 927,771	1,014,847 528,865 283,740 148,654 76,904	155,581 47,661 21,170 28,408 7,975	1,488 509 641 107 67	4,848,415	121,079	3, 322, 055 726, 452 380, 730 139, 881 81, 097	40,064 15,985 6,972 3,884 (1) 8,789	16, 335, 437 2,000, 310 265,096
		Number of exemptions other than age or blindness	(5)	168,543,387	132,038,170	1,353,011 2,302,20 <b>5</b> 2,526,585 3,779,748	4,870,329 5,875,951 6,854,965 8,315,528 9,250,374	19, 905, 191 18, 242, 436 13, 643, 445 9, 748, 528 6, 765, 386	12, 674, 916 2, 761, 326 1, 154, 269 1, 591, 114 347, 366	45,032 13,465 14,079 2,119 802	30,505,217	1, 131, 380	5, 154, 911 3, 230, 520 4, 436, 647 4, 308, 945 3, 843, 180	3, 654, 330 3, 218, 602 2, 518, 128 1, 761, 537 1, 272, 133 1, 974, 904	79, 659, 009 70, 257, 336 18, 627, 042
	Returns with xemptions for age and/or blindness	Number of exemptions for age and blindness	(7)	6,761,819	3, 306, 035	33,877 112,187 164,070	233,670 275,663 273,934 297,550 233,528	409, 686 292, 425 200, 434 138, 554 86, 656	257, 731 100, 722 56, 482 95, 847 31, 609	6,139 2,161 2,604 366 140	3,455,784	114,304	451, 681 508, 913 815, 505 545, 358 424, 923	284, 440 131, 269 70, 983 39, 715 23, 474 45, 219	5,035,044 1,168,792 557,983
	Returns exemptions and/or bli	Number of returns	(3)	5,264,421	2,700,814	33,877 112,187 163,538	212, 057 232, 660 223, 916 234, 790 189, 335	323, 348 230, 636 159, 250 109, 308 66, 527	194, 591 75, 149 41, 788 67, 408 22, 327	4,377 1,526 1,857 262 100	2,563,607	87,327	355, 185 409, 749 645, 077 404, 620 282, 982	183,021 82,263 44,956 25,436 13,582 29,409	,936,558 915,584 412,279
		Number of exemptions	(2)	175,305,206	135, 344, 205	1,353,011 2,336,082 2,638,772 3,943,818	5,103,999 6,151,614 7,128,899 8,613,078 9,483,902	20, 314, 877 18, 534, 861 13, 843, 879 9, 887, 082 6, 852, 042	12,932,647 2,862,048 1,210,751 1,686,961 378,975	51,171 15,626 16,683 2,485 942	39,961,001	1,245,684	5,606,592 3,739,433 5,252,152 4,854,303 4,268,103	3,938,770 3,349,871 2,589,111 1,801,252 1,295,607 2,020,123	84,694,053 3 71,426,128 19,185,025
		Number of returns	(1)	61,027,931	48,060,985	1,353,011 2,134,195 2,036,015 2,368,114	2,665,817 2,839,956 2,953,712 3,166,427 3,234,120	6, 236, 474 5, 236, 061 3, 874, 647 2, 749, 349 1, 901, 543	3,637,169 784,630 323,412 440,890 101,080	14, 165 4, 379 4,801 7.23 295	12,966,946	435,219	3,992,109 1,639,632 1,807,543 2,378,614 1,037,053	853,147 637,881 445,468 277,648 188,328 275,304	5, 443, 009 6, 266, 298 5, 318, 624
		Adjusted gross income classes		Grand total	Taxable returns, total	\$50C · nder \$1,0CC \$1,0CU under \$1,5CC \$1,5CU under \$2,0CC \$2,0CC under \$2,5CC	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,500 under \$2,000 \$4,000 under \$4,500 \$4,500 under \$5,000	\$5,000 under \$6,000. \$5,000 under \$7,000. \$7,000 under \$8,000. \$2,000 under \$9,000. \$9,000 under \$10,000.	\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000.	\$100,000 under \$150,000. \$155,000 under \$200,000. \$200,000 under \$200,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	Nontaxable returns, total	No adjusted gross income	Under \$6CC. \$40C under \$1,0CC. \$1,5CC under \$2,0CC. \$1,5CC under \$2,0CC. \$2,0CC under \$2,5CC.	\$2.500 under \$3,000 \$3,000 under \$3,000 \$3,500 under \$4,000 \$4,000 under \$5,000 \$4,500 under \$5,000 \$5,000 or more	Returns under \$5,000. 28 Returns \$5,000 or more.

Table 14. --NUMBER OF RETURNS BY NUMBER OF EXEMPTIONS OTHER THAN AGE OR BLINDNESS, BY MARITAL STATUS OF TAXPAYER AND BY ADJUSTED GROSS INCOME CLASSES --Continued

		ind 30 parenters tarbol.	1) 0	. II >	Down Trained	- Constant of the constant of	-  -	BI FINALIAL STATUS	5	IAAFAIER AND BI		D GROSS IN	ADJUSTED GROSS INCOME CLASSES—Continued	ES Contin	ned	
	9								Returns with	3	returns of n	Number of returns	ρ	number of exemptions	other	than age on
	Number of	returns by mu	number of exem	exemptions other	than age or	. blindness			exemptions for age and/or blindness	s for age Lindness	$\overline{}$	5	3	blindness	i au io	998
Adjusted gross income classes					Six or	nore	Number of	Number of		Number of	Number of exemptions				Four or	more
	Two	Three	Four	Five	Number of returns	Number of exemptions other than age or blindness	returns	exemptions	Number of returns	exemptions for age and blindness	otner than age or blindness	Оле	Pvo	Three	Number of returns	Number of exemptions other than age or bilindness
	(18)	(19)	(20)	(21)	(22)	(23)	(54)	(52)	(56)	(27)	(28)	(53)	(30)	(31)	(32)	(33)
Grand total	11,568,426	7,823,511	8,384,914	5,241,134	4,605,793	31,004,994	2,037,562	3,609,203	61,530	61,531	3,547,672	1,236,841	379,306	244,546	176,869	818,581
Taxable returns, total	9,272,749	6,903,192	7, 307, 189	4,283,965	3,019,221	19,671,723	1,622,429	2,711,208	37,450	37,451	2,673,757	1,024,896	310,766	175,528	111,239	500,745
\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	91,220 283,482 381,996	273,062	1111	1 1 1	1111	1111	65, 271 125, 445 137, 049 166, 829	65, 271 136, 989 171, 193 248, 778	2,858	2,858	65,271 136,125 169,199 246,518	65, 271 114, 765 104, 899 109, 934	10,680 32,150 34,101	22,794	i 1 i 1	
\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,500 under \$4,000 \$4,000 under \$4,500 \$4,500 under \$5,000	458,149 509,851 528,993 585,604 611,039	332,152 353,425 405,943 434,692 482,458	177,468 323,111 366,360 450,508 516,428	65, 260 212, 733 271, 174 323, 378	135,322	811,932 1,306,221	186, 420 175, 585 166, 109 155, 451 130, 400	292,776 288,463 299,125 288,919 250,088	4,348 (1) 3,254 3,515 (1)	4,348 (1) 3,254 3,554 (1)	286, 428 286, 103 295, 871 285, 404 248, 461	124, 651 105, 931 95, 788 85, 291 72, 726	31,117 38,314 32,376 35,553 24,311	21,665 22,017 21,527 18,513 15,923	9,587 9,323 16,418 16,094 17,440	38, 348 37, 493 70, 750 73, 468 79, 344
\$5,000 under \$6,000 \$6,000 under \$7,000 \$7,000 under \$8,000 \$8,000 under \$9,000 \$9,000 under \$10,000	1,252,270 1,064,155 867,797 669,643 503,856	1,029,586 936,130 736,771 556,592 370,539	1, 189, 906 1, 133, 597 893, 757 638, 871 448, 102	754,655 736,581 537,983 362,754 255,813	575, 115 596, 521 428, 397 309, 585 211, 410	3,681,833 3,917,883 2,828,201 2,053,116 1,409,392	143,817 75,707 35,416 16,478 9,544	295,733 177,163 70,372 36,938 22,740	2, 166 (1) 2, 166 (1) 1,463	(1) (2) (1) (1) 1,463	291,121 175,105 68,206 35,177 21,277	71,740 29,572 16,435 6,747 4,356	29, 290 19, 704 8, 627 4, 550	24,512 11,741 7,331 2,923 (1)	18, 275 14, 690 3, 023 2, 258 (1)	87,265 70,902 12,524 10,561 (1)
\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$50,000 \$50,000 under \$100,000	1,015,015 207,254 83,397 118,875 31,149	722, 252 136, 033 53, 118 66, 816 15, 909	821,014 171,645 69,138 86,265 17,634	512,003 117,840 49,468 68,697 13,315	351, 643 85, 552 39, 738 60, 871 12, 640	2,325,624 566,130 262,174 407,120 85,472	18, 375 6, 937 2, 691 3, 773 828	37,015 13,911 6,203 7,230 1,689	2,983 749 544 573 202	2,983 749 544 573	34,032 13,162 5,659 6,657 1,487	9,607 3,233 1,223 2,035 2,035	4,595 2,102 615 733 157	2,410 1,023 513 898 83	1,763 579 340 (1)	8,005 2,656 1,667 (1)
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$50,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	4,992 1,684 1,956 275	2,268 646 669 97	2,114 567 579 90 35	1,405 427 399 60 20	1,537 438 409 61 19	10,329 2,964 2,793 4,12 127	143 41 67 14 39	298 77 123 28 86	57 17 25 6	57 17 26 6	241 60 97 22 74	2,2 88 2,9 68 2,3 8,8 5,9 5,9 5,9 5,9 5,9 5,9 5,9 5,9 5,9 5,9	32 7 11 11 6	(1)	(1) 3	(1) 8 12 2
Nontexable returns, total	2,295,677	920,319	1,077,725	957,169	1,586,572	11,333,271	415,133	897,995	24,080	24,080	873,915	211,945	68,540	69,018	65,630	317,836
No adjusted gross income	137,452	52,031	48,551	31,674	26, 232	179,190	8,865	14,653	(1)	(1)	13,514	6,456	1,274	(1)	(1)	(1)
\$600 under \$600 \$600 under \$1,500 \$1,000 under \$2,000 \$1,500 under \$2,000 \$2,000 under \$2,500	348,842 401,294 587,454 324,059 218,568	74,903 101,902 210,711 309,740 74,610	54,496 68,214 126,727 169,001 291,763	29,704 38,664 66,947 107,402 134,816	30, 331 40, 524 64, 826 93, 299 119, 469	209, 484 281, 324 453, 790 635, 382 815, 023	173,020 75,122 65,669 42,832 23,463	206,019 150,130 165,013 139,373 91,156	4,390 6,218 7,342 2,259	4,390 6,218 7,342 2,259	201, 629 143, 912 157, 671 137, 114	155, 567 32, 940 11, 062 3, 153	9,585 26,817 26,772 1,696	5,577 10,089 22,225 27,900	(1) 5,276 5,610 10,083 18,813	(1) 27,071 26,390 46,869 81,092
\$2,500 under \$3,000 (\$3,000 under \$3,500 (\$3,500 under \$6,000 (\$4,000 under \$4,500 (\$4,500 under \$5,000	134, 891 57, 814 35, 004 18, 970 10, 825 20, 504	49,179 23,456 10,454 5,151 3,062 5,120	188,437 64,617 34,072 13,885 7,332 10,630	205,650 219,984 60,035 29,821 15,347 17,125	159, 794 222, 644 280, 251 193, 763 147, 082 208, 357	1,090,101 1,494,235 1,869,592 1,426,750 1,116,769 1,761,631	13,602 5,708 2,887 3,186 (1)	61, 431 28, 642 18, 407 19, 777 (1) 3, 193	Y 2,492	2,492	60,567 28,311 18,407 19,344 (1) 2,953	2,590	2, 161	2,491	11, 341 5, 377 2, 787 3, 085 (1)	55,713 27,980 18,207 19,041 (1)
Returns under \$5,000. Returns \$5,000 under \$10,000. Returns \$10,000 or more.	5,725,507 4,375,780 1,467,139	3, 196, 931 3, 628, 078 998, 502	2,900,970 4,314,174 1,169,770	1,812,589 2,664,397 764,148	1,723,500 2,328,429 553,864	11,689,793 15,644,286 3,670,915	1,723,013 281,528 33,021	2,936,404 605,947 66,852	44,062 12,260 5,208	44,062 12,260 5,209	2,892,342 593,687 61,643	1,091,024 128,950 16,867	307, 106 63, 903 8, 297	190,857	134,026 39,940 2,903	614,535 190,726 13,320
Footnotes at end of table. See text f	for "Descrip"	See text for "Description of the Sample and Limitations	Sample and L	Unitations of	the Data"	of the Data" and "Explanation of Classifications	ion of Class	ifications and	d Terms."							

Table 14. -NUMBER OF RETURNS BY NUMBER OF EXEMPTIONS OTHER THAN AGE OR BLINDNESS, BY MARITAL STATUS OF TAXPAYER AND BY ADJUSTED GROSS INCOME CLASSES -Continued

4								INDIVI	DUAL I	NCOME	TAX RI	JT	JRI	NS FOR	1960	
		Number of	exemptions other than age or blindness	(48)	272, 503	168,042	(1) 3,093 (1) 12,831	13,062 15,763 14,501 14,932 18,574	32, 632 8, 002 (1) 7, 179	6,747 4,960 2,128 1,362 565	(1) 24 18 18 5 5	104,461	(1)	12,583 16,492 16,448 19,397	26,507	199, 707 56, 946 15, 850
o snouse	Returns with exemptions	again and a	Number of exemptions for age and blindness	(44)	8,200	3,118	(1)	(1)	- (t)	(1) (1) (2) 365 (1) 35	(1)	5,082	(1)		4,751	(1) 829
Returns of surviving snouse	Returns wit	4	Number of returns	(97)	8,200	3,118	(1)	€	(1)	(1) (2) (2) (3) 35	(1)	5,082	(+)		4,751	6,507 (1) 829
			Number of exemptions	(45)	280,703	171, 160	(1) 3,093 (1) 13,162	13,062 16,857 14,501 14,932 18,574	33,064 8,002 (1) 7,611 (1)	6,985 5,028 2,493 1,464 600	(1) 25 20 20 20 20 20 20 20 20 20 20 20 20 20	109,543	(1)	13,015 16,456 17,182 13,261 20,060	27, 601	206,214 57,810 16,679
			Number of returns	(44)	101,624	068,890	(1) 1,697 (1) 7,128	5,472 7,334 6,336 5,707 7,098	12, 832 3, 022 (1) 2, 360 (1)	2,375 1,417 839 510 174	(1) 7 8 8 1 1 3	32,734	(1)	6,365	4,778	74,801 21,468 5,355
	an age or	more	Number of exemptions other than age or blindness	(43)	341,001	248,928	1 1 1 1	14,460 24,475 30,220 20,416	51, 331 41, 283 23, 185 13, 167 (1)	13,495 4,832 1,529 3,436 933	(1) 38 52 52 23	92,073	(1)		91,673	180,615 135,914 24,472
	Number of returns by number of exemptions other than blindness	Four or	Number of returns	(42)	73,899	57,768	1 1 1 1	3,615 5,737 7,058 4,945	12,400 9,290 5,472 2,553 (1)	2,992 1,055 339 783	(1) 8 111 5	16,131	(1)		16,031	37, 381 31, 111 5, 407
	her of exempt		Three	(41)	177,534	160,796	5,876	7,667 14,292 16,046 17,350 19,795	31,527 20,364 10,290 4,449 2,986	6,031 1,390 918 1,530 205	4,5 8 1,2 1,5 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0	16,738	(1)	1,699 4,117 5,113 3,082	2,526	97,763 69,617 10,154
old	eturns by num		OVC.	(40)	576,953	548, 262	4,016 8,697 20,102	26,733 29,850 41,180 60,750 65,712	115, 230 68, 208 43, 175 18, 969 15, 348	19,406 5,265 1,735 3,031 685	101 30 32 32 7	28,691	(1)	2,561 3,725 10,122 4,880	6,899	285, 268 261, 360 30, 325
Returns of heads of household	Number of r		One	(36)	213,058	180,119	6,969 14,801 10,084 17,075	12,600 14,358 15,712 15,387 15,015	21, 126 15, 478 6, 438 4, 411 3, 153	3,695 1,427 613 1,357	56 26 27 4	32,939	(1)	16,207	2,454	, 199, 378 154, 938 285, 268 97, 763 918, 091 70, 154 20, 30, 325 10, 154
Returns of he		Number of	other than age or blindness	(38)	2, 240, 567	2,007,959	6,969 22,833 27,478 74,907	93,847 126,614 170,685 219,157 226,240	397, 498 254, 269 146, 843 68, 863 48, 750	74,095 20,959 8,366 15,445 3,224	500 148 206 59	232, 608	2,714	26, 162 22, 795 40, 725 35, 315 25, 370	29, 269 30, 697 11, 005 8, 556	1, 199, 378 918, 091 123, 098
	exemptions r blindness		wamber or exemptions for age and blindness	(37)	56, 194	40,086	7, 300	2,851 2,591 3,052	5,934 (1) 2,821 3,186 (1)	3,426 1,663 1,834 1,834	82 33 28 4	16,108	(1)		15,907	
	Returns with exemptions for age and/or biindness		Number of returns	(36)	55, 295	39,519	- 2,300	2,851 2,591 3,052	2, 934 (1) 2, 390 3, 186 (1)	3,426 1,663 713 1,800 418	82 330 44	15,776	(1)		15,575	575,350 1,230,815 31,105 31,437 412,694 934,614 15,991 16,523 8,129 8,234
		_	Number of exemptions	(35)	2, 296, 761	2,048,045	6,969 23,496 29,105 77,427	95, 604 127, 347 173, 536 221, 748 229, 292	403,432 257,255 149,664 72,049 49,915	77,521 22,622 9,079 17,279 3,642	582 179 234 63 63	248,716	2,915	28,893 24,823 45,405 36,610 27,127	31, 126 31, 129 11, 336 9, 352	1,230,815 924,614 131,332
			Number of returns	(3%)	1,041,444	946,945	6,969 18,817 18,781 43,053	48, 195 60, 920 78, 675 100, 545 105, 467	180,283 113,340 65,375 30,382 22,782	32, 124 9, 137 3, 605 6, 701 1, 383	224 72 91 22 2	667,76	1,508	20, 135 14, 550 19, 680 13, 210 8, 258	8,329 4,047 2,785 1,997	575,350 412,694 53,400
		accept the second of the secon	מיינים מי		Grand total	Taxable returns, total	\$600 under \$1,000. \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,000 under \$4,000 \$4,000 under \$4,500 \$4,500 under \$5,000	\$5,000 under \$6,000 \$6,000 under \$7,000 7,000 under \$8,000 \$8,000 under \$9,000 \$9,000 under \$10,000	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$25,000 under \$50,000 \$50,000 under \$100,000	\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$200,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	Nontaxable returns, total	No adjusted gross income	Under \$600. \$660 under \$1,000. \$1,000 under \$3,500. \$1,500 under \$2,500.	\$2,500 under \$3,000. \$3,000 under \$3,500. \$4,000 under \$4,000. \$4,500 under \$5,000.	Returns under 45,000. Returns \$5,000 under 410,000. Returns \$10,000 or nore.

Table 14. -NUMBER OF RETURNS BY NUMBER OF EXEMPTIONS OTHER THAN AGE OR BLINDNESS, BY MARITAL STATUS OF TAXPAYER AND BY ADJUSTED GROSS INCOME CLASSES -Continued

6		Returns of surviving spouse—Continued	viving spouse	-Continued				Returns o	Returns of single persons	not	head of household or surviving spouse	r surviving s	abonse		
6237 <b>7</b>	Number of	returns by number of exemptions of	blindness	dons other than	nan age or			Returns with for age and/	with exemptions and/or blindness		Number of re	Number of returns by number of blindne	ber of exemptions	ons other than	ın age or
O Additional address to the company of the company				Four or	more		•		9	Number of				Four or	or more
GO COLONIA DE COLONIA	Ome	Two	Three	Number of returns	Number of exemptions other than age or blindness	Number of returns	Number of exemptions	Number of returns	exemptions for age and blindness	other than age or blindness	One	o <sub>M</sub>	Three	Number of returns	Number of exemptions other than age or blindness
	(67)	(05)	(51)	(55)	(53)	(54)	(55)	(95)	(57)	(58)	(65)	(09)	(61)	(62)	(63)
Grand total	12,668	44,653	25,414	18,889	94, 287	20, 223, 523	27, 138, 486	1,995,224	2,013,546	25, 124, 940	17, 198, 276	1,826,315	758,477	440,455	1,998,603
Taxable returns, total	7, 123	35,989	16,879	8,899	38,304	14,636,405	18,605,509	985,407	992,475	17,613,034	12,600,290	1,371,312	468,911	195,892	863,387
\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	:				•	1,280,671 1,897,016 1,595,508 1,496,046	1,280,671 1,990,064 1,869,120 1,963,859	32,350 108,566 101,013	32,350 108,566 101,545	1,280,671 1,957,714 1,760,554 1,862,314	1,280,671 1,836,318 1,430,462 1,218,068	60,698 165,046 189,688	88, 290	1 ( )	' ' ' '
\$2,500 under \$3,000. 43,000 under \$3,500. 53,500 under 45,000. 54,000 under \$5,000.	6, 273	34,434	15,659	7,169	30,074	1,457,961 1,344,470 1,188,563 1,027,424 847,889	1, 972, 232 1, 857, 102 1, 657, 557 1, 423, 756 1, 158, 652	118,772 108,151 88,368 72,638 59,828	119, 866 108, 352 88, 569 72, 839 59, 828	1,852,366 1,748,750 1,568,988 1,350,917 1,098,824	1, 179, 596 1, 071, 135 951, 400 826, 430 695, 296	181, 040 173, 302 144, 707 120, 788 92, 774	78,610 73,200 53,524 48,794 37,043	18,715 26,833 38,932 31,412 22,776	74,860 111,411 167,602 136,529 106,851
\$5,000 under \$6,000 \$6,000 under \$7,000 \$7,000 under \$8,000 \$5,000 under \$9,000 \$9,000 under \$10,000						1,098,010 577,008 312,862 162,684 78,532	1,456,062 786,123 440,831 227,254 105,293	78,424 52,075 39,289 21,277 13,026	80,152 52,939 39,721 21,377 13,026	1,375,910 733,184 40,110 205,877 92,267	921,650 483,815 260,536 137,164 69,294	111, 481 56, 979 32, 290 15, 074 5, 577	41,261 19,200 13,066 6,235 2,825	23,618 17,014 6,970 6,970 (1),211	107,515 77,811 36,796 19,860 (1)
\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$100,000	***************************************	1,551	1,216	1,725	8,206	162, 368 48, 815 21, 418 28, 382 8, 048	236, 927 76, 798 36, 113 47, 876 14, 245	42,689 18,766 10,041 13,684 4,659	43,366 19,070 10,211 14,089 4,763	193,561 57,728 25,902 33,787 9,482	142,007 42,934 18,970 24,914 7,146	13, 219 4, 041 1, 497 2, 247 602	4,604 988 475 611 143	2,538 852 476 510	11, 304 3,748 2,2513 2,246 703
100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000.	7418	3 3 1	0 0 1 1	9	15 4	1,461 497 623 103 46	2,638 911 1,165 178 82	942 348 420 57 24	983 351 430 58 24	1,655 560 735 120 58	1,332 453 564 95 40	84 K K K	(1) 11 12 2 2	(1) 4 113 3	(1) 16 67 13
Nontaxable returns, total	5,545	8,664	8,535	06666	55,983	5,587,118	8, 532, 977	1,009,817	1,021,071	7,511,906	4,597,986	455,003	289, 566	244,563	1, 135, 216
No adjusted gross income	(£)	(1)	(1)	(1)	(1)	128,072	182, 129	31,375	31,375	150,754	113,589	8,796	3,979	1,708	7,636
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Returns under \$5,000	10,723	33,408 9,690 1,555	17, 297 6, 897 1, 220	13,373 3,786 1,730	70,277 15,780 8,230	17,710,348 2,239,750 273,425	23, 673, 119 3, 044, 829 420, 538	1,690,878 211,523 92,823	1,703,962 214,978 94,606	21,969,157 2,829,851 325,932	15,078,752	1,581,518 222,824 21,973	668,653 82,919 6,905	381,425 54,348 4,682	1,721,410 255,787 21,406
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		Canita	loss carryover from 1955-59	(Thousand dollars)	(16)	69,485	64,265		370 85 1,167	1,903 1,341 1,643 5,864	5,728 3,075 4,785 14,289 8,718	7,967 2,035 2,934 317 730	5,220	9	4 0	206 206 563	4,272
		erm	Net long-term capital loss	(Thousand dollars)	(15)	19,336	19,036	19 39 135	248 219 219 95 250 1,647	1,001 1,032 941 600 1,999	2,888 1,681 1,981 2,722 1,028	188 53 260 10	300	,	10 10 	38 141 -	2,897
or capital assets		Long-term	Net long-term capital gain	(Thousand dollars)	(14)	11,701,229	10,451,257	11, 143 22, 761 50, 671 79, 806	112,406 128,788 141,489 152,878 145,779	330, 599 316, 687 353, 890 314, 217 262, 628	1, 124, 335 741, 723 520, 973 1, 480, 392 1, 303, 596	566,468 339,710 901,326 479,042 569,950	1,249,972	375,663	68,335 64,913 112,604 111,062 108,123	97, 280 63, 737 45, 375 31, 332 31, 876 139, 672	1,956,021
gain from sales on	Total	(after ver)	Net short-term capital loss	(Thousand	(£13)	215,637	201,616	58 388 1,233	305 840 536 1,164 1,867	4,032 4,392 6,265 6,369 5,188	20,825 16,062 14,609 43,248 39,734	12,526 6,598 9,879 3,348 1,662	14,021	3,928	96 153 825 846 21	553 1,066 630 306 54 5,543	15,357
net	E	Short-term (after carryover)	Net short-term capital Fain	(Thousand dollars)	(12)	280,409	256, 233	256 215 686 2,706	4, 185 3, 250 3, 367 4, 392 7, 490	9,316 9,483 10,662 11,342 12,048	40,729 25,510 22,592 47,493 22,077	5,978 2,949 6,673 1,603	24,176	4,391	861 947 1,707 2,948 1,711	2, 166 3,281 1,291 567 1,093	47,510 54,197
Returns with		Net gein from sales	of capital assets in adjusted gross income		(11)	6,003,859	5, 362, 014	5,780 11,402 25,368 42,229	59,989 67,005 73,749 80,001 77,802	171, 599 164, 599 183, 532 164, 665 138, 768	589, 596 386, 660 273, 792 763, 341 652, 978	282,760 169,450 452,134 239,450 285,365	641,845	190,258	33,326 33,326 57,586 58,056 55,707	50, 529 34, 578 23, 522 16, 080 17, 004	1,014,951
		- 64	Number of returns		(01)	3,841,694	3,063,671	23, 158 35, 779 61, 167 82, 882	104,422 121,984 120,952 128,388 134,081	250,919 242,064 242,420 195,208 171,569	525, 122 227, 778 118, 374 200, 497 59, 054	9,701 3,309 3,961 628 254	778,023	79, 278	80,658 88,964 122,412 114,235 86,478	68,757 45,851 34,106 19,231 12,708 25,745	1,565,491
		Capital loss	from N	(Thousand dollars)	(6)	1,001,683	726, 199 3	2, 168 5, 162 6, 920 10, 485	35, 099 11, 889 22, 565 35, 792 21, 992	48,429 30,143 35,255 28,315 13,729	103, 366 85, 772 59, 304 99, 720 42, 367	11, 160 7, 595 6, 422 555 1, 995	275,484	106,416	16,882 11,277 35,504 15,208 8,618	10,050 10,550 1,483 4,937 2,606 51,953	375,603 1, 168,687 1,
	Jerm J	***************************************	Ed	(Thousand dollars)	(8)	1,172,650 1	942,621	735 7,410 10,461 11,402	26,026 21,625 26,794 26,859 36,859	66, 346 60, 190 62, 900 52, 752 33, 543	182,029 82,233 64,632 115,165	7, 551 3, 032 3, 585 3, 585 615	230,029	58, 159	24, 491 10, 703 22, 560 28, 893 12, 757	8,593 10,261 7,474 10,307 3,071	365, 102 298, 801
tal assets	Long-term	, N	long-term capital gain	(Thousand dollers)	(2)	123,969	100,686	414 107 1,855 1,249	89 868 3,166 910 1,711	3,427 1,542 6,280 2,194 2,081	14,635 15,971 7,865 18,413 11,302	3,183 2,047 1,028 80 267	23, 283	5,258	2,680 3,100 2,394 229 1,090	1,005 1,005 85 85 1,867 5,105	28, 547
net loss from sales of capital assets	Short-term (after carryover)	****	short-term capital loss	(Thousand dollars)	(9)	1,426,134	1,094,201	2,214 5,258 11,135 12,017	53,629 17,901 29,518 43,888 28,456	68,459 59,876 57,231 44,597 29,447	167,465 125,542 83,595 155,683 62,997	15,635 8,485 8,185 752 2,236	331,933	103,067	21,838 13,739 41,669 17,120 13,672	26, 152 15, 140 2, 876 2, 874 2, 833 71, 078	464,871
Toss from S	Short-te.	No+	E E	(Thousand dollars)	(5)	33,983	766,882	17 56 30	499 45 532 1,211	1,102 1,45 2,318 1,002 708	4,978 4,322 2,695 4,939 1,914	386 59 79 1	686,2	1,184	1,575 2 226 207 207 556	390 28 106 65 168 482	7,551
Returns with net	Net Jose	from sales of capital	8.5	(Thousand dollers)	(7)	2,440,818	1,907,133	2,519 12,560 19,686 22,140	79,066 38,613 52,013 68,626 62,611	130, 277 117, 077 111, 531 94, 153 60, 201	329, 879 187, 480 137, 666 247, 494 89, 551	19,616 9,412 10,663 1,117 2,582	533,685	154,784	42,074 21,339 61,609 45,575 24,782	33, 885 24, 368 10, 159 12, 992 3, 868 98, 250	793,869
Retui	<b>—</b>	H	statutory limitation (deducted from gross income)	(Thousand dollars)	(3)	704,284	588,748	1,452 4,640 7,139 8,696	15,13-17,937	46, 193 48, 625 41, 344 34, 377 27, 516	104, 324 54, 395 34, 092 59, 973 16, 934	2,145 530 497 58 30	115,536	30,387	13,148 8,445 13,224 11,175	7, 948 6, 837 3, 290 3, 166 1, 920 7, 688	225,513
			Number of returns (		(2)	1, 154, 339	984,642	3,026 8,911 11,820 14,904	24, 827 26, 484 29, 299 40, 279 42, 254	81, 142 86, 530 71, 736 66, 463 49, 667	184, 465 86, 080 49, 671 82, 067 21, 079	2,605 665 565 70 33	169,691	31,594	20,456 15,910 21,530 18,621 13,898	13, 129 10, 587 5, 247 5, 322 3, 594 9, 809	361, 692 364, 255
	rodmidd rodmidd	returns	from sales of capital assets		(1)	4, 996, 033	4,048,313	26,184, 44,690 72,987 97,786	129, 249 148, 468 150, 251 168, 667 176, 335	332,061 328,594 314,156 261,671 221,236	709, 587 313, 858 168, 045 282, 564 80, 133	12,306 3,974 4,526 698 287	947,720	110,872	101, 114 104, 874 143, 942 132, 856 100, 376	81, 886 56, 438 39, 353 24, 553 16, 302 35, 154	1,927,183
			מתיקים בינית פורסם דוניתה בדשקפה			Grand total	Taxable returns, total	\$600 under \$1,000. 4),000 under \$1,500. \$1,500 under \$2,00. \$2,000 under \$2,500.	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,000 under \$4,000 \$3,000 under \$4,000 \$4,500 under \$5,000	φ5, 000 under \$6, 000.  \$7, 000 under \$7, 000.  \$7, 000 under \$9, 000.  \$8, 000 under \$9,000.  \$9,000 under \$10,000.	,10,000 under ,11,000 ,15,000 under ,22,000 ,20,000 under ,22,000 ,52,000 under ,50,000 ,50,000 under ,50,000	\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$400,000. \$500,000 under \$1,000,000. \$1,000,000 on more.	Nontaxable returns, total	No adjusted gross income	Under \$600 \$1,000 number 1,500 \$1,000 under 2,500 \$2,000 under \$2,500	,2,500 under u3,000 ,3,000 under 13,500 ,5,000 under 14,000 ,4,000 under 15,000 ,4,500 under 15,000	Returns under \$5,000.
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			123	Returns with normal	normal tax and	und surtex					Returns w	Returns with alternative	.ve tax			,
			Net gain	Short-term (after carryover)	t-term (after carryover)	Long-term	term	Port+0.		Net gain	Short-te	Short-term (after carryover)		-	Net long-	
	Adjusted gross income classes	Number of returns	of capital assets in adjusted gross income	Net Short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	carryover from 1955-59	Number of returns	of capital assets in adjusted gross income	Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	capital loss carryover from 1955-59	term capital gain in excess of net short- term capital	
			(Thousand dollars)	(Thousand dollars)	(Thousand dollers)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollers)	(Thousand dollars)	(Thousand dollers)	
		(11)	(18)	(19)	(20)	(21)	(22)	(23)	(54)	(25)	(52)	(22)	(28)	(53)	(30)	
7	Taxable returns, total	2,971,853	3,460,738	224,590	139,807	6,650,178	19,036	43,709	91,818	1,901,276	31,643	61,809	3,801,079	20,556	3,739,270	-
014410	,600 under \$1,000 1,000 under \$2,000 1,500 under \$2,000 2,000 under \$2,500	23,158 35,779 61,167 82,882	5,780 11,402 25,368 42,229	256 215 686 2,706	58 388 1,233	11,143 22,761 50,671 79,806	19 39 135	366								N W 4 N
92890	42,500 under \$3,000. 43,000 under \$4,000. 44,000 under \$4,500. \$4,500 under \$5,000.	104,422 121,984 120,952 128,388 134,081	59, 989 67, 005 73, 749 80, 001 77, 802	3, 185 3, 367 4, 392 7, 490	305 840 536 1,164 1,867	112,406 128,788 141,489 152,878 145,779	248 219 95 250 1,647	370 85 1,167			No	Not applicable				9 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
13211	\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$9,000. \$8,000 under \$9,000. \$9,000 under \$10,000.	250,919 242,064 242,420 195,208 171,569	171, 599 164, 599 183, 532 164, 665 138, 768	9,316 9,483 10,662 11,342 12,048	4,032 6,265 6,369 5,188	330,599 316,687 353,890 314,217 262,628	1,001 1,032 941 600 1,999	1,903 1,341 1,643 5,864 948								12272
16 17 18 19 20	\$10,000 under \$15,000 115,000 under \$20,000 \$20,000 under \$20,000 \$25,000 under \$50,000 \$50,000 under \$100,000	525, 122 227, 710 116, 072 174, 828 12, 105	589, 596 386, 603 270, 692 672, 189 212, 603	40,729 25,510 22,536 43,881 9,033	20,825 16,062 14,583 37,563 13,793	1,124,335 741,609 514,857 1,299,627 422,993	2,888 1,681 1,981 2,722 1,028	5,728 3,075 4,785 12,904 2,766	(1) 2,302 25,669 46,949	(1) 3,100 91,152 440,375	3,612 13,044	26 5,685 25,941	(1) 6,116 180,765 880,603	1,385	(1) 6,090 175,080 854,662	119
22222	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$200,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,000,000	724 149 138 8 8	34,771 9,761 15,224 2,234 2,234	1,483 461 1,522 26 11	1,789 672 661 733	68,741 19,381 28,588 5,150 1,155	188 53 260 260 -	292 307 165	8,977 3,160 3,823 620 250	247,989 159,689 436,910 237,216 284,788	4,495 2,488 5,151 1,577 1,220	10,737 5,926 9,218 2,615 1,661	497, 727 320, 329 872, 738 473, 892 568, 795	7,675 1,728 2,769 317 730	486,990 314,403 863,520 471,277 567,134	22222
23 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Returns under \$5,000 Returns \$5,000 under \$10,000 Returns \$10,000 or more.	812,813 1,102,180 1,056,860	443,325 823,163 2,194,250	26,547 52,851 145,192	6,879 26,246 106,682	845,721 1,578,021 4,226,436	2,652 5,573 10,811	1,988 11,699 30,022	91,818	1,901,276	31,643	- 61,809	3,801,079	20,556	3,739,270	23,736

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."
\*Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Table 16.—SELECTED SOURCES OF INCOME, ADJUSTED GROSS INCOME, TAXABLE INCOME, AND INCOME TAX, BY STATES

States	Number of returns	Adjusted gross income less deficit	Salaries and wages (net)	Dividenda (sfter exclusions)	Interest received	Combined business net profit and loss	Combined partnership net profit and loss	Combined net gain and loss from sales of capital	Combined rent net income and loas	Combined royalty net income and loss	Taxable income	Income tax after credita
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	asseta (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
United States1	61,024,547	315,831,693	258,170,232	9,597,267	5,070,101	21,069,953	8,992,964	5,313,688	2,720,962	589, 327	171,931,909	39,545,386
Alabama	824,701	3,617,501	3,087,182	61,654	33,742	187,760	124, 286	36,660	35,596	2,190	1,711,157	384, 260
Alaska	58,188	394,161	342,479	2,283	3,476	23,938	16, 334	2,650	2,159	(²)	248,861	56, 262
Arizona	403,466	2,114,748	1,702,149	48,309	47,425	124,018	56, 453	81,356	24,997	3,614	1,095,891	253, 511
Arkansas	455,571	1,677,281	1,316,275	25,166	18,237	166,960	69, 070	22,478	29,972	2,937	737,233	164, 662
California	5,768,956	34,493,395	27,853,253	975,410	721,405	2,122,976	1, 131, 480	813,747	372,158	49,715	19,536,150	4, 516, 589
Colorado. Connecticut. Delaware. District of Columbia. Florida.	616,050 973,653 158,646 342,310 1,565,665	3,250,015 5,867,606 970,522 1,850,743 7,382,962	2,581,708 4,772,156 758,542 1,518,460 5,663,980	79,762 314,403 117,460 81,260 335,078	59,437 93,000 10,138 37,566 220,308	258,310 329,698 44,505 70,311 461,595	117,904 117,155 16,184 32,470 191,634	68, 268 123, 391 12, 425 33, 297 237, 272	32,690 32,111 8,340 18,987 65,267	11,430 (2) (2) (2) (2) 3,481	1,776,484 3,522,638 571,575 1,137,657 3,656,347	398, 589 834, 911 166, 581 272, 534 851, 475
Georgia.	1,055,399	4,712,239	3,967,206	103,564	54,738	267,040	158,421	54,499	45,810	(2)	2,270,372	517,492
Hawaii	233,723	1,195,047	982,557	37,682	14,265	75,637	28,802	24,255	12,364	(2)	668,576	154,450
Idaho.	216,192	961,978	740,003	12,784	16,186	117,511	37,633	14,616	12,428	(2)	476,760	103,661
Illinois.	3,762,407	21,550,977	17,769,213	618,156	317,238	1,354,080	635,860	345,967	205,909	20,441	12,617,147	2,950,920
Indiana.	1,566,046	8,022,075	6,765,325	141,196	110,096	600,383	175,259	82,734	58,294	3,056	4,477,596	997,294
Iowa.	957, 124	4,229,331	3,002,861	86,973	93, 945	630,109	190,723	102,029	63,600	2,994	2,160,540	477,063
Kansas.	738, 312	3,450,536	2,590,300	64,862	55, 147	404,139	123,085	58,803	78,132	31,886	1,785,887	396,367
Kentucky	854, 945	3,507,582	2,804,176	88,177	46, 034	307,130	137,019	32,405	38,372	5,530	1,692,160	375,528
Louisiana.	834, 062	3,837,727	3,110,992	69,864	50, 769	216,881	138,770	65,314	60,220	54,035	1,924,668	448,224
Maine	342, 117	1,408,259	1,161,666	43,666	20, 282	110,453	20,135	16,445	7,491	( <sup>2</sup> )	683,934	147,835
Maryland. Massachusetts. Michigan. Minnesota. Mississippi.	1,186,618	6,415,569	5,519,862	164,749	91,240	338,957	117,771	64,912	46,905	(2)	3,571,610	802,038
	2,004,142	10,508,615	8,778,946	441,498	165,490	604,492	181,175	179,951	25,289	(2)	5,884,006	1,361,979
	2,624,004	14,822,092	12,623,021	336,826	225,781	879,448	365,481	144,650	90,800	7,241	8,300,382	1,907,963
	1,155,488	5,483,200	4,326,798	151,551	100,722	472,135	186,247	110,497	51,066	(2)	2,827,606	640,702
	431,798	1,683,261	1,386,938	25,730	20,993	117,268	58,914	23,648	15,207	9,754	741,046	163,794
Missouri Montana. Nebrasks Nevada. New Hampshire.	1,472,443	7,114,949	5,693,266	243,200	109,604	543,602	232,682	96,786	76,836	5,305	3,838,241	884,223
	226,977	983,943	734,897	18,324	24,055	111,919	32,920	29,106	16,567	3,933	506,036	110,088
	509,256	2,203,592	1,533,794	49,164	41,315	323,963	93,611	58,015	61,312	9,365	1,160,385	262,493
	113,752	649,808	539,868	14,080	12,555	29,191	22,154	17,160	3,907	(2)	385,806	88,831
	232,790	1,078,275	884,348	41,905	19,847	75,014	12,824	20,726	5,367	(2)	574,991	124,505
New Jersey. New Mexico. New York. North Carolins. North Dakota.	2,306,163	13,302,920	11,308,282	390,727	169,577	736,965	294,604	145,429	57,779	(2)	7,647,137	1,738,877
	275,429	1,309,515	1,111,512	18,252	20,633	77,564	28,717	26,504	11,441	4,192	649,105	145,092
	6,523,532	38,035,640	30,723,284	1,802,289	671,214	2,128,280	1,207,433	747,575	132,197	9,631	21,165,783	5,076,664
	1,320,085	5,266,653	4,375,757	119,926	49,413	420,131	140,765	48,126	58,387	2,615	2,343,824	519,969
	206,555	736,633	484,229	11,512	12,910	145,525	37,142	14,308	14,961	5,087	350,463	75,016
Ohio. Oklahoma. Oregon. Pennsylvanis. Rhode Island.	3, 363,466	18,472,137	15,632,831	475,876	257, 506	1,139,908	375,503	209,787	149,427	3,293	10,451,125	2,384,896
	722, 920	3,204,864	2,502,653	69,311	53, 603	291,362	90,486	58,673	51,253	41,925	1,597,357	364,287
	609, 649	3,144,701	2,475,492	54,012	73, 893	256,292	134,656	85,740	37,872	( <sup>2</sup> )	1,710,975	383,156
	4, 080, 064	20,653,948	17,312,838	724,467	226, 464	1,271,353	516,652	199,358	124,692	3,763	11,370,779	2,586,134
	320, 893	1,497,301	1,251,716	58,816	18, 998	87,854	24,882	19,579	9,002	( <sup>2</sup> )	816,132	186,292
South Carolina. South Dakota. Tennessee. Texas. Utah.	605,748	2,395,445	2,042,624	40,666	20,822	153,857	64,733	19,924	23,408	(2)	1,050,179	227,103
	225,757	783,194	536,834	13,426	18,567	129,024	35,586	24,265	17,996	(2)	355,884	77,376
	1,046,547	4,334,378	3,622,911	72,834	54,937	283,820	148,241	58,565	39,435	33,104	2,067,460	474,265
	2,872,888	13,576,416	10,658,078	321,103	212,867	953,718	453,326	374,147	190,994	269,081	7,173,440	1,693,213
	288,968	1,437,506	1,217,903	24,960	22,573	79,285	39,501	18,253	14,719	(2)	695,127	152,870
Vermont. Virginia. Vashington. West Virginia. Visconsin.	131,709	538,055	424,974	27,048	8,617	49,003	12, 325	6,504	1,152	(2)	261,400	55,892
	1,248,078	5,818,433	4,969,928	174,812	65,188	280,814	153, 837	75,351	45,955	2,966	3,033,529	676,256
	974,390	5,321,380	4,368,639	100,155	106,908	386,455	163, 304	70,556	50,358	2,545	2,984,780	661,813
	543,870	2,405,649	2,075,234	59,892	19,685	142,895	44, 003	15,926	19,150	(2)	1,230,695	268,931
	1,389,916	6,966,723	5,597,672	183,096	128,065	631,605	181, 070	91,849	65,117	3,295	3,794,484	842,739
Wyoming	116,381	565, 744	435, 288	11,869	9,983	50, 364	23,976	11,210	6,128	4,038	317,612	70,643
Other areas <sup>4</sup>	166,738	625, 469	529, 332	47,482	12,642	4,456	(2)	17,997	1,386	( <sup>2</sup> )	322,897	69,078

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Lincludes data for "Other areas" described in note ...

Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Net loss exceeded net profit.

Returns of bons fide residents of Puerto Rico, whether U. S. citizens or aliens, and U. S. citizens residing in Panama Canal Zone, Virgin Islands, or abroad.

Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Table 17. -ADJUSTED GROSS INCOME, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX BY ADJUSTED GROSS INCOME CLASSES AND BY STATES

Adjusted gross income classes	Number of returns	gross income (Thousand	Exemptions (Thousand	Taxable income (Thousand	after credits (Thousand	Number of returns	gross income (Thousand	(Thousand	Income (Thousand	aiter credits (Thousand	number of returns	fross frome frome (Thousand	Exemptions (Thousand	Income (Thousand	after credits (Thousand
		doll ars)	dollars) Alabama	dollars)	dollars)		doll ars)	Alaska	dollars)	dollars)		doll:#s)	Arizona	dollærs)	dollars)
Grand total	824,701	13,617,501	1,540,809	1,711,157	384,260	58,188	1394,161	106,743	248,861	56,262	997,607	12,114,748	756,233	1,095,891	253,511
Taxable returns, total	589,316	3,252,524	1,051,252	1,710,674	384,260	78,580	380,056	84,573	248,861	56,262	307,773	1,972,836	564,876	1,094,411	253,511
\$1,000.	18,300	15,005	10,980	2,446	492	2,163	1,877	1,298	392	78	10,091	8,300	6,055	1,392	3.215
	74,597	188,038	93,208	69,458	13,841	3,273	8,290	3,599	3,641	1,129	28,140	70,916	30,940	30,636	6,043
	83,111	374,467	170,964	146,157	29,376	3,167	18,026	5,568	10,314	2,117	38,316	170,991	69,183	72,588	14,621
	56,630	368,543	121,704	186,726	37,752	3,714	24,274	7,545	13,736	2,835	29,204	188,868	67,596	88,942	17,877
\$7,000 under \$3,000 \$6,000 under \$9,000	23,895	203,634	48,633	163,717	33,360 25,135	3,715	31,671	8,401	19,342	4,070	25,757	217,643	59,377	120,908	24,493
#15,000	33,278	391,112	72,388	256,915	54,951	9,351	112,606	20,137	78,178	17,177	25,081	294,158	56,524	193,734	41,415
\$15,000 under \$20,000 \$20,000 under \$25,000	6,363	107,837	14,285	80,402	18,834	2,392	40,594	5,151	30,565	3,265	5,412	91,426	12,739	37,751	15,075
\$25,000 under \$50,000	4,285	145,755	10,34	116,775	36,732	975	20,912	1,969	16,466	4,995	2,805	95,767	6,077	77,289	23,763
\$100,000 under \$150,000	€ ₩	9,453	188	7,665	3,919	, ,		1			76	711,117	207	9,264	4,548
	23	3,880	34	3,199	2,222	1 1	1 1		1 1		31	8,927	74	7,888	1,824
\$500,000 under \$1,000,000.	-4"	572	i en u	501	242	+ 1	1 1	' '	1 1	1 1	2	3,464	10	3,361	3,392
Nontaxable returns, total	235,385	1364,977	489,557	7,01		9,608	114,105	22,170	1		69,693	141,912	191,357	1,480	,
No adjusted gross income	5,738	214,582	10,507	,	1	753	22,096	1,226	1	1	3,717	219,990	5,666	1	
Under \$1,000	85,156	44,211	136,249	176	1 1	3,287	1,404	3,217		' '	37,219	32,129	33,400		1 (
	40,464	100,402	111,689	78	1	1,799	4,522	5,383	•	•	11,636	28,800	30,924	192	•
\$3,000 under \$4,000.	23,072	30.081	77,993	229		946	2,001	2,256		' '	10,620	29,106	32,547	536	, (
	4,225	24,605	20,621	1	•	(3)	(3)	(3)	-	-	3,255	19,369	16,285	116	
Returns under \$5,000	554,780	1,322,928	939,488	370,607	73,938	26,355	158,949	39,358	22,563	18.014	230,607	1528,073	346,354	172,007	34,202
	48,001	795,916	106,823	573,653	154,663	13,177	193,227	28,988	140,494	33,678	36,493	618,834	82,669	447,223	123,146
			Arkansas			- 1		California					Colorado		
Grand total	455,571	1,677,281	826,934	737,233	164,662		134,493,395	9,734,828	19,536,150	4,516,589	616,050	13,250,015	1,069,630	1,776,484	398,589
Taxable returns, total	284,115	1,432,658	481,401	736,488	164,662	4,720,591	32,910,122	7,904,987	19,507,127	4,516,589	492,304	3,088,479	844,142	1,774,389	398,589
	9,510	7,583	5,706	1,073	216	114,216	94,659	68,530	116,911	3,184	18,580	15,104	11,148	2,423	481
		118,182	65,599	37,445	7,427	373,235	936,038	367,091	428,454	84,303	39,313	98,309	39,358	46,857	9,304
		152,853	69,337	62,177	12,423	435,717	1,526,946	537,790	743,375	148,399	56,250	195,762	74,730	92,343	18,371
		199,083	78,313	86.378	17,342	558,848	3,070,262	1,007,320	1,504,544	303,306	62,744	343,333	120,086	169,660	34,134
	26,586	169,669	54,587	85,854	17,306	531,700	3,453,153	1,049,112	1,782,957	362, 266	55,576	360,182	119,142	182,676	36,987
8,000 under 89,000.		75,084	17,845	45,483	9,286	344,954	2,926,893	726,576	1,680,795	346,117	34,765	295,368	71,382	176,835	36,422
		60,592	15,535	36,116	7,343	249,509	2,366,603	532,926	1,420,040	295,577	22,042	209, 573	48,898	128,889	26,819
\$10,000 under \$15,000,	3,512	131,312	23,800	88,451	18,952	109,734	1.865.652	234.042	4,215,732	316,142	8,357	142,470	18,606	104,097	24,092
		28,355	2,754	21,986	5,639	40,394	897,402	89,419	680,920	174,446	3,288	72,418	7,829	53,789	13,309
		30,417	3,656	41,506	12,861	12.272	1,804,627	27,337	1,422,443	271.248	4,704	24,519	1,847	44,712	18,885
00		4,028	2/6	3,036	1,472	1,705	201,820	3,651	158,171	78,006	96	11,313	218	8,608	4,181
\$150,000 under \$200,000	σ· tα	1,551	18	1,258	9859	580	167,210	1,152	129,510	70,826	33.5	4,414 9,919	2.2	7,852	4,546
\$500,000 under \$1,000,000	1110	509	7	434	214	68	28,483	136	37,265	21,300	2 .	4,856	17	4,041	2,089
Nontaxable returns, total	171,456	1244,623	345,533	745		1,048,365	11,583,273	1,829,841	29,023		123,746	161,536	225,488	2,095	
No adjusted gross Income	5,613	211,743	10,776		•	41,013	2128,044	67,062		·	6,308	212,636		•	'
	67,968	34,179	80,944	, 8	•	432,049	184,483	375,041	2 502	•	59,859	23,752		5 5	, ,
	28,694	70,894	81,285	17.3		151,767	376,027	362,388	6,292		17,598	43,586		455	1
	18,645	65,469	60,438	552	•	90,504	312,802	264,592	10,196	•	12,285	42,124		487	, ,
\$4,000 under \$5,000	(3) (3)	(3)	(1)			37,901	240,117	144,500	4,598	٠,	2,015	11,427		-	
Returns under \$5,000	343,215	1741,619	582,717	193,440	38,339	2,850,725	16,918,833	3,741,128	2,660,365	527,431	340,927	1809,144	483,439	302,793	60,205
a constant	000				530 62	2 157 069	15 201 055	1 377 755	A 170 630	1 667, 862	375 000	1 544 598	702.202	832.609	169.805

Table 17. --ADJUSTED GROSS INCOME, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX BY ADJUSTED GROSS INCOME CLASSES AND BY STATES --CONTINUED

			~	W-11	100	- 00	6 2	110	_	14	13:		탈음		T .	4.0	1 %	13	888	- 1	322	-	_	· ~	100tm	8 P C	12	27	15	13	\$25	22	2	25	125	38	8,8	323
Income tax after credits (Thousænd dollms)		272,534	272,534	2,505	16,761	25,204	16,662 19,110	12,937	43,626	16,197	32,191	5,980	3,060	2,249			. ,	•		'	47,921 83,896 140,717		154,450	154,450	310 3,021 5,570 9,428 10,11	12,904	11,580	25,282	4,716	17,651	676 816 811	146			,		•	29,040 54,615 70,795
Taxable income (Thousand dollars)	umpia	1,137,657	1,133,625	12,755	84,253	124,556	80,276 90,178	61,494	318,315	67,344	102,443	11,702	5,585	2,500	4,032	'	123	1,400	725	633	243,730 404,222 489,705		668.576	667,908	1,544 15,478 27,874 46,553 52,205	58,441 59,054 48,217	55,761	118,612 33,246	18,553	41,551	1,292	704	668	1 1	10	200	•	144, 322 265, 222 259, 032
Exemptions (Thousand dollars)	of Col	486,030	383,620	4,633	48,641	48,871	28,070	22,680	41,978	9,000	7,740	245	83	Q m	97,410	(3)	25,055	18,373	8,006	8,598	263,252 156,915 65,863	Hawaii	389.272	324,166	5,758 14,255 19,557 35,303 36,638	39,374	28,658	37,643	3,587	1,520	31	2 1	65,106	(3)	13,166	16,407	(3)	174,156 162,619 52,497
Adjusted gross income (Thousand dollars)	District	1,850,743	1,759,510	6,315	152,030	199,924	136,456	97,005	276,239	87,786	126,779	14,679	7,319	3,700	191,233	(2)	22,952	20,605	9,880	17,171	1553,366 652,236 645,141		1,195.047	1,148,529	8,149 33,139 52,955 91,891 101,162	120,295 112,456 87,236	98,867	182,317	25,048	51,994	2,036	1,207	146,518	(°)	9,366	10,267	(6)	332,024 497,156 365,867
Number of returns		342,310	281,707	7,721	42,759	36,426	18,507	11,363	23,197	5,171	3,754	123	43	m N	60,603	(3)	15,204	8,529	2,277	1,852	210,166 96,460 35,684		233,723	196,227	9,597 23,026 21,778 26,375 22,570	17,306	3,008	3,078	1,125	732	11.	7 1	34,496	(3)	6,335	4,374	(1)	71,294
Income tax after credits (Thousand dollars)		166,581	166,581	869	5,383	10,918	9,099	4,314	19,789	7,379	20,311	3,613	2,938	7,382		,		•		1	17,337 37,435 111,809		517,492	517,492	541 8,256 20,620 33,041 42,683	44,579 48,154 35,485	26,262	71,389	17,597	37, 349	3,356	٥٢٠٠٠ -		1 1	1	• •	-	105,141
Taxable Income (Thousand		571,575	571,323	386	26,744	53,620	40,592	23,972	42,309	31,541	65,662	7,011	5,173	31,163	252	t	, ,	181	77	1	86,934 183,662 300,979		2.270,372	2,268,133	2,720 41,406 104,041 164,691 212,574	221,692 238,752 174,812	167,374	334,077	70,809	20,243	9,594	2,140	2,239		279	32	224	527,622 929,567 813,183
Exemptions (Thousand dollars)	Delaware	291,683	226,811	1,211	22,288	35,210	31,848	3,115	23,369	5,450	5,774	161	908	44	64,872	(5)	12,843	12,709	8,195	2,5%	133,129 120,368 38,186	Georgia	1,905,844	1,335,374	12,167 53,545 139,804 174,504 233,050	200,590	71,671	90,147	10,082	3,982	06 86	0 1	570,470	14,752	142,252	97,283	44,694	1,168,526 595,523
Adjusted gross income (Thousand dollws)	•	1970,522	931,367	1,814	56,510	101,554	84,156	33.954	131,941	42,489	82,530	8,620	6,587	13.139	139,155	(3)	0.148	10,465	7,941	10,633	1212,508 350,590 407,424		14.712.239	4,281,657	16,673 107,960 281,009 400,809 526,375	506,949 484,673 328,940	283,332	505,518	95,394	112,741	7,943	71067	1430,582	221,512	107,682	99,299	48,343 19,861	1,743,546 1,826,684 1,142,009
Number of returns		158,646	126,532	2,019 8,053	16,245	18,506	12,967	5,081	11,210	2,514	2,433	23.4	38	L7 23	32,114	(3)	6,155	4,201	1,786	1,133	88,583 52,085 17,973		1,055,399	765,837	20,278 69,91- 112,208 113,953 117,673	34,622 74,819 43,954	33,397	42,909	4,326	1,696	24 g	2 1	289,562	8,747	72,857	28,823	3,308	720,280
Incure tax after credits (Thousand		834,911	334,911	8,053	33,550	66,863	58,126	57,531	123,868	49,456 30.636	87,242	18,613	10,154	7,356				•			115,835 305,956 413,120		851,475	851,475	906 12,347 26,557 42,005 59,148	62,679	56,533 41,811	114,227	91,737	17,621	8,007 17,640	9,251			•		, ,	141,623 299,313 410,539
Taxable income (Thousand folles)		3,522,638	3.520,697	3,436	167,077	329,135	284,054	278,819	578,717	212,297	284,457	36,633	18,384 33,407	12,687	1,941		585	500	909		578,058 1,495,161 1,449,419		3,656,347	3,643,985	4,609 02,735 135,702 210,449 299,483	326,170 366,092 308,475	277,350	537,285	296,622	34,409	15,362 33,309	14,997	7,362		4777	677	1,366	724,993
Exemptions (Thousand dallass)	Connecticut	.,598,381	1,393,222	13,465	102,522	214,178	200,414	113,249	149,184	35,207	24,997	850	283	58	205,659	6,456	50,794	39,445	14,593		585,353 777,937 235,591	Florida	2,710,786	1,388,161	19,348 86,175 154,662 220,287 294,731	255,929	120,350	151,535	19,556 26,190	5,773	325	17	822,625	26,935	210,611	144,870	64,214 51,386	1,546,442
Adjustra gras. income (Thous and		15,867,e06	5,693,333	18,850	309,48	632,865	504,603	454,915	843,385	2.40,855	355,662	18. E	22,071	21,839	1168,773	28,365	42,413	37,768	19,153	17,,701	11,267,395 2,645,167 1,955,044		17,332,962	5,690,271	26,802 171,835 351,114 531,319 727,783	716,645	344,820	820,062	378,758	41,063	18,807	17,387	1692,691	259,597	167,838	157,645	34,573	12,412,681 2,953,022 2,012,259
Number of returns		273,653	34.1.281	22,441	38,067	115,083	67,385	53,875	71,792	17,099	10,721	308	128	24	131,372	4,02c	28,439	15,199	4.035	C+, 2+,	485,262 378,551 109,840		1,565,665	.,129,248	32,247 115,855 138,650 151,172 162,457	115,053	57,024 36,353	69,598	11,217	343	1111	10	436,417	17,948	73,719	45,339	13,671	1,023,127 431,383 111,155
Adjunts gro. 1000m. 118 000		Ž.		3 Under 1,000.		William of the		ም. ውስ ചാർድ %, ጋሪዕ. ታላ ጋሳህ ചാർድ ጁኒዐ,00ጋ.	2-1, 21c under \$15,000,	\$.5,000 under \$20,000\$.20,000 under \$25,000	\$25,000 under \$50,000.	Tall to make the bold of	000000		Nontaxable	No saja tod gra		With the second	2.3 Co. milet 35,000		Jo Rectur, malor Docker. Jo Rectur, Moder & Commers. Jo Restur, Moder one		Grand Sctal		Cader 21,000, 2000, 2,000 (2,000, 2,000 (2,000, 2,000 (2,000)) (2,000, 2,000 (2,000)) (2,000, 2,000) (	2, 150 under 7, 300 7, 15 under 7, 300	\$,000 under \$9,000.	\$10,700 under 115,000. รินี้, บา เมสะr \$20,000.	25,00, under 35,000.	\$2.00 mater \$150,000	\$200,000 under \$200,000 \$200,000 under \$500,u.c. \$500,75 under \$1,000,000	\$2,000,000 or more	.utakatle returns, totak	To Adju tod gross income	7, 700 under 32, 292	23, 300 under #, 9000.	The state of the s	3. Redumin under &p. 200. 1. Redum 3., 9. under \$3., 19. 33. Redum \$4.0,000 or more.

## INDIVIDUAL INCOME TAX RETURNS FOR 1960

Table 17. -ADJUSTED GROSS INCOME, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX BY ADJUSTED GROSS INCOME CLASSES AND BY STATES -Continued

	_	П.	C2	η.	140	٥ ٢	∞ 0	2	17	13	14	195	18	19	22 22	ຄ	22	56	28	88	31	32	_	~	2	. m -	10	0 6	00 0	21	12	17.	195	18	50 73	22	23	25	36	18		33	
Income tax after credits (Thousand dollars)		997,294	997,294	693	26,865	81,093	96,396	99,175	78,800	158,309	48,717	70,999	41,056	4,250	3,028		1 1	•	1 1	1 1	168,993	445,004 383,297		375,528	375,528	780	16,062	34,474	34,540	32,431	17,046	17,109	36,149	3,021	1,295	237	'	' '	1			87,079 149,355 139,094	
Taxable income (Thousand dollars)		4,477,596	4,474,484	4,444	134,187	400,729	478,815	486,423	383,188	738,756	206,424	225,484	24,429	7,738	5,168	3,112	, ,	473	1,328	144	842,272	2,182,531		1,692,160	1,691,347	2,391	80,853	143,779	172,742	159,296	82,804	73,819	116,832	6,252	2,377	450	813		107	331	, ,	436,873 736,446 518,841	
Exemptions (Thousand dollars)	Indiana	2,791,119	2,214,263	19,138	135,693	304,953	380,513	251,182	156,937	192,746	35,501	18,116	4,064	124	202	576,856	22,664	141,804	100,818	50,523	1,275,782	1,248,060	Kentucky	2,344,336	1,822,764	10,496	100,466	154,645	137,813	901,452	33,020	13,270	10,082	151	88	. 2	521,572	10,546	151,678	66,473	20,204	1,268,349 91,379	
Adjusted gross income (Thousand dollars)		18,022,075	7,610,309	26,402	305,702	802,898	982,947	845,577	617,484	1,056,368	271,301	269,305	28,644	9,403	6,820	1411,766	221,107	106,937	92,955	48,627	12,153,977	3,926,903		13,507,582	3,146,706	14,389	206,531	339,772	361,858	295,351	136,299	328,519	148,500	7,696	2,922	526	1360,876	29,574	109,186	61,575	33,882	11,389,121 1,402,340 716,121	
Number of returns		1,566,046	1,260,062	31,897	121,066	177,582	179,028	113,191	72,762	60,677	15,994	8,091	237	55	) O M	305,984	139,912	73,639	37,627	11,042	870,921	571,029 124,096		854,945	676,165	17,494	82,165	97,538	65,512	39,716	14,374	5,998	4,458	- Z - Z - Z	17	ч.	262,996	5,895	75,927	18,194	7,630	606,601 205,854 42,490	1
Income tax after credits (Thousand dollars)		2,950,920	2,950,920	2,375	61,740	186,474	231,656	260,557	220,024	501,546	165,459	281,560	188,208	29,851	18,715			1	1 1		402,426	1,129,809		396,367	396,367	619	11,925	21,416	40,124	38,308	22,310	60,122 20,064	38,318	3,762	1,669	1,453	•	, ,	•	٠.		70,228 167,475 158,664	
Taxable income (Thousand dollars)		12,617,147	12,609,629	11,867	311,905	918,371	1,135,982	1,272,433	1,069,080	2,332,949	702,779	897,446	120,521	83,388	32,383	7,518	1	1,276	3,907	553	2,006,053	5,506,812 5,104,282		1,785,887	1,782,911	3,093	59,742	108,298	199,580	188,392	108,639	281,567	123,218	7,325	3,187	2,132	2,976	, ,	420	1,096	399	356,255 826,178 603,454	3
Exemptions (Thousand dollars)	Illinois		5,216,173	50,756	278,575	574,946	717,080	648,982	454,267	610.075	121,353	75,269	2,483	818	112	1,133,861	280 925	292,267	218,569	86,683	2,555,170	2,913,301	Kensas	1,290,864	974,472	12,590	59,142	115,004	158,693	98,530	49,647	76,900	10,660	1,673	55	to 1	316,392	11,202	81,935	45,352	9,164	666,736 511,963 112,165	40467404
Adjusted gross income (Thousand dollars)		121,550,977	20,697,762	69,69	678,253	1,729,892	2,161,230	2,254,712	1,791,938	3,411,919	947,363	1,096,407	143,610	65,713	37,882	1853,215	252,200	227,915	213,407	91,008	14,778,761	9,875,070		13,450,536	3,219,934	17,626	136,695	325,041	377,216	241,623	186,818	417,839	151,530	45,961 8,789	4,188 5,748	2,748	1230,602	37,249	61,596	48,052	24,844	1,044,152 1,580,514 825,870	7
Number of returns			3,113,984	84,594	268,727	383,789	392,829	301,252	211,639	291,052	55,614	32,658	1,196	385	52	648,423	25,532	158,128	87,225	20,299	1,944,495	1,404,881		738,312	559,153	20,984	54,607	73,692	77,048	45,346	19,776	35,699	4,503	25.	22 22	4	179,159	7,596	42,477	13,853	5,627	455,814 231,335 51,163	ATT (4/
Income tax after credits (Thousand dollars)		103,661	103,661	128	3,759	6,170	12,588	7,899	7,499	12 616	5,930	4,976	5,639	62	349			1 1	•		18.891	49,155		477.063	477,063	782	7,835	27,681	55,537	38,188	24,851	56,761 22,830	15,864	3,855	1,928	199	,	,	, ,			100,385	167,727
Taxable income (Thousand dollars)		476,760	476,360	641	19,056	33,216	62,372	39,205	36,540	68 410	25,062	16,528	13,889	114	459	7007			189	177	95,225	242,226		2.160.540	2,157,908	3,905	39,514 93,920	138,814	275,707	188,810	120,536	264,607	61,084 142,668	46,020	3,515	287	2,632	•	558	1,034	596	1,028,910	1+K,120
Exemptions (Thousand dollars)	Idaho	405,801	296,424	2,579	21,271	32,361	53,078	22,907	19,013	20,000	4,933	1,851	630	7	1 (7)	109,377	7,315	26,663	20,153	(3)	212,241	163,826 29,734	Towa	1.694.277	1,200,184	15,005	49,100	131,297	221,723	97,097	54,062	72,368	8,581	1,986	49	2 1	494,093	34,910	124,811	105,697	32,605		
Adjusted gross income (Thousand dollars)		1961,978	891,136	3,595	46,130	73,066	133,885	72,741	59,757	102 261	33,978	20,890	17,230	159	999	170,842	29, 238	17,211	19,904	(3)	1294,876	472,918		14.229.331	3.894.142	21,202	207,173	311,804	580,531	338,147	202,893	388,555	79,246	53,868	4,301	631	1335,189	226,676	92,991	98,016	37,752	11,432,506	340,201
Number of returns		216,192		1	18,347						2,002	959	272	٦ ٦	17	53,026			8,112			70,400		957.124	706,725					45,136		33,037					250,399				8,423	914	50,424
Adjusted gross income classes		1 Grand total	2 Taxable returns, total	Under \$1,000	\$ \$2,000 under \$3,000	\$3,000 under \$4,000.	\$5,000 under \$6,000.	\$5,000 under \$7,000	\$5,000 under \$9,000	\$10.000 under \$15.000	14 \$15,000 under \$20,000.				21 \$200,000 under \$1,000,000	ž				29 %, 000 mider %; 000		32 Returns \$5,000 under \$10,000		Grand total	Taxabl	Under \$1,000.	\$1,000 under \$2,000	\$3,000 under \$4,000	\$5,000 under \$6,000	10 \$7,000 under 35,000	\$9,000 under \$10,000	13 \$10,000 under \$15,000	\$20,000 under \$25,000.	\$50,000 under \$100,000	\$150,000 under \$200,000.	\$500,000 under \$1,000,000	23 Nontaxable returns, total				29 \$4,000 under \$5,000.	32 Returns under \$5,000	Returns \$10,000 or more

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Income tax after credits (Thousand	COLUMN	802,038	802,038	76	18,878	55,4	36.3	61,9	51,98	101	68,333	22,00	100	2,70	2,8						122,027	366, J		640,702	640,702	12,0	37,2	41,1	57,9	51,847	85,5	32,8	58,057	9,5	5,0	1,1						264,964	_
Taxable income (Thousand	doll of s	3,571,610	3,568,475	3,824	95,603	3274,240	315,225	300,359	250,638	261,054	226,157	20, 393	5,415	4,750	3,135		2775	1,904	562	374	611,001	1,425,731		2,827,606	2,824,711	4,046	185,523	302,340	286,138	251,664			189,552			- !	2,895	• •	2 020	630 (3	3%6	301,165	957
Exemptions (Thousand	Maryland	2,045,603	1,630,941	16,240	100,301	223,112	195,231	122, 951	87,557	45,924	19,860	2,549	88 5	607	414.662	6,819	89,851	83,398	67,579	25,072	940,656	278, 249	Minnesota	2,029,834	1,470,941	19,050	143,541	176,350	201,704	111,151	119,253	26,730	16,967	541	166	13	558,893	25,397	133,597	77,037	42,129 34,643	1,023,713	181.530
Adjusted gross income (Thousand	dollars)	16,415,569	6,080,233	22,360	222,240	563,885	601,868	503,169	398,998	355,948	285,592	25,134	26,03	5,963	1335, 336	211,159	43,672	80,330	71,047	29,684	11,639,709	1,985,469		15,483,200	5,088,312	25,766	383,198	645,926	586,677	434,023	613,003	197, 394	244, 708	26,801	21,932	9,009	1,394,888	54,248	100,895	76,950	45,580 50,152	11,582,796	379,995
Number of returns		1,186,618	961,083	27,067	88,670	125,535	92,968	59,611	41,896	20,962	8,679	1,472	417	20.	225.535	4,491	100,490	32,455	20,494	5,088	659,637	126,286		1,155,488	873,591	31,750	109,672	100,131	90,709	51,240	52,663	11,568	7,165	225	75	9	281,897	14,428	69,349	22,237	10,307 8,044	370,635	78.723
Income tax after credits (Thousand	dotters)	147,835	147,835	275	9,880	15,212	18,598	9,116	5,174	5,725	11,914	3,554	477	1,790		•	•	1 1	•		37,024	45,104		1,907,963	1,907,963	1,510	18,975 64,197	117,878	172,641	145,349	346,933	105, 337	157,107	27,171	30,863	18,385	,	. ,	•	• •	• •	241,545	868.857
Taxable income (Thousand	dol(strs)	683,934	682,615	1,386	42,417	75,440	92,245	4,45	25,065	24,532	39,307	(3)	1,421	3,619	- 1.319	,	+ 6	356	•	781	187,553	170,628		8,300,382	8,294,472	7,552	318,177	886,232	847,865	704,940	1,620,619	244.419	798,691	51,897	67,64	24,238	2,910		27.5	1,738	907	1,203,331	3 205,902
Exemptions (Thousand	Maine	598,265	414,198	5,647	38,702	70,233	60,336	17,625	8,997	4,501	3,34	(3)		าถ	182.067	6,146	35,878	46,654	33,500	12,389	359,272	31,426	Michigan	4,724,962	3,826,449	33,282	245,753	426,172	565,492	332,310	450,206	32,808	42,678	1,147	16.	26	898,513	24,629	198,019	128,273	76,194	1,808,967	100,47,3,42
Adjusted gross income (Thousand	dott #3)	11,408,259	1,264,173	7,839	92,061	167,188	178,231	70,756	38,541	33,518	47,837	49,864	1,814	3,646	1,42,086	24,442	15,962	40,140	32,440	15,294	1558,516 620,762	228,981		114,822,092	14,109,343	45,779	654,976	1,178,268	1,669,417	1,211,254	2,391,540	316,321	610,216	62,593	60,512	32,079	1712,749	224,648 96,399	1151,511	137,709	109, 284	7,278,351	501 202 7
Number of returns		342,117	250,891	9,412	36,072	37,184	27,441	8,302	4,015	1,966	1,051	(3)		0.4	91.226	3,277	36,598	16,192	9,340	2,746	234,942	13,858		2,624,004	2,135,920	55,470 158,538	168,188	329,363	257,694	142,663	204,378	35,450	18,114	513	502	13	780,884	14,356	105,498	40,028	24,467	1,293,818	1991 222
Income tax after credits (Thousand	1	448.224	448,224	473	15,527	28,116	41,189	30,637	16,668	23,085	19,295	28,301	3,862	1,977	1,036		•	( 1	•		75,220	211,506		1,361,979	1,361,979	1,622	78,263	104,611	122,616	98,015	169,523	69,266	135,082	26,194	18,502	8,141 13,985	•		,			252,791	502 751
Taxable income (Thousand dollars)	(SB)	1,924,668	1,921,980	2,378	77,908	140,235	203,596	150,091	80,012	97,289	172,941	66,246	6,859	3,942	2,048	100.43	107/	1,469	167	283	379,562	749,776		5,884,006	5,876,498	3,133 93,672	392,312	515,767	603,419	477,701	793,247	294,196	435,867	52,287	33,285	24,772 28,847	7,508	10	1,048	2,057	1,081	1,266,795	2,000
Exemptions (Thousand dollars)	٧.,	1.545.144			102,720	142,136	143,899	75,104	26,186	17,319	10,132	2,659	383	16	5 828 887	11,688	96,231	121,761	74,182	17,167	901,926	127,083	Massachusetts	3,191,228	2,651,500	33,572	171,822	348,490	382,425	201,536	221,026	49,651	38,283	1,184	340	17	539,728	11,610	130,666	81,108	43,174		27.0 172
Adjusted gross income (Thousand	(8871100	13,837,727	3,468,792	14,698	207,257	329,311	406,794	262,601	123,720	130,412	210,519	79,024	8,142	4,187	2,213	215,386	41,434	109,525	72,579	41,497	11,284,963	1,008,713	Ma	110,508,615	10,060,284	46,429	733,612	1,015,557	1,174,961	813,130	1,201,464	267,954	550,901	66,159	43,631	31,116	1448,331	210,742	103,101	89,448	53,176	12,908,984	4, (14,000)
Number of returns		834,062	599,082	1	82,734						6,213				1					9,419	547,557	57,532		2,004,142	1,665,532	55,954							16,215		156		338,610				11,840	<b>—</b>	150 7/8
Adjusted gross income classes		Grand total	2 Taxable returns, total	Under \$1,000.	5 \$2,000 under \$3,000 6 \$3.000 under \$0.000	\$4,000 under \$5,000	\$5,000 under \$7,000	\$7,000 under \$8,000.	\$9,000 under \$10,000.	\$10,000 under \$15,000.	\$20,000 under \$25,000	\$50,000 under \$100,000	\$150,000 under \$200,000	\$500,000 under \$1,000,000.	22 \$1,000,000 or more	No adjusted gross income				29 %, 000 under \$5,000	13 Returns under \$5,000	Returns		1 Grand total	:	Under \$1,000.	\$2,000 under \$3,000.	\$4,000 under \$5,000.	\$5,000 under \$7,000	10 85,000 under 90,000.	\$10,000 under \$15,000	\$15,000 under \$20,000	25,000 under \$50,000	\$100,000 under \$150,000	\$200,000 under \$500,000.	\$1,000,000 or more.	23 Nontaxable returns, total	No adjusted gross income			29 %,000 under &,000,	31 Returns under \$5,000	Beturns \$5,000 under \$10,000

ADJUSTED GROSS INCOME CLASSES AND BY STATES - Continued ΒŸ TAX AND INCOME EXEMPTIONS, TAXABLE INCOME, GROSS INCOME, Table 17. --ADJUSTED

4,261 7,699 7,699 7,699 7,276 7,276 7,276 26,941 56,913 40,651 3,280 8,321 11,271 11,324 10,744 5,987 7,157 6,520 3,376 9,250 3,240 (3) 25,212 46,443 38,433 223 2,094 5,784 7,766 111,074 12,097 12,097 8,205 8,989 15,937 Income tax after credits 14,957 124,505 88 127,052 228,342 150,642 10,105 10,260 10 135,909 281,517 157,565 748 10,972 16,819 41,096 56,577 56,718 55,948 52,279 29,056 34,341 69,805 27,877 113,068 30,047 7,973 (3) 396 340 236 245 359 , 44 902 166,476 (Thousand dollars) Taxable income 8,029 21,735 28,875 32,001 16,080 (3) 5,942 387,314 4,807 11,465 18,137 32,110 51,631 59,767 44,135 26,015 11,222 20,465 4,181 2,587 2,587 2,587 2,9 6 (3) 19,054 18,024 16,784 11,436 190,550 166,710 30,054 3,431 13,886 20,042 34,700 45,838 45,163 44,665 14,221 11,780 19,609 4,660 1,865 2,774 3,43 (3) 230,858 144,974 29,309 8,554 18,903 405,141 286,238 Exemptions (Thousand dollars) Montana New 212,381 8,937 21,924 27,906 17,159 6,598 24,521 123,520 123,500 124,039 97,347 65,973 103,502 11,283 11,183 9,163 12,477 346,845 517,399 214,031 8,019 349,536 4,681 28,075 42,436 87,171 116,506 116,670 115,654 87,505 49,804 54,798 101,697 36,325 16,079 36,452 9,270 1,078,275 983,943 78,686 Adjusted gross 21,566 21,566 22,765 22,786 22,786 22,765 23,765 23,765 23,765 23,765 23,765 23,765 24,765 25,775 26,775 26,775 27 (3) 21,797 11,110 7,402 3,964 150, 245 63, 956 12, 776 5,093 20,109 14,892 111,182 4,856 (3) 2,325 142,857 76,397 13,536 8,668 2,093 709 1,113 147 5,719 19,009 17,026 24,721 26,042 21,384 17,977 11,665 5,896 47,532 226,977 167,948 Number of returns Income tax after credits (Thousand dollars) 118,196 45,938 34,674 90,988 57,776 12,235 12,709 12,709 1,739 155,437 343,519 385,267 (3) 1,108 1,833 2,546 5,780 7,507 7,309 7,465 6,805 6,805 18,317 5,290 3,454 7,065 4,050 3,111 575 950 11,322 34,697 42,812 1,193 11,866 28,271 46,801 67,306 80,406 77,621 74,099 61,202 61,202 884,223 384,223 5, 567 9, 799 112, 572 28, 305 37, 032 35, 446 36, 446 33, 080 85,129 21,830 13,508 22,334 9,030 5,915 1,009 528 778,485 1,683,171 1,376,585 546 5,981 59,721 142,309 232,640 334,452 398,505 383,699 362,122 297,855 291, 235 291, 235 291, 235 281 698 2,167 517 3 740 385,560 507 (Thousand dollars) 3,838,241 Taxable income 56,5 168, 6,629 7,734 18,959 18,959 22,481 16,141 19,746 9,715 21,517 3197 1,827 1,827 1,827 1,333 81,137 85,203 28,681 20,139 168,843 171,375 119,705 82,674 41,435 19,809 320,109 960,931 224,484 41,343 (3) 7,708 6,344 7,760 25,277 75,452 1151,039 1197,084 267,086 301,043 233,226 1177,651 145,124 84,121 143,949 32,886 17,169 23,715 5,604 676 238 183 183 881,544 980 (Thousand dollors) 2,505,524 Exemptions Masouri Nevada 139,183 294,677 215,948 16,620 816,192 264,405 264,405 356,980 163,160 29,708 18,188 26,120 5,235 220,853 72,405 125,429 112,058 86,159 43,160 24,867 (3) 13,798 19,663 24,251 55,086 68,570 59,433 65,781 53,612 43,328 3,098 34,828 1153,650 336,693 494,245 700,660 822,612 726,881 635,930 525,477 383,731 2,138,434 3,118,941 1,857,574 808,679 17,114,949 724 443,225 12,008 156,849 86,243 46,317 25,080 9,680 4,102 10,259 1,664 778 807 161 56 8 (3) 8,921 3,313 2,869 57,827 42,181 13,744 69,755 15,374 7,775 10,470 2,485 255 107 93 911,368 454,715 106,360 9,240 7,907 6,756 12,367 12,544 12,544 8,942 6,272 6,272 20,205 3,962 .32,164 1,472,443 42,129 102,572 133,955 141,146 155,389 150,228 112,033 85,535 62,097 40,755 Number of returns 262,493 380 1,4,516 11,144 16,305 22,773 22,015 22,015 36,260 11,277 35,809 113,553 113,553 113,553 113,553 114,204 2,194 2,198 262,493 55,317 99,451 107,725 239 2,776 7,057 10,705 14,095 16,261 17,018 17,018 14,789 11,680 9,654 19,756 8,606 6,625 12,615 7,778 3,426 493 221 34,872 69,402 59,520 after credits (Thousand dollars) 163,794 163,794 166,014 57,580 43,122 69,071 35,032 4,737 3,143 3,680 1,059 277,684 491,581 391,120 (Thousand dollars) 22,625 55,975 82,671 113,826 138,291 110,366 99,421 88,792 54,381 1,192 13,760 35,737 53,832 70,225 81,183 84,210 73,102 56,702 46,431 92,248 37,387 26,066 42,253 18,398 6,294 407 175,456 341,628 223,962 217 297 21 21 148 710 741,046 331 273 99 740,336 Taxable income 9,315 79,249 92,012 63,332 34,952 14,517 4,763 17,634 61,852 78,461 44,800 42,577 113,576 (3) 517,807 296,913 66,711 4, 80 53, 928 53, 928 66, 60 66, 60 67, 64 64, 6 7,792 29,157 53,638 80,647 87,673 101,634 74,447 74,447 55,138 36,663 43,256 10,740 5,510 529,890 221,073 41,863 881,431 Exemptions | (Thousand dollars) 792,826 98,140 Mississippi Nebraska 237,746 76,797 53,776 81,928 40,134 5,372 4,412 1,174 213,511 27,823 55,881 41,987 42,428 14,717 (3) 213,943 32,126 67,527 58,716 35,850 16,538 7,258 .782,146 908,619 512,827 6,762 40,090 104,035 146,165 194,946 177,718 181,149 134,762 98,366 80,906 139, 291 51, 711 36, 316 55, 920 21, 972 7, 056 1, 325 699 688,812 679,416 315,033 10,761 58,534 1125,056 1186,435 232,035 276,750 213,699 1176,734 1176,734 85,082 683,261 Adjusted gross income (Thousand 5,244 63,120 45,159 23,730 10,638 3,782 1,067 20,155 4,563 2,404 2,519 451 452 162 22 9,067 56,250 39,383 17,215 12,152 3,393 343,741 135,164 30,351 431,798 11,868 3,040 1,604 1,747 1,747 3,44 58 8 112,987 38,220 49,580 53,916 51,578 50,336 33,046 23,593 17,325 9,004 39,320 8,066 27,390 41,158 41,514 43,537 32,469 27,985 118,042 111,658 8,567 52,740 Number of returns \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$25,000 under \$20,000 \$25,000 under \$100,000 \$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$200,000 \$200,000 under \$200,000 \$200,000 under \$2,000,000 No adjusted gross income Under \$1,000 under \$2,000 under \$2,000 under \$2,000 under \$4,000 \$5,000 under \$4,000 under \$5,000 \$5,000 under Under \$1,000 \$1,000 under \$2,000 \$2,000 under \$2,000 \$1,000 under \$5,000 \$5,000 under \$5,000 \$5,000 under \$7,000 \$7,000 under \$7,000 \$7,000 under \$7,000 \$7,000 under \$7,000 Under \$1,000
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"Explanation of Classifications and Terms. and Limitations of the Data" and Sample Footnotes at end of table. See text for "Description of the

Table 17...-ADJUSTED GROSS INCOME, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX BY ADJUSTED GROSS INCOME CLASSES AND BY STATES ...CONTINUED

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Income tax after credits (Thousand		5,076,004	5,376,664	3,473	122,989	323,676	373,862	369,373	300,321	204,303	316,516	523 613	363,270	72,014	149,925	58,27¢ 67,322					,		729,121	1,713,334 2,634,209		2,384,896	2,384,896	1.850	26,124	101,083	212,009	246,154	185,944	375,482	123,190	196,227	127,493	17,098	31,935	8,383	-	. ,				347,222	1,012,323
Taxable income (Thousand dollars)		21,165,733	21,151,453	17,318	623,030	1,172,491	1,840,000	1,804,290	1,451,680	1,209,474	1,360,464	784,491	392,830	136.248	264,572	100,197	14,330	•	1 0	1,741	1,619	2,429	3,645,993	8,357,336 9,162,454		10,451,125	10,474,445	9.362	131,107	504,496	1,044,781	1,210,396	904,597	1.751.142	528,173	632,096	298,802	31,261	53,261	13,299	6,680		908	1,380	320	1,734,800	3,703,576
Exemptions (Thousand dollars)	New York	10,664,736	3,829,361	75,328	572,402	1,097,549	1,219,135	591,197	632,333	453,186	248,986	105,469	39,005	6,901	2,695	404	1,835,375	38,584	448,283	371,820	257,021	147,626	4,642,389	1,514,771	Obto	5,899,313	4,844,091	38.736	153,927	392,381	753,524	799,010	371, 362	459,802	92,941	52,877	12,366	479	104	18	1,055,222	24,666	255,766	147,138	76,726	2,428,923	658,518
Adjusted gross income (Thousand dollars)		138,035,640	30,448,710	104,120	1,422,462	3,237,896	3,710,167	3,253,450	2,514,473	20,080,702	1,962,290	1,091,187	1,193,774	386,146	373,369	137,170	1,586,930	280,281	221,867	383,400	289,260	172,607	19,185,229	15,602,818		118,472,137	17,647,008	53.597	324,138	1,033,784	2,086,020	2,336,006	1,479,236	2.536,479	705,967	769,092	352,958	38,350	68,757 34,225	15,573	1825,129	230,054	190,843	153,682	114,865	14,388,488	4,097,349
Number of returns		6,523,532	5,437,300	125,546	562,262	703,948	674,037	433,981	296,762	784,412	114,957	49,043	17,922	3,239	1,320	8 8 8	1,086,232	23,406	490,656	155,894	83,833	39,147	3,559,878	2,250,828		3,363,466	#	64.560	218,027	294,5%	379,554	350,091	174,564	216,649	41,345	23,060	5,327	222	2 <b>42</b> 50	10	576,275	15,289	131,034	44,720	25,523	1,747,747	1,311,589
Income tax after credits (Thousand		145,092	145,092	211	3,532	5,708	13,166	13,447	11,314	6,429	10,421	3,977	5,939	1,738	953	554			•		•		20,479	63,733		75,016	75,016	151	2,937	6,282	7,261	8,394	(3), (3)	0,063	4,561	4,708	1,501		91		- 		•		, ,	21,103	31,197 22,716
Taxable income (Thousand dollars)		649,105	648,662	1,067	13,022	28,788	65,409	66,103	54,584	23,382	43,829	15,420	13,614	3,540	1,728	1,116	6443		1 (	7.82	1	212	102,978	298,456		350,463	350,202	768	14,700	31,430	38,875	40,722	(3)	41.878	19,277	15,706	3,715		165		261		185	ę ·	5 1	100,498	92,196
Exemptions (Thousand dollars)	New Mexico	527,065	371,332	3,709	23,597	32,913 43,095	66,085	45,998	22,969	575,51	7,895	2,239	2,827	7q 7	18	- 2	155,733	5,218	34,751	28,231	29,154	14,281	262,552	213,124	North Dekota	364,084	209,285	2 455	16,857	31,093	31,282	24,137	(3)	12,485	3,510	2,185	176		2		154,799	10,478	40,792	23,118	(3)	248,795	95,430 19,859
Adjusted gross income (Thousand dollars)		11,309,515	1,196,505	5,319	47,293	71,518	156,370	134,654	90,574	26, 196	58,515	20,358	15,765	4,08c	2,169	1,133	1113,010	212,211	14,595	26,014	28,304	15,377	1354,220	611,504		1736,633	643,630	2 108	35,616	71,597	75,9% 81,066	74,885	(3)	62,300	25,670	15,524	4,459		240		193,003	29,131	26,235	21,084	(³) 9,338	1323,111	127,731
Number of returns		275,429	199,038	6,182	21,217	20,730	28, 294	18,018	10,681	5,475	3,430	916	1,387	34	7 80	1 ~	76,391	2,545	32,351	10,384	8,207	3,496	163,087	90,007		206,555	137,064	566 7	24,536	20,513	16,943	11,547	(3)	5, 351	1,481	722	72		7 '		165,69	6,044	17,891	9,030	(3)	155,441	8,210
Income tax after credits (Thousand		1,738,877	1,738,877	1,109	40,280	75,841	144,516	155,657	129,545	569,57	123,679	67,166	91,847	136,25	18,912	6,359	,		•		•		251,758	672,711 814,408		519,969	519,969	1 01 g	10,175	39,125	50,625	46,775	34,841	57.007	27,743	19,793	27,481	1,613	2,839	3,477	•		•			128,653	198,726 192,590
Taxable income (Thousand dollars)		7,647,137	7,642,688	5,564	203,851	378,14	710,694	761,716	627,947	452,160	529,368	265,571	217,421	18,978	33,095	10,963	677,7		1 0	1.787	1,237	827 98	1,255,531	3,289,692 3,101,914		2,343,824	2,343,020	101.3	51,025	196,103	251,928	232,481	170,973	CEC 69C	120,473	79,114	67,793	3,024	4,713	7,190	804		302	543		644,522	981,313 717,989
Exemptions (Thousand dollms)	New Jersey	3,794,602	3,222,449	55,629	163,331	386,121	478,328	374,937	258,170	467, dal	94,534	35,481	8,869	7,00,1	315	45	572,153	8,747	148,249	97,696	86,877	35,062	**	1,751,443	North Carolina		+1	+-	72,388	224,146	283,401	160,891	76,624	78 389	22,498	10,958	3,124	5, 3	53	4	809,767	10,485	237,114	120,157	29,211	1,579,855	637,475
Adjusted gross income (Thousand dollars)		113,302,920	12,799,252	34,972	427,556	1,137,844	1,418,931	1,355,260	1,050,723	996'121	720,375	347,596	257,433	25,984	40,891	13,612	1,503,668	215,232	78,850	101.841	101,567	53,788	13,005,895	6,016,175	7 2	15,266,653	4,686,211	36 / 36	141,693	7,98,788	609,297	480,462	301,698	207,624	174,686	210,193	88,285	4,065	7,041	5,804	1580,442	216,688	166,257	120,282	32,516	12,252,551	1,042,922
Number of returns		2,306,163	#	42,716	169,048	210,612	258,881	181,072	123,928	76,747	42,159	15,751	3,938	765	171	21 2	358,731	5,873	174,950	46,436	29,026	12,123	1,173,506	866,418 266,239		1,320,085	913,535	35 178	92,884	143,077	144,512	74,280	35,580	35 887	10,156	6,392	1,349	35.	77	3	406,550	5,855	114,621	35,375	7,455	967,032	294, 103 58, 950
Adjusted gross income classes		Grand total	Taxable returns, total		\$1,000 under \$2,000.	#3,000 under #4,000.	\$5,000 under \$5,000	\$5,000 under \$7,000	\$3,000 under \$9,000.	\$9,000 under \$10,000	\$10,000 under \$25,000.	\$20,000 under \$25,000	\$22,000 under \$0,000.	\$100,000 under \$150,000	200,000 under 500,000	\$500,000 under \$1,000,000.		No adjusten gross income	Under \$1,000.	\$1,000 under \$2,000	\$3,000 under \$4,000.	\$4,000 under \$5,000.		32 Returns \$5,000 under \$10,000		Grand total							11) #8,000 under #9,000.	\$7,000 mider \$10,000		\$20,000 under \$25,000 \$25,000 under \$50,000		\$150,000 under \$150,000	20 \$200,000 under \$500,000.		23 Nontaxable returns, total	No adjusted gross income.	\$1,000 under \$2,000.	\$2,000 under \$3,000	\$4,000 under \$5,000.	Returns under \$5,000	32 Returns \$5,000 under \$10,000.

Fortnetes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

## INDIVIDUAL INCOME TAX RETURNS FOR 1960

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Income tax after credits (Thousand		2,586,134	2,586,13	2,392 35,349 89,004 150,783 219,110	259,15	179,86	335, 60 134, 28 76,76	134,243 41,245 19,435 33,003 10,486 35,206					496,638 1,075,738 1,013,758		77,376	77,376	2,108 4,056 5,910 8,194 10,145	7, v, v, v,	10,76 25,4 16,5	(E)			20,445 30,314 26,617
Taxable income (Thousand dollars)		11,370,779	11,361,065	11,963 177,165 448,645 751,760 1,085,045	1,278,669	874,267	1,567,419 573,627 297,408 625,324	315,532 78,951 34,241 54,312 16,314 51,560	9.714	1,138	6,472 2,039	19	2,484,231 5,271,849 3,614,699		355,884	355,419	879 10,519 20,562 29,674 40,481 50,316	27,761 28,069 29,001 14,242	49,869 16,163 9,482 19,209	(3)	797	342	102,580 149,389 103,915
Exemptions (Thousand dollars)	Pennsylvenia	6,766,967	5,565,888	47,472 207,418 381,358 569,887 879,975	787,712	341,796	406,805 97,251 38,559 52,472	12,804 1,805 1,805 501 501	1,201,079	20,591	244,688 180,314 83,378	72,436	3,214,753 2,940,346 611,868	South Dakota	410,097	233,691	3,965 13,062 24,057 37,581 41,085 33,408	23,395	13,844 3,064 1,324 2,170	(3)	176,406	17,437 44,408 48,405 30,232 22,609 9,634	292,475 96,786 20,836
Adjusted gross income (Thousand dollers)		120,653,948	19,688,635	66,374 440,117 953,370 1,530,709 2,279,477	2,731,442	1,424,301	2,283,249 765,639 380,841 768,655	379,238 97,059 41,768 68,246 23,378	1965,313	235,746	238,806	92,593	16,142,767 9,619,083 4,892,098	0)	1783,194	679,864	5,389 27,026 50,552 77,945 96,171	59,247 50,834 53,249 22,725	72,474 21,088 12,174 23,886	(3)	1,103,330	20,272 16,555 31,325 28,573 22,994 9,966	(3) 1356, 224 286, 473 140, 497
Number of returns		- 1	3,382,240	79, 120 292, 734 376, 775 436, 386 505, 013	375,400	167,858	195,062 44,898 17,136 23,090	5,811 814 244 242 32 22	697,824	12,777 333,313 163,724	96,547 55,448 21,280	14,735	2,373,117 1,419,122 287,825		225,757	140,240	6,608 18,602 20,363 22,112 21,458 17,581	9,195 6,716 6,317 2,378	6,200 1,263 553 739	(3)	85,517	8,286 33,790 21,960 11,793 6,731	(3) 173,930 42,917 8,910
Income tax after credits (Thousand dollars)		383,156	383,156	474 6,155 10,656 13,028 26,682	39,484	35, 149 35, 149 26, 556	55,499 21,322 11,937 32,069	19,683 6,695 1,361 2,992 537			111	•	56,995 172,435 153,726		227,103	227,103	342 4,726 11,877 20,805 19,517 20,370	25,260 23,474 16,633 12,598	26,895 9,054 7,822 15,976	7,148 (3) 937 2,172 162			57,267 98,335 71,501
Taxable income (Thousard dollars)		1,710,975	1,710,537	2,370 30,908 53,572 66,289 133,463	196,440	170,905	259,676 91,320 47,133 104,459	46,687 14,128 2,536 5,821 1,098	438	149	289	•	287,040 847,843 576,092		1,050,179	1,049,634	1,707 23,708 59,984 104,694 97,064	125,868 116,229 80,314 61,232	126, 232 39, 276 31, 330 54,022	18,084 (3) 1,750 3,752 243	545	. 51 88 369	37 287,665 485,175 277,339
Exemptions (Thousand dollars)	Oregon	1,067,096	859,549	8,749 35,413 49,964 67,042 116,354	136,211	72,926 72,926 47,951	68,675 17,194 6,683 9,744	1,885 313 46 56 56	207,547	10,192	34,814 25,079 17,820	6,500	478,569 483,817 104,710	South Carolina	1,101,677	693,587	7,580 30,404 79,080 107,999 99,559 103,412	89,749 63,268 32,416 24,002	36,875 8.014 4,447 5,488	(3) 23 40 40	408,090	6,872 80,867 88,438 120,445 76,535	11,697 721,315 324,342 56,020
Adjusted gross income (Thousand dollers)		13,144,701	2,995,570	12,430 74,472 118,818 156,286 289,913	390,638	293,868 284,493 207,797	381,233 125,320 61,753 132,719	56,221 17,239 3,381 7,563 1,290 3,563	1149,131	22,411	36,281 27,273 20,555	10,314	1790,736 1,562,261 791,704	Š	12,395,445	2,080,768	10,331 62,626 160,184 251,798 233,154 249,720	257,095 215,679 135,267 101,898	195,734 56,717 42,411 73,687	23,375 (3) 2,274 4,939 512	314,677	24,620 37,000 67,429 100,216 74,894 24,335	15,423
Number of returns		679,609	493,294	14,581 50,762 46,779 44,547 64,110	71,508	33,563	32,468 7,359 2,800 4,045	864 131 20 24 24	116,355	5,720	14,502 7,955 4,618	1,642	335,492 226,373 47,784		605,748	407,451	12,634 41,272 63,564 72,764 51,975 45,474	39,731 28,729 15,995 10,785	16,698 3,322 1,903 2,175	(3) 13 16 16	198,297	3,670 78,630 45,783 40,289 21,662 5,623	2,640 437,866 143,286 24,596
Income tax after credits (Thousand dollars)		364,287	364,287	590 6,061 11,941 18,914	30,748	28,221 24,887 20,693	51,555 21,121 11,997 35,404	19,726 6,346 2,634 5,769 2,441				•	65,781 140,828 157,678		186,292	186,292	297 3,344 8,604 12,359 16,521 17,757	20,365	19,755 9,901 6,967 12,536	9,976 2,989 1,363 2,821 1,407	2,889		41,125
Taxable income (Thousand		1,597,357	1,594,536	2,949 30,553 59,924 95,588	153,806	139,027 120,990 99,966	240,336 89,299 46,079 114,761	46,837 12,483 5,105 9,994 4,070	2,821	. 27	936	82	332,983 694,139 570,235		816,132	815,441	1,483 16,921 43,150 61,399 81,659	94,821 45,208	92,559 42,965 27,370 40,691	23,494 5,800 2,477 4,542 2,324	3,876	41 41 622	205,303
Exemptions (Thousand dollars)	Oklahoma	1,257,499	882,012	10,952 41,043 79,767 115,498	128,833	74,513 53,102 35,021	62,445 14,991 5,659 9,593	1,946 289 86 97 13	375,487	12,960	90,702 90,702 53,825 33,618	8,099	746,477 415,739 95,283	Rhode Island	498,715	410,885	6,754 18,014 36,736 50,164 65,635	58,384	24,781 8,197 3,452 3,572	920 122 40 34 8	87.829	(3) (3) (21,743 25,603 22,870 11,659	265,131 192,455 41,129
Adjusted gross income (Thousand dollars)		13,204,864	2,936,430	15,484 83,048 165,665 255,441	342,530	255,279	356,145 120,056 58,508 141,496	56, 205 14,650 6,053 12,200 4,484	1268,434	231,169	84,149 57,839 38,488	13,378	11,098,945 1,333,527 772,392		11,497,301	1,425,235	9,244 39,777 91,966 130,290 169,231	184,938 157,876 68,582 56,050	135,890 59,146 35,671 51,839	28,177 7,033 3,054 5,732 2,713	4,272	(3) 11,418 19,941 22,708 13,164	207 1512,367 651,200 333.734
Number of returns		722,920	523,533			34,114 24,200 17,262		864 124 35 42 42	ň		34,209		483,111 194,690 45,119		320,893	264,357		28,262		, 432 18 21 21 21 4	2	(3) 27,364 14,003 9,255 3,387	205,202
Adjusted gross income ciasses		Grand total	Taxable returns, total	Under 31,000	\$5,000 under \$6,000.	\$7,000 under \$8,000. \$3,000 under \$9,000. \$9,000 under \$10,000.	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$50,000 \$25,000 under \$50,000	\$50,000 under \$100,000 \$100,000 under \$120,000 \$5.00 000 under \$00,000 \$200,000 under \$500,000 \$700,000 under \$1,000,000	Nontexable returns, total	No adjusted gross income. Under %1,000.	32,000 under 3,000 32,000 under 3,000 3,000 under 4,000 3,000 under 7,500	\$5,000 or more	Returns under 35,000. Returns \$5,000 under 310,000. Returns 310,000 or more.		Grand total	Taxable returns, total	Under \$1,000 1,000 under \$2,000 22,000 under \$2,000 \$1,000 under \$4,000 \$1,000 under \$6,000 \$5,000 under \$6,000	%,000 under 7,000 7,000 under 8,000 84,000 under 89,000 85,000 under 89,000	\$10,000 under \$15,000 15,000 under \$20,000 25,000 under \$25,000 25,000 under \$25,000	\$50,000 under 4(100,000, \$100,000 under 1150,000 \$150,000 under 720,000 \$200,000 under 720,000 550,000 under 73,000,000	\$1,000,000 or more	Wolfeaster Fettins, Vocas, Voc	30

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Income tax after credits (Thousand dollars)		152,870	152,870	265	5,173 4,421 5,732	14,900	15,516	10,119	24,594	4,723	7,985	835	257	-				, ,	23,866 69,934			661,813	661,313	751 8,000	14,083	44,896	69,898	62,563 50,850	110,03	124,778	19,835	23,404	3,710	1,867				•	' '	94,363	(17)
Taxable income (Thousend dollars)		695,127	694,936	1,326	22,538	73,642	76,819	49,543	116,424	19,020	19,403	1,663	529	191			- 161	1 1	344,758	1/10/3		2,984,780	2,980,711	3,734	72,650	222,285	345,412	305,843	243,124	581,758	75,859	54,245	4,356	3,104	690,4	, ,	411	1,686	855	475,070 1,439,166 1,070,544	T+010,
ons d	Utah	560,736	417,234	4,013	17,443	64,139	54,485	26,273	41,282	2,837	1967		7 (4)	143,502	6,796	21,237	25,199	22,890	235,200	201 100	Washington	1,712,026	1,3%,073	14,782	60,175	157,772	241,781	163,999	88,165	155,584	9,894	2,183	71	117	315,953	11,608				667,494 833,607 210,925	C10, 167
gross E. income (Thousand (Thousand		1,437,506	1,329,190	926'5	38,824 46,330 64,276	165,288	159,754	90,014	188,486	25,733	23,108	2,010	1,526	108,316	213,629	15,283	23,755	26,538	1355,892	200,000		15,321,380	5,073,261	20,756	152,300	442,778	583,127	554,564	384,279	845,951 210,861	90,393	62,526	5,200	3,026	1248,119	216,245	54,703	48,772	29,264	1,192,216 2,672,788 1,456,376	4,430,210
Number of returns		288,968	220,841	6,689	26,491 18,477 18,182	30,007	21,347	14,391	16,227	1,140	369		Λ H I	68,127	2,542	10,388	9,650	5,779	159,599	000,17		974,390	799,185	24,636	60,000	98,281	106,250	74,309	40,569	72,436	4,389	968	77	97	175,205	6.413	37,094	13,999	6,800	384,093	70,170
after eredits (Thousand		1,693,213	1,693,213	1,759	20,915	132,515	137,136	108,132 96,026	254,662	63,311	129,910	38,019 13,574	12,450			. ,	•		254,537	07/ (770		676,256	676,256	853	22,433	58,279	57,251	54,365	40,497	119,290	23,797	28,844	3,761	377			•	, ,	1 1	130,652 258,144	704,197
Taxable income (Thousand offers)		7,173,440	7,165,601	8,823	241,841	660,697	674,176	526,269	1,186,003	242,444	299,034	25,134	19,765	7,839		1,175	2,317	7,17,1	1,280,409	0/6,200,2		3,033,529	3,029,430	4,264	112,881	287,592	284,183	266,433						491			764	1,327	431	1,266,921	1,112,647
Exemptions (Thousand dollars)	Texas	5,200,663	3,654,859	36,783	145,794 303,504 439,756	530,100	335,358	224,912 159,149	312,518	29,858	11,423	384	466	1,545,804	61,462	400,187	351,811	104,838	2,975,017	7/04:04	Virginia	2,172,571	1,565,094	16,726	141,823	248,530	203,149	129,171	71,443	31,510	12,293	3,013	96	V 10		10,721				701,079	212,241
Adjusted gross income (Thousand		113,576,416	12,522,967	50,773	285,116 625,780 949,403	1,402,691	1,374,420	876,600	1,724,928	306,497	345,930	29,720	23,075	11,053,449	2135,133	301,317	320,141	110,891	14,167,534 5,613,729	5, 795, 433		15,818,433	5,364,709	23,357	291,908	622,624	572,624	463,675	316,412	824,143	123,883	85,138	8,464	9,302	1453,724	224,770	127,289	102,930	39,188	11,948,004	1,256,422
Number of returns	- 1	2,872,888	2,076,442	61,306	189, 053 249,492 270,948	255,507	212,245	103,514	146,676	13,782	5,246	174	218 36	796,446	34,679	206,246	128,809	24,984	1,839,531	218,346		1,248,078	930,110	27,875	115,581	138,235	104,589	62,167	53,426	69,259	5,547	1,287	67	7 - 4	317,968	6,771	87,238	46,226	8,972	334,626	118'46
Income tax after credits (Thousand		474,265	474,265	766	8,845 17,804 30,135	42,495	34,160	28,400	66,421	16,659	28,833	3,732	7,887	- 1				, , ,	99,311	525,802		55,892	55,892	30	2,538	5,956	6,952	3,661	3,228	3,927	2,160	9.18	166	25.			•			23,748	17, 161
Taxable income (Thousand		2,067,460	2,066,238	3,835	44,448 89,748 150,799	211,094	205,331	138,930	309,412	166.008	67,961	15,035	14.458	1,222	1	372	189	241	498,135	909,84%		261,400	260,843	407	12,689	24,28	34,742	18,201	15,463	25,372	8,755	2,500	296	361	557	, ,	45	377	121	117,538	
Exemptions (Thousand dollors)	Tennessee	1,868,039	1,257,621	15,739	61,965 128,322 185,168	185,174	146,773	64,587	84,924	9,020	2,768	319	114	610,418	12,405	161,391	129,521	33,487	1,204,609	128,968	Vermont	291,192	159,223	1,373	11,341	23,484	34,469	8,5967	5,131	7,193	1,036	113	-3 6	- A I	696,66	(3)	14,253	6,980	5,580	125,628 80,695	14,867
Adjusted gross income (Thousand dollars)		14,334,378	3,897,502	22,013	120,863 252,886 393,684	494,135	417,426	240,268	458,800	87,223	80,369	17,694 8,226	15,983	1436,876	214,280	69,251	118,112	36,113	1,711,480	1,014,193		1538,055	493,538	1,986	27,635	60,473	7,210	34,180	23,781	38,564	11,391	3,258	348	936	144,417	(3)	10,735	10,270 8,404	6,035	1,205, e06 235, 589	96,860
Mumber of returns		1,046,547	725,063	ĺ		85,855				3,413	1,240	147	22	321,484	7,638	95,904	48,349	8,129	748,836	58,524		131,709	97,816	2,288						3,221	518	22	CV F	n	33,893	(3)	7,392	2,76	1,328	90,143	1,69.0
Adjusted gross income classes		Grand total	Taxable returns, total	Under \$1,000	£,000	\$4,000 under \$5,000	%,000 under \$7,000	\$8,000 under \$9,000	\$10,000 under \$15,000	\$20,000 under \$25,000.	\$50,000 under \$100,000	\$100,000 under \$150,000 \$150,000 under \$200,000	\$200,000 under \$500,000	Nontaxable returns, total	No adjusted gross income	Under \$1,000 \$1.000 under \$2,000	\$2,000 under \$3,000	\$3,000 under \$4,000 \$4,000 under \$5,000	Returns under \$5,000 Returns \$5,000 under \$10,000	turns \$10,000 or more		Grand total	Taxable returns, total	Under \$1,000.	\$2,000 under \$3,000	\$3,000 under \$4,000 \$4,000 under \$5,000	\$5,000 under \$6,000.	\$7,000 under \$3,000.	79,000 under \$10,000	\$10,000 under \$15,000.	\$20,000 under \$25,000 \$25,000 under \$50,000	\$50,000 under \$100,000	\$150,000 under \$200,000	\$500,000 miles: \$000,000.	Nontaxable returns, total	No adjusted gross income	\$1,000 under \$2,000.	\$2,000 under \$3,000	\$4,000 under \$5,000.	Returns under \$5,000.	eturns \$10,000 or more

Table 17. -- ADJUSTED GROSS INCOME, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX BY ADJUSTED GROSS INCOME CLASSES AND BY STATES -- Continued

		_		1 (*	7000								53	25.5	56	23	88		_																					
Income tax after credits	(Thousand dollers)	0.00	70,643	06	1,513 2,068 2,516 4,628	6,537	6,514	2,546	11,166	5,876	(3)	286		,	, ,	1	,	10,815 31,182 28,646																						
Taxable	(Thousænd dolfæs)	2	317,218	457	10,462	32,122	32,157	12,285	52,068	18,987	(3)	463	394	1	1 1	1	394	54,257 153,276 110,079																						
Exemptions	(Thousand dollars)	Wyoming	154,876	710 6	7,656	21,262	17,521	4,051	2,954	1,739	(3)	7 1 1	43,158	(3)	7,413	10,698	10,441	94,905 82,544 20,585																						
Adjusted gross income	(Thous.and dollors)		538,100	2 738	23,622 23,622 32,510 46,564	61,007	58,084	18,483	74,995	22,138	(3)	616	127,644	(3)	5,835	190'6	11,388	1148,882 270,324 146,538																						
Number of returns			92,573	3 356	9,253 9,253 9,253	11,153	7,747	1,950	6,415	673	(3)	1011	23,808	(3)	4,107	3,040	2,922	67,447 39,656 9,278																						
Income tax after credits	(Thousan, dollars)	000	842,739	1 027	12,607 24,782 42,936	83,453	87,186	53,790	114,734	65,517	8,126	7,184			• •	' '		145,774 394,029 302,936																						
Taxable	(Thousand dollars)	100	3,790,670	5 316	63,257 124,770 214,367	411,418	424,452	259,601	537,434	71,62 214,462 86,674	16,009	7,325	3,814		254	2,039	857	729,426 1,924,683 1,140,375																						
Exemptions	(Thousand dollars)	Wisconsin	1,881,695	20 539	69,710 108,199 152,864	285,721	227,215	95,891	29,284	20,059	345	125	558,384	17,976	143,405	106,620	42,532	1,114,100																						
Adjusted gross income	(Thousand dollars)		6,553,854	28 5777	26,577 149,513 264,551 418,562 641,890	807,504	755,071	412,124	785,651	273,716	20,456	16,911 8,603	1412,869	214,511	106,501	95,639	46,141	11,868,096 3,519,908 1,578,719																						
Number of returns		0 0 0	1,098,392	156 75	100,467	146,820	101,023	43,371	67,145	8,225	173	15.00 E.L.	291,524	10,044	73,977	39,638	10,404	785,317 508,381 96,218																						
Income tax after credits	(Thousand dollars)		268,931	225	4,833 10,913 15,142	29,420	28,763	18,596	33,714 14,192	16,929	2,170	1,351						52,716 128,548 87,667		69,078	840,69	171	1,923	4,263	4,094	4,126	2,476	16,172	(3)	3,002	(3)	683	1,947	'					12,816 21,309 34,953	
Taxable	(Thousand dollars)	- 1.	1,230,695	2 233	24,277 24,635 75,635	145,833	140,838	90,555	157,117	26,132 54,054 22,779	4,221	2,508	1,143		124	046	- 67	264,331 632,669 333,695		322,897	320,503	854	9,684	21,282	20,532	19,404	12,983	76,805	(3)	11,765	(,)	1,472	3,834	2,394		, 19g	1,557	927	66,464	1
Exemptions	(Thousand dollars)	West Virginia	1,002,053	4 154	31,370 66,922 80,988	112,106	65,550	34,361	99,022	4,459	35	502	281,462	4,342	74,148	53 824	7,514	571,177 372,702 58,174	Other areas	313,999	156,037	3,548	12,556	24,092	15,476	10,468	4,629	22,177	(3)	335 335	(3)	14	2	157,962	37,17	34,483	20,688	5,210	224,447 59,600 29,952	1
	(Thousand dollars)	- 1	2,405,649	0 / 30	62,591	290,923	234,114	143,077	220,592 76,711	63,394	4,536	2,714	1206,183	23,601	52,734	62,260	7,714	1827,306 1,141,518 436,825		1626,469	541,098	668'5	24,751	50,948	41,235	33,613	20,886	112,279	(3)	17,360	(3)	1,973	4,111	185,371	12,432	22,655	10,450	8,847	190,159	
Number of returns			543,870	30 360	10,260 41,048 54,900 50,318	52,719	31,282	15,243	18,858	1,626	38	9971	140,224				1,727	` ' ' '		166,738	98,708		17,740							178		91		68,030			3,114		27,447	
Adjusted gross income classes			Grand total	000 TE TTO	81,000 under 82,000. 82,000 under 82,000. 82,000 under 83,000.	5,000 under \$6,000	5,000 mider \$7,000	5,000 under \$10,000	10,000 under \$15,000	25,000 under \$25,000	100,000 under \$100,000.	\$200,000 under \$500,000.	Nontexable returns, total	adjusted gross income	l,000 under \$2,000.	2,000 under \$3,000	\$4,000 under \$5,000	Returns under \$5,000 Returns \$5,000 under 310,000 Returns \$10,000 or nore.		Grand total	Taxable returns, total	nder \$1,000	\$1,000 under \$2,000	3,000 under \$4,000	5,000 under \$6,000	7,000 under 8,000	8,000 under \$10,000	10,000 under \$15,000	220,000 under \$25,000	25,000 under \$50,000	100,000 under \$150,000	\$200,000 under \$500,000.	\$1,000,000 or more	Nontaxable returns, total	No adjusted gross income	11,000 under \$2,000	\$3,000 under \$4,000 \$4,000 under \$5,000	5,000 or more.	Returns under \$5,000	10000

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."
Majusted gross income less adjusted gross deficit.
"Adjusted gross deficit."
"Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Table 18. - RETURNS WITH AT LEAST ONE TAXPAYER AGE 65 OR OVER -- SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY ADJUSTED GROSS INCOME CLASSES

					~	2	W 4 W 9	۲۵ و 5 L	22423	117 128 120 121	82422	23	28	32333	428288 8	40 42 42
	loss	Anount	(Thousand dollars)	(91)	118,105	48,622	1 1	5,235	1,318 (3) 1,026 (3)	4,712 2,742 2,742 9,827 5,814	2, 225 3, 006 5, 649 2, 235 700	69,483	55,661	3,559	5,650	70,105
hip	Met I	Number of		(12)	30,857	16,637		3.043	1,436 1,597 (3) 1,430	2,254 1,366 1,877 1,877	282 124 200 43 18	14,220	7,593	1, 105	5, 102	16,843
Partnership	profit	Amount	(Thousand dollars)	(14)	1,043,192	066,286	3,568 2,790	8,881 13,142 16,069 12,713 17,701	37, 357 34, 167 37, 927 24, 407 23, 232	109,600 82,778 72,025 220,220 157,701	52, 258 19, 600 29, 482 5, 695 1, 892	57, 202	2,273	2,712 6,942 12,339 7,857 6,533	5,746 4,363 2,030 (3) 4,266	130,585 159,183 753,424
	Net p	Number of returns		(EL)	191,266	134,800	1, 366 2, 812 3, 375	6,740 6,347 7,573 5,485 5,715	11,169 8,587 8,617 6,174 5,716	18,528 9,953 7,283 13,999 5,461	1,111 346 380 46 17	56,466	1,737	6,549 10,728 14,723 7,211 6,237	4,037 2,039 1,105 (3) 1,463	92,416 41,401 57,449
	980	Amount	(Thousand dollars)	(12)	419,372	185,942	(*) 789 1,729	4,110 3,564 5,128 2,987 2,827	5,026 2,674 5,062 4,827 3,572	17,536 6,862 6,736 16,645 22,874	47,655 5,450 10,764 4,565 4,109	233,430	166, 333	15,444 8,082 10,687 7,658 5,742	3, 062 1, 535 1, 002 2, 573	243,703 26,978 148,691
profession	Net loss	Number of returns		(11)	205,916	61,627	(3) 1,306 3,013	4,353 4,018 5,254 4,052 3,616	5,990 4,218 4,182 2,109 2,308	5,995 2,570 1,986 3,460 1,722	515 190 288 49 49	144,289	62,596	26, 649 12, 685 15, 167 10, 781 6, 330	4, 253 1, 607 1, 004 1, 241 1, 241	168, 327 20, 514 17, 075
Business or pr	profit	Amount	(Thousand dollars)	(10)	2,264,282	1,765,267	5,622 22,781 40,627	61, 687 70, 605 73, 348 87, 650 98, 850	143, 393 125, 316 100, 744 68, 768 62, 624	226, 471 144, 774 18, 916 221, 559 90, 865	14, 335 5, 444 6, 563 2, 404 1, 921	499,015	( <sub>€</sub> )	43,674 84,282 122,638 80,300 60,797	43,777 23,681 11,838 6,263 3,237 13,954	946, 231 512, 803 805, 248
Bur	Net pr	Number of returns		(6)	985,985	421,348	5,426 17,342 25,379	32, 327 34, 410 32, 532 33, 299 32, 563	44,257 33,267 25,270 15,802 12,957	35,441 16,011 7,714 13,307 3,276	462 138 142 23	564,637	(٤)	129, 366 127, 239 134, 522 70, 642 45, 251	28, 629 12, 585 6, 160 2, 917 1, 641 3, 032	774, 883 134, 265 76, 837
eceived	1	Amount	(Thousand dollers)	(8)	2,056,125	1,485,746	4, 604 30, 086 31, 329	54, 964 64, 133 75, 858 68, 231 49, 725	118,068 94,758 82,726 74,431 47,021	199, 367 106, 204 82, 484 162, 046 82, 586	22, 998 10, 474 16, 698 4, 634 2, 321	570,379	15,557	16, 347 36, 747 98, 459 110, 747 89, 892	66, 997 41, 635 20, 687 13, 691 13, 978 45, 642	903,667 452,281 700,177
Interest received		Number of returns		(4)	2,448,225	1,418,700	11, 327 50, 360 63, 604	91, 565 96, 084 104, 087 99, 852 79, 098	158,147 123, 657 98, 308 68, 133 46, 651	146, 982 60, 837 35, 290 58, 254 19, 377	3,772 1,343 1,642 244 86	1,029,525	23,854	75,004 114,458 234,660 198,207 152,335	99, 215 53, 448 28, 717 18, 024 9, 660 21, 943	1,603,559 514,632 330,034
Dividends (after exclusion)	. 9		(9)	4, 328, 514	3,897,224	2, 620 18, 549 29, 492	51, 160 51, 272 52, 981 62, 322 70, 137	133, 588 120, 185 122, 633 107, 420 65, 752	424, 452 307, 038 248, 608 670, 293 531, 156	221, 149 126, 302 280, 018 91, 850 108, 247	431,290	16,420	7,354 14,188 47,098 57,205 57,421	55, 330 33, 712 22, 453 16, 796 15, 366 87, 947	681,876 598,037 3,048,601	
		Number of returns		(5)	1,416,029	924, 222	4,780 26,118 34,112	54,708 56,694 56,876 54,180 45,930	83,761 69,560 60,805 47,088 32,142	118,740 57,587 34,336 58,380 20,624	4,155 1,477 1,811 259 99	491,807	10,660	26, 680 43, 832 97, 100 93, 656 78, 149	56, 054 29, 252 17, 421 12, 049 7, 632 19, 322	805, 883 310, 296 299, 850
Salaries and wages (net)			(Thousand dollars)	(7)	10, 123, 909	8, 906, 009	19,567 81,488 192,129	292, 443 399, 406 478, 600 607, 057 535, 388	1,095,763 880,610 662,630 486,305 327,293	961, 836 414, 029 265, 263 626, 308 362, 667	107, 549 42, 902 55, 350 8, 692 2, 734	1,217,900	17,727	42, 630 108, 785 311, 187 222, 327 191, 743	135, 525 73, 804 47, 918 27, 582 16, 448 24, 224	3, 799, 754 3, 470, 598 2, 853, 557
		Number of returns		(3)	2,700,391	1,701,397	15,489 55,513 98,057	123, 785 145, 299 146, 085 162, 633 127, 295	226, 006 159, 380 108, 204 69, 126 43, 364	110, 252 38, 473 20, 769 35, 355 11, 830	2,452 824 997 155	966,966	9,364	121, 139 155, 994 294, 833 164, 750 118, 685	67, 538 31, 121 16, 819 9, 259 4, 449 5, 043	1,868,107 610,500 221,784
	Adjusted gross income:	(	(Thousand dollars)	(2)	124,273,073	20,537,198	47,557 196,110 363,927	577, 120 741, 470 835, 929 984, 279 890, 755	1,729,405 1,466,460 1,170,055 903,287 626,531	2, 321, 395 1, 291, 801 929, 096 2, 293, 062 1, 500, 753	523, 187 261, 650 528, 177 175, 288 179, 904	13,735,875	2173,489	126, 145 329, 970 790, 397 698, 385 632, 559	494, 929 264, 800 164, 693 106, 855 62, 905 237, 726	18, 135, 296 6, 064, 381 10, 073, 396
	Number of	returns		(1)	5, 214, 157	2, 664, 284	33,776 111,985 161,941	208,573 228,311 222,952 232,098 187,377	315, 552 226, 288 156, 626 106, 156 66, 196	192, 494 74, 877 41, 584 67, 135 22, 259	4, 364 1, 524 1, 854 262 100	2,549,873	87,025	353, 818 407, 950 640, 528 402, 361 282, 549	182, 258 82, 062 43, 963 25, 235 13, 251	3, 908, 013 896, 800 409, 344
		Adjusted großs income ciasses			Grand total	Taxable returns, total	\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,500 under \$4,500 \$4,000 under \$4,500 \$4,500 under \$5,000	\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$8,000 under \$9,000.	\$10,000 under \$15,000 \$20,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$50,000 \$50,000 under \$100,000	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 or more	Nontaxable returns, total	No adjusted gross income	Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	\$2,500 under \$3,000 \$3,000 under \$3,500 \$5,500 under \$4,000 \$4,500 under \$4,500 \$5,000 or more	11
				L	-	2 Ta	W 4 N 0	10,987	257498	20 20 20 20 20 20 20 20 20 20 20 20 20 2	88835	27 No.	78	3222	788788 887888	40 Re 41 Re 42 Re

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Table 18. - RETURNS WITH AT LEAST ONE TAXPAYER AGE 65 OR OVER --SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY ADJUSTED GROSS INCOME CLASSES --Continued

		Sales of capital assets	ital assets		Sales of p	Sales of property other than capital assets	r than capit	al assets		Pensions and	annuities			Rents	tg		ľ
	Net gain	;ain	Net loss	loss	Net gain	aln	Net loss		Life expectancy method	ncy method	3-year method	nethod	Net income	come	Net loss	5.5	
Aijusted gross income classes	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	Number of returns	Amount (Thousand	
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(56)	(22)	(28)	(5)	(30)	(31)	(32)	
Grand total	842,602	1,592,214	159,601	107, 325	18,484	18,046	16, 199	25,357	564,445	751,381	274,934	494,170	1,207,581	1,465,697	214,964	108,490	-
Taxable returns, total	536,534	1, 383, 842	111,596	74,566	11,622	12,550	6,433	10,241	305,597	459,959	142,436	308,000	557,562	941,123	123,093	69,469	CN
φόσο under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	3,655 9,639 20,433	1,819 5,482 12,237	(3)	(3)		1 1 1	,	1	2,952 12,594 13,096	3,256 10,368 13,095	(3) 2,851 7,721	(3) 2,798 9,330	6,808 19,861 29,335	5,765 15,513 22,589	(³) 2,361 5,111	(3) 731 1,573	4400
under \$3,000 under \$3,500 under \$4,000 under \$5,000 under \$5,000	30,940 35,524 29,184 31,610 26,834	22, 357 27, 346 21, 428 30, 576 22, 061	3,056 2,922 5,021 7,631 5,021	1,855 2,566 2,347 4,671 2,690	7,795	4,107	4	г С С	21,088 25,649 23,489 27,641 16,366	24, 190 30, 169 34, 957 27, 795 19, 218	13,725 15,286 13,434 13,866 13,102	18, 380 24, 414 25, 290 30, 780 25, 774	36, 173 44, 505 56, 836 39, 883 33, 217	35,858 45,253 44,584 43,470 37,724	6, 279 9, 667 9, 369 11, 859 9, 008	1,742 3,110 2,386 5,551 3,046	10 10 11
\$5,000 under \$6,000 16,000 under \$7,000 17,000 under \$8,000 \$5,000 under \$9,000 \$9,000 under \$10,000	45,474 41,154 38,491 23,032 22,127	46, 504 54, 929 49, 758 32, 022 35, 190	9,776 9,930 6,059 4,954 2,761	5, 270 5, 613 4, 080 3, 153 2, 064			165 %	7666	30,877 29,021 15,201 13,042 9,592	45, 469 46, 322 20, 606 29, 073 14, 703	13, 606 10, 281 8, 438 5, 643 4, 683	32, 914. 21, 737. 23, 720 13, 843	51,720 50,229 35,315 24,210 15,668	58,056 71,467 54,042 52,135 34,178	14,927 12,616 11,125 5,322 3,890	5,832 4,651 4,811 1,674 3,919	22759
15,000 under \$15,000. 15,000 under \$26,000. \$25,000 under \$56,000. \$55,000 under \$100,000.	69, 637 33, 181 20, 178 35, 861 13, 832	155, 327 86, 087 61, 231 179, 887 163, 028	17, 145 9, 645 6, 899 11, 396 4, 230	11,890 6,806 5,560 8,975 3,428	1,523 878 477 749 150	3,168 832 1,159 2,203 818	615	1,262	28, 361 11, 479 7, 853 12,003 3,777	50,499 23,269 17,252 26,847 13,940	9,004 3,084 2,040 2,640 2,654	23,272 11,462 7,674 13,577 6,831	49, 251 23, 045 12, 572 20, 221 6, 617	116, 582 73, 300 50, 691 107, 899 48,742	9,161 3,572 2,416 4,253 1,274	5,440 3,248 2,281 3,999 3,096	17 18 19 20 21
.100, 000 under \$150, 000 4150, 000 under \$200, 000 \$200, 000 under \$50, 000 \$500, 000 under \$50, 000 \$1,000, 000 under \$1,000, 000	2,876 1,117 1,459 213 83	72,807 47,163 129,966 62,630 64,007	826 259 264 33 33	690 226 226 226 26	26 10 11 2	123 83 54 (*)	79 32 41 41 8	226 84 181 69 62	786 308 359 43 20	7,539 1,953 2,091 168 180	168 68 92 11 4	1,549 680 841 120 103	1,075 446 464 80 37	11, 128 4, 853 5, 676 891 727	323 124 194 27 14	944 529 1,530 98 255	22 53 52 53 53 53 53 53 53 53 53 53 53 53 53 53
Nontaxalle returns, total	306,068	208,372	48,005	32,759	6,862	5,496	9,766	15,116	258,848	291,422	132, 498	186,170	610,039	524,574	91,871	48,021	27
No ad usted gross income	15, 395	46, 283	4,444	3,050	(2)	(3)	4,028	11,476	2, 335	1,371	(3)	(3)	11, 211	13,954	16, 102	16,146	28
Under 666. .566 .nder .j. 1,006. .j. 1,006 .nder .j. 506. .j. 506 .nder .j. 506. .j. 506 .nder .j. 506.	23,586 36,003 54,101 57,297 39,753	7,300 11,423 20,799 28,269 21,398	4,649 4,559 8,610 7,371 4,158	2,271 2,756 5,442 5,424 5,424					8,837 20,072 47,223 54,673 49,513	4,930 12,169 37,221 53,408 61,962	3,022 4,880 21,558 31,632 28,344	2,481 18,152 33,108 41,179	62,676 101,983 162,257 115,297 86,286	21, 120 52, 907 111, 296 91, 391 82, 232	12,235 10,705 16,351 12,596 7,582	4,490 3,766 4,765 6,316 2,995	88888
nder_ \( \varphi_3\) UCO. under_ \( \varphi_3\) SUC. under_ \( \varphi_3\) COO. under_ \( \varphi_4\) SOO.	30,772 15,644 12,119 7,078	22,376 12,712 6,684 6,188	4,820	3,296	6,259	4,765	5,738	3,640	39,134 16,718 8,293 4,217	56,828 26,462 16,692 5,891	20,001 7,661 6,768 4,608	37,870 15,055 15,942 12,556	53,353 20,996 12,782 7,907	55,495 28,597 17,928 12,303	5,784 6,536 2,390	2,838 1,924 1,076	4888
onder \$5,000			2,988	2,730					3,082	10,282	2,629	7,845	11,213		_	3,263	
Returns under \$5,000 Returns \$5,000 under \$10,000 Ret rnz 10,000 nore	483,886 178,884 179,832	331,218 229,855 1,031,141	72,423 36,070 51,108	46,577 22,617 38,131	10,959	6,818 2,770 8,458	11,489 2,329 2,381	16,117 2,972 6,268	396, 972 102, 080 65, 393	444, 188 165, 204 141, 989	211, 611 45, 141 18, 182	315,941 111,707 66,522	905,424 187,575 114,582	744, 905 296, 444 424, 348	144,668 48,813 21,483	62,920 22,029 23,541	40 42 42
0 total 0 total			mm o and	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	the Data" a	nd "Formlanati	ion of Glassi	iffcations a	nd Terms."							ŀ	

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, BY ADJUSTED GROSS INCOME CLASSES -Continued	
TAXABLE INCOME, AND TAX ITEMS, BY ADJU	
Table 18. — RETURNS WITH AT LEAST ONE TAXPAYER AGE 65 OR OVER — SOURCES OF INCOME AND LOSS, EXEMPTIONS, TA	

			Royaltles	des			Estates and trusts	d trusts		Net operat	operating loss deduction			1
		Net In	income	Net loss	330.	Income	me	Loss	9			Other	Promotions.	
	Adjusted Fross income classes	Number of	Amount	Number of	Amount	Number of	Amount	Number of	Amount	Number of returns	Amount	soances		
		returns	(Thousand dollars)	returns	(Thousand dollers)	returns	(Thousand, dollars)	returns	(Thousand dollars)		(Thousend	(Thousand dollars)	(Thousand dollars)	
		(33)	(%)	(32)	(36)	(37)	(36)	(36)	(40)	(41)	(42)	(43)	(44)	
٦	Grand total	122, 622	280,026	3,736	7,799	120,012	232, 294	5,050	4,995	1,734	36,929	451,595	9,359,696	7
~	Taxable returns, total	76,458	245,507	2,543	6,383	84,656	202,725	3,852	3,381	709	3,201	336,061	4,709,975	2
w-4 rv rb	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,500 \$2,000 under \$2,500	(3) 2,259 1,767	(3) 942 1,014	3 1 1 1	1 1 1 1	3,485	3,074	1111	1111		F 1 1 1	1,918 6,301 10,348	40,531 134,382 231,446	m - 1 m - 0
116.487	\$2,500 under \$3,500. \$3,000 under \$4,500. \$4,500 under \$4,500. \$4,500 under \$5,000.	4,653 3,464 4,098 4,057 3,193	2,365 3,676 5,275 2,931 3,431		1	4,482 4,347 4,147 4,217 4,117	2,872 5,474 4,399 6,101 5,960				·	9,884 20,065 12,413 17,949 14,641	320, 387 378, 846 386, 048 424, 324 340, 138	7 80 011
25433	\$5,000 under \$5,000. \$5,000 under \$7,000. \$7,000 under \$9,000. \$5,000 under \$10,000.	7,291 6,658 6,320 3,659 2,872	12, 230 9, 964 8, 078 6, 829 5, 277	2,240	1,671	4,54° 6,075 7,619 7,684 1,731	4,095 5,051 6,593 6,856 1,381	3,243	1,584	-1-	3,163	19, 377 18, 695 15, 375 11, 835 8, 618	594, 323 431, 382 295, 345 205, 115 128, 694	22425
17 18 19 20 20	\$10,000 under \$15,000.  \$15,000 under \$20,000.  \$25,000 under \$25,000.  \$25,000 under \$25,000.	9, 688 3, 993 3, 101 4, 955 2, 335	24,614 16,001 13,095 26,153 28,687	187	1,148	13, 029 7, 767 4, 818 7, 854 3, 228	32, 864 22, 125 28, 324 18, 324 36, 214 20, 342	305	219			35,676 24,697 19,925 41,199 31,584	371, 935 145, 616 81, 516 137, 225 45, 882	17 18 20 21
22 22 22 22 22 23 25 25 25 25 25 25 25 25 25 25 25 25 25	\$100,000 under {126,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$400,000 \$1,000,000 under \$00,000	556 220 292 45 18	52, 918 5, 253 9, 383 3, 078 3, 506	45 18 38 12	468 561 1,091 586 858	743 296 387 56 25	5,350 3,556 7,597 3,738	52 25 42 10	431 133 229 167	1811	38	9,386 3,376 4,166 5,869 5,498	9, 158 3, 129 3, 811 550 192	8 2 5 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
27	Nontaxable returns, total	40, 164	34,519	1,193	1,416	35,356	29,569	(3)	(6)	1, 130	33,728	115,534	4,649,721	27
28	No adjusted gross income	3,275	3,207	(3)	(6)	929	806	(3)	(2)	(3)	(3)	514,053	158,832	28
2822	Under 460C \$60C under \$1,00C \$1,00C under \$1,50C \$1,50C under \$2,50C \$2,00C under \$2,50C	3,676 5,403 8,589 7,273 6,618	1,145 2,358 4,917 3,011 3,930	6	(6)	1,958 2,058 3,655 6,899 6,323	678 1, 368 2,651 3,499 6,227	1 + 1 1 (	1111	( 6 )	(6)	5,759 11,619 20,654 28,345 19,633	601, 970 673, 786 1, 076, 189 746, 524 566, 845	32222
388385	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,000 under \$5,500 \$4,500 under \$5,000 \$5,000 or more	5,553	4,552 11,393		1 1 1	3, 123 1, 958 1, 857 2, 159 2, 590	2,446 1,727 1,249 3,915 4,868	(3)	(6)	(c)	(e)	17,581 5,746 3,263 2,825 1,887 6,275	384, 158 183, 472 100, 239 58, 875 32, 344 64, 487	38388
9777	Returns under \$5,ccc. Returns \$5,ccc. under \$1C,ccc. Returns \$10,ccc. or more.	68, 994 28, 065 25, 563	47,419 46,299 186,308	(°) (°) 949	(3) (3) 5,601	57,501 23,716 38,735	52,581 26,842 152,871	2,162 (3) 1,894	1,956 (3) 2,475	(3) (3) 175	(3) (3) 2,599	202,778 80,503 168,314	6,841,336 1,713,737 804,623	40 41 42
(ii,	Foutnotes at end of table. See text for "Description of the Sample and Limitation	d Limitations	of the Data"		and "Exemplanation of Classifications and Terms."	iffontions and	4 Terms."							ı

Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

ומסוב וסיים בייניון איניים אינ		Taxabl	Taxable income	Taxable income			Tex	Tax credit for-					<u> </u>
	Number of			Income tax before	Dividends received	received	Retirement income	t income	Foreign t	tex paid		Income tax after	
Adjusted gross income classes	with no taxable income	Number of returns	Amount	credits	Number of returns	Anount	Number of returns	Amount	Number of returns	Amount	credits	credits	
			(Incusand dollers)	(trousand dollars)		dollars)		dollars)		dollers)	dollars)	dollars)	
	(45)	(97)	(44)	(87)	(67)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	_
1 Grand total	2, 322, 548	2,891,609	12,472,897	3,695,592	945,696	131,685	668,043	96,693	24,470	7,880	192	3,459,142	
2 Taxable returns, total		2,664,284	12, 333, 566	3,667,270	834,699	129, 163	451,852	71,761	22,599	7,019	185	3,459,142	N I
\$ \$600 under \$1,000. \$ \$1,000 under \$1,500. \$ \$1,500 under \$2,000. \$ \$200 under \$2,000.		33,776 111,985 161,941	2,200 33,316 78,854	6,626 15,727	3,385 19,481 26,275	188 188 490	(3) 8,335 15,741	(3) 322 1,003	1 1 1 1	1 1 1 1	1111	428 6,116 14,234	4440
7 \$2,500 under \$3,000. 8 53,000 under \$3,500. 5 53,500 under \$4,000. 10 \$4,000 under \$4,500. 11 \$4,500 under \$5,000.		208, 573 228, 311 222, 952 232, 098 187, 377	164, 509 238, 363 305, 125 388, 271 401, 968	32,916 47,614 61,183 78,238 81,180	48,458 50,047 48,542 44,822 40,417	1,210 1,346 1,468 1,623 1,943	31, 388 35,414 38,165 36,874 28,686	3,380 4,670 5,539 5,478 4,941		o e	<u> </u>	28,321 41,598 54,176 71,135 74,286	7 9 10 11
12 \$5,000 under \$6,000. 13 \$6,000 under \$7,000. 14 \$7,000 under \$6,000. 15 \$5,000 under \$9,000. 16 \$9,000 under \$10,000.		315,552 226,288 156,626 106,156 66,196	838,093 785,633 682,829 553,089 390,570	169,707 160,301 141,704 116,360 83,367	73,094 63,475 55,554 43,664 29,882	3, 809 3, 469 3, 746 2, 328	50, 366 41, 844 28, 023 21, 180 12, 265	8,402 8,317 4,508 3,755 2,420	·		wr Ha I	157,493 148,507 133,281 108,780 78,594	22723
17 \$10,000 under \$15,000 18 \$15,000 under \$20,000 19 \$20,000 under \$25,000 20 \$25,000 under \$100,000 21 \$55,000 under \$100,000		192, 494 74, 877 41, 584 67, 135 22, 259	1,577,707 941,238 693,002 1,781,816 1,196,611	354,773 235,461 190,527 590,155 532,452	111, 790 55, 920 33, 893 57, 730 20, 485	14,653 10,729 8,596 23,966 18,815	48,314 18,431 11,559 17,019 5,748	9,061 3,245 2,074 3,169 1,065	3, 180 2, 646 2, 139 6, 126 3, 213	363 438 293 1,064 1,429	2245.08	330,691 221,644 179,520 561,899 511,104	228117
22 \$100,000 under \$150,000 23 \$130,000 under \$200,000 24 \$200,000 under \$500,000 25 \$500,000 under \$1,000,000 26 \$1,000,000 or more		4,364 1,524 1,854 262 100	410,440 202,408 400,743 131,564 135,217	219, 512 117, 400 251, 199 86, 923 93, 506	4, 145 1,474 1,808 259 99	7,693 4,216 9,086 2,716 3,168	1,093 439 522 80 80	208 79 102 15	949 441 626 107 40	675 615 1,416 324 264	6 (4) (4) (4)	210,930 112,488 240,582 83,868 90,067	25.45.5
27 Nontaxable returns, total	2, 322, 548	227,325	139,331	28, 322	107,997	2,522	216,191	24, 932	1,871	861	7	ı	27
No adjusted gross income	87,025	1	•	1	ı	1	•	,	1	1	'	r	28
29 Under \$600. 30 \$600 under \$1,000. 31 \$1,000 under \$1,500. 33 \$2,000 under \$2,500.	353,818 407,950 625,538 356,540 230,216	14,990 45,821 52,333	1,013 13,328 30,255	202 20,688 2,688 6,050	6,928 24,771 21,719	402 402 493	11,576	154 2,286 5,553		1 1 1		1111	38888
34 52,500 under \$3,000 35 53,000 under \$3,500 35,500 under \$5,000 37 \$4,500 under \$5,000 38 \$5,000 under \$5,000 39 \$5,000 under \$5,000	139, 665 58, 376 25, 016 13, 724 6, 583 18, 097	42,593 23,686 18,947 11,511 6,668 10,776	29, 175 16, 622 15, 475 11, 010 8, 524 13, 929	5,843 3,322 3,088 2,194 1,735 3,200	18,510 9,418 8,525 5,804 4,609 7,713	515 259 186 124 139 356	41,327 23,254 18,415 11,511 6,668 9,764	5,303 3,063 2,902 2,070 1,447 2,154	1,871	861		1 1 1 1 1 1	38388
40 Returns under \$5,000. 41 Returns \$5,000 under \$10,000 42 Returns \$10,000 or more.	2,304,451	1,603,562 881,140 406,907	1,738,008 3,262,377 7,472,512	349,045 673,861 2,672,686	381,711 273,040 287,945	10,444 17,584 103,657	401,361 163,036 103,646	48,112 29,465 19,116	2,158 2,730 19,582	194 137 7,549	20 20 171	290, 294 626, 655 2, 542, 193	41 42 42

Table 18 - RETURNS WITH AT LEAST ONE TAXPAYER AGE 65 OR OVER -- SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY ADJUSTED GROSS INCOME CLASSES -- Continued

				~	8	6450	7 8 9 110 111	22223	28 9 18 2 17	22.52.52.52.52.52.52.52.52.52.52.52.52.5	27	28	33 33 33 33 33 33 33 33 33 33 33 33 33	38288 38388	45 42 42
l tex	mount	offers)	(20)	198,825	182,036	(3) 475 631	1, 315 2, 224 2, 160 2, 165 2, 686	4, 563 5, 178 5, 885 4, 670 5, 305	19, 035 15, 386 14, 252 39, 276 28, 104	10,725 4,871 8,807 2,083 2,195	16,789	3,018	996 722 840 954 809	680 413 618 652 6,248	22, 242 29, 692 146, 891
Credit on 196	Number of A		-	330,554	284,535	(3) 4,760 6,056	11, 109 15, 558 15, 263 14, 401 16, 015	26,010 24,966 17,406 14,482 11,411	40, 280 20, 613 13, 646 22, 645 6, 994	1, 369 479 572 70 28	610,95	5,416	1,938 3,073 4,615 5,473 6,527	4,470 1,767 2,333 1,962 2,028 6,417	123, 166
nd		dollar=)	(68)	314,567	229,041	1,218 4,176 10,390	14, 117 16,850 19,425 22,415 16,442	31,831 22,362 12,437 7,980 6,241	13,533 6,706 3,899 8,477 5,357	1, 282 1,090 1,426 673 714	85,526	4,381	4,527 6,526 17,165 14,613 10,263	8,913 5,230 4,108 2,135 2,034 5,631	184,928
Refu	Number of returns		(67)	1,823,758	1, 138, 807	10, 879 41, 982 73, 869	95,526 111,870 112,301 126,757 94,213	172,964 114,457 61,586 38,640 22,258	42,009 8,710 4,095 5,216 1,154	174 53 71 16	684,951	8,794	92,525 102,804 185,270 110,821 73,869	49,722 26,008 26,008 15,493 7,369 4,580 7,696	1,344,652
	All pount	dollare)	(99)	690,610	672,876	, 489 3,731 7,260	11, 404 14, 055 14, 707 16, 354 19, 213	28,090 27,354 25,402 20,714 15,164	65, 940 44, 414 33, 675 97, 653 86, 848	35, 565 18, 593 45, 906 19, 772 20, 573	17,734	425	1, 189 3,425 4,849 2,791 2,020	1,395 836 374 208 (3)	116,864
	Number of returns		(65)	1,623,855	1,245,833	21, 732 63, 356 80, 992	103,031 99,195 94,034 90,809 77,018	116, 652 89, 024 78, 404 53, 596 33, 691	112,787 46,775 24,623 40,461 14,319	2,854 1,004 1,231 180 65	378,022	7,610	45, 774 102, 299 105, 768 49, 384 31, 358	18,516 9,371 4,018 1,809 (3) 1,378	1,006,811
	Amount	dollers)	(3)	2,047,387	2,012,894	(3) 1,528 2,548	7,143 9,865 11,112 13,450 14,667	34, 572 37, 128 38, 180 34, 261 28, 137	158,454 135,857 118,951 395,661 384,110	164, 889 91, 171 194, 135 65, 113 71, 856	34,493	5,666	2, 283 1,400 2,112 2,819 2,152	2, 327 1, 775 1, 420 1, 420 1, 767 9, 899	85,013
	Number of returns		(63)	923, 031	820,258	(3) 11,809 15,375	34, 207 41, 505 43, 062 45,413 40, 177	79, 370 69, 048 56, 381 45, 724 29, 799	120,053 61,275 35,451 61,291 21,401	4, 282 1, 507 1, 836 260 98	102,773	8, 730	6,408 7,944 12,992 13,872 12,664	10, 868 7, 119 5, 295 3, 060 3, 755 10, 066	325, 189
th excess urity tax	Amount of excess	dollare)	(62)	3,028	2,943	1 1 1 1	91	169 257 220 173 (3)	34, 200 165 165 693 381	84 444 88	85	16	(c)	(3)	171
Returns wi social sec	Number of returns		(61)	47,864	76,495	1   1	2,389	9, 281 6, 667 5, 904 3, 183 (3)	5,721 2,543 1,832 4,515 2,230	421 172 175 20 13	1,372	137	c)	(5)	3, 289
Total	emount	dollere)	(09)	1, 316, 255	1, 245, 486	1, 338 6, 562 17, 332	28,007 40,293 53,411 70,277 64,669	138, 373 116, 939 92, 266 69, 461 49, 065	145,773 66,206 46,793 119,522 74,639	22, 676 8, 747 10, 841 1, 746 550	70,769	1,798	3, 289 6, 031 16, 303 13, 263 9, 471	7,721 4,105 3,476 1,801 1,401 2,110	350, 548
	Number of returns		(65)	2, 221, 874	1,580,488	11, 210 44, 296 84, 976	107, 960 131, 078 136, 255 155, 020 120, 172	218,711 152,661 103,671 67,091 41,863	103,789 35,343 18,830 32,655 10,885	2,221 756 872 134 39	641,386	5,649	88, 528 100, 143 180, 943 104, 933 68, 907	45, 463 20, 295 13, 133 5, 805 3, 385 4, 202	1,428,151
	Amount	(Incurend dollare)	(85)	81,718	61,037	242 1,054 1,885	2, 801 3, 541 3, 469 4, 366 5, 135	7, 148 5, 374 4, 245 3,006 2, 226	6,908 3,341 1,748 3,184 1,032	193 62 67 7	20,681	067	1, 238 3, 608 5, 259 3, 306 2, 571	1,850 1,073 544 295 169 278	42,896
	Number of returns		(52)	852,242	434,354	4,722 16,639 24,244	30,088 35,179 32,260 34,375 34,341	45,325 32,659 25,676 17,606 13,393	38, 329 17, 831 8, 878 16, 029 5, 063	979 319 360 41 18	417,888	8,615	47,281 106,819 113,303 56,650 38,188	23,640 11,480 5,427 2,814 1,340 2,331	627,405
	Adjusted gross income classes			Orand total	Taxable returns, total	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	42,500 under \$3,000 13,000 under \$3,500 13,500 under \$4,000 13,000 under \$4,500 14,500 under \$5,000	\$5,000 under \$6,000 \$6,000 under \$7,000 \$7,000 under \$9,000 \$5,000 under \$10,000	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$100,000	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,000,000	Nontaxable returns, total	No adjusted gross income	Under \$500. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,500.	\$2,500 under 43,000 \$3,000 under 43,500 \$3,500 under 45,000 \$4,500 under \$5,000 \$5,000 or more.	
	Returns with excess Refund Credit on 1961	Amount Number of returns Amount Number of returns Feturns Fetu	Number of returns Amount (Pourse) Amount (Pourse) (Amount	Number of Fauth   Number of	Mumber of Amount   Number of Equipment of	Number of Amount   Number of A	Number of Amount   Number of Equirms with excess   Amount   Number of Equirms   Numb	Number of teturns   Numb	Number of Amount	Manhet of the following   Manhet of the fo	Manuer of Abstract   Abstract	Namer of Abstract   Abstract	Name	Partition   Part	Continue   Continue

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."
Adjusted gross from less adjusted gross deficit.
Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.
Mangathar "Other sources."

#### INDIVIDUAL INCOME TAX RETURNS FOR 1960

Table 19.—ITEMIZED DEDUCTION RETURNS WITH AT LEAST ONE TAXPAYER AGE 65 OR OVER—ADJUSTED GROSS INCOME, ITEMIZED DEDUCTIONS, EXEMPTIONS, TAXABLE

$\neg$								Itemized d	eductions						
		Number of	Adjusted gross		Contri	butions	Interes	t paid	Tax	es	Medical an		Other	Exemptions	
	Adjusted gross income classes	returns	income (Thousand dollars)	Total (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	deductions (Thousand dollars)	(Thousand	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	l
1	Grand total	2,108,639	15,913,422	3,782,769	1,962,909	917,647	720,404	319,160	1,996,258	1,047,766	1,764,941	1,145,348	352,848	3,781,664	1
2	Taxable returns, total	1,462,397	14,269,478	2,911,611	1,409,160	776,176	545,479	245,797	1,424,404	866,480	1,250,933	733,809	289,349	2,656,131	2
3 4 5 0	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	2,922 43,517 61,336	4,191 77,207 138,557	510 16,518 31,047	2,620 39,732 56,937	183 5,081 7,861	(1) 3,655 12,775	(1) 271 1,034	2,490 37,573 56,716	242 4,762 9,714	(1) 34,378 49,850	(1) 5,797 10,968	13 607 1,470	3,506 52,221 80,302	3 4 5 6
7 8 9 10	\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,000. \$4,500 under \$4,500. \$4,500 under \$5,000.	87,279 110,858 117,662 125,502 102,581	241,600 360,292 441,290 532,826 487,492	58,736 86,124 105,244 126,428 108,423	83,884 105,576 113,244 122,505 97,129	13,287 18,624 22,173 29,044 25,338	23,004 34,330 35,259 48,286 37,754	3,484 5,499 6,247 10,030 7,865	82,951 107,002 114,831 122,534 100,422	18,130 26,093 31,701 34,797 30,949	72,339 91,103 103,481 107,740 85,914	19,697 29,529 38,919 44,038 35,769	4,138 6,379 6,204 8,519 8,502	126,400 181,841 206,062 231,763 189,884	
12 13 14 15 16	\$5,000 under \$6,000 \$6,000 under \$7,000 \$7,000 under \$8,000 \$8,000 under \$9,000 \$9,000 under \$10,000	183,560 132,044 87,728 59,329 37,891	1,007,104 856,253 655,597 504,256 359,165	225,001 188,548 140,620 105,179 80,589	176,522 127,260 84,735 57,934 37,128	46,179 40,904 30,291 23,587 15,815	82,867 54,060 38,226 27,528 19,901	18,740 15,341 12,163 9,879 7,289	181,063 130,115 86,232 58,998 37,459	64,529 55,579 41,372 30,560 22,809	159,487 112,932 75,575 50,302 35,792	80,068 60,339 45,413 30,188 28,359	15,485 16,385 11,381 10,965 6,317	349,630 256,013 169,295 117,925 76,133	13 14 15
17 18 19 20 21	\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$50,000 \$50,000 under \$100,000	123,150 58,444 36,134 62,567 21,833	1,499,639 1,010,688 809,092 2,148,749 1,474,047	302,695 188,565 149,146 369,453 257,835	120,602 56,816 35,388 61,612 21,526	68,896 43,403 34,305 95,876 79,445	48,928 23,416 14,047 26,438 10,399	23,047 16,538 11,019 34,602 25,501	121,318 57,932 35,623 61,643 21,501	90,723 59,166 47,902 121,281 82,294	107,315 50,478 31,164 54,901 19,531	89,172 50,415 38,725 74,350 34,845	30,857 19,043 17,195 43,344 35,750	239,932 114,233 70,929 128,285 45,016	18 19 20
22 23 24 25 26	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 or more	4,339 1,514 1,845 262 100	520,389 259,960 525,892 175,288 179,904	103,563 56,103 123,615 43,174 44,495	4,271 1,497 1,832 261 99	40,915 23,999 59,678 23,162 28,130	2,342 833 1,093 176 62	10,791 6,037 12,022 5,503 2,892	4,302 1,508 1,831 260 100	30,464 15,253 30,817 8,731 8,612	4,013 1,413 1,694 243 93	7,765 3,480 4,710 614 380	13,628 7,334 16,388 4,964 4,481	9,118 3,110 3,791 550 192	23 24 25
27	Nontaxable returns, total	646,242	1,643,944	871,158	553,749	141,471	174,925	73,363	571,854	181,286	514,008	411,539	63,499	1,125,533	27
28 29 30 31 32	Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	13,987 23,629 98,462 121,839 121,009	5,500 18,799 130,040 209,642 269,988	10,997 14,625 57,203 95,214 112,368	10,071 18,204 79,212 104,113 105,231	1,058 1,861 9,683 14,704 18,044	4,318 7,038 17,937 24,097 35,324	1,175 1,535 4,063 4,723 8,978	12,290 20,002 78,007 104,607 110,903	2,482 4,918 16,835 23,802 28,030	9,539 14,561 63,779 95,588 95,847	5,972 5,723 24,329 47,990 52,500	588 2,293 3,995	23,231 36,658 137,633 176,316 203,299	29 30 31
33 34 35 36 37 38	\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$4,000. \$4,000 under \$4,500. \$4,500 under \$5,000.	109,399 61,833 35,498 21,981 11,459 27,146	301,498 199,490 133,141 93,158 54,347 228,341	120,452 90,014 63,517 47,482 28,046 231,240	97,178 54,623 33,239 19,059 10,797 22,022	17,873 12,683 7,327 5,305 2,851 50,082	31,086 18,244 15,275 7,974 4,721 8,911	10,106 6,357 6,177 3,375 1,454 25,420	98,635 56,351 35,096 20,153 11,359 24,451	31,551 20,455 13,153 8,402 5,075 26,583	91,265 54,162 32,677 20,555 10,726 25,309	55,732 46,607 31,316 26,563 16,177 98,630	3,912 5,544 3,837 2,489	214,160 127,682 76,172 47,360 26,371 56,651	34 35 36 37
39 40 41	Returns under \$5,000	1,270,753 524,807 313,079	3,699,058 3,541,633 8,672,731	1,172,948 873,029 1,736,792	1,153,404 503,355 306,150	212,980 164,693 539,974	361,177 230,268 128,959	82,376 76,463 160,321	1,171,922 515,631 308,705	311,091 230,915 505,760	1,034,699 456,817 273,425	497,695 319,657 327,996	68,806 81,301 202,741	2,140,861 1,020,038 620,765	40

Footnotes at end of table. See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

Table 19 — ITEMIZED DEDUCTION RETURNS WITH AT LEAST ONE TAXPAYER AGE 65 OR OVER—ADJUSTED GROSS INCOME, ITEMIZED DEDUCTIONS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY ADJUSTED GROSS INCOME CLASSES—Continued

			Taxable	income				Tax cred	ilt for					Self-emplo	oyment tax	4
	Adjusted gross income classes	Number of returns with no taxable income	Number of returns	Amount (Thousand	Income tax before credits (Thousand dollars)	Dividends Number of returns	Amount (Thousand	Retirement Number of returns	Amount (Thousand	Foreign 1	Amount (Thousand	Other tax credits (Thousend dollers)	Income tax after credits (Thousand dollars)	Number of returns	Amount (Thousand	
		(14)	(15)	(10)	(17)	(13)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	1
1	Grand total		1,580,271	8,778,161	2,875,272	641,267	114,246	408,657	60,456		7,875	188	2,692,507	299,240	38,865	1
2	Taxable returns, total	-	1,462,397	8,701,736	2,859,608	578,611	112,732	296,573	47,174	22,360	7,014	181	2,692,507	230,854	33,867	2
3 4 5 6	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	- - - -	2,922 43,51" 61,336	175 3,463 27,208	- 33 1,669 5,410	- 11,477 14,759	61 2+0	2,390 8,501	- 05 511		- - -	-	33 1,523 -,059		(1) 362 529	3 4 5 6
7 3 9 10 11	\$2,500 under \$3,000. \$3,000 under \$3,500. \$3,500 under \$-,000. \$4,000 under \$-,500. \$4,500 under \$5,000.	- - - -	87,279 110,858 117,662 125,502 102,581	56,464 92,327 129,984 174,635 189,185	11,245 13,356 25,956 34,993 38,039	25,375 33,348 31,342 30,343 25,467	5-1 73- 838 1,051 1,066	13,274 18,454 24,159 23,168 17,159	1,175 2,275 3,447 3,410 2,671		138	(2) 1	9,524 15,297 21,621 30,530 34,292	10,949 16,372 16,330 18,575 17,436	1,034 1,580 1,664 2,344 2,437	9
12 13 1.4 15 16	\$5,000 under \$0,000. \$5,000 under \$7,000. \$7,000 under \$8,000. \$6,000 under \$9,000. \$9,000 under \$10,000.	- - - -	183,560 132,0 87,728 59,329 37,891	432,473 411,692 345,682 281,152 202,443	87,301 83,578 71,067 58,543 42,576	49,016 41,406 33,263 26,606 18,574	2,600 2,477 2,329 2,611 1,577	34,563 29,564 18,495 15,206 7,411	5,413 5,304 2,935 2,761 1,473			3 7 - 2	79,285 75,289 65,734 53,092 39,501	26,348 17,734 14,196 10,043 6,930	4,079 2,840 2,321 1,669 1,126	13 14 15
17 18 19 20 21	\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000.	-	123,150 58,444 36,134 62,567 21,333	957,012 707,890 589,017 1,651,011 1,171,196	213,672 175,238 160,669 545,439 520,815	79,407 45,860 30,045 54,357 20,216	10,920 9,210 7,939 22,866 18,715	34,331 15,545 10,405 16,137 5,654	6,183 2,748 1,839 2,957 2,957	3,112 2,510 2,105 6,126 3,213	361 436 292 1,064 1,429	3  57 39	196,205 162,340 150,555 512,495 499,583	22,114 12,721 7,129 14,537 4,396	3,922 2,360 1,383 2,878 995	18 19 20
22 23 24 25 26	\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 or more	-	4,339 1,514 1,845 262 100	407,708 200,747 398,486 131,564 135,217	218,040 110,486 250,054 86,923 93,506	4,124 1,465 1,803 259 99	7,676 4,199 9,078 2,716 3,168	1,090 434 518 80 35	207 78 101 15 7	949 440 626 107 40	675 615 1,416 324 264	(2) (2) (2)	209,476 111,592 239,446 83,868 90,067	973 317 357 41 18	192 62 66 7 3	23 24 25
<i>2</i> 7	Nontaxable returns, total	528,368	117,874	76,425	15,664	62,656	1,51.	112,084	13,282	1,871	ೆ61	7	-	o8 <b>,</b> ≾86	4,998	27
23 29 30 31 32	Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	13,987 23,629 97,368 104,256 96,902	(+) 17,583 24,107	(1) 3,200 10,652	(1) 6+2 2,117	(1) 9,213 10,773	197 98 -	(1) 10,720 22,350	- ( <sup>1</sup> ) 544 1,916	= =	-	-	-	(+) 3,214 9,305 10,178 13,419	(1) 117 +29 578 920	
33 34 35 36 37 38	\$2,500 under \$3,000 \$3,000 under \$3,500 \$3,500 under \$-,900 \$-,000 under \$-,500 \$-,500 under \$5,000 \$5,000 or more	86,778 48,138 22,425 12,097 5,886 16,902	22,621 13,695 13,073 9,884 5,573 10,244	1-,569 9,937 9,617 8,733 6,535 12,777	2,960 1,975 1,916 1,740 1,337 2,969	10,944 7,028 6,768 5,272 4,278 7,612	297 202 137 107 115 356	21,758 13,263 12,541 9,384 5,573 9,232	2,e38 1,773 1,779 1,633 1,073	1,871	861	7	-	12,254 8,736 4,624 2,413 1,306 2,131	972 837 460 244 162 253	34 35 36 37
34 40	Returns under \$5,000	511,466 14,465 2,437	759,287 510,3-2 310,0-2	742,094 1,684,453 6,351,614	148,396 345,256 2,381,620	227,155 176,135 237,977	5,809 11,931 96,506	209,957 11.,065 8.,635	24,913 20,268 15,275	2,158 2,730 19,343	194 137 ~,544	1 19 168	117,-79 312,901 2,262,127	158,705 77,059 63,476	1+,709 12,232 11,924	39 40

See text for "Description of the Sample and Limitations of the Data" and "Explanation of Classifications and Terms."

1 Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

2 Less than \$500.

Table 20. - RETURNS WITH AT LEAST ONE TAXPAYER AGE 65 OR OVER - NUMBER OF EXEMPTIONS AND NUMBER OF DEPENDENTS BY ADJUSTED GROSS INCOME CLASSES

				Joint	Joint returns of husbands and wives	w bas spasses	lves		Returns of si	Returns of single persons not head of household or surviving anguse	not head of	TA	All other returns	าธ	1
	Adjusted gross income classes	Number of	One tax	taxpayer age 65	or over	Two taxpayers	age 65	or over			201045				
		returns	Number of returns	Number of exemptions	Number of dependents	Number of returns	Number of exemptions	Number of dependents	Number of returns	Number of exemptions	Number of dependents	Number of returns	Number of exemptions	Number of dependents	
1		(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	
~	Grand total	5,214,157	1,653,033	5,294,139	326,943	1,454,171	5,913,106	82,172	1,983,922	4,104,393	118,227	123,031	287,859	40,897	$\neg$
2	Taxable returns, total	2,664,284	1,017,722	3,239,049	181,022	588,613	2,405,549	47,121	979,223	2,019,806	54,292	78,726	185,553	27,533	2
W 4 W O	\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000 \$2,000 under \$2,500	33,776 111,985 161,941	56,881	170,643	+ 1 1 1	1 1 3 1	1 1 1 1	1 1 1 1	32,249 108,364 99,949	64,498 216,728 204,115	3,685	(1) 3,621 5,111	(1) 7,242 10,985	1 1 1	6400
7 8 10 111	\$2,500 under \$3,000. \$3,000 under \$4,500. \$4,000 under \$4,000. \$4,000 under \$4,900.	208,573 228,311 222,952 232,098 187,377	63,939 75,591 79,094 92,724 80,438	197,536 233,960 247,859 295,604 253,013	5,718 6,523 10,245 16,901 11,267	20,419 41,808 49,485 61,495 43,195	81,676 167,994 199,638 247,908 177,437	(1) 1,697 (1) 4,090	118,110 107,057 88,268 71,773 59,065	241,892 221,212 182,281 149,525 124,468	6,877 6,897 5,544 5,778 6,338	6,105 3,855 6,105 6,106 4,679	12,874 8,244 13,636 14,169 11,978	5,344	7 8 10 11
1123	\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$9,000 under \$9,000.	315,552 226,288 156,626 106,156 66,196	143,728 109,007 73,655 51,348 30,946	457,024 351,794 236,348 168,371 101,834	25,075 24,442 14,952 13,663 8,996	83,416 60,594 39,558 28,483 19,697	341,566 246,592 163,584 117,716 80,716	7,471 4,216 5,021 3,784	77,762 51,643 39,189 21,277 13,026	164,581 107,313 81,701 43,417 26,583	7,329 3,163 2,891 (1)	10,646 5,044 4,224 5,048 2,527	27,367 13,271 10,608 12,355 5,357	6,075 3,183 1,729 2,259	12 13 14 16
17 18 20 21	\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$50,000. \$25,000 under \$50,000.	192,494 74,877 41,584 67,135 22,259	81,683 28,804 15,601 23,520 7,911	263,706 94,189 51,824 78,159 27,018	18,520 7,604 4,919 7,359 3,235	61,577 24,861 14,354 27,456 9,036	252,291 102,640 59,524 115,005 37,873	5,268 2,960 2,039 4,875 1,644	42,587 18,766 10,007 13,684 4,657	88,193 39,614 20,726 29,262 9,884	2,342 1,778 542 1,489 466	6,647 2,446 1,622 2,475 655	15,702 6,251 3,786 6,282 1,695	2,408 1,359 542 1,298	17 18 19 20 21
22 23 24 25 26	\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	4,364 1,524 1,854 262 262	1,582 504 652 93 21	5,736 1,756 2,274 328	985 243 316 49 10	1,686 624 727 102 40	7,125 2,614 3,046 441 163	353 112 131 32 32	941 348 420 57 57	2,020 727 895 118	284 458 604 704 704 704 704 704 704 704 704 704 7	155 48 48 55 10 15	382 118 136 29 32	72 21 25 25 9	22 23 24 25 26
27	Nontaxable returns, total	2,549,873	635,311	2,055,090	145,921	865,558	3,507,557	35,051	1,004,699	2,084,587	63,935	44,305	102,306	13,364	27
28	No adjusted gross income	87,025	27,635	600,06	7,002	26,445	107,748	1,537	31,375	63,823	1,073	1,570	3,140	1	28
333333	Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000.	353,818 407,950 640,528 402,361 282,549	84,930 90,607 143,757 136,446 65,289	267,761 285,466 449,189 421,833 215,581	12,770 13,112 17,617 12,294 19,183	94,599 96,069 166,843 135,095	379,934 388,013 672,403 543,373 562,677	2,772 3,606 1,698 3,797	167,168 212,064 317,604 126,402 74,497	341,145 429,912 649,675 268,901 158,491	5,946 4,186 13,373 12,282 8,532	7,121 9,210 12,324 4,418 3,284	14,443 19,586 25,714 10,100 7,992	2,101	33 33 33 33 33 33 33 33 33 33 33 33 33
383838	\$2,500 under \$3,000. \$3,000 under \$3,500. \$5,500 under \$4,000. \$4,500 under \$5,000. \$4,500 under \$5,000.	182,258 82,062 43,963 25,235 13,251 28,873	42,599 19,100 11,699 6,379 2,366 4,504	146,279 74,711 46,366 26,252 10,164 21,479	18,182 16,646 11,170 6,913 3,066 7,966	97,834 46,314 24,500 13,546 9,791 15,043	399,280 193,201 101,987 55,478 41,123 62,340	6,317 6,348 3,655 (1) 1,958 1,796	38,773 15,222 7,333 4,877 (1) 8,621	85,978 34,259 17,417 12,676 (1) 20,683	7,107 3,484 (1) 2,922 3,042	3,052	8,726	2,622	33 33 33 33 33 33 33 33 33 33 33 33 33
0424	Returns though the following	3,908,013 896,800 409,344	1,079,474	3,432,226 1,335,321 526,592	188,609 94,892 43,442	1,066,917 245,606 141,648	4,319,870 1,007,634 585,602	40,870 23,783 17,519	1,680,913 210,328 92,681	3,468,623 441,515 194,255	93,713 17,404 7,110	80,709 28,120 14,202	181,506 71,758 34,595	19,756 14,986 6,155	944

See text for "Description of the Sample and Limitations of the Oata" and "Explanation of Classifications and Terms." Lample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Table 21. - RETIREMENT INCOME, DEDUCTIONS FROM THE LIMIT, AND BASE FOR CREDIT, BY ADJUSTED GROSS INCOME CLASSES

1				Do+4 rome	the discount			Padis	** fond from +	Padinations from the \$1 200 1 fmit						IL.
_		- 4							-							_
		Number of	Retiree under	nder 65	Retiree 65	5 or over	Income excluded from adjusted gross income	luded from	006€	Earned in excess	*cess of-	8	Base for	Tentative	Tax credit for	
	Aldisted gross licome classes	schedule K	Number of retirees	Income (Thousand dollers)	Number of retirees	Income (Thousand dollars)	Number of retirees	Income (Thousand dollars)	Number of retirees	Amount (Thousand dollars)	Number of retirees	Amount (Thousand	credit (Thousand	credit (Thousand	retirement income (Thousand	
ι		(1)	(2)	(3)	(7)	(5)	(9)	(4)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	
п	Grand total	707,671	103,912	257, 491	687, 279	3,419,330	352,839	262,802	15,864	8,393	45,914	37, 369	650,656	129, 537	107,065	٦
(1	Taxable returns, total	470,452	67,758	196,669	451,540	2,853,970	257,306	202, 799	112,511	7,226	36,473	30,237	391,008	77,570	77,747	2
w420	\$600 under \$1,000. \$1,000 under \$1,500. \$2,500 under \$2,000. \$2,000 under \$2,500.	(1) 8,233 18,320	(1) (1) 3,082	(1) (1) 6,085	(1) 7,902 15,238	(1) 11,067 27,907	(1) 6,838 13,642	(1) 6,507 11,627		1	(1)	(7)	(1) 2,030 9,753	(1) 403 1,874	(1) 309 1,782	w 4 m 0
7 8 9 5 II	\$2,500 under \$3,500 \$3,000 under \$3,500 \$5,500 under \$4,000 \$4,500 under \$5,000	35,896 35,183 41,018 39,465 29,247	5,041 4,448 6,769 3,022	9,271 11,865 17,962 14,427 7,804	30,956 31,167 34,882 36,744 28,383	73, 481 81, 776 111, 199 115, 351 106, 847	23,456 17,069 18,396 23,048 13,926	19,895 14,181 14,545 17,828 9,482	6,705	3,361	(1), 2821 (1), 3, 284 5, 081	1,788 (1) 3,331 4,330	21, 630 26, 289 31, 161 31, 170 26, 012	4, 334 5, 242 6, 226 6, 188 5, 198	4, 249 5, 242 6, 226 6, 234 5, 198	6 9 11
32423	\$5,000 under \$5,000 \$6,000 under \$7,000 \$7,000 under \$8,000 \$9,000 under \$10,000	53,976 46,720 26,960 22,204 11,732	9,524 11,848 3,054 2,691 (1)	26,778 33,641 12,423 11,128 (1)	52, 887 43, 898 27, 461 23, 067 11, 737	203,945 199,264 131,305 137,293 73,622	30, 266 20, 024 16, 699 13, 273 5, 691	23, 396 15, 311 13, 072 13, 046 3, 938	4,649	2,955	{ 3,253 3,253 1,797 } 2,461	3,782 2,116 1,458 1,730	46,448 48,820 22,549 20,859 11,512	9,295 9,530 4,501 2,641 2,268	9, 374 9, 636 63, 504 7, 504 2, 292 2, 292	35438
138 138 12	\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$50,000. \$25,000 under \$50,000.	48,037 17,788 10,676 15,555 5,260	5,690 1,019 645 408 129	21,980 5,798 4,570 3,566 1,939	50, 594 19, 083 11, 627 17, 496 5, 839	390, 833 219, 894 156, 833 362, 902 213, 101	25,413 9,984 6,108 8,098 2,766	19, 549 7, 746 7, 751 6, 629 2, 417	1,151	. 406	3,836 1,429 1,429 918 922	3, 181 1, 210 393 2, 120 265	45,592 15,935 9,517 14,460 4,818	9,069 3,153 1,909 2,892 961	9,160 3,180 1,917 2,892 964	17 18 19 20 21
88888	\$100, 000 under \$150, 000. \$150, 000 under \$200, 000. \$200, 000 under \$500, 000. \$500, 000 under \$1, 000, 000. \$1, 000, 000 or more.	976 411 497 77 73	13 9 9	31 422 246 1	1,116 456 559 84 33	71, 905 38, 411 78, 157 20, 557 27, 851	211 211 218 35 9	408 173 185 32 9	18411	(2) 3	53 32 47 4	49 40 33 1	925 379 488 71 31	183 75 96 96 14	186 76 97 14	22 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
2	Nontaxsble returns, total	237, 219	36,154	60,822	235, 739	565,360	95,533	60,003	3,353	1,167	9,441	7,132	259,648	51,967	29,318	27
28	No adjusted gross income	(1)	1	1	(1)	(1)	(1)	(1)	1	1	1	1	(1)	(1)	(1)	58
37773	Under \$600. \$600 under \$1,000. \$1,000 under \$7,500. \$1,500 under \$7,000. \$2,000 under \$2,500.	2,952 18,805 47,538 53,198	(1) 4,839 6,497 7,229	(1) 5,210 10,897 11,656	(1) 14,959 42,035 48,389	(1) 21,046 77,487 106,923	(1) 7,529 20,606 18,000	(1) 4,908 13,978 9,868	1	ı	ı	ı	2, Cl3	403 3,318 8,325 10,941	353 976 3,316 6,387	88488
483488	\$2,500 under 13,000 \$3,600 under \$3,500 \$3,500 under \$4,000 \$4,500 under \$4,500 \$5,500 under \$5,500	43,816 24,248 26,042 10,747 5,674 10,099	5,275 4,449 4,218 2,985	9,216 9,730 6,713 6,988	42, 621 26, 235 21, 769 13, 801 7, 662 15, 215	111, 604 63, 741 57, 702 38, 467 22, 380 64, 059	12,317 12,179 18,836 4,910 (1)	9,040 8,396 4,818 2,921 (1) 3,031	3,353	1,167	9,441	7,132	25, 398 25, 305 14, 938 8, 371 15, 763	9,945 6,149 3,435 1,752 3,139	5,962 3,439 3,369 1,985 1,277 2,243	38888
40 41 42 F	Returns under \$5,000. Returns \$5,000 under \$10,000. Returns \$10,000 or more.	436,670 171,349 99,652	66,355 29,605 7,952	127,886 90,991 38,614	406, 127 173, 787 107, 365	1,029,398 804,135 1,585,797	208, 585 90, 862 53, 392	152, 686 68, 186 41, 930	9,396 5,311 1,157	4,073 3,410 910	25, 507 13, 254 7, 153	20, 268 9, 808 7, 293	392, 489 165, 369 92, 798	78,405 32,659 18,473	56,427 32,062 18,576	45 47 47 47
'			-				=									

See text for "Description of the Sample and Limitations of the Data" and "Explanstion of Classifications and Terms."

Sample varishility is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

Less than \$500.

## HISTORICAL TABLES INDIVIDUAL RETURNS, 1951-1960

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These historical data for years 1951 through 1960 are not precisely comparable among all years, for the data span a period of years during which there were changes in law, return forms, and methods of obtaining data.

Table 22. --NUMBER OF RETURNS BY MAJOR CHARACTERISTICS, ADJUSTED GROSS INCOME AND DEFICIT, TAXABLE INCOME, AND TAX

Table 22.—NUMBER OF RI	ETURNS BY M	AJOR CHARAC	TERISTICS,	ADJUSTED GR	OSS INCOME	AND DEFICIT	, TAXABLE	INCOME, AND	TAX	
Items	1960	1959	1958	195 <b>7</b>	1956	1955	1954	1953	1952	1951
Number of returns, total <sup>1</sup>	61,027,931	60,271,297	59,085,182	59,825,121	59,197,004	58,250,188	56,747,008	57,838,184	56,528,817	55 <b>,447,</b> 00 <b>9</b>
Returns with adjusted gross income, total		59,838,162	58,700,924	59,407,673	58,798,843	57,818,164	56,306,764	57,415,885	56,107,089	55,042,597
Taxable: With income tax. Self-employment tax only		47,496,913	45,652,134 -	46,865,315	46,258,646	44,689,065	42,633,060	44,159,6 <b>2</b> 2 1,046,50 <b>7</b>	42,833,675 1,033,157	41,594,222 1,742,575
Nontaxable: Self-employment tax only Other nontaxables	2,129,857 10,837,089	2,118.818 10,222,431	2,211,773 10,837,017	2,211,318 10,331,040	2,443,181 10,097,016	2,373,745 10,755,354	1,135,590 12,538,054	12,209,756	12,240,257	12,405,800
Returns with no adjusted gross income, ${\sf total}^1\dots$	435,219	-33 <b>,</b> 135	384,258	417,448	398,161	432,024	440,304	422,299	421,728	404,412
Taxable: Self-employment tax only	-	-	-	-	-	-	-	17,022	9,441	11,813
Nontaxable: Self-employment tax only Other nontaxables <sup>1</sup>	74,276 360,943	79,543 353,59 <b>2</b>	57,684 326,574	85,265 332,183	97,405 300,756	79,829 352,195	13,305 4 <b>26,</b> 999	405,277	412,287	392,599
umber of— Taxable returns Nontaxable returns¹	48,060,985 12,966,946	47,496,913 12,774,394	45,65 <b>2,</b> 134 13,433,048	46,865,315 12,959,806	46,258,646 12,938,358	44,689,065 13,561,123	42,633,060 14,113,948	45,223,151 12,615,033	43,876,273 12,652,544	42,648,610 12,798,399
Returns with itemized deductions		22,510,245	20,811,422	20,155,361	18,458,563	16,891,084	15,701,595	14,426,417	12,835,776	11,581,696
Taxable Nontaxable: With adjusted gross income		20,761,374 1,748,871	19,053,714	18,569,233 1,586,128	1,485,625	15,434,733	13,711,830	1,089,008	11,462,609 960,880	10,212,822 976,275
With no adjusted gross income <sup>1</sup>	-	-	-	-	-	-	440,304	405,277	412,287	392,599
Returns with standard deduction	36,944,668 25,875,575	37,761,052 26,735,539	38,273,760 26,598,420	39,669,760 28,296,082	40,738,441	41,359,104	41,045,413	43,411,767 32,291,019	43,693,041	43,865,313
Nontaxable: With adjusted gross income With no adjusted gross income <sup>1</sup>		10,592,378 433,135	11,291,082 384,258	10,956,320 417,448	11,054,572 398,161	11,672,748	12,124,183	11,120,748	11,279,377	11,429,525
umber of returns with self-employment tax	6,889,749	7,036,392	7,017,331	6,992,226	7,350,166	6,645,661	4,211,656	4,217,492	4,059,497	4,073,811
umber of returns with taxable income	<b>48,317,653</b>	47,745,570	45,919,693	47,116,645	46,484,182	44,914,210	42,814,133	-	-	-
TaxableNontaxable		47,496,913 248,657	45,652,134 267,559	46,865, <b>3</b> 15 251,330	46,258,646 225,536	44,689,065 <b>22</b> 5,145	42,633,060 181,073	=	-	-
umber of returns by source of income: Positive income: Salaries and wages	4,932,950	52,850,938 4,682,638 9,273,694	51,588,438 4,235,017 7,407,870	52,596,961 4,168,499 7,286,314	51,912,814 3,924,583 6,715,135	51,255,701 3,715,617 6,330,784	49,925,305 3,681,007 6,124,385	50,873,912 4,495,133 5,579,720	49,842,862 4,218,722 5,196,439	48,538,699 4,038,391 4,824,056
Life expectancy method		728,077 343,115 381,120	740,180 268,920 370,879	659,356 261,085 362,324	613,747 209,212 375,008	575,633 192,029 360,155	} 730,279 368,806	735,471 426,823	634,881 425,669	598,330 432,106
Ousiness profit  Parthership profit.  Net gain from sales of capital assets  Net gain from sales of other property	1,589,183 3,841,694 100,131	6,894,616 1,645,707 4,007,011 98,140	6,880,831 1,611,329 3,469,064 104,270	6,775,335 1,606,524 2,936,564 127,417	7,381,270 1,550,819 3,148,460 98,875	6,736,435 1,687,570 2,899,881 109,983	6,320,812 1,588,046 2,411,147 135,062	6,121,474 1,649,591 1,987,723 93,741	5,791,797 1,625,320 2,034,196 98,738	6,127,629 1,692,545 2,132,037 100,765
Net income from rents	3,875,716 409,394	4,113,564	4,089,106	4,097,602	4,090,501	3,986,860	3,863,618	4,061,630 1,861,744	3,865,368 1,888,988	3,835,620 2,353,892
Losses: Business loss. Partnership loss. Net loss from sales of capital assets. Net loss from sales of other property.	329,682 1,154,339 135,767	1,715,094 302,041 900,118 150,212	1,499,888 266,259 920,578 130,753	1,474,967 265,951 1,038,208 150,294	1,591,397 244,719 783,596 206,108	1,508,622 267,102 654,121 157,919	1,464,726 228,949 664,084 207,456	1,281,395 241,505 789,370 151,152	1,080,870 208,170 665,727 124,402	1,047,713 219,839 582,413 180,335
Net loss from rents  Net loss from royalties  Net operating loss deduction <sup>4</sup>	1,695,218	1,605,427	1,513,200	1,404,920	1,319,253	1,253,080	1,143,837	1,192,880	1,054,992	977,980
Net operating loss deduction	13,912 25,834	19,162	22,150	20,167	28,102	20,978	34,781 12,258	38,205	29,987	30,570
					(Thousan	d dollers)	1			T
mount of adjusted gross income, total	316,557,566	306,616,924	282,166,418	281,308,431	268,583,814	249,429,182	230,235,855	229,863,409	216,087,449	203,097,033
Taxable returns	297,152,271 19,405,295	287,775,346 18,841,578	262,188,335 19,978,083	262,169,296 19,139,135	249,551,2 <b>7</b> 5 19,032,539	229,595,449 19,833,733	209,668,830 20,567,025	212,421,184	198,531,784 17,555,665	185,171,964 17,925,069
mount of adjusted gross deficit	1,091,184	1,521,945	1,012,326	987,865	859,546	898,865	1,104,480	1,155,153	797,541	760,548
mount of taxable income	171,627,771	166,540,616	149,337,414	149,363,077	141,532,061	128,020,111	115,331,301	-	-	-
mount of tex, total	39,909,260	39,346,805	34,924,820	34,974,804	33,265,247	30,076,935	26,967,251	29,657,273	28,020,288	24,439,073
Income tax after credits	39,464,156 833,549	38,645,299 701,506	34,335,652 589,168	3 <b>4,393,639</b> 581,165	32,732,132 533,115	29,613,722	26,665,753 301,498	29,430,659 226,614	27,802,831 217,457	24,227,780 211,293

<sup>1</sup>Excludes returns with no information 1953-56 and 1958-60.
2Reported on Form 1040, and for 1959-60, Form 1040W.
3Not available after 1953. Includes Forms 1040A showing wages not subject to income tax withholding, dividends, and interest, not exceeding \$100 per return, reported in one sum as other income.
4Not available for 1955-59.

#### INDIVIDUAL INCOME TAX RETURNS, 1951-1960

Table 23.—NUMBER OF RETURNS AND ADJUSTED GROSS INCOME BY ADJUSTED GROSS INCOME CLASSES

[Taxable and nontaxable returns]

		f t a	Xabie and Hon	taxable retur	113 J					
Adjusted gross income classes	Number of returns	Adjusted gross income or deficit (Thousand dollars)	Number of returns	Adjusted gross income or deficit (Thousand dollars)						
	19	60	19	59	19	58	19	957	19	956
Grand total	61,027,931	<sup>1</sup> 315,466,382	60,271,297	1305,094,979	59,085,182	<sup>1</sup> 281,154,092	59,825,121	<sup>1</sup> 280,320,566	59,197,004	<sup>1</sup> 267,724,268
Returns with adjusted gross income, total	60,592,712	316,557,566	59,838,162	306,616,924	58,700,924	282,166,418	59,407,673	281,308,431	58,798,843	268,583,814
Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	3,991,109 2,992,643 3,941,738 3,414,629 3,405,167	1,305,762 2,380,642 4,886,762 5,972,361 7,660,097	3,918,975 2,995,694 3,955,202 3,445,332 3,510,198	1,275,411 2,392,210 4,919,509 6,015,668 7,890,382	3,950,030 3,060,247 4,120,276 3,570,536 3,689,218	1,276,547 2,446,545 5,130,735 6,238,242 8,309,041	3,833,400 2,989,651 4,178,054 3,698,934 3,843,211	1,255,738 2,385,229 5,184,175 6,481,267 8,655,018	3,775,785 3,026,632 4,314,995 3,857,498 3,987,142	1,242,391 2,419,568 5,362,761 6,751,496 8,970,939
\$2,500 under \$3,000. \$3,000 under \$4,000. \$4,000 under \$5,000 <sup>2</sup> . \$5,000 under \$6,000. \$6,000 under \$7,000.	3,518,964 6,877,017 6,866,523 6,422,593 5,291,911	9,672,543 24,033,191 30,881,596 35,252,993 34,280,872	3,618,010 6,993,571 7,071,569 6,392,580 5,082,962	9,943,763 24,452,061 31,801,590 35,067,182 32,926,528	3,723,909 7,472,426 7,385,219 6,375,555 4,676,947	10,228,363 26,149,868 33,190,896 34,898,888 30,257,563	3,815,406 7,791,975 7,868,427 6,555,283 4,709,612	10,485,324 27,263,943 35,372,380 35,885,730 30,480,269	4,056,620 8,281,023 8,046,621 6,234,822 4,371,937	11,152,699 29,005,036 36,140,505 34,124,140 28,257,411
\$7,000 under \$8,000. \$8,000 under \$9,000. \$9,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000.	3,888,676 2,757,554 1,905,564 3,641,612 786,031	29,080,115 23,372,451 18,045,386 42,804,643 13,400,430	3,699,701 2,621,189 1,749,953 3,208,968 707,192	27,640,193 22,202,269 16,566,397 37,688,216 12,090,813	3,226,844 2,171,701 1,452,594 2,488,095 588,262	24,101,749 18,379,327 13,746,399 29,214,191 10,055,470	3,206,964 2,091,262 1,334,622 2,213,510 543,746	23,941,917 17,706,439 12,622,516 25,995,133 9,304,570	2,798,254 1,811,480 1,123,333 1,921,229 498,101	20,892,452 15,315,151 10,619,629 22,570,293 8,542,677
\$20,000 under \$25,000	323,785	7,198,994	301,705	6,704,170	264,732	5,881,407	250,860	5,583,211	234,928	5,219,840
\$25,000 under \$30,000. \$30,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$150,000.	} 441,401 101,272	14,727,469 6,660,778	422,663 114,852	7,558,857	369,939 91,715	12,327,929 6,050,052	366,399 93,421	12,227,673 6,133,299	346,396 89,170	11,644,008 5,905,463
\$150,000 under \$200,000	14,221 4,413 4,848 735	1,695,133 756,022 1,384,077 493,976	17,537 4,497 4,810 722	2,089,977 768,001 1,371,895 481,742	14,080 3,863 3,956 536	1,647,892 661,634 1,114,707 359,724	14,127 4,004 3,997 585	1,686,294 685,284 1,127,667 397,827	14,111 3,851 4,046 597	1,685,994 660,532 1,142,240 398,988
\$1,000,000 or more	306	611,273	280	606,523	244	499,249	223	447,528	272	559,601 859,546
Returns with adjusted gross deficit, total	435,219	1,091,184	433 <b>,1</b> 35	1,521,945	384,258	1,012,326	417,448	987,865	398,161	829,246
	19	55	19	54	19	53	19	952	1	951
Grand total	58,250,188	<sup>1</sup> 248,530,317	56,747,008	<sup>1</sup> 229 <b>,221,</b> 375	57,838,184	<sup>1</sup> 228,708,256	56,528,817	<sup>1</sup> 215,289,908	55,447,009	<sup>1</sup> 202,336,485
Returns with adjusted gross income, total	57,818,164	249,429,182	56,306,704	230,235,855	57,415,885	229,863,409	56,107,089	216,087,449	55,042,597	203,097,033
Under \$600. \$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500.	3,839,333 3,202,710 4,523,556 4,125,462 4,116,843	1,261,713 2,566,114 5,616,459 7,212,429 9,275,007	3,939,817 3,180,541 4,520,595 4,206,678 4,311,673	1,294,816 2,542,668 5,630,728 7,357,621 9,703,996	3,991,605 3,210,720 4,713,364 4,470,706 4,494,312	1,362,006 2,571,118 5,862,578 7,826,483 10,107,094	3,966,385 3,163,051 4,810,380 4,712,434 4,806,023	1,342,281 2,541,741 5,989,941 8,252,809 10,815,569	3,832,226 3,409,372 4,867,030 4,959,908 5,145,110	1,301,839 2,752,898 6,046,843 8,692,983 11,576,673
\$2,500 under \$3,000. \$3,000 under \$4,000. \$4,000 under \$5,000 <sup>2</sup> \$5,000 under \$6,000. \$6,000 under \$7,000.	4,311,841 8,665,023 8,008,621 5,862,618 3,871,849	11,858,501 30,320,415 35,930,570 32,061,640 25,020,880	4,484,779 9,156,374 7,910,960 5,189,199 3,352,077	12,304,840 32,041,485 35,435,585 28,346,771 21,656,984	4,621,675 9,342,358 7,982,669 5,392,331 3,345,923	12,699,421 32,649,022 35,764,603 29,463,848 21,589,243	4,914,530 9,686,939 7,633,938 4,721,071 2,889,195	13,520,933 33,817,311 34,244,988 25,796,358 18,646,580	5,242,806 9,997,961 7,270,072 4,117,062 2,265,919	14,414,461 34,830,375 32,530,127 22,442,072 14,619,909
\$7,000 under \$8,000. \$8,000 under \$9,000. \$9,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000.	2,400,131 1,412,757 912,095 1,518,296 425,989	17,897,442 11,940,018 8,622,218 17,923,575 7,300,263	2,016,601 1,187,245 721,146 1,217,149 368,907	15,025,572 10,036,658 6,812,809 14,410,918 6,323,542	1,990,054 1,154,625 703,987 1,160,137 349,598	14,826,855 9,763,234 6,655,338 13,741,746 5,997,977	1,588,929 894,935 523,326 983,218 324,169	11,846,456 7,567,219 4,954,837 11,679,763 5,562,631	1,212,879 691,349 416,614 831,910 295,950	9,026,856 5,840,077 3,938,409 9,924,828 5,078,669
\$20,000 under \$25,000. \$25,000 under \$30,000. \$30,000 under \$50,000. \$50,000 under \$100,000.	210,289 120,617 190,707 77,604 12,960	4,683,237 3,289,658 7,142,830 5,151,675 1,549,762	} 291,858 161,995 70,400 11,628	7,023,496 6,071,673 4,656,424 1,391,103	264,713 151,104 60,300	6,373,802 5,686,567 3,996,970	252,354 152,932 65,403	6,084,529 5,758,342 4,340,688	154,776 93,697 149,845 67,456 12,047	3,447,850 2,556,417 5,651,331 4,500,963 1,441,201
\$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	3,946 4,022 628 267	675,565 1,143,650 417,978 567,583	3,197 3,245 439 201	547,816 919,072 294,745 406,533	12,486 2,700 373 145	1,641,663 755,624 252,954 275,263	14,114 3,199 416 148	1,863,390 893,049 278,810 289,224	4,008 3,906 523 171	687,244 1,100,674 349,694 344,640
Returns with adjusted gross deficit	432,024	898,865	440,304	1,014,480	422,299	1,155,153	421,728	797,541	404,412	760,548

¹Adjusted gross income less adjusted gross deficit.
²For 1951 and 1952, includes nontaxable returns with income exceeding the class limit.

Table 24.—RETURNS WITH INCOME TAX—NUMBER, ADJUSTED GROSS INCOME, TAXABLE INCOME, INCOME TAX, AND AVERAGE TAX, BY ADJUSTED GROSS INCOME CLASSES

			CLA	SSES						
Adjusted gross income classes	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951
NUMBER OF RETURNS										
Total	48,060,985	47,496,913	45,652,134	46,865,315	46,258,646	44,689,065	42,633,060	44,159,622	42,833,675	41,594,222
\$600 under \$1,000	1,353,011 2,134,195	1,341,398 2,129,771	1,296,407 2,127,075	1,338,986 2,257,213	1,357,447 2,392,096	1,437,846 2,483,242	1,292,988 2,426,670	1,361,444 2,632,034	1,420,812 2,760,133	1,610,092 2,754,588
\$1,500 under \$2,000. \$2,000 under \$2,500.	2,036,015	2,093,777	2,111,329	2,252,645	2,364,317	2,447,663	2,431,232	2,787,231	2,963,805	3,115,581
\$2,500 under \$3,000	2,665,817	2,494,170	2,537,591 2,807,388	2,764,261 2,930,022	2,878,453 3,169,007	2,961,513 3,318,528	3,078,559 3,452,029	3,335,910 3,685,629	3,568,839 3,883,813	3,814,784 4,178,241
\$3,000 under \$4,000	5,793,668	5,939,254	6,295,457	6,682,982	7,158,365	7,529,308	7,924,537	8,202,537	8,552,203	8,858,530
\$4,000 under \$5,000	6,400,547 6,236,474	6,649,987 6,216,537	6,954,051 6,224,634	7,454,651 6,401,146	7,650,165 6,111,501	7,619,205 5,754,968	7,545,254 5,108,368	7,666,402 5,313,448	7,279,244 4,715,581	6,949,135 4,114,230
\$6,000 under \$7,000	5 236 061	5,036,281 3,688,764	4,644,506	4,677,540	4,344,100	3,855,290	3,331,451	3,333,294	2,886,908	2,265,358
\$7,000 under \$8,000. \$8,000 under \$9,000. \$9,000 under \$10,000.	2,749,349	2,616,468	3,214,399 2,167,447	3,195,588 2,089,198	2,792,259 1,809,013	2,395,179 1,411,320	2,008,053 1,186,721	1,986,773 1,153,612	1,588,472 894,935	1,211,780 691,217
	l .	1,747,657	1,451,196	1,333,548	1,122,621	911,711	720,646	703,449	523,326	416,553
\$10,000 under \$15,000 \$15,000 under \$20,000	3,637,169 784,630	3,203,834 706,164	2,484,984 587,465	2,211,504 543,154	1,918,975 497,449	1,517,076 425,730	1,215,482 368,492	1,158,199 348,741	983,014 324,088	831,819 295,919
\$20,000 under \$25,000	323 412	301,431	264,487	250,583	234,745	210,172	291,668	264,008	252,333	154,766
\$25,000 under \$30,000. \$30,000 under \$50,000. \$50,000 under \$100,000.	440,890	422,251	369,515	366,156	346,246	190,589	161,897	150,981	152,900	93,693 149,837
		114,711	91,605	93,289	89,095	77,563	70,332	60,260	65,396	67,447
\$100,000 under \$150,000 \$150,000 under \$200,000	4.379	17,465 4,475	14,049 3,845	14,089 3,986	14,057 3,843	12,902 3,937	11,617 3,192	12,461	14,114	12,045
\$200,000 under \$500,000 \$500,000 under \$1,000,000	4,801 723	4,776 717	3,937 531	3,979 578	4,031 593	4,009 624	3,234 437	2,692 372	3,195 416	3,905 523
\$1,000,000 or more	295	265	236	217	268	263	201	145	148	171
ADJUSTED GROSS INCOME					(Thousand	dollars)	l	l	l	
Total	297,152,271	287,775,346	262,188,335	262,169,296	249,551,275	229,595,449	209,668,830	210,483,602	196,590,999	183,243,590
\$600 under \$1,000	1,123,121	1,116,472	1,083,049	1,117,050	1,130,213	1,200,421	1,078,798	1,146,237	1,191,714	1,354,605
\$1,000 under \$1,500 \$1,500 under \$2,000	2,664,406 3,557,099	2,674,096 3,647,621	2,683,333 3,675,817	2,831,221 3,937,439	3,005,109 4,129,399	3,106,659 4,265,817	3,047,987 4,237,823	3,299,462 4,865,679	3,463,102 5,176,783	3,452, <b>7</b> 61 5,446,167
\$2,000 under \$2,500. \$2,500 under \$3,000. \$3,000 under \$4,000.	5,327,353 7,349,490	5,603,123 7,626,054	5,714,958 7,735,369	6,225,270 8,079,602	6,474,182 8,737,648	6,666,813 9,157,665	6,922,726 9,505,225	7,493,336 10,156,359	8,030,291 10,717,097	8,578,144 11,530,006
	20,307,427	20,835,185	22,091,696	23,448,457	25,144,783	26,407,948	27,812,489	28,746,397	29,930,509	30,946,234
\$4,000 under \$5,000. \$5,000 under \$6,000.	28,812,061 34,246,189	29,931,937 34,117,177	31,278,974 34,086,295	33,541,308 35,058,920	34,380,979 33,460,410	34,208,187 31,479,458	33,828,835 27,910,808	34,370,599 29,038,348	32,575,069 25,766,505	31,016,829 22,426,928
\$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000.	33,923,776 28,974,992	32,627,712 27,559,833	30,049,915 24,009,958	30,276,104	28,079,899	24,914,801	21,524,454	21,507,414	18,631,679	14,616,355
\$8,000 under \$9,000. \$9,000 under \$10,000.	23,303,110	22,162,993	18,343,492	23,858,097 17,689,049	20,848,637 15,294,676	17,861,106 11,928,032	14,961,906 10,032,034	14,801,958 9,754,983	11,842,855 7,567,219	9,018,629 5,838,952
	18,007,228	16,544,491	13,733,221	12,611,997	10,612,594	8,618,513	6,808,273	6,650,115	4,954,837	3,937,834
\$10,000 under \$15,000 \$15,000 under \$20,000	42,751,769	37,628,019 12,073,580	29,176,927 10,041,825	25,971,375 9,294,499	22,543,784 8,531,736	17,908,955 7,295,826	14,390,558 6,316,307	13,718,699 5,983,194	11,677,403 5,561,110	9,923,727 5,078,155
\$20,000 under \$25,000 \$25,000 under \$30,000	7,190,895	6,698,056	5,875,992	5,576,891	5,215,782	4,680,576	7,018,963	6,355,250	c,084,077	3,447,638 2,556,301
\$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$30,000. \$30,000 under \$50,000. \$50,000 under \$100,000.	6,647,920	14,148,928 7,549,453	12,313,280	12,220,088 6,124,500	11,638,375 5,900,331	7,138,272 5,149,111	6,067,727	5,682,111 3,994,325	5,757,127	5,651,016 4,500,312
\$100,000 under \$150,000	1,688,173	2,080,621	1,644,279	1,681,598	1,679,344	1,542,840	4,651,794 1,389,769	,	4,340,235	(1,440,965
\$150,000 under \$200,000	750,153	764,285	658,563	682,301	659,130	674,131	546,951	1,638,413	1,863,390	687,244
\$200,000 under \$500,000. \$500,000 under \$1,000,000.	1,370,038 486,077	1,361,923 478,154	1,109,680 356,220	1,122,465 393,591	1,138,037 396,602	1,140,318 414,815	915,760 293,111	753,081 252,379	891,963 278,810	1,100,454 349,694
\$1,000,000 or more	584,133	545,633	482,640	427,474	549,625	550,864	406,532	275,263	289,224	344,640
TAXABLE INCOME										
Total	171,462,236	166,385,053	149,173,569	149,212,696	141,395,397	127,889,249	115,226,743	<u> </u>		
\$600 under \$1,000 \$1,000 under \$1,500	193,070 944,626	194,586 955,378	191,196 953,797	196,731 1,010,609	197,523 1,071,341	211,417 1,085,444	188,445 1,069,613			
\$1,500 under \$2,000. \$2,000 under \$2,500.	1,517,420	1,542,106	1,534,510	1,673,535	1,729,500	1,772,333	1,728,796			
\$2,500 under \$3,000	3,277,870	2,337,578 3,376,072	2,351,308 3,390,578	2,623,507 3,614,509	2,758,735 3,878,378	2,780,258 3,999,025	2,890,502 4,107,080			
\$3,000 under \$4,000	9,429,550	9,625,250	9,983,842	10,832,605	11,550,162	11,887,361	12,286,893			
\$4,000 under \$5,000 \$5,000 under \$6,000	13,690,239 16,730,769	14,192,394 16,684,611	14,608,523	15,650,648 17,075,169	15,824,030 16,327,333	15,558,001 15,316,834	15,158,980 13,782,379			
\$6,000 under \$7,000	17,451,403 16,143,894	16,979,238 15,454,065	15,724,265 13,645,969	16,083,929 13,715,846	15,090,473	13,458,543	11,821,062	]		
\$8,000 under \$9,000. \$9,000 under \$10,000.	13,767,791	13,226,703	11,059,382	10,833,148	12,164,494 9,488,649	10,448,357 7,460,980	8,944,484 6,324,419			
	11,137,412	10,389,591	8,773,922	8,083,996	6,913,700	5,637,968	4,479,948	[	ot applicable	
\$10,000 under \$15,000 \$15,000 under \$20,000	28,752,650 9,786,674	25,557,238 8,927,811	20,026,310 7,484,521	17,967,472 6,969,181	15,698,231 6,449,179	12,519,790 5,546,304	10,096,351 4,808,176			
\$20,000 under \$25,000 \$25,000 under \$30,000	5,465,777	5,155,939	4,551,665	4,358,809	4,100,631	3,709,643	5,610,769			
\$30,000 under \$50,000. \$50,000 under \$100,000.	5 417 010	11,379,799	9,973,086	9,942,054	9,569,157	2,661,380 5,938,815	5,052,115			
	5,417,010	6,229,490	4,986,906	5,109,379	4,983,395	889وکنن3وک	3,946,268			
\$100,000 under \$150,000. \$150,000 under \$200,000.	1,349,335 590,232	1,695,238 609,591	1,348,568 529,147	1,390,411 550,803	1,388,017 536,845	1,281,790 555,511	1,170,329 452,450			
\$200,000 under \$500,000 \$500,000 under \$1,000,000	1,055,617 382,520	1,070,737 376,573	862,534 274,855	882,511 314,543	913,395 319,092	926,044 335,849	740,497 234,854			
\$1,000,000 or more	455,501	425,065	364,825	333,301	443,128	452,713	332,333	ل		

Table 24.—RETURNS WITH INCOME TAX—NUMBER, ADJUSTED GROSS INCOME, TAXABLE INCOME, INCOME TAX, AND AVERAGE TAX, BY ADJUSTED GROSS INCOME CLASSES—Continued

			CLASSES -	-Continued						
Adjusted gross income classes	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951
INCOME TAX AFTER CREDITS					(Thousand	dollars)				
Total	39,464,156	38,645,299	34,335,652	34,393,639	32,732,132	29,613,722	26,665,753	29,430,659	27,802,831	24,227,780
\$600 under \$1,000 \$1,000 under \$1,500 \$1,500 under \$2,000	38,581 188,084 301,822	38,920 190,429 306,486	38,062 190,127 305,682	39,228 201,208 332,570	39,381 213,384 344,842	42,172 216,479 352,948	37,648 213,519 344,635	46,165 255,864 449,872	46,964 271,039 477,751	50,542 241,320 461,740
\$2,000 under \$2,500. \$2,500 under \$3,000. \$3,000 under \$4,000.	447,420 648,374 1,886,314	461,710 668,214 1,924,326	466,973 671,815 1,997,817	520,852 716,095 2,169,991	548,045 769,289 2,312,101	551,714 793,795 2,381,762	575,180 817,847 2,467,295	695,210 988,259 2,871,975	748,512 1,022,509 2,941,669	721,975 998,321 2,728,262
\$4,000 under \$5,000. \$5,000 under \$5,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$8,000 under \$8,000. \$9,000 under \$10,000.	2,763,651 3,382,547 3,537,387 3,296,665 2,833,581 2,311,721	2,860,458 3,371,068 3,440,244 3,149,451 2,720,390 2,157,614	2,945,326 3,336,990 3,177,815 2,778,601 2,273,624 1,822,007	3,150,403 3,438,513 3,249,034 2,790,760 2,226,224 1,677,398	3,186,754 3,284,283 3,044,035 2,475,365 1,950,768 1,435,768	3,129,354 3,076,915 2,712,048 2,122,710 1,531,892 1,170,459	3,049,831 2,770,109 2,385,403 1,820,597 1,301,277 932,992	3,545,531 3,282,719 2,687,384 2,027,856 1,422,343 1,022,925	3,323,844 2,951,453 2,365,323 1,641,408 1,115,547 775,617	2,919,638 2,360,910 1,733,048 1,152,177 797,819 563,602
\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$20,000. \$25,000 under \$30,000. \$30,000 under \$50,000. \$50,000 under \$100,000.	6,158,538 2,289,835 1,395,203 3,597,608 2,273,336	5,477,515 2,094,829 1,322,695 3,540,277 2,627,092	4,291,393 1,757,062 1,168,543 3,101,822 2,106,658	3,851,830 1,638,348 1,120,885 3,104,270 2,173,193	3,369,114 1,520,665 1,058,133 3,009,248 2,128,630	2,692,340 1,308,272 961,080 745,939 1,962,136 1,852,467	2,185,166 1,145,589 1,521,883 1,683,981 1,708,710	2,358,268 1,233,380 1,566,556 1,786,009 1,645,090	2,024,375 1,158,592 1,520,467 1,830,556 1,811,292	1,594,410 978,921 759,746 628,012 1,677,416 1,778,160
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more.	681,157 319,630 606,604 225,573 280,525	854,300 328,449 617,667 225,399 267,766	689,633 291,744 515,858 174,941 233,159	716,994 307,378 536,086 200,731 231,648	708,831 297,130 545,677 202,455 288,234	653,397 305,830 549,179 209,848 29 <b>0,</b> 986	614,555 257,014 455,363 154,785 222,374	812,499 414,246 149,012 169,496	934,889 495,864 164,964 180,196	687,725 356,130 612,801 211,452 213,653
AVERAGE INOOME TAX PER TAXABLE RETURN					( Do 1	lars)				
Average income tax	821	814	752	734	708	663	625	666	649	582
\$600 under \$1,000. \$1,000 under \$1,500. \$1,500 under \$2,000. \$2,000 under \$2,500. \$2,000 under \$3,000. \$3,000 under \$4,000.	29 88 148 189 243 326	29 89 146 185 242 324	29 89 145 184 239 317	29 89 148 188 244 325	29 89 146 190 243 323	29 87 144 186 239 316	29 88 142 187 237 311	34 97 161 208 268 350	33 98 161 210 263 344	31 88 148 189 239 308
\$4,000 under \$5,000. \$5,000 under \$6,000. \$6,000 under \$7,000. \$7,000 under \$8,000. \$8,000 under \$9,000. \$9,000 under \$10,000.	432 542 676 851 1,031 1,216	430 542 683 854 1,040 1,235	424 536 684 864 1,049 1,256	423 537 695 873 1,066 1,258	417 537 701 887 1,078 1,279	411 535 703 886 1,085 1,284	404 542 716 907 1,097	462 618 806 1,021 1,233 1,454	457 626 819 1,033 1,247 1,482	420 574 765 951 1,154 1,353
\$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$30,000. \$30,000 under \$50,000. \$50,000 under \$100,000.	1,693 2,918 4,314 8,160 22,490	1,710 2,966 4,388 8,384 22,902	1,727 2,991 4,418 8,394 22,997	1,742 3,016 4,473 8,478 23,295	1,756 3,057 4,508 8,691 23,892	1,775 3,073 4,573 6,194 10,295 23,883	1,798 3,109 5,218 10,402 24,295	2,036 3,537 5,934 11,829 27,300	2,059 3,575 6,026 11,972 27,697	1,917 3,308 4,909 6,703 11,195 26,364
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 or more	48,087 72,992 126,350 311,996 950,932	48,915 73,396 129,327 314,364 1,010,438	49,088 75,876 131,028 329,456 987,962	50,890 77,114 134,729 347,285 1,067,502	50,425 77,317 135,370 341,408 1,075,500	50,643 77,681 136,987 336,296 1,106,410	52,901 80,518 140,805 354,199 1,106,338	65,203 153,880 400,570 1,168,938	66,238 155,200 396,548 1,217,541	57,096 88,855 156,927 404,306 1,249,433

#### INDIVIDUAL INCOME TAX RETURNS, 1951-1960

#### Table 25. - SOURCES OF INCOME BY TYPE

[Taxable and nontaxable returns]

Sources of income	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951
					(Thousand	dollars)		-		
Adjusted gross income less deficit	315,466,382	305,094,979	281,154,092	280,320,566	267,724,268	248,530,317	229,221,375	228,708,256	215,289,908	202,336,485
Positive income, total	321,099,738	310,168,688	285,415,762	284,617,190	272,015,298	252,452,631	233,167,237	232,617,110	218,612,729	205,467,988
Salaries and wages <sup>1</sup> Dividends in adjusted gross income <sup>2</sup> Intereat received <sup>3</sup> .	257,917,854 9,530,143 5,056,793	247,370,212 9,355,766 4,395,418	227,550,557 8,740,562 3,659,211	228,076,909 9,123,757 3,318,950	215,617,981 8,605,656 2,872,013	200,712,105 7,850,903 2,583,609	185,952,623 7,047,866 2,370,230	187,733,920 5,828,279 2,042,649	174,339,032 5,859,624 1,846,899	160,481,697 6,056,015 1,702,215
Pensions and annuities; Life expectancy method. 3-year method. Income from estates and trusts.	962,164 654,794 674,547	883,362 577,699 637,398	885,321 435,703 618,018	755,964 384,057 618,020	657,308 284,477 625,377	626,639 244,995 565,614		670,764 1,691,476	583,811 1,711,235	499,809 1,761,425
Business profit.  Partnership profit.  Net gain from sales of capital assets.  Net gain from sales of other property.	23,958,911 9,757,486 6,003,859 70,113	24,322,663 10,220,410 6,796,602 86,657	22,889,976 9,810,158 4,879,114 75,319	22,525,946 9,963,718 4,128,228 90,161	23,661,890 9,392,978 4,991,131 72,560	20,597,223 9,553,444 5,126,350 96,750	19,234,612 9,004,043 3,731,862 107,811	18,677,699 8,802,900 2,538,526 62,885	18,194,993 8,833,798 2,835,865 116,596	18,162,541 8,871,045 3,282,421 88,903
Net income from rents Net income from royalties Other sources4	3,543,887 660,530 2,308,657		3,961,903 1,909,920	3,945,252 1,686,228	3,920,454 1,313,473	3,697,269 797,732	3,536,292 690,691	3,659,266 908,756	3,489,096 801,836	3,353,363 1,208,549
Losses, total	5,633,356	5,073,709	4,261,670	4,296,624	4,291,030	3,922,314	3,945,862	3,908,854	3,322,821	3,131,503
Business loss.  Partnership loss.  Net loss from sales of capital assets.  Net loss from sales of other property.	'2,887,155 791,440 704,284 152,822	2,891,510 656,938 522,115 204,350	2,216,398 578,402 549,110 157,514	2,186,579 604,802 642,695 161,479	2,377,244 540,653 438,465 311,521	2,167,220 529,497 375,213 218,564	2,308,809 478,242 379,446 199,058	2,014,061 515,715 462,737 182,636	1,883,378 391,519 365,462 139,769	1,696,588 459,082 285,175 204,323
Net loss from rents.  Net loss from royalties.  Loss from estates and trusts <sup>5</sup> .  Net operating loss deduction <sup>6</sup> .	816,226 76,330 39,465 165,634	772,946 25,850	735,161 25,085	686,167 14,902	576,341 46,806	611,297 20,523	429,542 5,800 144,965	531,403 - 202,302	408,104 134,589	381,156 105,179

#### Table 26. - ITEMIZED DEDUCTIONS ON RETURNS WITH ADJUSTED GROSS INCOME, BY TYPE

[Taxable and nontaxable returns]

Type of deduction	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951
					(Thousand	dollers)				
Total	35,313,129	32,017,337	27,497,908	25,691,588	22,612,729	19,997,485	17,403,227	15,589,177	13,556,552	11,856,378
Interest paid. Taxes. Contributions Medical and dental expense. Child care. Casualty losses. Other deductions.	8,416,208 10,525,698 6,750,326 5,219,185 103,117 450,402 3,848,193	Not available	6,269,154 7,480,346 5,693,836 4,283,546 3,771,026	Not available	4,810,079 5,827,909 4,877,793 3,472,908 110,577 347,894 3,165,569	Not eveilable	3,201,287 4,076,630 3,891,173 2,971,172 87,960 444,245 2,730,760	2,735,359 3,639,153 3,552,448 2,391,339 392,644 2,878,234	2,221,353 3,167,778 3,114,739 2,133,130 367,517 2,552,035	Not available

Excludes wages, for 1951-57 less than \$100 and for 1958-60 less than \$200 per return, not subject to income tax withholding, reported as other income on Form 1040A. Beginning 1954, salaries and wages are after excludable sick pay and allowable employee expense.

Dividends reported on Form 1040 and, for 1959-60, Form 1040W. Beginning 1954, includes dividends eligible for exclusion received through partnerships and fiduciaries. All tabulated amounts, however, are after exclusions.

Interest reported on Form 1040 and, for 1959-60, Form 1040W. Includes partially exempt interest received through partnerships and fiduciaries.

Includes wages not subject to income tax withholding, dividends, and interest, not exceeding \$100 per return for 1951-57 nor \$200 for 1958-60, reported in one sum on Form 1040A. Reduced by net operating loss deduction, 1955-59.

Loss from estates and trusts not applicable prior to 1954.

Pror 1955-59, net operating loss deduction was an adjustment which reduced "Other sources."

Table 27.—SELECTED SOURCES OF INCOME BY ADJUSTED GROSS INCOME CLASSES

[Taxable and nontaxable returns]

		[ A	axable and no.	ntaxable retu	ns j					
Adjusted gross income classes	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951
SALARIES AND WAGES <sup>1</sup>				(	Thousand dollars	)				
Grand total	257,917,854	247,370,212	227,550,557	228,076,909	215,617,981	200,712,105	185,952,623	187,733,920	174,339,032	160,481,697
Returns with adjusted gross income, total	257,684,493	247,121,980	227,354,096	227,949,466	215,482,206	200,580,472	185,794,926	187,607,862	174,193,394	160,336,699
Under \$600	1,134,938	1,116,099	1,128,719	1,083,262	1,087,986	1,074,269	1,137,682	1,208,770	1,197,251	1,146,950
\$600 under \$1,000. \$1,000 under \$1,500.	1,833,379 3,736,952	1,822,914 3,752,570	1,862,471	1,858,101	1,853,051 4,165,125	1,970,417 4,378,953	1,958,083 4,433,881	1,974,738	1,964,031 4,763,672	2,154,234 4,765,216
\$1,500 under \$2,000	4,604,571	4,641,608	4,846,089	5,048,631	5,252,048	5,688,277 7,603,711	5,873,995 8,119,186	6,267,596 8,470,037	6,761,372 9,147,821	7,062,581 9,758,258
\$2,500 under \$3,000	6,125,662 7,963,012	6,319,678 8,250,462	6,662,191 8,522,612	7,087,397 8,810,665	7,289,584 9,393,512	10,165,026	10,641,552	10,956,687	11,757,228	12,474,191
\$3,000 under \$4,000	20,581,954	21,105,996	22,510,230	23,876,171	25,456,095	27,079,405	28,790,162	29,243,923	30,554,952	31,270,695
\$4,000 under \$5,000 <sup>2</sup> \$5,000 under \$6,000	27,451,193 32,158,793	28,409,710 31,903,745	29,557,033 31,741,608	32,022,396 32,989,708	32,675,903	32,788,655	32,468,575	32,721,872 27,027,812	31,342,772 23,495,114	29,561,094 20,199,057
\$6,000 under \$7,000	31,396,062	30,148,321	27,638,977	27,832,545	1		32,780,007	32,569,311	16,533,232	12,737,542
\$7,000 under \$8,000 \$8,000 under \$9,000	26,487,947 21,051,895	25,084,338 19,937,813	21,813,101 16,304,506	21,660,164	98,046,618	85,563,600	1)}		10,291,984	7,453,384
\$9,000 under \$10,000	16,089,402	14,603,831	11,925,159	10,819,684	10 250 200	33 313 307	9,319,192	13,599,675	3,777,491 7,172,156	2,740,379 5,626,778
\$10,000 under \$15,000 \$15,000 under \$20,000	35,418,026 8,461,039	30,361,294 7,232,382	22,647,613 5,700,081	19,541,232 5,067,839	16,256,390 4,426,768	12,313,204 3,655,396	3,083,117	2,970,569	2,590,932	2,308,530
\$20,000 under \$25,000	3,720,619	3,251,085	2,741,831	2,532,595	2,273,670	1,947,202	2,933,567	2,714,536	2,435,160	1,456,628
\$25,000 under \$30,000 \$30,000 under \$50,000	6,239,727	5,715,734	4,966,444	4,995,800	4,456,298	1,285,890 2,628,218	2,270,315	2,272,934	2,102,804	986,689
\$50,000 under \$100,000	2,314,858	2,498,934	2,068,182	2,115,655	2,029,914	1,680,933	1,553,470	1,383,787	1,415,540	1,421,555
\$100,000 under \$150,000 \$150,000 under \$200,000	483,915 174,643	545,850 168,218	451,670 146,630	463,642 155,813	454,905 144,201	407,839 142,553	375,500 120,346	430,495	463,227	372,495
\$200,000 under \$500,000	210,639	206,774	177,335	180,197	180,717	167,679	142,322	124,054	140,748	160,592
\$500,000 under \$1,000,000 \$1,000,000 or more	32,267 13,000	31,276 13,348	25,978 10,643	32,507 9,049	30,369 9,052	31,409 7,836	17,062 6,108	16,289	17,596 4,439	24,074 4,077
Returns with no adjusted gross income	233,361	248,232	196,461	127,443	135,775	131,633	157,697	126,058	145,638	144,998
DIVIDENDS <sup>3</sup>								-		
Grand total	9,530,143	9,355,766	8,740,562	9,123,757	8,605,656	7,850,903	7,047,866	5,828,279	5,859,624	6,056,015
Returns with adjusted gross income, total	9,470,311	9,315,880	8,702,680	9,090,207	8,566,577	7,819,949	7,030,900	5,804,993	5,834,215	6,030,895
Under \$600	18,512	14,069	13,207	13,190	11,016	13,273	10,178	16,520	18,236	11,126
\$600 under \$1,000 \$1,000 under \$1,500	40,519 89,661	42,419 84,247	33,856 76,622	46,286 76,218	30,433 66,284	35,254 73,884	3e,901 65,505	45,296 91,647	42,567 68,815	39,969 71,780
\$1,500 under \$2,000	115,732	111,271	93,294	103,416	88,726	86,559	95,448	104,656	89,248	88,011 95,036
\$2,000 under \$2,500	161,500 146,876	117,949	107,411	112,009	102,587	95,903 109,095	93,973 94,609	103,491	90,694	102,454
\$2,500 under \$3,000. \$3,000 under \$4,000. \$4,000 under \$5,000 <sup>2</sup> .	256,410	246,731	249,473	243,555	238,110	219,896	200,461	194,240	196,131	199,416
	274,069 270,591	241,475 244,117	246,916 241,111	248,661 255,226	226,897	225,344	243,493	202,211 200,941	199,570 219,472	229,364 215,187
\$6,000 under \$7,000	253,564	257,057	255,845	257,338	1		437,726		178,390	174,321
\$7,000 under \$8,000 \$8,000 under \$9,000	257,017 249,319	243,747 231,530	239,163 215,799	275,514 209,039	1,007,925	986,005	1) }	722,209	153,880 144,137	163,945 150,497
\$9,000 under \$10,000. \$10,000 under \$15,000.	204,658	211,330	189,149	208,204	1		318,753	ارا	149,491	149,235
\$10,000 under \$15,000\$15,000 under \$20,000	1,012,189 750,654	930,658 732,3 <b>2</b> 1	902,488 686,730	909,330 687,088	852,897 664,455	745,815 560,954	721,459 520,773	603,683 429,588	592,188 417,070	551,141 404,406
\$20,000 under \$25,000	581,581	550,974	534,650	555,163	511,237	447,336	780,502	613,459	593,180	326,531
\$25,000 under \$30,000 \$30,000 under \$50,000	1,672,142	1,637,581	1,490,635	1,615,706	1,595,905	382,213	868,526	719,058	729,432	278,148 735,213
\$50,000 under \$100,000	1,301,213	1,414,044	1,325,594	1,337,553	1,285,630	1,128,788	1,008,076	730,003	802,253	841,279
\$100,000 under \$150,000 \$150,000 under \$200,000	492,449 270,156	597,142 254,810	500,945 248,850	543,819 272,131	543,917 251,820	503,036 239,560	420,263 200,724	441,507	502,339	359.342 199,297
\$200,000 under \$500,000	552,587	512,415	486,348	513,149	496,611	471,294	376,622	259,377	312,377	364,894
\$500,000 under \$1,000,000 \$1,000,000 or more	199,065 299,847	192,292 306,900	173,778 268,788	192,143 289,307	191,563 298,920	187,071 286,158	143,601 202,998	98,413 118,724	100,881	130,601 149,702
Returns with no adjusted gross income	59,832	39,886	37,882	33,550	39,079	30,954	16,966	23,286	25,409	25,120
INTEREST RECEIVED <sup>4</sup>										
Grand total	5,056,793	4,395,418	3,659,211	3,318,950	2,872,013	2,583,609	2,370,230	2,042,649	1,846,899	1,702,215
Returns with adjusted gross income, total	5,012,516	4,358,789	3,618,353	3,290,387	2,846,566	2,555,609	2,349,915	2,021,869	1,822,337	1,684,015
Under \$600	36,289	33,960		23,563	21,968	29,683	21,955	21,171	19,615	17,963
\$600 under \$1,000 \$1,000 under \$1,500	76,104 169,650	71,090 147,531	66,408 119,714	54,264 110,631	52,878 100,672	49,508 97,353	53,966 94,934	58,011 89,031	48,018 81,132	45,531 71,327
\$1,500 under \$2,000 \$2,000 under \$2,500	200,005 187,476	166,423 168,757		129,774 119,550	109,234 112,167	110,399 99,520	107,508 106,019	94,303 85,395	84,774	76,550 74,709
\$2,500 under \$3,000	185,593	172,865	1	122,393	102,798	104,748	92,588	83,890	75,986	71,350
\$3,000 under \$4,000. \$4,000 under \$5,000 <sup>2</sup>	347,385	271,361	256,874	224,553	202,848	174,864	176,014 186,123	167,893 153,417	128,429 138,933	131,610 128,569
\$5,000 under \$6,000	328,713 336,141	268,614 280,402		209,724 238,377		196,226	157,850	123,276	117,238	96,498
\$6,000 under \$7,000	302,511	261,433		201,377	[(		224,724		91,866	79,396
\$7,000 under \$8,000 \$8,000 under \$9,000	273,353 243,490	249,236 201,212		171,537 138,354	721,931	622,810	161 970	340,624.	67,500 64,467	76,827 56,678
\$9,000 under \$10,000 \$10,000 under \$15,000	183,792	173,118	130,254	111,810 403,510	334,714	282,214	161,870 254,104	210,473	56,066	49,325 165,038
\$10,000 under \$12,000	674,160 353,634	559,710 305,354		235,591	190,415	167,421	149,775	127,417	116,168	102,492
\$20,000 under \$25,000	231,333	187,626	169,785	147,336	127,420	114,601	176,403	150,275	147,089	71,158
\$25,000 under \$30,000 \$30,000 under \$50,000	491,016	446,228	373,004	344,640	324,568	172,172	173,144	143,019	137,266	56,769 129,189
\$50,000 under \$100,000	242,764	244,736		190,082	157,602	135,470	128,428	103,112	105,898	105,539
\$100,000 under \$150,000 \$150,000 under \$200,000	60,059 25,895	69,057 23,721		48,108 19,207	43,300 16,628	37,487 15,302	38,203 13,916		44,883	31,971
\$200,000 under \$500,000	41,543	37,474	31,907	30,545	24,868	23,153	21,099	18,497	21,114	20,710
\$500,000 under \$1,000,000 \$1,000,000 or more	11,032 10,578	10,740 8,141		7,929 7,532	7,451 6,828	6,483 6,146	5,441 5,851	4,969 4,948	3,994 4,897	5,124 5,358
Returns with no adjusted gross income	44,277	36,629	40,858	28,563	25,447	28,000	20,315	20,780	24,562	18,200
Footnotes at end of table.	<del></del>		-			-	-	·	<del></del>	

Footnotes at end of table.

Table 27. - SELECTED SOURCES OF INCOME BY ADJUSTED GROSS INCOME CLASSES - CONTINUED

[Taxable and nontaxable returns]

		(10	Adore and nor	itaxable retur	1121					
Adjusted gross income classes	<b>196</b> 0	1959	1958	1957	1956	1955	1954	1953	1952	1951
BUSINESS PROFIT					(Thousand	i dollars)				
Grand total	23,958,911	24,322,663	22,889,976	22,525,946	23,661,890	20,597,223	19,234,612	18,677,699	18,194,993	18,162,541
Returns with adjusted gross income, total	23,905,926	24,246,254	22,868,229	22,462,196	23,629,904	20,566,259	19,218,571	18,646,959	18,180,679	18,131,463
Under \$600	142,741	148,239	141,708 311,799	143,575	141,559	148,721	140,399 351,725	122,992	105,506 i 300,727 i	110,282
\$600 under \$1,000 \$1,000 under \$1,500	290,622 552,211	309,566 574,191	631,416	309,010 647,986	365,389 722,451	363,410 740,022	727,315	314,182 669,833	672,572	295,738 728,071
\$1,500 under \$2,000. \$2,000 under \$2,500.	639,751 758,570	688,078 793,364	745,884 868,704	740,022 859,032	912,076 1,067,262	907,243	874,895 982,191	899,563 990,469	9 <b>22,</b> 504 995,599	963,095 1,143,414
\$2,500 under \$3,000	876,508	877,503	946,780	953,238	1,163,462	1,020,601	1,068,887	1,117,768	1,137,327	1,199,742
#3 000 undow #/ 000	1,875,700	1,876,250	2,104,088	2,016,971	2,223,430	2,001,591	2,030,897	2,161,646	1,994,450	2,137,886
\$4,000 under \$5,000 <sup>2</sup> \$5,000 under \$6,000 \$6,000 under \$7,000	1,901,583	1,901,323 1,687,931	2,099,512 1,623,515	1,966,346 1,542,665	2,166,671	1,801,998	1,659,320	1,738,647 1,304,326	1,608,172 1,154,292	1,643,200 1,099,465
\$6,000 under \$7,000	1,478,936	1,383,536	1,284,858	1,322,267	1		( <b>)</b>		1,017,346	940,972
\$7,000 under \$8,000	1,259,592	1,229,214	1,117,731 999,157	1,076,011 957,008	5,851,631	4,817,069	1,944,314	1,836,323	731,612	666,701 607,334
49 000 under \$10 000	1,091,709 924,926	1,083,613 916,077	881,465	821,760	)		() 1,357,126	1,297,232	569,171	531,234
\$10,000 under \$15,000. \$15,000 under \$20,000.	3,191,220 2,031,083	3,176,156 2,021,286	2,832,505 1,789,041	2,814,309 1,755,545	2,844,844 1,716,864	2,439,150 1,489,921	2,214,822 1,326,095	2,073,531 1,244,881	1,952,696 1,207,256	1,845,160 1,111,531
\$20,000 under \$25,000	1 326 306	1,359,051	1,240,592	1,162,654	1,182,472	1,095,738	h			722,619
\$25,000 under \$30,000.	2,910,747	2,969,785	2,470,739	2,384,638	2,383,227	687,976	1,447,476	1,290,636	1,338,082	530,230
\$30,000 under \$50,000 \$50,000 under \$100,000	876,997	1,061,011	639,447	820,783	729,112	1,278,793 594,886	1,103,839 546,550	965,832 472,823	1,105,699 563,419	1,030,518 592,568
\$100,000 under \$150,000	91,518	129,750	84,856	105,207	97,246	87,752	97,073	h		120,883
\$150,000 under \$200,000 \$200,000 under \$500,000	27,199 22,159	26,721 25,390	22,057 23,266	24,420 31,271	27,552 25,177	26,552 22,151	25,205 25,587	109,996 28,707	138,07 <b>8</b> 37,901	45,980 49,098
\$500,000 under \$1,000,000	4,649	4,627	5,586	4,931	3,521	4,548	4,815	3,950	8,703	10,149
\$1,000,000 or more	3,138	3,592	3,523	2,547	5,958	4,653	3,893	3,622	4,537	5,593
Returns with no edjusted gross income	52,985	76,409	21,747	63,750	31,986	30,964	16,041	30,740	14,314	31,078
PARTNERSHIP PROFIT										
Grand total	9,757,486	10,220,410	9,810,158	9,963,718	9,392,978	9,553,444	9,004,043	8,802,900	8,833,798	8,871,045
Returns with adjusted gross income, total	9,726,430	10,196,759	9,792,725	9,936,979	9,368,565	9,530,872	8,973,893	8,784,424	8,799,142	8,852,180
Under \$600\$600 under \$1,000	15,898 29,396	21,082 32,155	19, <b>7</b> 19 39,738	14,152 30,358	16,694 29,404	21,249 39,528	15,958 42,612	28,178 41,165	19,096 30,079	16,706 48,311
\$1,000 under \$1,500	62,826	62,187	74,043	77,919	66,949	75,846	78,154	122,912	99,112	96,867
\$1,500 under \$2,000 \$2,000 under \$2,500	71,489 96,690	89,370 116,843	89,204 121,834	91,119 136,536	90,795 111,029	109,059 154,644	109,592 139,110	136,585 191,775	122,307 167,412	160,234 200,335
\$2,500 under \$3,000	116,857	136,719	139,833	143,858	151,173	197,795	195,356	189,498	208,154	262,254
\$3,000 under \$4,000	328,941	340,062	390,792	366,252	395,649	475,302	499,378	488,679	481,853	588,258
\$4,000 under \$5,000 <sup>2</sup>	400,616 436,429	459,618 477,440	434,593 526,073	472,467 433,689	441,200	516,311	524,379 490,493	1,267,733	523,664 473,032	519,093 429,122
\$6,000 under \$7,000	395,524	427,512	413,317	446,951	Į.		761,301	}	504,634	360,903
\$7,000 under \$8,000 \$8,000 under \$9,000	388,112 375,398	394,895 386,524	352,474 333,125	447,167 348,216	1,932,182	2,017,557	IX	J	369,180 289,354	369,647 310,845
\$9,000 under \$10,000	327,142	318,794	357,064	352,745	)		667,205	639,966	261,493	266,842
\$10,000 under \$15,000	1,336,003	1,406,443 995,468	1,333,276 993,434	1,392,921 984,322	1,329,265 950,869	1,261,849 900,070	1,188,504 795,926	1,114,341 786,303	1,118,743 794,807	1,051,772 705,792
\$20,000 under \$25,000	786,272	784,781	746,657	747,154	719,879	681,380	1,106,191	1,071,845	995,687	537,934
\$25,000 under \$30,000 \$30,000 under \$50,000	2,023,813	1,907,795	1,900,432	1,945,585	1,778,210	525,325	1,085,314	1,019,460	1,078,931	1,075,101
\$50,000 under \$100,000	1,018,171	1,269,380	1,077,687	1,033,209	927,671	864,953	845,897	754,121	824,032	860,375
\$100,000 under \$150,000	244,009	298,208	236,710	265,016	229,513	236,442	226,849	287,404	324,103	263,131
\$150,000 under \$200,000 \$200,000 under \$500,000	79,673 107,195	94,436 136,930	84,130 101,435	80,195 96,576	75,232 99,149	85,299 108,622	76,267 97,570	83,977	94,503	120,821
\$500,000 under \$1,000,000 \$1,000,000 or more	15,380 10,796	25,566 14,551	18,500 8,655	19,137 11,435	14,935 8,767	21,633 16,359	18,696 9,141	7,504 9,238	12,179 6,737	22,340 11,971
Returns with no adjusted gross income	31,056	23,651	17,433	26,739	24,413	22,572	30,150	18,476	34,656	18,865
notating atom no dayagood group themerivivivivi	31,000	23,032	11,1133	20,777		22,572	30,230	10,110	31,030	
NET GAIN FROM SALES OF CAPITAL ASSETS <sup>5</sup>										
Grand total	6,003,859	6,796,602	4,879,114	4,128,228	4,991,131	5,126,350	3,731,862	2,538,526	2,835,865	3,282,421
Returns with adjusted gross income, total Under \$600	5,813,601 34,980	6,666,863	4,792,409 37,784	4,048,433	4,874,682	5,024,200	3,614,012	2,473,~76	2,761,088	3,185,644
\$600 under \$1,000	39,106	63,818 41,035	40,186	23,28 <sub>4</sub> 30,565	24,671 35,604	25,150 31,594	20,495 30,410	23,168 24,137	26,232 27,556	27,239
\$1,000 under \$1,500	68,988 83,424	83,071 92,549	64,185 68,271	63,473 77,517	68,933 91,719	63,294 66,171	57,167 58,313	57,547 47,242	52,30e 75,277	58,668 74,925
\$2,000 under \$2,500.	97,936	107,490	90,877	76,570	82,148	85,536	66,076	63,837	72,695	80,772
\$2,500 under \$3,000	110,518	116,873	102,852	96,596	78,381	78,582	66,450	67,681	71,874	94,152
\$3,000 under \$4,000 \$4,000 under \$5,000 <sup>2</sup>	198,854 190,837	219,946 223,090	226,943 200,402	153,870 147,009	177,789 157,514	160,465 166,223	150,584 133,241	127,881 124,908	137,801 144,446	168,461 155,947
\$5,000 under \$6,000 \$6,000 under \$7,000	184,253 173,218	205,536 218,014	170,593 161,022	158,543 147,188	1)		(, 159,003	108,1%	114,908 104,615	130,292 126,491
\$7,000 under \$8,000	187,619	180,492	164,818	121,001	723,981	737,195	232,163		98,764	102,268
\$8,000 under \$9,000	170,004	193,215	153,292	109,099		,	163,162	321,804	32,094	88,270
\$9,000 under \$10,000 \$10,000 under \$15,000	145,772 597,268	174,743 692,134	120,988 478,126	122,352 418,554	484,023	505,190	372,542	241,170	245,563	79,164 268,752
\$15,000 under \$20,000	390,096	450,052	313,791	265,128	315,623	315,266	237,653	157,376	169,607	177,354
\$20,000 under \$25,000	275,195	331,680	236,069	201,438	225,448	244,349 J 206,135		191,165	209,578	136,261 109,252
\$30,000 under \$50,000	} """	922,606	628,474	499,430	675,595	§ 54°,813	338,630	212,733	242,771	280,244
\$50,000 under \$100,000	658,422	804,058	543,000	450,835	584, 160	584,414	400,335	239,314	290,963	319,090
\$100,000 under \$150,000 \$150,000 under \$200,000	28,255 170,8-3	396,129 193,562	232,796 130,035	215,374 118,403	292,570 138,576	274,105 155,398	190,598 103,502	183,995	211,637	153,938 96,578
\$200,000 under \$500,000 \$500,000 under \$1,000,000	456,165 241,423	460,346 222,300	288,404 131,512	268,416 150,45∍	321, 453 154,496	352,739 172,962	244,209 107,312	148,129	176,568	236,179 99,022
\$1,000,000 or more	287,144	274,124	207,989	132,829	241.698	248,119	166,997	70,306	č€,991 74,⊍05	100,518
Returns with no adjusted gross income	1140,258	124,739	86,7US	79,795	116,449	102,150	117,850	65,440	74,777	96 <b>,7</b> 77

<sup>19</sup>x-cludes wages, for 1951-57 less than \$100 and for 1958-60 less than \$200 per return, not subject to income that withholding, reported as other income on Forms 1940A. For 1954-60, salaries and wages are after excludable sink pay and allowable employee expense.

For 1951-52, includes nontaxable returns with income exceeding the class limit.

Polytidends reported on Form 1000 and, for 1959-60, Form 1940W Beginning 1954, includes dividends cligible for exclusion received through partnerships and fiduciaries. All tabulated amounts, however, are after exclusions.

Interest reported on Form 1000 and, for 1959-60, Form 1940W Includes partially tax-exempt interest received through partnerships and fiduciaries.

Capital gain reported in adjusted gross income. Beginning 1962, long-term gains were no longer reduced 50 percent before merging with net short-term gain or loss; inseed, one-half of the excess net long-term gain over net short-term loss was excluded from adjusted gross income.

Table 28. - NUMBER OF RETURNS, ADJUSTED GROSS INCOME, AND INCOME TAX BY STATES

[Taxable and nontaxable returns]

		(10	Andre and non	OUNGOLD LOUGE						
States	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951
NUMBER OF RETURNS <sup>1</sup>										
United States <sup>2</sup>	61,024,547	60,259,554	59,079,620	59,823,551	59,180,568	58,251,893	56,305,881	57,422,765	56,316,869	55,041,685
Alabama	824,701	813,235	798,233	797,638	783,854	739,524	713,389	731,401	710,102	706,228
Alaska³ Arizona	58,188 403,466	49,633 381,395	46,476 357,947	49,789 344,657	38,440 321,053	47,185 300,697	-	269,193	-	-
Arkansas	455,571	449,939	437,224	437,599	435.817	415,988	279,907 390,897	399,806	263,008 384,817	235 <b>,3</b> 89 366 <b>,</b> 990
California	5,768,956	5,624,403	5,380,726	5,361,993	5,155,868	5,089,543	4,733,521	4,640,312	4,598,269	4,290,151
Colorado Connecticut.	616,050 973,653	597,727 959,873	577,895 942,535	575,065 953,721	571,640 948,846	552,922 941,287	522,393 919,793	527,275 932,475	509,876 903,371	501,563 896,247
Delaware	158,646	154,529	152,585	153,896	151,794	146,365	140,208	142,296	139,153	134,674
District of Columbia	342,310 1,565,665	352,402 1,509,908	331,081 1,420,349	337,129 1,377,490	332,361 1,282,833	342,596 1,182,710	346,729 1,093,433	358,314 1,051,866	397,855 979,277	371,578 904,277
Georgia	1,055,399	1,042,878	1,007,090	1,006,981	989,083	962,294	886,480	920,035	884,181	844,144
Hawaii	233,723	225.050	215,402	212,520	207,901	205,298	196,816	200,739	198,799	189,836
IdahoIllinois	216,192 3,762,407	215,076 3,756,293	213,093 3,717,343	213,015 3,794,017	211,155 3,789,915	207,584 3,745,696	199,676 3,664,301	200,197 3,780,956	204,223	199,127 3,711,052
Indiana	1,566,046	1,550,060	1,521,475	1,547,965	1,560,526	1,552,459	1,528,812	1,582,879	1,560,771	1,521,399
Iowa Kensas	957,124 738,312	957,416 737,529	947,704 735,522	953,282 745,702	959,867	968,399 751,806	949,318 733,946	960,696	956,125 735,424	953,011 709,666
Ventural and	854,945	846,831	833,388	861,887	746,312 849,680	833,055	797,181	744,285 823,859	800,819	781,023
Kentucky. Louisena Maine.	834,062 342,117	828,138 339,903	815,793 335,518	819,737 343,808	785,486 341,666	753,639 330,246	726,310 337,301	745,188 341,047	706,734 341,265	674,174 328,614
Maryland <sup>5</sup>	1,186,618	1,147,383	1,147,038	1,177,889	1,190,659	1,142,863	1,084,152	1,220,258	1,240,098	1,309,272
Maccachusette	2,004,142	1,984,857	1,365,671	1,984,951	1,978,612	1,967,702	1,946,708	2,013,856	2,010,392	1,965,876
Michigen. Minnesote. Mississippi.	2,624,004 1,155,488	2,600,665 1,160,340	2,575,775 1,141,280	2,699,377 1,156,436	2,715,040 1,148,791	2,726,998 1,137,958	2,631,029 1,109,306	2,706,164 1,136,124	2,550,756 1,114,900	2,555,269 1,082,642
Mississippi	431,798	425,116	414,701	412,648	409,517	377,712	336,270	345,964	331,583	320,712
Missouri	1,472,443	1,459,045	1,439,689	1,455,037	1,467,753	1,466,425	1,443,093	1,467,128	1,432,531	1,398,118
Nebraska	226,977 509,256	225,878 503,252	225,722 496,852	230,389 497,461	230,720 504,203	239,700 506,436	218,442 497,166	221,685 501,474	219,313 502,089	218,104 502,962
Nevada. New Hampshire	113,752 232,790	106,630 229,136	101,535 222,377	99,205 225,714	- 99,000 219,487	95,964 221,136	89,406 215,998	84,721 222,357	82,165 216,777	69,903 216,956
New Jersey						1				
New Meyico	2,306,163 275,429	2,266,499 271,221	2,218,235 261,903	2,248,216 253,793	2,230,309 238,738	2,182,689 225,458	2,140,475 211,876	2,191,420	2,117,199 204,076	2,089,995 194,157
New York <sup>6</sup> North Carolina	6,523,532 1,320,085	6,478,848 1,291,665	6,411,795 1,236,162	6,522,59t 1,240,340	6,458,901 1,210,540	6,393,653	6,347,819 1,102,039	6,510,765	6,435, <b>7</b> 01 1,067,239	6,299,130 1,034,528
North Dakota	206,555	206,382	206,125	205,814	206,610	206,016	200,647	201,670	211,000	203,780
Ohio	3,363,466	3,345,799	3,300,687	3,416,230	3,422,694	3,424,898	3,218,821	3,365,384	3,254,058	3,207,570
OklahomaOregon	722,920 609,649	713,636 602,822	698,374 586,487	705,955 591,142	703,782 603,542	690,467 592,592	663,978 578,796	674,504 582,873	652,877 586,167	675,187 574,454
Pennsylvania	4,080,064	4,053,190	4,056,485	4,162,956	4,168,160	4,134,583	4,115,703	4,261,351	4,217,689	4,180,637
	*	-	-	_	-	23,360	21,325	~	-	-
Rhode Island	320,893 605,748	319,288 588,349	314,252 571,968	320,589 571,904	325,855 564,304	329,620 542,655	317,935 518,343	333,802 525,683	331,571 514,812	335,221 490,804
South Dakota	225,757	224,612 1,030,009	224,344	224,341	225,008	229,308	224,952	220,008	221,491	222,991
Tennessee	1,046,547 2,872,888	2,842,195	990,437 2,776,751	999,391 2,780,837	987,464 2,726,396	947,411 2,643,005	908,671 2,536,573	928,575 2,492,889	873,469 2,454,639	856,721 2,374,600
Uteh	288,968	281,196	270,570	269,233	262,742	258,100	247,331	248,910	249,544	241,693
Vermont	131,709 1,248,078	130,055 1,220,881	128,313	132,575 1,199,797	133,980 1,187,217	132,868	128,901 1,105,919	133,947 1,100,376	132,687	131,591
Virginia. Washington <sup>3</sup> . West Virginia.	974,390	976,841	964,507	969,665	971,396	956,097	982,470	994,502	979,781	953,480
	543,870	548,657	560,207	593,185	586,368	572,779	568,245	607,584	610,803	589,091
Wisconsin	1,389,916	1,375,870 114,694	1,353,315 111,200	1,374,679 116,453	1,365,707	1,355,804 112,669	1,324,929 108,252	1,353,327	1,335,781 106,711	1,319,702 106,318
Wyoming Other areas <sup>8</sup>	166,738	142,326	119,297	97,132	61,823	29,451	-			-
ADJUSTED GROSS INCOME <sup>9</sup>					(Thousand	dollars)				
United States <sup>2</sup>	315,831,693	305,200,317	281,251,669	280,228,863	267,653,322	248,779,023	230,401,432	229,952,507	216,939,912	203,338,87-
Alabama	3,617,501	3,500,858	3,291,834	3,216,964	2,964,588	2,679,330	2,445,188	2,451,310	2,287,810	2,247,438
Alaska <sup>3</sup>	394,161	303,182	285,361	290,254	234,171	244,100	-	-	1 -	-
Arizona Arkansas	2,114,748 1,677,281	1,904,676 1,645,807	1,712,650 1,507,479	1,598,086 1,423,375	1,456,967 1,417,590	1,263,300 1,311,805	1,133,078 1,221,340	1,065,139	1,028,023 1,064,449	853,869 1,075,003
California	34,493,395	33,072,012	29,770,013	28,559,731	26,643,536	25,132,639	22,023,493	20,861,528	20,100,403	17,781,044
Colorado	3,250,015 5,867,606	2,967,757 5,655,863	2,755,736 5,141,238	2,579,683 5,151,011	2,551,364 4,984,489	2,225,148 4,625,939	2,137,817 4,330,913	2,072,906 4,275,815	1,924,615 3,901,967	1,800,684 3,656,371
Delaware	970,522	951,803	909,922	895,720	874,233	794,649	659,777	691,070	652,433	603,774
District of Columbia	1,850,743 7,382,962	1,844,804 7,052,849	1,655,251 6,269,910	1,556,075 6,056,183	1,523,972 5,414,935	1,555,827 4,e07,886	1,474,718 4,069,109	1,488,832 3,907,180	1,666,677 3,447,667	1,465,478 3,068,460
Georgia	4,712,239	4,516,778	4,167,257	4,011,521	3,793,532	3,519,978	3,149,890	3,080,357	3,040,741	2,670,363
Hawaii	1,195,047	1,051,888	896,695	897,985	835,360	801,826	719,347	705,874	662,698	653,248
Idaho	961,978 21,550,977	938,629	890,415 19,640,236	849,284	832,577 19,234,581	729,642	750,695 16,597,198	676,761	685,693 15,797,2 <b>7</b> 9	669,047 15,291,223
Indiane	8,022,075	7,647,883	7,004,294	7,252,595	7,032,222	6,592,920	€,103,459	6,309,457	5,865,932	5,542,162
Iowa	4,229,331	4,009,812	3,967,906	3,654,332	3,474,393	3,270,824	3,276,360	3,282,905	3,098,004	3,057,144
Kansas Kentucky	3,450,536 3,507,582	3,356,458 3,472,293	3,197,240 3,251,131	2,962,089 3,359,160	2,821,165 3,121,415	2,739,766 2,920,886	2,748,186 2,772,582	2,687,459 2,783,890	2,556,368 2,625,929	2,372,300 2,389,652
LouisianaMaine.	3,837,727 1,408,259	3,960,248 1,303,173	3,606,286 1,223,815	3,640,116 1,255,725	3,296,122 1,193,432	3,025,241 1,028,641	2,800,016 1,031,944	2,731,283 1,066,856	2,515,010 1,036,442	2,307,898 924,022
Maryland <sup>5</sup>					5,511,023			4,828,309		
Massachusetts	6,415,569 10,508,615	6,146,195 10,111,065	5,660,245 9,202,549	5,685,935 9,106,049	8,751,324	4,928,627 8,285,733	4,531,032 7,553,935	7,809,602	4,716,487 7,494,638	4,528,162 6,882,364
Michigan	14,822,092 5,483,200	14,218,448 5,318,557	12,921,648 4,964,750	14,238,093	13,910,812 4,716,179	13,401,902	12,194,265	12,619,118 4,010,779	10,847,°°	10,414,660 3,608,219
Mississippi	1,683,261	1,558,828	1,443,458	1,392,740	1,351,135	1,204,171	1,076,518	1,058,530	1,012,679	954,077
Missouri	7,114,949	6,841,945	6,399,098	6,249,130	6,188,542	5,936,919	5,494,885	5,639,955	5,181,397	4,889,219
Montana Nebraaka	983,943 2,203,592	1,038,983 2,085,106	912,288	974,573 1,749,155	890,246 1,767,094	897,301	840,262	811,641	784,291 1,636,387	772,597 1,648,425
Nevada	649,808	582,298	566,527	530,165	496,276	455,553	410,893	368,385	365,899	277,413
	1,078,275	1,003,257	931,225	908,346	839,322	797,094	750,875	760,947	663,649	657,231

Footnotes at end of table.

#### Table 28.-NUMBER OF RETURNS, ADJUSTED GROSS INCOME, AND INCOME TAX BY STATES-Continued

[Taxable and nontaxable returns]

						·				
States	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951
ADJUSTEO GROSS INCOME9—Continued					(Thousand	dollar»)				
New Jersey. New Mexico. New York <sup>6</sup> . North Capolina North Dakota.	13,302,920 1,309,515 38,035,640 5,266,653 736,633	12,867,036 1,315,189 37,041,548 5,032,725 747,449	11,863,692 1,137,707 34,017,074 4,455,781 761,562	11,667,443 1,111,271 33,893,484 4,467,355 673,681	11,135,104 965,266 32,208,136 4,230,500 663,252	10,304,398 891,310 30,427,648 3,984,982 575,222	9,626,661 804,415 22,907,625 3,591,944 552,491	9,623,391 805,671 28,338,061 3,503,692 581,462	8,855,507 792,097 26,946,431 3,358,545 591,704	8,256,719 696,934 25,421,567 3,150,8 <b>7</b> 4 617,192
Ohin. Oklahoma. Oregon. Pennsylvania. Puerto Rico and Virgin Islands <sup>5 6</sup> 7.	18,472,137 3,204,864 3,144,701 20,653,948	17,921,389 3,169,698 3,095,901 20,199,594	16,310,287 2,933,377 2,836,326 18,967,829	17,389,492 2,871,543 2,584,107 19,513,876	16,919,511 2,762,684 2,748,824 18,814,973	15,917,578 2,572,734 2,501,058 17,358,034 58,333	13,985,208 2,40,407 2,427,856 16,167,247 54,759	14,793,481 2,426,682 2,290,259 16,851,700	13,298,984 2,259,852 2,316,087 15,877,555	12,579,855 2,209,293 2,228,677 15,140,296
Rhode Island. South Carolina South Dakota Tennessee. Texas.	1,497,301 2,395,445 783,194 4,334,378 13,576,416	1,480,696 2,324,446 742,195 4,003,131 13,434,706	1,369,818 2,058,384 789,833 3,784,554 12,697,359	1,334,680 2,068,449 693,770 3,796,296 12,356,351	1,357,408 1,953,856 671,758 3,673,637 11,581,769	1,305,004 1,838,845 645,905 3,295,848 10,696,062	1,145,238 1,697,197 653,976 3,115,501 10,248,638	1,213,827 1,738,783 631,981 3,121,764 9,636,925	1,183,436 1,714,230 600,477 2,828,368 9,297,753	1,130,209 1,500,042 626,089 2,690,510 8,793,470
Utah. Vermont. Virginia Washington <sup>3</sup> . West Virginia.	1,437,506 538,055 5,818,433 5,321,380 2,405,649	1,393,053 521,362 5,476,780 5,240,410 2,330,905	1,281,689 483,167 5,051,267 4,985,990 2,211,208	1,210,617 485,857 4,997,439 4,665,784 2,491,355	1,155,318 480,734 4,752,338 4,526,620 2,298,203	1,041,548 406,288 4,384,985 4,202,739 2,055,092	916,952 395,251 4,040,840 4,263,326 1,909,683	930,959 381,610 3,889,100 4,140,917 2,063,685	909,692 387,605 3,721,293 3,963,940 2,065,157	847,179 384,539 3,271,159 3,789,088 1,837,849
Wisconsin. Wyoming. Other areas <sup>8</sup> .	6,966,723 565,744 626,469	6,691,462 565,475 611,282	6,120,661 514,613 434,241	6,157,596 543,190 380,569	5,916,479 493,013 221,342	5,480,112 435,582 99,152	5,008,957 405,817	5,163,817 437,277 -	4,985,584 412,350	4,706,494 399,292
INCOME TAX AFTER CREDITS										
United States <sup>2</sup>	39,545,386	38,653,002	34,350,979	34,382,205	32,706,061	29,653,960	26,707,201	29,447,266	27,889,716	24,268,092
Alabama Alaska <sup>3</sup> Arizona Arkansas. California	384,260 56,262 253,511 164,662 4,516,589	374,116 42,299 234,732 166,621 4,421,990	341,908 38,812 194,233 143,410 3,816,218	323,363 38,312 183,156 133,857 3,650,876	293,907 32,080 166,183 133,344 3,373,902	265,376 32,282 140,561 114,137 3,203,108	223,474 122,154 112,351 2,712,536	250,142 - 123,797 109,740 2,836,356	231,192 128,813 100,262 2,761,782	211,212 97,987 95,093 2,320,749
Colorado Connecticut Delaware District of Columbia Florida <sup>4</sup>	398,589 834,911 166,581 272,534 851,475	358,518 603,105 168,562 274,681 846,579	329,270 719,754 153,451 231,221 718,672	308,411 727,089 164,399 213,070 712,895	311,905 711,347 161,748 207,224 644,329	261,289 629,646 155,364 211,851 521,484	242,683 579,527 122,882 193,493 441,261	257,037 621,055 128,749 219,126 450,395	250,542 593,247 124,124 249,113 408,481	209,202 499,452 113,465 205,066 347,360
Georgia. Hawaii Idaho Illinois Indiana	517,492 154,450 103,661 2,950,920 997,294	489,985 128,829 102,640 2,866,575 942,189	437,015 101,791 93,716 2,622,089 825,964	419,30t 101,430 83,035 2,695,317 894,409	385,097 92,403 89,123 2,611,643 851,909	354,661 8+,356 69,637 2,189,678 77+,859	310,837 73,684 68,057 2,131,725 684,031	322,706 82,129 68,342 2,343,043 792,854	340,0€7 80,683 77,978 2,215,931 710,958	270,254 72,761 64,198 2,000,619 628,066
Iowas Kanses Kenturky, Louisiana Maine	477,063 396,367 375,528 448,224 147,835	452,989 375,440 378,402 501,704 134,095	435,864 362,454 351,212 412,281 128,329	382,401 321,627 370,527 427,308 129,248	350,576 303,256 326,503 388,475 122,745	327,874 295,560 299,348 337,321 99,482	324,799 285,953 279,260 301,572 94,161	358,389 307,052 305,518 321,701 110,151	331,511 306,250 285,662 310,305 110,076	304,518 248,899 232,064 254,285 86,170
Meryland <sup>3</sup> Messachusetts Michigan Minnesote Mississippi	802,038 1,361,979 1,907,963 640,702 163,794	787,922 1,282,746 1,820,345 618,601 156,101	685,079 1,124,516 1,607,459 565,036 127,704	675,769 1,111,125 1,844,636 550,228 119,481	646,807 1,053,170 1,839,256 526,262 119,728	563,566 1,023,410 1,680,906 479,228 101,591	511,408 861,447 1,523,997 428,629 93,956	595,562 1,014,510 1,772,474 472,187 97,173	596,218 980,446 1,470,551 457,051 97,146	512,850 830,396 1,287,949 378,824 36,585
Missouri Mintsne Nebraske Nevada New Hampshire	834,223 110,088 262,493 88,431 124,505	863,947 122,081 242,376 80,406 114,694	781,955 100,269 223,876 76,320 101,790	758,715 109,100 139,895 74,276 101,296	746,046 97,411 191,471 69,245 90,742	707,178 93,183 178,280 62,559 83,282	+36,757 =9,707 176,02+ 55,585 74,769	734,844 94,791 194,096 43,767 87,626	681,645 90,524 183,130 52,654 72,411	581,951 84,505 177,406 39,455 66,059
New Jersey. New Mexico New York <sup>6</sup> North Car dina. Horth Dakota.	1.738,877 1~5,092 5,076,664 519,363 75,01r	1,694,865 151,989 5,096,864 500,104 73,289	1,539,359 130,050 4,494,095 405,310 73,364	1,~87,159 127,330 4,434,724 416,546 63,730	1,411,588 106,494 4,232,431 381,101 61,074	1,265,901 96,338 3,947,023 351,336 51,462	1,166,222 82,691 3,643,412 304,673 45,446	1,275,118 91,501 3,851,980 330,854 53,685	1,166,757 94,464 3,656,252 327,299 53,426	998,208 77,542 3,315,250 288,634 56,000
Ohi Oklahoma Oregon. Pennsylvania Puerto Rico and Virgin Islands <sup>5 6 7</sup>	2,384,896 364,287 383,156 2,580,134	2,294,893 363,093 387,414 2,606,004	2,040,652 325,006 343,661 2,367,996	2,219,449 328,978 291,606 2,480,179 -	2,149,144 300,680 332,267 2,373,040	1,978,564 26+,320 285,104 2,080,488	1,670,881 257,366 270,500 1,871,750 1,430	2,024,999 276,194 290,606 2,185,934	1,794,080 267,793 302,123 2,055,379	1,550,625 230,307 273,303 1,797,449
Rhode Island. South Caroline South Dakota. Tennessee Texas.	186,292 227,103 - 77,376 -474,255 1,693,213	181,815 226,260 69,183 455,555 1,689,198	171,729 181,999 80,214 405,425 1,540,539	164,767 179,892 63,286 389,588 1,536,437	166,319 175,210 59,847 377,869 1,404,530	165,508 159,573 53,270 325,301 1,284,540	133,240 140,929 55,392 297,279 1,208,671	154,676 161,242 59,375 332,433 1,223,160	152,007 177,745 56,670 300,640 1,222,734	138,096 135,665 54,347 271,546 1,102,785
Uteh. Vermont Virginia Washingt m¹ W≃st Virginia	152,870 55,802 676,250 661,913 268,931	149,110 54,80c h32,927 660,953 262,313	127,678 47,254 558,767 622,438 237,411	123,060 	116,232 .44,531 520,952 54~,624 243,830	100,444 -46,617 -460,397 -501,047 -205,232	43,989 33,779 41°,749 500,775 184,974	99,119 38,427 443,127 541,342 239,832	92,647 97,108 427,108 530,358 233,542	75,732 34,380 346,541 472,971 168,267
Wisconsin. Wy ming. Other areas <sup>8</sup>	842,737 70,143 69,078	80m, 9mm 68,476 7m,€7^	700,50° 59,940 45,41°	716,469 27,455 23,467 -	686,386 58,405 17,169	^22,450 44,734 11,171	531,899 45,083	631,280 51,417	6 5,472 52,524 -	52+,133 -8,≠11

<sup>\*\*</sup>Exclude return with: adjusted gr intome, 1951-54, and for 1955-66 and 1958-06 returns with a information.
\*\*Included data for vitizens and residents of Hawwii, Alaska, Fuert. Rico, and Virgin Islands, and citizens residing in Panama Canal Zone and citizens residing struct.
\*\*For 1961-64, data for returns from Panama Cana, 1961-56. For later years, see note 8.
\*\*For 1961, datatistics for Maryland include data for returns from Puerts Rice and Virgin Islands, for 1962 data for cart of such returns.
\*\*Data for past of the returns from Puerts Rice and Virgin islands for 1962 and data for 1962 and returns for Property Rice and Virgin islands for 1962 and data for puerts Rice and Virgin Indiands and the foreign addresses for 1961-64, included in data for Other areas face note 8.

\*\*Por 1961-64, included in data for Other areas face note 8.

\*\*Por 1961-64, data, except that for Puerts Rice and Virgin Islands, were included wherever the return was filed. For 1965, includes data for returns with foreign addresses filed in States contiguous to those countries. For 1966-66, includes data for returns from Puerts Rice, Virgin Islands, and those with Canadian and Mexican addresses filed in States contiguous to those countries. For 1966-66, includes data for returns from Puerts Rice, Virgin Islands, and these with Canadian and Mexican addresses filed in States contiguous to those countries. For 1966-66, includes data for returns from Puerts Rice, Virgin Islands, and these with Canadian and Mexican addresses filed in States contiguous to those countries. For 1966-66, includes data for returns from Puerts Rice, Virgin Islands, and these with Canadian and Mexican addresses filed in States contiguous to those countries. For 1966-66, includes data for returns from Puerts Rice, Virgin Islands, and the second returns of citizens residing abroad.

\*\*Adjusted grown line was adjusted grown data and citizens residing abroad.

Synopsis of Laws

#### SYNOPSIS OF LAWS

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and self-employment tax rates, 1951-60	109

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Table I.—REQUIREMENT FOR FILING INDIVIDUAL INCOME TAX RETURNS, EXEMPTION ALLOWANCES, AND MINIMUM

AND MAXIMUM TAX	RATES	, 195	1-60							
Items	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951
					(Dol	lars)				
Gross income requirement for filing returns 1					60	0				
Regular exemption for taxpayer and each dependent					60	0				
Additional exemptions for age 65 or over and for $blindness^2$					60	0				
					(Per	cent)				
Minimum income tax rate				20.0				22	.2	20.4
Maximum income tax rate	1			91.0				92	.0	91.0
Maximum income tax limitation <sup>3</sup>				87.0				88	.0	87.2

<sup>&</sup>lt;sup>1</sup>For 1954-60, persons 65 years of age or over, gross income \$1,200. Gross income for 1958-60 includes earned income from sources without the United States, even though tax-exempt.

Table II. -- REQUIREMENT FOR FILING THE SELF-EMPLOYMENT TAX SCHEDULE AND SELF-EMPLOYMENT TAX RATES, 1951-60

Items	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951
					(Dol	lars)				
		<del></del>							~	
Self-employment net earnings requirement for filing	4	00		4	00			4	00	
Maximum self-employment income subject to self-employment tax	4,8	00		4,2	:00			3,6	00	
					(Per	cent)				
Self-employment tax rate	4 1/2	3 3/4	3	3/8		3			2 1/4	

Additional exemptions allowed only for taxpayer and, if joint return was filed, spouse.

3 Income tax before credits need not exceed the indicated percentages of net income for 1951-53, nor taxable income for 1954-60.

Ģ.			
1.25			

1960 Forms and
Instructions

#### RETURN FORMS, 1960

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Form 104	0A	U. S. IN	DIVIDUAL	INCOME 1	TAX RETURN	(Less	than \$10,000 total income) 1960
Please print ->	1. Name (	If a joint return of hus	and and wife,	use hrst names	and middle initials of	both)	2. Your Societ Security Number Wife's Social Security Number
	Home add	ress (Number and stree	et or rural rout	te)			3. Do you owe any Federal tax for years before 1960? Yes No. If "Yes," enter the Internal Revenue District where the account is outstanding
	City, town	, or post office		Zone	State		4. If married, is your wife (husband) filing separately? Yes No It "Yes," write her (his) name
5. WAGES SHO	WN ON FOR	MS W-2 AND OTHER	INCOME	FEDERAL INC	OME TAX WITHHELD	EMPL	OYER'S NAME. Where employed. Write (W) before name of each of wife's employers
If item 9 is more, use Form 1040W; if over \$200, use f	m 1040 or item 6 is	\$		\$			
6. INTEREST.				7. Total Federa	al income lax withheld		rou had an expense allowance or charged expenses to your employer, see instruction 8 and check here $\square$ it appropriate.
9. TOTAL INCO	Wife's	\$		\$		l vou	ose Forms W-2, Copy B. If your income was \$5,000 or more, must compute your tax. However, if your income was less than
10. Enter tax fro	om Tax Table	or from tax computation	ı schedule ➤			\$5,0	00, you may have the Internal Revenue Service compute your by amitting items 10, 11, and 12. If you compute your own tax,
11. If item 10 is	larger than	item 7, enter batanc	due —>			<b>←</b> p	ay balance (item 11) in full with return to your District Director.
12. If item 7 is I	arger than it	em 10, enter <b>refund -</b>	<b>→</b>				Please do not bend, pin or tear this card
U.S. TREASU	RY DEPAR	TMENT . INTERN	d. REVENUE	SERVICE	(OVE	<del>(</del> )	LIST YOUR EXEMPTIONS AND SIGN ON OTHER SIDE.

only if all	cks which apply. Check for wife of her income is included in this if she had no income.	(a) Regular \$600 exemption (b) Additional \$600 exemption (c) Additional \$600 exemption (c) Additional \$600 exemption (c)	ption if 65 or over at end (	of 1960 You		Enter number of exemptions checked	
4. EXEMPTI	ONS FOR YOUR CHILDREN A	ND OTHER DEPENDEN	TS (List below)				,
	NAME ure 1 In the last column to right for each name listed ddress if different from yours)	Relationship	Months lived in your	FOR DEPENDENT Did dependent have gross income of \$600 or more?	Amount YOU turnished for dependent's support. It 100% write "ALL"		
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15. Enter	total number of exemp						<u>~</u>
SIGN	I declare under the penalties of perjui	ry that to the best of my know	ledge and belief this is a	rue, cerrect, and com	plete retur <b>n.</b>		
HERE							<b>(D</b>
TEKE	(Your signature  If this is a joint return, BOTH HU	*	(Date)		nt return, wife's signatu	re)	(D

1960

### **INSTRUCTIONS FOR FORM 1040A**

1960

## FOR EMPLOYEES WHO EARNED LESS THAN \$10,000

Card Form 1040A offers a simple way for employees receiving less than \$10,000 total income to file their 1960 U.S. income tax returns.

## To use CARD Form 1040A follow these simple steps

- Read instructions below. See "Who May Use Form 1040A." If ineligible, use Form 1040W or Form 1040.
- 2 Fill out the copy on page 3. If you need help, you can ask questions by phone of any Internal Revenue Service office or come in for assistance.
- Transfer answers from the copy to the card. Keep the copy for your records. If your name and address

are already printed and punched on the card form, please use this card as it will permit high-speed machine handling. Correct the name and address, if necessary.

A Sign the card and mail it together with your Withholding Statements (Forms W-2, Copy B) to your District Director of Internal Revenue.

WHO MUST FILE A TAX RETURN.—Every citizen or resident of the United States under 65 who had \$600 or more gross income; if 65 or over, \$1,200 or more.

WHO MAY USE FORM 1040A.—If your gross income was less than \$10,000 and consisted entirely of wages reported on Withholding Statements (Forms W-2) and not more than \$200 total of dividends, interest, and other wages not subject to withholding, you may use the card form. A husband and wife may file a joint return if their combined incomes do not exceed these limits.

WHO MAY NOT USE FORM 1040A.—File Form 1040W or Form 1040 instead of Form 1040A if—

- (1) you had income from sources other than or in amounts larger than those stated above,
- either husband or wife itemizes deductions,
- (3) you claim the tax status of head of household or surviving husband or wife,
- (4) you claim dividends received credit or retirement income credit.
- (5) you claim an exclusion for "Sick Pay" paid directly to you by your employer and this amount is included in the total wages shown on your Form W-2,
- (6) you claim deductions for travel, transportation, or "outside salesmen" expense (however, see instruction 8, page 2),
- (7) you claim credit for payments on estimated tax or an overpayment from 1959,
- (8) you are a nonresident alien (file Form 1040B, Form 1040NB, or Form 1040NB-a).

WHEN TO FILE.—Please file as early as possible on or after January 1, 1961, but not later than April 15, 1961. WHERE TO FILE.—With the District Director of Internal Revenue for your district.

WHERE TO GET FORMS.—If you need a Form 1040 W or Form 1040, you can get one from any Internal Revenue office, and from most banks and post offices. Your employer will furnish you with a Withholding Statement (Form W-2).

HOW TO PAY.—Checks or money orders should be made payable to "Internal Revenue Service." You need not pay a balance of tax due of less than \$1.00, and a refund of less than \$1.00 will not be made unless you apply for it.

SIGNATURE.—You have not filed a valid return unless you sign it. Both husband and wife must sign a joint return.

#### COMPUTATION OF TAX ON FORM 1040A:

(1) If your income was less than \$5,000.—You may figure your own tax from the Tax Table on page 4, or you may have the Internal Revenue Service do it for you.

The Tax Table allows about 10% of your income as deductions which include charitable contributions, interest, taxes, losses, medical expenses, child care expenses, and certain miscellaneous deductions. If your deductions exceed 10% of your income, it will be to your advantage to use Form 1040 W or Form 1040 and itemize them.

(2) If your income was \$5,000 or more and less than \$10,000.—You must use the standard deduction and compute your own tax. A tax computation schedule is provided on page 3 to make this computation.

#### MARRIED COUPLE:

- (1) How to compute tax.—A husband and wife may file a joint return even though one had no income. To assure any benefits of the split-income provisions, they must file a joint return. Both husband and wife must sign a joint return. If your income was under \$5,000 and you choose to have the Internal Revenue Service figure your tax, it will be computed on the combined incomes or on the separate incomes, whichever results in the smaller tax or larger refund. If you figure your own tax, be sure to make both computations and enter the smaller tax or larger refund on your return.
- (2) How to prepare a joint return.—In a joint return you must include all income of both husband and wife. In the return heading, list both names and middle initials (for example: "John F. and Mary L. Doe"). Both must sign the return. A joint return may not be filed if either husband or wife was a nonresident alien at any time during the taxable year.
- (3) How to prepare a separate return.—In a separate return each must report his or her separate income and fill in a separate form. The "split income" provisions of the Federal tax law do not apply to separate returns of husband and wife.

DO YOU OWE A TAX BALANCE?—Under the pay-as-you-go system, your withholding tax and your final income tax should come out about even. This benefits both you and your Government. If you owe a balance on your 1960 return, you should consider changing your Withholding Exemption Certificate (Form W-4) or asking your employer to agree to a plan of additional withholding.

#### INSTRUCTIONS FOR PREPARING FRONT OF FORM 1040A

If you are married and are filing a joint return as husband and wife, be sure to enter the first names and middle initials of yourself and your wife. For example: John F. and Mary L. Doe.

2 3 4 Enter your social security number and your wife's social security number even though she files a separate return and answer the questions.

Fill in the information from each of your 1960 Withholding Statements, Forms W-2. If both husband and wife had wages, write "W" before name of each of wife's employers. If you had more than three employers, list the information on Form 2836 or on a separate statement, using the headings for item 5 and show the total of this statement in item 5. If you have lost a Withholding Statement, ask your employer for a new one. If you cannot furnish a statement, attach an explanation.

TWO OR MORE EMPLOYERS.—If a total of more than \$144.00 of social security (F. I. C. A.) tax was withheld from the wages of either you or your wife because one or both of you worked for more than one employer, you may claim the excess over \$144.00 as a credit against your income tax. For a joint return, figure the credit separately for husband and wife as follows:

a. Add up the social security (F. I. C. A.) tax withheld by all your employers from your wages in 1960.

b. Subtract \$144.00.

PAGE 2

c. Enter the balance in the "Federal Income Tax Withheld" column of item 5 and write "F. I. C. A. tax" in the "Where Employed" column.

6 INTEREST, DIVIDENDS, AND OTHER WAGES.— Enter all other taxable income from interest, dividends, and wages not subject to withholding. Read the following instructions before completing this line—

a. INTEREST.—Taxable income from interest means all interest actually received or credited to your account. "Credited to your account" means that a bank, savings and loan association, etc., has added interest earnings to your account.

b. DIVIDENDS.—Taxable income from dividends means all dividends received except the first \$50 received from domestic corporations. This exclusion does not apply to so-called dividends received from mutual savings banks or saving (building) and loan associations on deposits or withdrawable accounts. If a joint return is filed and both husband and wife had dividend income, each is entitled at most to a \$50 exclusion and one may not use any

portion of the \$50 exclusion not used by the other. For example, if the husband had \$200 in dividends, and the wife had \$20, only \$70 may be excluded on a joint return.

c. WAGES NOT SUBJECT TO WITHHOLDING.— Enter all wages not included in item 5 whether or not you have received a Form W-2. An example of these wages are those paid to part-time workers on which the employer is not required to withhold income tax.

If the total of item 6 exceeds \$200, file a Form 1040.

The Enter total of Federal income tax withheld and excess social security (F. I. C. A.) tax credit, if any.

(8) REIMBURSED EMPLOYEE EXPENSES

If you account to your employer for business expenses (or when you travel on business he gives you a flat allowance for subsistence and mileage of not more than \$15.00 per day and  $12\frac{1}{2}$  cents per mile), and he pays for them (either by advances or reimbursements or by allowing you to use a charge account), you may file Form 1040A without showing these amounts by simply checking the box in item  $8\boxed{V}$  on the front of Form 1040A. However, if your employer's payments are more than your expenses, you may not use Form 1040A; you must use Form 1040 W or Form 1040.

(9 (1) (12) Computation of tax liability.

a. If your income was less than \$5,000.—You may figure your own tax from the Tax Table on page 4, or you may have the Internal Revenue Service do it for you. If you figure your own tax, complete items 10, and 11 or 12. If you have the Service figure your tax, you will be sent a bill for the balance due or a check for the refund.

b. If your income was \$5,000 or more and less than \$10,000.—You must compute your own tax and use the standard deduction of 10%. (If your itemized deductions are in excess of 10% of your total income, it will be to your advantage to use Form 1040W or Form 1040.) See page 3 for computation schedule.

Enter the tax liability from line 6 of the tax computation schedule as item 10 of Form 1040A. Keep the tax computation schedule for your records; do not attach it to your return. The Internal Revenue Service will verify the tax computation and adjust for any errors.

Any balance of tax shown to be due on item 11 must be paid in full when you file your return if \$1.00 or more.

#### INSTRUCTIONS FOR PREPARING BACK OF FORM 1040A

Fill in this item to receive credit for your exemptions and for those of your wife. A taxpayer cannot claim his wife (husband) as an exemption if the wife (husband) filed a separate return for any purpose (for example, to obtain a refund of income tax withheld). Age and blindness are determined as of December 31, 1960.

MARITAL STATUS.—If married at the close of your taxable year, you are considered married for the entire year. If divorced or legally separated on or before the close of your year, you are considered single for the entire year. If your wife or husband died during the year, you are considered married for the year, and may file a joint return.

Fill in this schedule to receive credit for exemptions for your children, stepchildren, and other dependents.

Each dependent must meet all of the following tests:

a. Received more than one-half of his or her support from you (or from wife or husband if a joint return is filed). Support includes all amounts used for the dependent's support whether contributed by the dependent or by others and whether such amounts are taxable income or nontaxable income such as social security, gifts, savings, etc.

b. Received less than \$600 gross income. (This test does not apply to your children or stepchildren who are under 19 or who are students

for 5 calendar months of the year; however, you must provide over one-half of the child's support.)

c. Did not file a joint return with her husband (or his wife).

d. Was either a citizen or resident of the United States or a resident of Canada, Mexico, the Republic of Panama, or the Canal Zone. (An alien child legally adopted by and living with a United States citizen abroad also qualifies as a citizen of the United States for this purpose.)

e. EITHER (1) for the entire year 1960 had your home as his principal place of abode and was a member of your honsehold; OR (2) was related to you (or to husband or wife if a joint return is filed) in one

of the following ways:

Child\* Sister Mother-in-law The following if Stepchild Grandchild Father.in.law related by blood: Mother Stepbrother Brother-in-law Uncle Father Stepsister Sister-in-law Aunt Grandparent Stepmother Son-in-law Nephew Brother Stepfather Daughter-in-law Niece

\*Includes a child who is a member of your household if ploced with you by an authorized placement agency for legal adoption.

BIRTH OR DEATH OF DEPENDENT.—You can claim a full \$600 exemption for a dependent who was born or died during the year if the tests for claiming an exemption for such dependent are met for the part of the year during which he was alive.

## YOUR COPY-KEEP FOR YOUR RECORDS

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#### PAGE 4 1960 TAX TABLE FOR INCOMES UNDER \$5,000

If your total income (item 9 on your return) is \$5,000 or more, use Tax Computation Schedule on page 3 instead of this Tax Table

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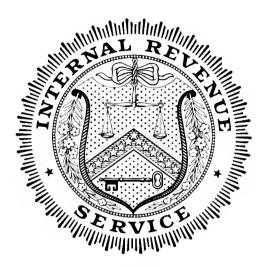
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	PLEASE			rn of husband and wife, u	se first names a	and middle initial	s of both)				
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			his is a joint return, it								- •
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	schedule on pag	e 7 of	instructions and en			not use ta	x table	s on page 8	· · ·  -		- -
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14.	If your payments	(line	12) are larger than <sup>1</sup>	your tax (line 11)	), enter the	OVERPAY	MENT h	ere	<b>→</b>		6 8 2
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Page 2
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1. Exemptions for	yourself and wife	·									
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for	NAME e 1 in the last column to right reach name listed s if different from yours)	Relationship	ANSWER ONL Months lived in your home. If born or died during year also write "B" or "D"	Did dependent have	TS OTHER THAN YO Amount YOU furnished for dependent's sup- port. If 100% write "ALL"						
					\$	\$					
						→ → → →					
3. Enter here ar	nd on page 1, the total nu	mber of exemp	tions claimed o	on lines 1 and	2						
Contributions	If necessary, write more than o						ents				
Interest	Total paid but not to exceed 20% of line 6, page 1, except as described on page 5 of instructions										
Taxes	Real estate taxes State and local sales ta		State incom Other taxes		Total tax	es					
Medical and dental expense	NOTE: If you or your wife are 6 do not use this schedule. See	page 6 of the instr	uctions for larger (	leduction. Other	dent parent 65 or ove s use schedule belo	er,					
(Submit itemized list. Do not enter any expense compensated by insurance or otherwise)	1. Total cast of medicine and drugs 2. 1 percent of line 6, page 1										
Other Deductions (See page 6 of instructions and attach information required)		Caccas of file 5 OV	5 5, see pag		Tot						
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# HOW TO PREPARE Form 1040 W



#### OPTIONAL FEDERAL INDIVIDUAL INCOME TAX RETURN FOR 1960

#### **OPTIONAL FORM 1040 W**

This is a streamlined version of the regular Form 1040. It will be most helpful for wage and salary earners who can't use Form 1040 A because they wish to itemize deductions, claim the "sick pay" exclusion or estimated tax payments, or have \$10,000 or over of income, etc. You can use this form if:

- 1. Your income consists of salary and wages regardless of amount, AND
- 2. Not more than \$200 of dividends and interest, AND
- 3. No other items of income.

If you don't meet these requirements, you must file Form 1040 which may be obtained from any Internal Revenue Service office and from most banks and post offices.

You should be able to prepare your return with the assistance of the information contained in this pamphlet. The instructions are arranged in the same order as the lines and pages of Form 1040 W.

The final date for filing your return is April 15, but taxpayers who wait until the last minute often make costly mistakes. It is especially important that you check to see that you have reported all of your income, including not only salary and wages but also income from dividends and interest. If you have other types of income, use Form 1040.

If you need help from the Internal Revenue Service, you can ask questions by phone of our nearest office or come in for other assistance.

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INSTRUCTIONS—FORM 1040 W (1960)

#### WHO MUST FILE A TAX RETURN

Every citizen or resident of the United States—whether an adult or minor who had \$600 or more gross income in 1960 must file; if 65 or over, \$1,200 or more. To determine whether you must file, include earned income from sources without the United States, even though not taxable. A person with income of less than these amounts should file a return to get a refund if tax was withheld. A married person with income less than her (his) own personal exemption(s) should file a joint return with husband or wife to get the smaller tax or larger refund for the couple.

#### **MEMBERS OF ARMED FORCES**

Members of Armed Forces should give name, service serial number, and permanent home address.

#### WHEN AND WHERE TO FILE

Please file as early as possible. You must file not later than April 15. Mail

#### GENERAL INSTRUCTIONS

your return to the "District Director of Internal Revenue" for the district in which you live. U.S. citizens abroad who have no legal residence or place of business in the United States should file with Director of International Operations, Internal Revenue Service, Washington 25, D.C. A list of the District Directors' offices is set out below.

#### HOW TO PAY

The balance of tax shown to be due on line 13, page 1, of your return on Form 1040 W must be paid in full with your return if it amounts to \$1.00 or more. Checks or money orders should be made payable to "Internal Revenue Service.'

#### SIGNATURE AND VERIFICATION

You have not filed a valid return unless you sign it. Husband and wife both must sign a joint return.

Any person(s), firm, or corporation who prepares a taxpayer's return for compensation also must sign. If the return is prepared by a firm or corporation, the return should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer such as a clerk. secretary, bookkeeper, etc.

#### YOUR RIGHTS OF APPEAL

If you believe there is an error in any bill, statement, or refund in connection with your tax, you are entitled to have the matter reconsidered by the office of the District Director. You will be given an opportunity to discuss any change in your tax which is proposed, and you will be advised of further appeal rights if you cannot reach an agreement.

#### LOCATIONS OF DISTRICT DIRECTORS' OFFICES

Following is a list of the District Directors' affices. If there is more than one District Director's affice in your State and you are not sure which one to use, consult your local past affice.

ALABAMA—Birmingham 3, Ala. ALASKA—Tacoma 2, Wash. ARIZONA—Phoenix, Ariz. ARKANSAS—Little Rock, Ark. CALIFORNIA—Los Ængeles 12, Calif.; San Francisco 2, Calif.

COLORADO—Denver 2, Colo.

CONNECTICUT—Hartford 6, Conn.

DELAWARE—Wilmington 1, Del.

DISTRICT OF COLUMBIA—Baltimare 2, Md.

FLORIDA—Jacksonville 2, Fla.

GEORGIA—Allanta 3, Ga.

HAWAII—Honolulu 13, Hawaii

IDAHO—Boisc, Idaho.

ILLINOIS—Chicago 2, Ill.; Springfield, Ill.

INDIANA—Indianapolis 4, Ind.

IOWA—Des Maines 9, Iawa.

KANSAS—Wichita 2, Kans.

KENTUCKY—Louisville 2, Kv. KENTUCKY-Lauisville 2, Ky.

LOUISIANA-New Orleans 12, La. MAINE—Augusta, Maine. MARYLAND—Baltimore 2, Md. MASSACHUSETTS—Boston 15, Mass. MICHIGAN—Detrait 31, Mich. MINNESOTA-St. Paul 1, Minn. MISSISSIPPI-Jackson S, Miss. MISSOURI-St. Louis 1, Ma.; Kansas City 6, Mo. MONTANA-Helena, Mont. NEBRASKA-Omaha 2, Nebr. NEVADA-Reno, Nev. NEW HAMPSHIRE-Parismouth, N.H. NEW JERSEY-Nework 2, N.J.; Comden 2, N.J. NEW MEXICO—Albuquerque, N. Mex.
NEW MEXICO—Albuquerque, N. Mex.
NEW YORK—Brooklyn 1, N.Y.; 484 Lexington Avenue,
New York 17, N.Y.; Albany 10, N.Y.; Syracuse 2,
N.Y.; Buffalo 2, N.Y.
NORTH CAROLINA—Greensboro, N.C. NORTH DAKOTA—Fargo, N. Dak.
NORTH DAKOTA—Fargo, N. Dak.
OHIO—Cleveland 15, Ohio; Cincinnati 1, Ohio.
OKLAHOMA—Oklahoma City 2, Okla.
OREGON—Portland 12, Oreg.

PANAMA CANAL ZONE—Director of International Operations, Internal Revenue Service, Washington 25, D.C. PENNSYLVANIA—Philadelphia 7, Pa.; Scronton 3, Pa.; ations, Internal Revenue Service, Washington 25, D.C.
PENNSYLVANIA—Philadelphia 7, Pa.; Scronton 3, Pa.;
Pittsburgh 30, Pa.
PUERTO RICO—110S Fernandez Juncos Avenue, Stop
17, Santurce, P.R.
RHODE ISLAND—Providence 7, R.I.
SOUTH CAROLINA—Columbia, S.C.
SOUTH DAKOTA—Aberdeen, S. Dak,
TENNESSEE—Nashville 3, Tenn.
TEXAS—Austin 1, Tex.; Dallas 1, Tex.
UTAH—Salt Lake City 1, Utah.
VERMONT—Burlington, Vt.
VIRGINIA—Richmond 19, Va.
VIRGINIA—Richmond 19, Va.
VIRGINIA—Richmond 19, Va.
WYGGIN ISLANDS—1105 Fernandez Juncos Avenue, Stap
17, Santurce, Puerto Rica.
WASHINGTON—Tacoma 2, Wash.
WEST VIRGINIA—Parkersburg, W. Vo.
WISCONSIN—Milwaukee 2, Wis.
WYOMING—Cheyenne, Wyo.

FOREIGN ADDRESSES—Toxpayers with legal residence in Foreign Countries—Director of International Oper-ations, Internal Revenue Service, Washington 25, D.C.

#### INSTRUCTIONS FOR PAGE 1 OF FORM 1040 W

How to prepare a joint return.—In a joint return you must include all income of both husband and wife. In the return heading, list both names and middle initials (for example: "John F. and Mary L. Doe"). Both must sign the return. A joint return may not be filed if either husband or wife was a nonresident alien at any time during the taxable year.

How to prepare a separate return.—In a separate return each must report his or her separate income and fill in a separate form. The "split income" provisions of the Federal tax law do not apply to separate returns of husband and wife.

Line 1, Column (a)—Wages, etc.—Enter in line I, column (a), the full amount of your wages, salaries, fees, commissions, tips, bonuses, and other payments for your personal services even though taxes and other amounts have been withheld by your employer. If more space is needed attach a separate statement or Form 2836.

Line 1, Column (b)—Federal Income Tax Withheld.—Itemize the taxes withheld in column (b) and report the total amount on line 2, column (b) and on line 12(a). If you have lost a Withholding Statement, ask your employer for a copy. If you cannot furnish Withholding Statements for all Federal income taxes withheld from you, attach an explanation. Excess Social Security (F.I.C.A.) Tax

Credit.—If more than \$144.00 of Social Security (F.I.C.A.) employee tax was withheld during 1960 because either you or your wife received wages from more than one employer, the excess should be elaimed as a credit against income tax. Enter any excess of Social Security (F.I.C.A.) tax withheld over \$144.00 on line 1, column (b), the "Income Tax Withheld" column, and write "F.I.C.A. tax" in the "Where Employed" column. If a joint return, do not add the Social Security (F.I.C.A.) tax withheld from both husband and wife to figure the excess over \$144.00; compute the credit separately.

Employee Business Expenses.—There are special rules regarding the treatment of certain expenses incurred by an employee in connection with his employment, amounts charged to his employer, and any advances, allowances, or reimbursements he receives for such expenses.

## Part I. Employee Business Expenses Which Are Deductible

A. Travel, transportation, and outside salesmen expenses:

You may deduct these expenses from the amounts you are required to report on line 1, page 1, to the extent they are not paid by your employer. See Part II for reporting requirements. Travel, transportation, and outside salesmen expenses mean:

- (1) Travel and transportation.—You can deduct the costs of bus, taxi, plane, etc., fares or the cost of operating an automobile in connection with your duties as an employee. However, the cost of commuting between your residence and your principal place of employment is a personal expense and is not deductible.
- (2) Meals and lodging.—If you are temporarily away on business, at least overnight from the city, town, or other general area which constitutes your principal or regular business location, you can deduct meals and lodging in addition to the travel costs.
- (3) Outside salesmen.—If you are an "outside salesman," you may also deduct other expenses which are ordinary and necessary in performing your duties, such as business entertainment, stationery, and postage. An "outside salesman" is one who is engaged in full-time solicitation of business for his employer away from the employer's place of business. It does not include a person whose principal activities consist of service and delivery as, for example, a milk driver-salesman.

#### B. Other employee business expenses: If you itemize deductions on page 2

of your return, you may deduct (under the heading "Other Deductions") business expenses, other than those described in "A" above. Examples of such expenses are entertainment, professional and union dues, and the cost of tools, materials, etc., which are not paid for by your employer.

## Part II. Reporting Employee Business Expenses on Form 1040 W

(See Part III for supporting information to be submitted with your return.)

After answering the questions on page 1 of Form 1040 W, report the expenses and employer payments as follows:

(1) If employer's payments equaled business expenses.—No further entry is required on the form.

(2) If employer's payments exceeded business expenses.—The excess amounts and the amount of any personal expenses paid by your employer must be included in income on line 1, page 1, of Form 1040 W, and must be identified as "Excess Reimbursements."

(3) If expenses exceeded employer's payments or if the employer did not pay for the expenses.—The excess of the expenses over the employer payments or the unreimbursed expenses may be claimed as deductions as explained in Part I. Be sure to separate the expenses into those relating to line 1, page 1 of the form, and those that are to be deducted only if you itemize deductions on page 2 of the form. You may use Form 2106 for this purpose.

#### Part III. Additional Information To Be Submitted With Return

A. The following information must be submitted with your return, except as explained in B and C below:

(1) The total of all amounts received from or charged to your employer for business expenses,

- (2) The amount of your business expenses broken down into such broad categories as transportation, meals and lodging while away from home overnight, entertainment expenses, and other business expenses, and
- (3) The number of days away from home on business.
- B. If you were required to and did submit an expense voucher or other accounting to your employer which contained the above information, you need not submit the information with your return unless you are claiming deductions for expenses that exceed employer payments.
- C. If you received per diem, in lieu of subsistence, of not more than \$15 per day, or a mileage allowance of not more than 12½ cents per mile for travel within the continental limits of the United States, you need only submit the information set forth in A, above, if you are claiming deductions for expenses that exceed employer payments.

Line 3—Exclusion for "Sick Pay".—The law allows you to exclude from income amounts received under a wage continuation plan for the period during which you were absent from work on account of personal injuries or sickness. If both you and your employer contribute to the plan, any benefits attributable to

your own contributions are excludable without limit.

The employer-provided wage continuation payments can be excluded at a rate not to exceed \$100 a week. In cases where these payments exceed a weekly rate of \$100, the exclusion is figured by multiplying the amount received by 100 and dividing the result by the weekly rate of payment.

If your absence is due to sickness, the exclusion of employer-provided wage continuation payments does not apply to the amounts received for the first 7 calendar days of each absence from work. However, if you were (a) hospitalized on account of sickness for at least 1 day at any time during the absence from work, or (b) injured, the exclusion applies from the first day of absence.

If you received "sick pay" and it is included in your gross wages as shown on Form W-2, enter the gross wages on line 1, and enter on line 3 the amount of such wages to be excluded. In addition, attach Form 2440 or a statement showing your computation, and indicating the period or periods of absence, nature of sickness or injury, and whether hospitalized. Form 2440 may be obtained from any Internal Revenue Service office.

Line 5—Dividends and Interest.—Enter all other taxable income from dividends and interest. Be sure to read the following instructions before completing this line—

Line 5(a)—DIVIDENDS.—Enter the total amount of dividends received, the amount of your exclusion, and the net amount of dividends. You are entitled to an exclusion of the first \$50 received from domestic corporations. This exclusion does not apply to socalled dividends received from mutual savings banks or savings (building) and loan associations on deposits or withdrawable accounts. If a joint return is filed and both husband and wife had dividend income, each is entitled at most to a \$50 exclusion and one may not use any portion of the \$50 exclusion not used by the other. For example, if the husband had \$200 in dividends, and the wife had \$20, only \$70 may be excluded on a joint return.

Line 5(b)—INTEREST.—Enter all interest actually received or credited to your account. "Credited to your account" means that a bank, savings and loan association, etc., had added interest earnings to your account.

If the total of line 5 exceeds \$200, you must file a Form 1040.

#### SPECIAL COMPUTATIONS

Unmarried Head of Household.—The law provides a special tax rate for any individual who qualifies as a "Head of Household." Only the following persons may qualify: (a) one who is unmarried (or legally separated) at the end of the taxable year, or (b) one who is married at the end of the year to an individual who was a nonresident alien at any time during the taxable year. In addition, you must have furnished over half of the cost of maintaining as your home a household which during the entire year, except for temporary absence, was occupied as the principal place of abode and as a member of such household by (1) any related person (see those listed under "Line 2," paragraph (e) on page 5 of these instructions) for whom you are entitled to a deduction for an exemption, unless the deduction arises from a multiple support agreement, (2) your unmarried child, grandehild, or stepchild, even though such child is not a dependent or (3) your married child, grandehild, or stepehild for whom you are entitled to a deduction for an exemption.

If you qualify under (a) or (b) above, you are entitled to the special tax rate if you pay more than half the cost of maintaining a household (not necessarily your home) which is the principal place of abode of your father or mother and who qualifies as your dependent.

The rates for Head of Household are found in tax rate Schedule III on page 7 of these instructions.

Widows and Widowers.—Under certain conditions a taxpayer whose husband (or wife) has died during either of her two preceding taxable years may compute her tax by including only her income, exemptions, and deductions, but otherwise computing the tax as if a joint return had been filed. However, the exemption for the decedent may be claimed only for the year of death.

The conditions are that the taxpayer (a) must not have remarried, (b) must maintain as her home a household which is the principal place of abode of her child or stepchild for whom she is entitled to a deduction for an exemption, and (c) must have been entitled to file a joint return with her husband (or wife) for the year of death.

## USE OF TAX TABLE ON PAGE 8 OF THESE INSTRUCTIONS

Purpose of Table.—The table is a shortcut method of finding your income tax if your income, line 6, page 1, of your return is less than \$5,000. It is provided by law and saves you the trouble of itemizing deductions and computing

your tax. The table allows for an exemption of \$600 for each person claimed as an exemption, and charitable contributions, interest, taxes, etc., approximating 10 percent of your income.

## LINE 12(b)—CREDIT FOR ESTIMATED TAX PAYMENTS

If you paid any estimated tax on a Declaration of Estimated Income Tax (Form 1040–ES) for 1960, report the total of such payments on line I2(b). If on your 1959 return you had an overpayment which you chose to apply as a credit on your 1960 tax, include the credit in this total. Also see filing requirements for 1961 declaration of estimated tax.

## LINE 12(c)—DIVIDENDS RECEIVED CREDIT

The law provides a credit against tax for dividends received from qualifying domestic corporations. This credit is equal to 4 percent of such dividends in excess of those which you may exclude from your gross income. The credit may not exceed the lesser of:

(a) the total income tax reduced by

the foreign tax credit; or

(b) 4 percent of the taxable income. (If tax is computed, taxable income is the amount on line 10, page 1. If the Tax Table is used, it is the amount on line 6, page 1, less (a) 10 percent thereof, and (b) the number of exemptions on line 3 of Schedule A multiplied by \$600.)

## LINES 13 AND 14—BALANCE OF TAX DUE OR REFUND OF OVERPAYMENT

Show on line 13 any balance you owe, or on line 14 the amount of any overpayment due you, after taking eredit for the amounts entered on line 12. In the ease of a refund, be sure to use the correct post office address designation on your return so that the refund check will not be returned as undeliverable by the Post Office.

In order to faeilitate the processing of eollections and refunds, balances due of less than \$1.00 need not be paid, and overpayments of less than \$1.00 will be refunded only upon separate application to your District Director.

#### 1961 DECLARATIONS OF ESTIMATED TAX

Who Must File.—For many taxpayers the withholding tax on wages is not sufficient to keep them paid up on their income tax. In general, the law requires every citizen or resident of the United States to file a Declaration of Estimated Income Tax, Form 1040–ES, and to make quarterly payments in advance of filing the annual income tax return if his total expected tax exceeds his withholding (if any) by \$40 or

more. The specific rules require that a declaration must be filed if:

(a) his gross income can reasonably be expected to consist of wages subject to withholding and of not more than \$200 from other sources, and to exceed—

(1) \$10,000 for a head of a house-hold or a widow or widower entitled to

the special tax rates;

(2) \$5,000 for other single individuals;

(3) \$5,000 for a married individual not entitled to file a joint declaration;

(4) \$5,000 for a married individual entitled to file a joint declaration, and the combined income of both husband and wife can reasonably be expected to exceed \$10.000; OR

(b) his gross income can reasonably be expected to include more than \$200 from sources other than wages subject to

withholding.

However, no declaration is required if the estimated tax (line 3 of Form 1040-ES) can reasonably be expected to be less than \$40.

If you are required to file, obtain the form from any Internal Revenue Service office in time to file by April 15, 1961. Farmers may postpone filing their 1961 declarations until Jan. 15, 1962.

Additional Charge for Underpayment of Estimated Tax.—It is important that you estimate your tax carefully, because there is an additional charge imposed by law for underpayment of any installment of estimated tax. The additional charge is explained on Form 1040–ES and on Form 2210. If you had an underpayment and believe one of the exceptions applies, attach a statement or Form 2210 to your return.

#### SCHEDULE A.—Exemptions

**Line 1.—**List your exemptions and those of your wife. You cannot claim an exemption for your wife if she files a separate return. Age and blindness are determined as of December 31, 1960.

Marital Status.—If married at the close of your taxable year, you are considered married for the entire year. If divorced or legally separated on or before the close of your year, you are considered single for the entire year. If your wife or husband died during the year, you are considered married for the entire year, and may file a joint return.

Line 2.—Fill in this line to receive credit for exemptions for your children, stepchildren, and other dependents. Each dependent must meet all of the following tests:

(a) Received more than one-half of his or her support from you (or from wife or hus-

band if a joint return is filed).

(b) Received less than \$600 gross income. (This test does not apply to your children or stepchildren who are under 19 or who are students for 5 calendar months of the year;

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however, you must still provide over one-half of the child's support.)

(c) Did not file a joint return with her

husband (or his wife).

(d) Was either a citizen or resident of the United States or a resident of Canada, Mexico, the Republic of Panama, or the Canal Zone; or was an alien child legally adopted by and living with a United States citizen abroad.

(e) EITHER (1) for the entire year 1960 had your home as his principal place of abode and was a member of your household; OR (2) was related to you (or to husband or wife if a joint return is filed) in one of the following ways:

ing ways: Stepbrother Child\* Son-in-law Daughter-in-law Stepchild Stepsister The following if Stepmother Mother related by blood: Stepfather Father Grandparent Mother-in-law Uncle Aunt Brother Father-in-law Brother-in-law Nephew Sister

Grandehild Sister-in-law

\*Includes a child who is a member of your household if placed with you by an authorized placement agency for legal adoption.

Niece

Definition of Support.—Support includes the cost of food, shelter, clothing, medical and dental care, education, and the like. If the item of support furnished is in the form of property or lodging, it will be necessary to measure the amount of such item of support in terms of its fair market value. In determining the total support include amounts contributed by the dependent or others for his support and also amounts ordinarily excludable from gross income. Disregard scholarships.

Definition of Student.—The law defines a student as an individual who, during each of 5 calendar months during the year, is (a) a full-time student at an educational institution or (b) pursuing a full-time course of institutional on-farm training under the supervision of an accredited agent of an educational institution or of a State, or a political subdivision of a State.

Returns for Children under 19 and Students.—If your dependent child is under 19 or is a student and has taxable income of \$600 or more, he must file a return, report the income, and claim his own exemption. If you provide over half of your child's support and meet the other tests for claiming a dependent, you may also claim the exemption.

Birth or Death of a Dependent.—You can claim a full \$600 exemption for a dependent who was born or died during the year if the tests for claiming an exemption for such dependent are met for the part of the year during which he was alive.

Exemptions for Individuals Supported by More than One Taxpayer.— If several persons contributed toward the support of an individual during the taxable year, but none contributed over half of the

support, they may designate one of their number to claim the exemption if:

- (a) They as a group have provided over half of the support of the individual; and
- (b) Each of them, had he contributed over half of the support, would have been entitled to claim the individual as a dependent; and

(c) The person claiming the exemption for the individual contributed over 10 percent of the support; and

(d) Each other person in the group who contributed over 10 percent of the individual's support makes a declaration which must be filed with your return that he will not claim the individual as a dependent for the year. Form 2120, Multiple Support Declaration, is available at any Internal Revenue Service office.

SCHEDULE B.— For Itemizing Deductions — If you do not use Tax Table or take the Standard Deduction.

#### CONTRIBUTIONS

If you itemize deductions, you can deduct gifts to religious, charitable, educational, scientific, or literary organizations and organizations for the prevention of cruelty to children and animals, unless the organization is operated for personal profit, or conducts propaganda or otherwise attempts to influence legislation. You can deduct gifts to fraternal organizations if they are to be used for charitable, religious, etc., purposes. You can also deduct gifts to veterans' organizations, or to a governmental agency which will use the gifts for public purposes.

The law does not allow deductions for gifts to individuals, or to other types of organizations, however worthy.

In general, the deduction for contributions may not exceed 20 percent of line 6, page 1. However, you may increase this limitation to 30 percent if the extra 10 percent consists of contributions made to churches, a convention or association of churches, tax-exempt educational institutions, tax-exempt hospitals, or certain medical research organizations.

If you support a student in your home under a written agreement with a charitable or educational institution, you may be entitled to deduct as a contribution a part or all of your expenses. Consult the nearest Internal Revenue Service office for details.

#### INTEREST

If you itemize deductions, you can deduct interest you paid on your personal debts, such as bank loans or home mortgages. Interest paid on behalf of another person is not deductible unless you were legally liable to pay it. In fig-

uring the interest paid on a mortgage on your home, eliminate such items as earrying charges and insurance, which are not deductible, and taxes which may be deductible but which should be itemized separately.

The law allows a deduction for interest paid for purehasing personal property (such as automobiles, radios, etc.) on the installment plan even where the interest charges are not separately stated from other earrying charges. If it is not stated separately, this deduction is equal to 6 percent of the average unpaid monthly balance under the contract. Compute the average unpaid monthly balance by adding up the unpaid balance at the beginning of each month during the year and dividing by 12. The unpaid balance at the beginning of each month is determined by taking into account the amounts required to be paid under the contract whether or not such amounts are actually paid. The interest deduction may not exceed the portion of the total carrying charges attributable to the taxable year.

#### **TAXES**

If you itemize deductions, you can deduct most non-Federal taxes paid by you. You can deduct State or local retail sales taxes if under the laws of your State they are imposed directly upon the consumer, or if they are imposed on the retailer (or wholesaler in case of gasoline taxes) and the amount of the tax is separately stated by the retailer to the consumer. In general, you cannot deduct taxes assessed for pavements or other local improvements, including front-foot benefits, which tend to increase the value of your property. Consult your Internal Revenue Service office for circumstances under which local improvement taxes may be deducted.

#### MEDICAL AND DENTAL EXPENSES

If you itemize deductions, you can deduct, within the limits described below, the amount you paid during the year (not compensated by hospital, health or accident insurance) for medical or dental expenses for yourself, your wife, or any dependent who received over half of his support from you whether or not the dependent had gross income of \$600 or more. List name and amount paid to each person.

You can deduct amounts paid for the prevention, cure, correction, or treatment of a physical or mental defect or illness. If you pay someone to perform both nursing and domestic duties, you can deduct only that part of the cost which is for nursing.

You can deduct the cost of transportation primarily for and essential to

medical care, but you cannot deduct any other travel expense even if it benefits your health. Meals and lodging while you are away from home receiving medical treatment may not be treated as medical expenses unless they are part of a hospital bill or are included in the cost of care in a similar institution.

#### FIGURING THE DEDUCTION

#### (A) General Rule:

- (1) Medical and dental expenses.—You can deduct that portion of your medical and dental expenses which exceed 3 percent of line 6, page 1, of Form 1040 W and which were paid for: (a) the taxpayer, wife, dependent parent(s), all of whom were under 65 years of age, and (b) all other dependents regardless of age.
- (2) Medicine and drugs.—The total amount paid for medicine and drugs for the persons listed above must first be reduced by 1 percent of line 6, page 1, Form 1040 W. The excess is then added to medical and dental expenses and further reduced by 3 percent as explained above.

## (B) Special Rule for Certain Taxpayers 65 or over:

If either you, your wife (if a separate return is not filed), or a dependent parent of either of you is 65 years old or over, you may be entitled to a larger medical expense deduction. In these cases, that part of your medical expense deduction which is attributable to the 65-or-over individuals is not reduced by 3 percent of your adjusted gross income. A schedule, Form 2948, is available in any Internal Revenue Service office to assist you to make this computation.

**Limitations.**—The deduction on line 7 of the medical schedule may not exceed \$2,500 multiplied by the number of exemptions other than the exemptions for age and blindness. In addition, there is a maximum limitation as follows:

- (a) \$5,000 if the taxpayer is single and not a head of household or a widow or widower entitled to the special tax rates;
- (b) \$5,000 if the taxpayer is married but files a separate return; or
- (c) \$10,000 if the taxpayer files a joint return, or is the head of household or a widow or widower entitled to the special tax rates.

If either you or your wife were 65 or over and in addition were disabled, you may also qualify for a higher limitation. Consult the nearest Internal Revenue Service office for further information.

#### OTHER DEDUCTIONS

Expenses for the Care of Children and Certain Other Dependents. — There is allowed a deduction not to exceed a total of \$600 for expenses paid by a woman or a widower (including men who are divorced or legally separated under a decree and who have not remarried) for the care of one or more dependents if such care is to enable the taxpayer to be gainfully employed or actively to seek gainful employment. For this purpose, the term "dependent" does not include the husband (wife) of the taxpayer and is limited to the following persons for whom the taxpayer is entitled to a deduction for an exemption:

- (a) under 12 years of age; or
- (b) physically or mentally incapable of caring for themselves.

Do not deduct any child-care payments to a person for whom you claim an exemption.

In the case of a woman who is married, the deduction is allowed only (a) if she files a joint return with her husband; and (b) the deduction is reduced by the amount (if any) by which their combined incomes as shown on line 6, page 1, of their returns exceeds \$4,500. If the husband is incapable of self-support because he is mentally or physically defective, these two limitations do not apply.

If the person who receives the payment performs duties not related to dependent care, only that part of the payment which is for the dependent's care may be deducted.

If you claim this deduction, attach a detailed statement showing the amount expended and the person or persons to whom it was paid. If you wish, you may obtain Form 2441 from any Internal Revenue Service office for this purpose.

Casualty Losses and Thefts.—If you itemize deductions, you can deduct your net loss resulting from the destruction of your property in a fire, storm, automobile accident, shipwreck, or other losses caused by natural forces. Damage to your car by collision or accident can be deducted if due merely to faulty driving but cannot be deducted if due to your willful act or negligence. You can also deduct in the year of discovery losses due to theft, but not losses due to mislaying or losing articles.

The amount of loss to be deducted is measured by the fair market value of the property just before the casualty less its fair market value immediately after the casualty (but not more than the cost or other adjusted basis of the property), reduced by any insurance or compensation received. Explain in an attached statement.

Expenses for Education. — Expenses for education may be deducted if the education was undertaken primarily for the purpose of:

- (a) Maintaining or improving skills required in your employment or other trade or business, or
- (b) Meeting the express requirements of your employer, or the requirements of applicable law or regulations, imposed as a condition to the retention of your salary, status, or employment.

Expenses incurred for the purpose of obtaining a new position, a substantial advancement in position, or for personal purposes are not deductible. The expenses incurred in preparing for a trade or business or a specialty are personal expenses and are not deductible.

The rules for reporting deductible education expenses are the same as those shown on page 3 for the reporting of "Employee Business Expenses." If you are required therein to attach a statement to your return explaining the nature of the expenses, also include a description of the relationship of the education to your employment or trade or business. If the education was required by your employer, a statement to that effect from him would be helpful.

Miscellaneous.—If you itemize deductions, you can deduct several other types of expenses under "Other Deductions."

If you are divorced or legally separated and are making periodic payments of alimony or separate maintenance under a court decree, you can deduct the amounts specified in the decree or agreement. Periodic payments made under either (a) a written separation agreement entered into after August 16, 1954, or (b) a decree for support entered after March 1, 1954, are also deductible. Such payments must be included in the wife's income. You cannot deduct lump-sum settlements, or specific maintenance payments for support of minor children.

You may deduct gambling losses to the extent of gambling winnings only if you itemize deductions.

If you are a tenant-stockholder in a cooperative housing corporation, you can deduct your share of its payments for interest and real-estate taxes.

## TAX RATE SCHEDULE FOR THE COMPUTATION ON PAGE 1 OF FORM 1040W

If you do not use the Tax Table on page 8, then figure your tax on amount on line 10, page 1 of your return, by using appropriate tax rate schedule on this page.

**OTHER CREDITS**—If you claim credit for foreign income taxes, partially tax exempt interest, or tax paid at source on tax-free covenant bond interest, consult the nearest Internal Revenue Service Office on how to report them.

#### Schedule 1. (A) SINGLE TAXPAYERS who do not qualify for rates in Schedules II and III, and (B) married persons filing separate returns.

```
If the amount on
If the amount on
                                                                                     Enter on line 11, page 1:
line 10, page 1, is:
                          Enter on line 11, page 1:
                                                          line 10, page 1, is:
Orer
                                                                    But not over-
                                                                                                     of excess over-
Over \rightarrow
         But not over-
                                          of excess over-
                                                          $26,000
                                                                   - $32,000.... $10,740, plus 62%
                                                                                                    - $26,000
                                           - $2,000
         - $4,000..... $400, plus 22\%
                                                          $32,000
                                                                   - $38,000.... $14,460, plus 65%
                                                                                                       $32,000
$2,000
$4,000
           $6,000..... $840. plus 26%
                                           - $4,000
                                                          $38,000
                                                                   - $44,000.... $18,360, plus 69%
                                                                                                    - $38,000
$6,000
                                           - $6,000
                                                          $44,000
                                                                   - $50,000.... $22,500, plus 72%
           $8,000..... $1,360, plus 30%
                                                                                                    - $44,000
         = $10,000.... $1,960, plus 34%
                                           -- $8,000
                                                          $50,000
                                                                   — $60,000.... $26,820, plus 75% — $50,000
$8,000
$10,000
        - $12,000 . . . $2,640. plus 38° &
                                           - $10,000
                                                          $60,000
                                                                   — $70,000.... $34,320, plus 78% —
                                                                                                        $60,000
812.000
        - $14,000.... $3,400, plus 43%
                                           — $12,000
                                                          $70,000
                                                                   — $80,000.... $42,120, plus 81% —
                                                                                                        $70,000
        - $16,000.... $4,260, plus 47%
                                              $14,000
                                                          $80,000
                                                                   — $90,000.... $50,220, plus 84% —
                                                                                                        $80,000
S11.000
$16,000
         - $18,000.... $5,200, plus 50%
                                              $16,000
                                                          $90,000
                                                                   — $100,000... $58,620, plus 87% —
                                                                                                        $90,000
        - $20,000....$6,200, plus 53%
                                              $18,000
                                                          $100,000 — $150,000... $67,320, plus 89% — $100,000
$18,000
S20.000
         -- $22,000.... $7,260, plus 56%
                                              $20,000
                                                          $150,000 — $200,000... $111,820, plus 90% — $150,000
$22,000
         - $26,000.... $8,380, plus 59%
                                           -- $22,000
                                                          $200,000 ...... $156,820, plus 91% — $200,000
```

#### Schedule 11. (A) MARRIED TAXPAYERS filing joint returns, and (B) certain widows and widowers. (See page 4 of these instructions)

```
If the amount on
If the amount on
line 10, page 1, is:
                            Enter on line 11, page 1:
                                                              line 10, page 1, is:
                                                                                         Enter on line 11, page 1:
Not over $4,000...... 20\% of the amount on line 10.
                                                              Otto
                                                                       But not over-
                                                                                                          of excess over-
Or i-
         But not over-
                                            of excess over -
                                                                                                          __ $52,000
                                                              $52,000
                                                                       — $64,000.... $21,480, plus 62%
                                                                          $76,000.... $28,920, plus 65%
                                                                                                          - $64,000
                                              -- $1,000
                                                              $64,000
$4,000
         — $8,000.... $800, plus 22G
            $12,000.... $1,680, plus 26%
                                                 $8,000
                                                              $76,000
                                                                          $88,000.... $36,720, plus 69%
                                                                                                          - $76,000
$8,000
                                                                       — $100,000... $45,000, plus 72%
                                                                                                          - $88,000
            $16,000.... $2,720, plus 30%
                                                $12,000
                                                              $88,000
$12,000
                                                              $100,000 — $120,000... $53,640, plus 75%
                                                                                                          -\$100.000
            $20,000.... $3,920, plus 34%
                                             -- $16,000
$16,000
                                                              \$120,000 - \$140,000... \$68,640, plus 78\% - \$120,000
$20,000
            $24,000.... $5,280, plus 38%
                                             - $20,000
                                                              \$140,000 - \$160,000... \$84,240, plus 81\% - \$140,000
$24,000
            $28,000.... $6,800, plus 43%
                                             - $24,000
                                                              \$160,000 - \$180,000... \$100,440, plus 84\% - \$160,000
$23,000
         - $32,000.... $8,520, plus 4756
                                             $28.000
         — $36,000.... $10,400, plus 50%
                                             - $32,000
                                                              180,000 = 200,000... 117,240, plus 87\% = 180,000
832,000
$36,000
         - $40,000.... $12,400, plus 53%
                                             - $36,000
                                                              \$200,000 - \$300,000... \$134,640, plus 89\% - \$200,000
                                                              $300,000 — $400,000... $223,640, plus 90% — $300,000
$40,000
         - $44,000.... $14,520, plus 56\%
                                             - $40,000
                                                              $400,000 . . . . . . . . . . . $313,640, plus 91% — $400,000
                                             - $44,000
$44,000
         — $52,000.... $16,760, plus 59%
```

#### Schedule III. Unmarried (or legally separated) taxpayers who qualify as HEAD OF HOUSEHOLD. (See page 4 of these instructions)

If the an	ount on			If the am	ount on			
line 10, j	bage 1, is:	Enter on line 11,	page 1:	line 10, p	page 1, is:	Enter on line 11, page 1:		
Not over	\$2,000	20% of the amount	on line 10.	Over	But not over-		of excess over-	
01.1-	But not over-		0, Can 0.0-	\$28,000	\$32,000	\$10,260, plus 54%	\$28,000	
\$2,000	<b>—</b> \$4,000	\$400, plus 21%	- \$2,000	\$32,000		\$12,420, plus 58%		
\$4,000	- \$6,000		- \$4,000	\$38,000	- \$44,000	\$15,900, plus $62\%$	<b></b> \$38,000	
\$6,000	<b>—</b> \$8,000	\$1,300, plus 26% —	\$6,000	\$44,000	- \$50,000	\$19,620, plus 66%	<b>—</b> \$44,000	
88,000	<b>—</b> \$10,000		\$8,000	\$50,000	<b></b> \$60,000	\$23,580, plus 68%	<b>—</b> \$50,000	
\$10,000	<b>—</b> \$12,000		- \$10,000	\$60,000	<b>—</b> \$70,000	\$30,380, plus 71%	- \$60,000	
\$12,000	- \$14,000		- \$12,000	\$70,000		\$37.180, plus 74%		
\$14,000	<b>—</b> \$16,000	\$3,780, plus 39%	- \$14,000	\$80,000	<b></b> \$90,000	\$44,880, plus 76%	<b>\$80,000</b>	
816,000	<b>—</b> \$18,000	\$4,560, plus 426	- \$16,000	\$90,000	\$100,000	\$52,480, plus 80%	\$90,000	
\$18,000	<b>-</b> \$20,000	\$5,400, plus 43%	- \$18,000	\$100,000	\$150,000	\$60,480, plus 83%	<b>—</b> \$100,000	
820,000		\$6,260, plus ₹7℃	\$20,000	\$150,000	\$200,000	\$101.980, plus 87%	<b>.</b> — \$150,00 <b>0</b>	
\$22,000		\$7,200, plus 1967	- \$22,000			\$145,480, plus 90%		
\$24.000		\$8,180, plus 52%	- \$24,000			\$235.480, plus 91%		

#### TAX TABLE FOR CALENDAR YEAR 1960-FOR PERSONS WITH INCOMES UNDER \$5,000 WHO DO NOT ITEMIZE

Read down the income columns below until you find the line covering the income you entered on line 6, page 1, Form 1040 W. Then read across to the appropriate column headed by the number corresponding to the number of exemptions claimed on line 3, Schedule A, page 2. Enter the tax you find there on line 11, page 1.

If total income on Ine 6, page 1, is— And the number of exemptions If total income on Ine 6, page 1, is— If total income on Ine 6, page 1, is—								And the number of exemptions claimed on line 3, Schedule A, page 2, is—										
o, p	-0, 19			3			And yo	u are—	AI	2 nd you are	e—	Ar	3 id you are	<del>2</del>				7
At least	But less than	1	2	If 4 or more there is no tax	At least	But less than	Single or a married person filing sepa- rately	An un- married head of a house- hold	Single or a married person filing sepa- rately	An un- married head of a house- hold	(*) A married couple filing jointly	person filing sepa- rately	An un- married head of a house- hold	(*) A married couple filing jointly	4	5	6	If 8 or more there is no tax
\$0	\$675	\$0	our tax is-	80	\$2, 325	\$2, 350	\$301	\$301	\$181	\$181	\$181	Your ta	\$61	\$61	\$0	\$0	\$0	80
675	700	4	0	0	2, 350	2, 375	305	305	185	185	185	65	65	65	0	0	0	0
$\begin{array}{c} 700 \\ 725 \end{array}$	725 750	$\frac{8}{13}$	0	0	2, 375 2, 400	2, 400 2, 425	$\frac{310}{314}$	$\begin{array}{c} 310 \\ 314 \end{array}$	$190 \\ 194$	$\begin{array}{c} 190 \\ 194 \end{array}$	190 194	70 74	$\begin{array}{c} 70 \\ 74 \end{array}$	70 74	$0 \\ 0$	0	0	0
750 775	775 800	$\begin{array}{c} 17 \\ 22 \end{array}$	0	0	2, 425 2, 450	2, 450 2, 475	$\frac{319}{323}$	$\frac{319}{323}$	$\frac{199}{203}$	$\frac{199}{203}$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	79 83	79 83	79 83	0	0	0	0
800	825	26	0	0	2, 475	2, 500	328	328	208	208	208	88	88	88	0	0	0	0
825 850	850 875	$\begin{array}{c} 31 \\ 35 \end{array}$	0	0	2, 500 2, 525	2, 525 2, 550	$\begin{vmatrix} 332 \\ 337 \end{vmatrix}$	332 337	$\frac{212}{217}$	$\frac{212}{217}$	212	$\frac{92}{97}$	$\frac{92}{97}$	92 97	0	0	0	0
875	900	40	0	0	2, 550	2, 575	341	341	221	221	221	101	101	101	0	0	0	0
900 925	925 950	44	0	0	2, 575 2, 600	2, 600 2, 625	346 350	346 350	226 230	$\frac{226}{230}$	$\frac{226}{230}$	106 110	106 110	106 110	0	0	0	0
950 975	975 1,000	53 58	0	0	2, 625 2, 650	2, 650 2, 675	$\frac{355}{359}$	355 359	$\frac{235}{239}$	$\frac{235}{239}$	$\frac{235}{239}$	115 119	115 119	115 119	0	0	0	0
1, 000	1, 025	62	0	0	2, 675	2, 700	364	364	244	244	244	124	124	124	4	0	0	0
1, 025 1, 050	1, 050 1, 075	67 71	0	0	2, 700 2, 725	2, 725 2, 750	368 373	$\frac{368}{373}$	$\begin{array}{ c c c c } 248 \\ 253 \end{array}$	$\frac{248}{253}$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\frac{128}{133}$	128 133	128 133	8 13	0	0	0
1,075	1, 100	76	0	0	2, 750	2, 775	377	377	257	257	257	137	137	137	17	0	0	0
1, 100   1, 125	1, 125 1, 150	80 85	0	0	2, 775 2, 800	2, 800 2, 825	$\begin{array}{c} 382 \\ 386 \end{array}$	$\frac{382}{386}$	$\frac{262}{266}$	$\frac{262}{266}$	$\frac{262}{266}$	142 146	$\frac{142}{146}$	142 146	$\frac{22}{26}$	0	$\begin{bmatrix} 0 \\ 0 \end{bmatrix}$	0
1, 150 1, 175	1, 175 1, 200	89 94	0	0	2, 825 2, 850	2, 850 2, 875	$\frac{391}{395}$	$\frac{391}{395}$	$\frac{271}{275}$	$\frac{271}{275}$	$\begin{vmatrix} 271 \\ 275 \end{vmatrix}$	151 155	151 155	151 155	$\frac{31}{35}$	0	$\begin{bmatrix} 0 \\ 0 \end{bmatrix}$	0
1, 200	1, 225	98	0	0	2, 875	2, 900	400	400	280	280	280	160	160	160	40	0	0	0
1, 225 1, 250	1,250 $1,275$	103 107	0	0	2, 900 2, 925	2, 925 2, 950	$\frac{405}{410}$	404 409	$\frac{284}{289}$	$\frac{284}{289}$	$\begin{vmatrix} 284 \\ 289 \end{vmatrix}$	$\frac{164}{169}$	$\begin{array}{c} 164 \\ 169 \end{array}$	164 169	44 49	0	0	$\begin{bmatrix} 0 \\ 0 \end{bmatrix}$
1, 275	1, 300	112	0	0	2, 950	2, 975	415	414	293	293	293	173	173	173	53	0	0	0
$\begin{bmatrix} 1,300 \\ 1,325 \end{bmatrix}$	1, 325 1, 350	$\begin{array}{c c} 116 \\ 121 \end{array}$	0	0	2, 975 3, 000	3, 000 3, 050	$\frac{420}{427}$	$\frac{419}{426}$	298 305	$\frac{298}{305}$	298 305	178 185	178 185	178 185	58 65	0	0	0
1, 350 1, 375	1, 375 1, 400	$\frac{125}{130}$	5 10	0	3, 050 3, 100	3, 100 3, 150	437 447	$\frac{435}{445}$	$\frac{314}{323}$	$\frac{314}{323}$	314 323	$\frac{194}{203}$	$\frac{194}{203}$	194 203	74 83	0	0	0
1, 400	1, 425	134	14	0	3, 150	3, 200	457	454	332	332	332	212	212	212	92	0	0	0
1, 425 1, 450	1, 450 1, 475	$\frac{139}{143}$	$\frac{19}{23}$	0 0	3, 200 3, 250	3, 250 3, 300	$\begin{array}{c c} 467 \\ 476 \end{array}$	$\begin{array}{c} 464 \\ 473 \end{array}$	341	$\frac{341}{350}$	341 350	$\begin{bmatrix} 221 \\ 230 \end{bmatrix}$	$\frac{221}{230}$	$\frac{221}{230}$	101 110	0	0	$\begin{vmatrix} 0 \\ 0 \end{vmatrix}$
1, 475	1, 500	148	28	0	3, 300	3, 350	486	482	359	359	359	239	239	239	119	0	0	0
1, 500 1, 525	1, 525 1, 550	$\frac{152}{157}$	$\frac{32}{37}$	0	3, 350 3, 400	3, 400 3, 450	496 506	$\frac{492}{501}$	$\frac{368}{377}$	$\frac{368}{377}$	$\frac{368}{377}$	$   \begin{array}{c c}     248 \\     257   \end{array} $	$\frac{248}{257}$	$\frac{248}{257}$	$\begin{bmatrix} 128 \\ 137 \end{bmatrix}$	8 17	0	0
1, 550 1, 575	1, 575 1, 600	$\frac{161}{166}$	$\begin{array}{c} 41 \\ 46 \end{array}$	0	3, 450 3, 500	3, 500 3, 550	$\frac{516}{526}$	511 520	$\frac{386}{395}$	$\frac{386}{395}$	386	$\begin{vmatrix} 266 \\ 275 \end{vmatrix}$	$\frac{266}{275}$	$\frac{266}{275}$	$146 \\ 155$	$\begin{vmatrix} 26 \\ 35 \end{vmatrix}$	0	0
1, 600	1, 625	170	50	0	3, 550	3, 600	536	530	404	404	404	284	284	284	164	44	0	0
1, 625 1, 650	1,650 1,675	$\begin{array}{c} 175 \\ 179 \end{array}$	55 59	0	3, 600 3, 650	3, 650 3, 700	546 556	539 549	$  \begin{array}{c} 414 \\ 424 \end{array}  $	$\frac{413}{423}$	$\frac{413}{422}$	$\frac{293}{302}$	$\frac{293}{302}$	$\begin{vmatrix} 293 \\ 302 \end{vmatrix}$	$\begin{array}{c} 173 \\ 182 \end{array}$	$\frac{53}{62}$	0	0
1, 675	1, 700	184	6-4	0	3, 700	3,750	566	558	434	432	431	311 320	$\frac{311}{320}$	311 320	$\frac{191}{200}$	71 80	0	0
1, 700 1, 725	1,725 1,750	$\frac{188}{193}$	$\frac{68}{73}$	0	3, 750 3, 800	3, 800 3, 850	575 585	567 577	$\frac{443}{453}$	$\frac{441}{451}$	$\frac{440}{449}$	-329	329	329	209	89	0	0
1, 750 1, 775	1,775 1,800	$\begin{array}{c} 197 \\ 202 \end{array}$	$\begin{array}{c} 77 \\ 82 \end{array}$	0	3, 850 3, 900	3, 900 3, 950	595 605	586 596	463 473	$\frac{460}{470}$	$\begin{array}{c} 458 \\ 467 \end{array}$	$\frac{338}{347}$	$\frac{338}{347}$	$\begin{vmatrix} 338 \\ 347 \end{vmatrix}$	$\frac{218}{227}$	$\frac{98}{107}$	0	0
1, 800	1, 825	206	86	0	3, 950	4,000	615	605	483	479	476	356	356	356	236	116	0	0
1, 825 1, 850	2, 850 1, 875	$\begin{array}{c} 211 \\ 215 \end{array}$	$\frac{91}{95}$	0	4, 000 4, 050	4, 050 4, 100	$625 \\ 635$	$\begin{array}{c} 615 \\ 624 \end{array}$	493 503	$\frac{489}{498}$	485 494	$\frac{365}{374}$	$\frac{365}{374}$	$\frac{365}{374}$	$\frac{245}{254}$	$125 \\ 134$	5 14	0
1, 875	1, 900	220	100	0	4, 100	4, 150	645	$634 \\ 643$	513 523	508 517	503	3S3 392	$\frac{383}{392}$	383	$\frac{263}{272}$	$\begin{array}{ c c }\hline 143\\ 152\\ \hline\end{array}$	23 3 <b>2</b>	0
1, 900 1, 925	1, 925 1, 950	$\frac{224}{229}$	104 109	0	4, 150 4, 200	4, 200 4, 250	$655 \\ 665$	653	533	527	521	401	401	401	281	161	41	0
1, 950 1, 975	1, 975 2, 000	$\frac{233}{238}$	113 118	0	4, 250 4, 300	4, 300 4, 350	674 684	$\begin{array}{c} 662 \\ 671 \end{array}$	$542 \\ 552$	$536 \\ 545$	530	$\frac{410}{420}$	$\begin{array}{c} 410 \\ 419 \end{array}$	410 419	$\frac{290}{299}$	$\begin{array}{ c c }\hline 170 \\ 179 \end{array}$	50 59	0
2,000	2, 025	242	122	2 7	4, 350	4, 400	694	681	562	555	548	430	429	428	308	188	68 77	0
2, 025 2, 050	2, 050 2, 075	$\frac{247}{251}$	$\frac{127}{131}$	7 11	4, 400 4, 450	4, 450 4, 500	$704 \\ 714$	690 700	572 582	564 574	557 566	440 450	438 448	437 446	$\frac{317}{326}$	197 206	86	0
2, 075	2, 100 2, 125	$\frac{256}{260}$	$\frac{136}{140}$	16 20	4, 500 4, 550	4, 550 4, 600	$724 \\ 734$	709 719	592 602	583 593	575	$\frac{460}{470}$	$\frac{457}{467}$	455 464	$\frac{335}{344}$	$\begin{array}{ c c }\hline 215\\ 224\\ \end{array}$	$\begin{array}{ c c } 95 \\ 104 \end{array}$	0
2, 100 2, 125	2, 150	265	145	25	4, 600	4, 650	744	728	612	602	593	480	476	473	353	233	113	$\begin{array}{ c c } & \breve{0} \\ \hline 2 \end{array}$
2, 150 2, 175	2, 175 2, 200	$\frac{269}{274}$	$\begin{array}{c} 149 \\ 154 \end{array}$	$\begin{vmatrix} 29 \\ 34 \end{vmatrix}$	4, 650 4, 700	4, 700 4, 750	$\begin{array}{c} 754 \\ 764 \end{array}$	738 747	$\begin{vmatrix} 622 \\ 632 \end{vmatrix}$	$\begin{array}{c} 612 \\ 621 \end{array}$	602 - 611	490 500	$\frac{486}{495}$	482 491	$\frac{362}{371}$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	131	11
2, 200	2, 225	278	158	38	4,750	4, 800	773	756	$641 \\ 651$	$630 \\ 640$	620 629	509 519	$\frac{504}{514}$	500 509	380 389	$\frac{260}{269}$	140 149	$\begin{array}{ c c } 20 \\ 29 \end{array}$
2, 225 2, 250	2, 250 2, 275	$\frac{283}{287}$	$\frac{163}{167}$	43 47	4, 800 4, 850	4, 850 4, 900	783 793	766 775	661	649	638	529	523	518	398	278	158	38
2, 275 2, 300	2, 300 2, 325	$\frac{292}{296}$	$\frac{172}{176}$	52 56	4, 900 4, 950	4, 950 5, 000	803 813	785 794	671 681	659 668	647	539 549	533 542	527 536	$\begin{array}{c} 407 \\ 416 \end{array}$	$\frac{287}{296}$	167 176	47 56
4, 500	ے, عدی	290	170	1 30 🕸	∞ 4, <i>55</i> 0	3,000	010	: 134	1 001	, 000	1 000	010	515	, 556				

•	FO	RM ]	040				L INCOM							
ERE.			ury Department evenue Service		er Taxable Year Be name and Init			, 1960, End Last nam	ding		, 19			
MONEY ORDER HERE			LEASE RINT	Home	е		t husband and wife,	use first nam	nes and middle	initials of both)				
NEY.		7	OR Type	addre	ess									
Š			•	(City, lown, or post office) (Pestal zone number) (State)										
8	Your	Socia	I Security Num	ecurity Number Occupation Wife's Social Security Number Occupation										
● ATTACH CHECK	Income Exemptions	1. 2. 3. 4. 5. 6. 7. 8. 9.	1. Check blocks which apply. Check for wife only if all of her income is included in this return, or if she had no income.  List first names of your children who qualify as dependents; give address if different from yours.  3. Enter number of exemptions claimed for other persons listed at top of page 2  4. Enter the total number of exemptions claimed on lines 1, 2, and 3  5. Enter all wages, salaries, bonuses, commissions, tips, and other compensation excess of expense account or similar allowance paid by your employer over your ordinary and not excess of expense account or similar allowance paid by your employer over your ordinary and not excess of expense account or similar allowance paid by Your employer over your ordinary and not excess of expense account or similar allowance paid by Your employer over your ordinary and not excess of expense account or similar allowance paid by Your employer over your ordinary and not excess of expense account or similar allowance paid by Your employer over your ordinary and not excess of expense account or similar allowance paid by Your employer over your ordinary and not excess of expense account or similar allowance paid by Your employer over your ordinary and not excess of expense account or similar allowance paid by Your employer over your ordinary and not excess of expense account or similar allowance paid by Your employer over your ordinary and not excess of expense account or similar allowance paid by Your employer over your ordinary and not excess of expense account or similar allowance paid by Your employer.  5. Less: Excludable "Sick Pay" in line 5 (See instructions, page 7. Attach required statement).  7. Balance (line 5 less line 6).									Wife   Wife   Entre of ci   En	e social seculuments of secular secula	gritytax d from 1 \$144 our wife one em-
ATTACH COPY B OF FORMS W-2 HERE		10. 11.	Profit (or loss) from farming from separate Schedule F								ndent child []. ctions, use Tax 00 or more, or ine 9, page 2).	ployer page (See Ins	r, see instructions p	p. 7-8)
•	Tax due or refund		(a) Federal t (b) Payment District	14. 15. 16. 5 ax with a Direct to the stand	Balance (line Enter your se Sum of lines hheld (line 5 credits on 19 ector's office	e 12 less lin elf-employm 14 and 15 f, cal. (b) ab e60 Declard where paid		separate S n Forms V nted Tax (	Schedule ( V-2, Copy (See page 8. (instructions.)	C or F	UE here >	\$ \$ \$		
			If less than \$1	.00, the	e overpaymen	t will be refur	nded only upon	application	n.		MENT here→			_
D	id yo	u tec	eive an expens	e allov	wance or rein	bursement, o	r charge expen	ses to you	r employer	). 🗌 Yes 🗀	No / See page 6.	1		
<u>If</u>	"Ye	," dic	d you submit ar which you live.	itemiz	zed accounting	g of expenses	separate return nter her (his) nan	yer? for 1960?	Do you owe	. Yes any Federal Yes No. Revenue Dis	No (instructions. ta:: for years before If "Yes," enter her thrict where the a	70		
re Si	ige n	nd bel	lief is a true, com	ect, and	d complete returned in the return to the ret	rn. If the relu turn of which he	ng any accompany irn is prepared by has any knowled	ge.	other than th		n examined by me nis declaration is (Wife's signa			knowl- rmation
					preparer alher t		DOIN NO			(Address			(Date o70—16—761	

	Name	Relationship	Months lived in your home. If born or died	Did dependent have gross income of	i maneo ioi debendeni s	Amount furnis OTHERS inch	uding
			during year also write	\$600 or mare?	support. II 100% write "Aij"	depender (See instruction	18, p. 4)
			-		\$	\$	
	ge 1, the number of exemptions on its based on a multiple-support of		persons, attach the	declarations de	scribed on page 5 c	of instructions.	
	AIZED DEDUCTIONS—IF than d and Wife (Not Legally Sepad. If necessary, write more than o						nments
							-
Contributions							
	Total paid but not to exceed	20% of line 11, page 1,	, except as describ	ed on page 8 c	of instructions	\$	
1							
Interest							
	D 1		C		Total interest		
	Real estate taxes State and local sales taxes						
Taxes							
					Total taxes		
	NOTE: If you or your wife are 6	years of age or over, or i	if you or your wife	have a dependent	t parent 65 or over,		
Medical and	de net use this schedule. See p				_		
dental expense	Total cost of medicine and     Descent of line 11, page						
(Submit itemized list. Do not en-	3. Excess, if any, of line 1						
ter any expense compensated by	4. Other medical and dental						
Insurance or otherwise)	<ul><li>5. Total of lines 3 and 4</li><li>6. Enter 3 percent of line 11,</li></ul>			l c			
	7. Allowable amount (exces	s of line 5 over line 6;	see page 10 for mo	aximum limitatio	1)		
Other Deductions							
(See page 10 of							
Instructions and attach informa-		~ <b>~~</b>			T . 1		
tion required)	TOTAL DEDUCTIONS (	Enter here and on line 9	of Tax Computation	on helow)	Total	5	
	TAX COMPUTA	ATION—IF YOU	DO NOT US	THE TAX	TABLE		
	sted Gross Income from line				• •	\$	
	s are itemized above, enter to 5 <b>5,000 or more, e</b> nt <b>e</b> r the si						
filing a sepa	arate return)						_
•	ne 1 less line 2)						
	600 by total number of exen come (line 3 less line 4)		_				
6. Tax on amo	ount on line 5. Use approp	oriate tax rate schedu	le on page 15	of instructions	. Do not use		
	on page 16						-
8. Tax credits.	capital gains and the alterno If you itemized deductions		er ine tax from s	eparcie Sched	loie D		-
	or income tax payments to a fore		ession (Attach For	m 1116)	\$		
	id at source on tax-free covenant b						
	and on line 12, page 1, the		 e 6 or 7 less am		on line 8(c)	\$	- -

Form 1040—1960

IF INCOME WAS ALL FROM SALARIES AND WAGES, TEAR OFF THIS PAGE AND FILE ONLY PAGES 1 AND 2

Schedule A —INCOME FROM DIVIDENDS (Income from Savings (Building) and Inan Associations and Credit Unions should be entered as interest in Schedule B)

Schedule A.—INCOME FROM DIVIDE	NDS (Income from Savin)	gs (Building) and Loan As	sociations and Credit	nious sponta pe eut	tered as interest in	2cusanis R
<ol> <li>Name of qualifying corporation of (Indicate by (H), (W), (J) whether stock is held by h</li> </ol>		(See instructions,	page 11):	Amount		
				\$		Ì
		•••••				
2. Total				\$		į
3. Exclusion of \$50 (If both husband as			tled to exclude			
not mare than \$50 of his (her) own	dividends)					
4. Excess, if any, of line 2 over line 3	. Enter here and a	on line 1, Schedule	, <b>J</b>	\$		
<ol><li>Name of nonqualifying corporation</li></ol>	n declaring dividend	<del>d</del> :				
		· · · · · · · · · · · · · · · · · · ·				
6. Enter total of lines 4 and 5					· · · · ·   \$	
Schedule B.—INCOME FROM INTERE						
Name of payer	\$ Amount	Name o		Amount ©		
	-   <del>•</del>			•		
	-					
						}
				Enter total her	'e <b>→</b>	
Schedule D Summary.—GAINS AND L	OSSES FROM SAL	ES OR EXCHANG	ES OF PROPER			
1. From sale or exchange of capital a						
2. From sale or exchange of property	· · · · · · · · · · · · · · · · · · ·				<b>y</b>	
Schedule E.—INCOME FROM PENSIO Part I.—General Rule						
1. Investment in contract	. \$ 4	. Amount received	this year	\\$		
2. Expected return		5. Amount exclude				
<ol><li>Percentage of income to be excluded</li></ol>		by line 3)				
(line 1 divided by line 2)	.1 %   6	<ol> <li>Taxable partion</li> </ol>	(excess of line 4	over line 5)	· · · · · · · · · · · · · · · · · · ·	
Part II.—Where your employer has contributed oil of your cost was fully recovered in prior years, enter the t			cevered tax-free with	n three years.		
<ol> <li>Cost of annuity (amounts you paid).</li> </ol>		l. Amount received	this year	<u>\$</u>		ļ
2. Cast received tax-free in past years.						
<ol><li>Remainder of cost (line 1 less line 2)</li></ol>	). \$   5	<ol> <li>Taxable portion (</li> </ol>	excess, if any, of	line 4 over line	<u>3)  </u>	
Schedule G.—INCOME FROM RENTS	AND ROYALTIES					
Kind and location of property (Identify whether rent or royalty)	2. Amount of rent or royalty	3. Depreciation (explain in Sch. I) or depletion	4. Repairs (attach itemized list)	5. Other expen- (attach itemized		
	<b>S</b>	. \$	\$	\$		
		-				
		-				
		-				
		-				
4 T l.	<del>c</del>	-	\$	<u> </u>		
<ol> <li>Totals</li> <li>Net income (or loss) from rents and</li> </ol>	.  \$	S loss sum of golum				İ
		z iess sum of colum	ins 3, 4, and 3)	· · · · · · · · · · · · · · · · · · ·		
Schedule H.—OTHER INCOME OR L	022F2					
1. Partnerships (name, address, and n	ature of income)					
2. Estates or trusts (name and address)	 )					
3. Other sources (state nature)						
T . 1 . / 1 . X / 1	/F . •	1 - 1: 40	1\		•	
Tatal income (or loss) from abov	e sources (Enter he	re ona on line 10,	page 17			1

e70-16-76135-1

Schedule I.—EXPLANATION OF DEDU	CTION FOR D	EPRECIATION CL	AIMED IN SCHED	JLE G			
Kind of property (if buildings, state material of which constructed). Exclude land and other nondepreciable property	2. Date acquired	3. Cost or other basis (Exclude land)	4. Depreciation allowed (or allowable) in prior years	5. Method of computing depreciation	6. Rate (%) or life (years)	7. Deprecial for this year	
					1		
					1		
			1				
	1					1	
Additional first year depreciation (At Total	tach statement)					1	
Schedule J.—DIVIDENDS RECEIVED (	REDIT (See ins	tructions, page 14)					
<ol> <li>Amount of dividends on line 4, Sch</li> <li>Tentative credit (4 percent of line 1)</li> </ol>							
- T 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		ION ON CREDIT					
3. Tax shown on line 12, page 1, plus 4, 4 percent of taxable income					• • • •		
,				• • • • • • • • • • •			
Taxable (a) If tax is computed Income (b) If Tax Table is us	ed, the amount s	hown on line 11, pag	e 1. less 10 percent the	ereof, and less th	ne l		
Means ( deduction for exer	nptions (\$600 mult	iplied by the number	of exemptions claimed	on line 4, page 1	).		
5. Dividends received credit. Enter					ne 2,		!
3, or 4, above					3		- 17
Schedule K.—RETIREMENT INCOME				and Patiremas			
This credit does not apply  1. If you received pansion 2. If you are under 65 you 3. If you are 65 or ever a	ers of age and had and under 72, and i	"darmed income" of and "earmed income"	52,100 or more; OR of 52,480 or more.	Oad steel Citizati	,		
If separate return, use column B only. If joint				A		В	
Did you receive earned income in excess of \$		-		☐ Yes ☐	No [	Yes Ti	<u></u>
1960? Widow or widowers see instruct If answer above is "Yes" in either column, fu						103	
1. Retirement income for taxable year		in ociow in that color					
(a) For taxpayers under 65 year							
Enter only income received for systems and included in line for				\$	\\$		
(b) For taxpayers 65 years of c	ige or older:						İ
Enter total of pensions and an page 1, and gross rents inclu	led in column 2	, Schedule G, pag	cluded in line 11, ge 3, of this return		1		-
2. Maximum amount of retirement in	ON RETIREMEN			\$ 1,200	0 00  \$	1,200	00
3. Deduct:	come for cream	Composation					
(a) Amounts received in taxable of Act, the Railroad Retirement (b) Eamed income received in taxable of this line does not apply to persons a	Acts, and certain xable year:	in other exclusions	from gross income				
(1) Taxpayers under 65 years	of age, enter a	amount in excess o					
(2) Taxpayers 65 or over and							_
<ul><li>4. Total of lines 3(a) and 3(</li><li>5. Balance (line 2 minus line 4)</li></ul>	0)						-
6. Line 5 or line 1, whichever is small	ller						
7. Tentative credit (20 percent of line					1 1		
8. Total tentative credit on this return					- <del>-' '</del>		-
		REMENT INCOME					
<ol> <li>Amount of tax shown on line 12,</li> <li>Less: Dividends received credits fr</li> </ol>	pcae 1						
<ul><li>11. Balance (line 9 less line 10)</li><li>12. Retirement income credit. Enter his smaller.</li></ul>					• • • • •		

# Helpful Information on

# HOW TO PREPARE YOUR

# Income Tax Return

# on Form 1040

for 1960



You can save money for yourself and your Government, if you—

### File your return early—Make sure the figures are right

The final date for filing your return is April 15, but taxpayers who wait until the last minute often make costly mistakes. It is especially important that you check to see that you have reported all of your income, including not only salary and wages but also other types of income such as dividends and interest.

You should be able to prepare your return with the assistance of the information contained in this pamphlet. The instructions are arranged in the same order as the lines and pages of Form 1040. If you need help from the Internal Revenue Service, you can ask questions by phone of our nearest office or come in for other assistance.

Commissioner of Internal Revenue

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#### WHO MUST FILE A TAX RETURN

Every citizen or resident of the United States-whether an adult or minorwho had \$600 or more gross income in 1960 must file; if 65 or over, \$1,200 or more. To determine whether you must file, include earned income from sources without the United States, even though not taxable (see page 5). A person with income of less than these amounts should file a return to get a refund if tax was withheld. A married person with income less than her (his) own personal exemption(s) should file a joint return with husband or wife to get the smaller tax or larger refund for the couple. For self-employment tax filing requirements, see page 8 of these instructions.

#### MEMBERS OF ARMED FORCES

Members of Armed Forces should give name, service serial number, and permanent home address.

#### WHEN AND WHERE TO FILE

Please file as early as possible. You must file not later than April 15. Mail your return to the "District Director of Internal Revenue" for the district in which you live. U.S. citizens abroad who have no legal residence or place of business in the United States should file with Director of International Operations, Internal Revenue Service, Wash-

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#### GENERAL INSTRUCTIONS

ington 25, D.C. A list of the District Directors' offices is set out below.

#### WHERE TO GET FORMS

As far as practical, the forms are mailed directly to taxpayers. Additional forms may be obtained from any Internal Revenue Service office, and also at most banks and post offices.

#### HOW TO PAY

The balance of tax shown to be duc on line 18, page 1, of your return on Form 1040 must be paid in full with your return if it amounts to \$1.00 or more. Checks or money orders should be made payable to "Internal Revenue Service.'

#### SIGNATURE AND VERIFICATION

You have not filed a valid return unless you sign it. Husband and wife both must sign a joint return.

Any person(s), firm, or corporation who prepares a taxpayer's return for compensation also must sign. If the return is prepared by a firm or corporation, the return should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer such as a clerk. secretary, bookkeeper, etc.

#### LOCATIONS OF DISTRICT DIRECTORS'

Following is a list of the District Directors' Offices. If there is more than one District Director's office in your State and you are not sure which one to use, consult your local post office.

ALABAMA—Birmingham 3, Ala. ALASKA—Tacoma 2, Wash. ARIZONA—Phoenix, Ariz. ARKANSAS—Little Rock, Ark. CALIFORNIA—Los Angeles 12, Calif.; San Froncisca 2, Calif.
COLORADO—Denver 2, Colo.
CONNECTICUT—Hartford 6, Conn.
DELAWARE—Wilmington 1, Del.
DISTRICT OF COLUMBIA—Baltimare 2, Md.
FLORIDA—Jacksonville 2, Fla.
GEORGIA—Atlanta 3, Ga.
HAWAII—Hanolulu 13, Howaii
IDAHO—Baise, Idaho.
ILLINOIS—Chicago 2, III.; Springfield, III.
INDIANA—Indianapolis 4, Ind.
IOWA—Des Moines 9, Iowa.
KANSAS—Wichita 2, Kans.
KENTUCKY—Lauisville 2, Ky. Calif.

LOUISIANA-New Orleans 12, La. MAINE—Augusta, Maine. MARYLAND-Boltimore 2, Md. MASSACHUSETTS—Boston 15, Mass. MICHIGAN-Detroit 31, Mich. MINNESOTA-St. Paul 1, Minn. MISSISSIPPI—Jackson 5, Miss.
MISSOURI—St. Louis 1, Mo.; Knnsos City 6, Mo. MONTANA-Helena, Mont. NEBRASKA—Omahn 2, Nebr. NEVADA—Reno, Nev. NEW HAMPSHIRE—Portsmouth, N.H. NEW JERSEY-Newark 2, N.J.; Camden 2, N.J. NEW MEXICO—Nework Z, N.J.; Camden Z, N.J.
NEW MEXICO—Albuquerque, N. Mex.
NEW YORK—Brooklyn 1, N.Y.; 4B4 Lexington Avenue,
New York 17, N.Y.; Albany 10, N.Y.; Syracuse 2,
N.Y.; Buffolo 2, N.Y. NORIH CAROLINA-Greensboro, N.C. NORTH DAKOTA—Fargo, N. Dak. OHIO—Cleveland 15, Ohio; Cincinnati 1, Ohio. OKLAHOMA—Oklahomo City 2, Okla. OREGON-Portland 12, Oreg.

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#### YOUR RIGHTS OF APPEAL

If you believe there is an error in any bill, statement, or refund in connection with your tax, you are entitled to have the matter reconsidered by the office of the District Director. You will be given an opportunity to discuss any change in your tax which is proposed, and you will be advised of further appeal rights if you cannot reach an agreement. Upon request by the District Director you must be able to support all deductions claimed by you.

#### OTHER PUBLICATIONS

Copies of the following Internal Revenue Service publications may be obtained from your District Director:

\*Your Federal Income Tax

(I.R.S. Pub. No. 17) . . . Price 40¢ \*Tax Guide for Small Business

(I.R.S. Pub. No. 334) . . . Price 40. Employer's Tax Guide, Circular E

(I.R.S. Pub. No. 15) . . . . Free Farmers' Tax Guide

(I.R.S. Pub. No. 225) . . . . Free Tax Guide for U.S.

Citizens Abroad

(I.R.S. Pub. No. 54) . . . . Free

\*Also available from the Superintendent of Documents, Government Printing Office, Washington 25, D.C.

#### OFFICES

PANAMA CANAL ZONE-Director of International Oper-PANAMA CANAL ZONE—brector of international Opera-ations, Internal Revenue Service, Washington 25, D.C. PENNSYLVANIA—Philadelphia 7, Pa.; Scranton 3, Pa.; Pittsburgh 30, Pa. PUERTO RICO—105 Fernandez Juncas Avenue, Stop PUERTO RICO—1105 Fernandez Juncos Avenue, Stop 17, Sonturce, P.R.
RHODE ISLAND—Providence 7, R.I.
SOUTH CAROLINA—Columbia, S.C.
SOUTH DAKOTA—Aberdeen, S. Dak.
TENNESSEE—Nashville 3, Tenn.
TEXAS—Austin 1, Tex.; Dallas 1, Tex.
UTAH—Salt Lake City 1, Utoh.
VERMONT—Burlington, VI.
VIRGINIA—Richmond 19, Va.
VIRGIN ISLANDS—1105 Fernandez Juncos Avenue, Stop 17, Santurce, Puerto Rico.
WASHINGTON—Tacoma 2, Wosh.
WEST VIRGINA—Parkersburg, W. Va.
WISCONSIN—Milwaukee 2, Wis.
WYOMING—Cheyenne, Wyo.

FOREIGN ADDRESSES—Taxpoyers with legal residence in Foreign Countries—Director of International Oper-ations, Internal Revenue Service, Washington 25, D.C.

### SELECTION OF YOUR INDIVIDUAL INCOME TAX FORM

In order to make your reporting problem as simple as possible the Internal Revenue Service has developed three individual income tax forms. Since most taxpayers' income consists of salary or wages, dividends, and interest, two of the forms have been designed to cover only the items of income and deductions which apply to this group of taxpayers. These three forms are as follows:

#### Form 1040A

This is the easiest form if you are cligible to use it. One of the special features is that if your income is less than \$5,000, you can choose to have the Internal Revenue Service figure your tax for you. You may use this form if:

- 1. Your gross income was less than \$10,000, AND
- 2. It consisted of wages reported on withholding statements (Forms W-2) and not more than \$200 total of other wages, interest, and dividends. AND
- 3. You wish to take the standard deduction (about 10% of your income) instead of itemizing deductions.

#### Form 1040W

This is a streamlined version of the regular Form 1040. It will be most helpful for wage and salary earners who can't use Form 1040A because they wish to itemize deductions, claim the "sick-pay" exclusion or estimated tax payments, or have \$10,000 or over of income, etc. You can use this form if:

- 1. Your income consists of salary and wages regardless of amount, AND
- 2. Not more than \$200 of dividends and interest, AND
- 3. No other items of income.

#### Form 1040

This is the standard form which anyone can use. Instructions for this form follow.

# HOW TO FILL IN FORM 1040 Filling in the form involves FOUR STEPS:

STEP	1
Claiming	Your
Exempti	ons

List on page 1 exemptions for yourself (and for your wife, if you are filing a joint return or if she had no income) and for your children. List exemptions for dependents other than your children in the schedule at the top of page 2.

DETAILED INSTRUCTIONS, PAGE 4 OF THIS PAMPHLET.

# STEP 2 Reporting Your Income

Enter income from salaries and wages on page 1; also, income from farming and other business income, the details of which will be shown in separate Schedules F and C. All other income is to be reported on page 3. If you are an employee, see pages 6 and 7 of these instructions for information relating to the treatment of sick pay and special deductions for travel expenses, reimbursed expenses, etc.

DETAILED INSTRUCTIONS, PAGES 5, 6. AND 7 OF THIS PAMPHLET.

# STEP 3 Claiming Your Deductions

The law allows you to reduce your income by certain contributions to charity, expenditures for interest, taxes, extraordinary medical and dental expenses, child care, certain losses, and miscellaneous items, provided you itemize them on your return. Since there are restrictions on these deductions, refer to pages 8, 9, 10, and 11 of this pamphlet for details.

The law also provides a "standard deduction" for persons who do not wish to list their deductions. The Tax Table on page 16 automatically allows a standard deduction for persons having income of less than \$5,000. The standard deduction for those with income of \$5,000 or more is 10 percent of the income on line 11, page 1 of the form, but not to exceed \$1,000 (\$500 for a married person filing a separate return). It will be wise to compare the total of your itemized deductions with the standard deduction to see which method is better.

DETAILED INSTRUCTIONS, PAGES 8, 9, 10, AND 11 OF THIS PAMPHLET.

### STEP 4 Figuring Your Tax

If you do not itemize deductions and if your income on line 11, page 1 of the form, is less than \$5,000, you must use the Tax Table on page 16. If you itemize your deductions or if your income is \$5,000 or more, you must use the tax computation schedule on page 2 of the form and the tax rate schedules on page 15 of this pamphlet. See page 7 if you are unmarried or legally separated, maintain a home, and have a dependent living with you. Also see page 8 if you are a widow or widower and have a dependent child.

DETAILED INSTRUCTIONS, PAGE 15 OF THIS PAMPHLET.

#### MARRIED PERSONS-JOINT OR SEPARATE RETURNS

Advantages of a Joint Return. — In most cases it is advantageous for married couples to file joint returns. The law provides benefits in figuring the tax on a joint return which often results in a lower tax than would result from separate returns.

How To Prepare a Joint Return.—In a joint return you must include all income and deductions of both husband and wife. In the return heading, list both names including middle initials. (for example: "John F. and Mary L. Doe"). Both must sign the return.

A husband and wife may file a joint return even though one of them had no income. A joint return may not be filed if either husband or wife was a nonresident alien at any time during the taxable year. A nonresident alien should file on Form 1040B, 1040NB or 1040NB-a, whichever is appropriate.

When a joint return is filed, the couple assume full legal responsibility for the entire tax, and if one fails to pay, the other must pay it.

How To Prepare a Separate Return.—In a separate return each must report his or her separate income and deductions and fill in a separate form. When filing separate returns, the husband and wife should each claim the allowable deductions paid with his or her own funds. (In community property States, deduc-

tions resulting from payments made out of funds belonging jointly to husband and wife may be divided half and half.) If one itemizes and claims actual deductions, then both must do so.

Changes in Marital Status.—If married at the end of your taxable year, you are considered married for the entire year. If divorced or legally separated on or before the end of your year, you are considered single for the entire year. If your wife or husband died during the year, you are considered married for the entire year, and may file a joint return. You may also be entitled to the benefits of a joint return for the two years following the death of your husband or wife. Sec page 8.

#### HOW TO CLAIM YOUR EXEMPTIONS

You Are Allowed a Deduction of \$600 for Each Exemption for Which You Qualify as Explained Below

### AND WIFE

For You.—You, as the taxpayer, are always entitled to at least one exemption. If, at the end of your taxable year, you were blind or were 65 or over, you get two exemptions. If you were both blind and 65 or over, you get three exemptions. Be sure to check the appropriate blocks.

For Your Wife.—An exemption is allowed for your wife (or husband) if you and she are filing a joint return. If you file a separate return, you may claim her exemptions only if she had no income and did not receive more than half her support from another taxpayer. You are not entitled to an exemption for your wife on your return if she files a separate return for any reason (for example, to obtain a refund of tax withheld where her income is less than \$600). Otherwise, your wife's exemptions are like your own-one, if she was neither blind nor 65 or over; two, if she was either blind or 65 or over; three, if she was both blind and 65 or over.

In Case of Death.—If your wife or husband died during 1960, the number of her or his exemptions is determined as of the date of death.

Proof of Blindness.—If totally blind, a statement of such fact must be attached to the return. If partially blind, attach a statement from a qualified physician or a registered optometrist that (1) central visual acuity did not exceed 20/200 in the better eye with correcting lenses, or (2) that the widest diameter of the visual field subtends an angle no greater than 20°.

#### LINE 1-EXEMPTIONS FOR YOU LINE 2-EXEMPTIONS FOR YOUR CHILDREN

You are entitled to one exemption for each child (including a stepchild, a legally adopted child, and a child who is a member of your household if placed with you by an authorized placement agency for legal adoption), if during the taxable year, that child:

- 1. Income.—Received less than \$600 gross income (if the child was under 19 or was a student, this limitation does not apply), and
- 2. Support.—Received more than half of his or her support from you (or from husband or wife if a joint return is filed), (see definition below of support), and
- 3. Married Children.—Did not file a joint return with her husband (or his wife), and
- 4. Nationality.—Was either a citizen or resident of the United States or a resident of Canada, Mexico, the Republic of Panama or the Canal Zone; or was an alien child adopted by and living with a United States citizen abroad.

Definition of Support.—Support includes food, shelter, clothing, medical and dental care, education, and the like. Generally, the amount of an item of support will be the amount of expense incurred by the one furnishing such item. If the item of support furnished by an individual is in the form of property or lodging, it will be necessary to measure the amount of such item of support in terms of its fair market value. In computing the amount of support include amounts contributed by the dependent for his own support and also amounts ordinarily excludable from gross income.

In figuring whether you provide more than half of the support of a student, you may disregard amounts received by him as scholarships.

Definition of Student.—The law defines a student as an individual who, during each of 5 calendar months during the year, is (a) a full-time student at an educational institution or (b) pursuing a full-time course of institutional on-farm training under the supervision of an accredited agent of an educational institution or of a State, or a political subdivision of a State.

Returns for Children under 19 and Students.—If your dependent child is under 19 or is a student and has taxable income of \$600 or over, he must file an income tax return, report the income, and claim his exemption. If you provide over half of your child's support and meet the other qualifications for claiming a dependent, you may also claim the exemption on your return.

#### LINE 3-EXEMPTIONS FOR PERSONS OTHER THAN YOUR CHILDREN

You are entitled to one exemption for each other dependent who meets all the following requirements for the year:

- 1. Received less than \$600 gross income, and
- 2. Received more than half of his or her support from you (or from husband or wife if a joint return is filed), (see definition of support on this page), and
- 3. Did not file a joint return with her husband (or his wife), and
- 4. Was either a citizen or resident of the United States or a resident of Canada, Mexico, the Republic of Panama or the Canal Zone, and

### INSTRUCTIONS FOR PAGE 1 OF FORM 1040—Continued

5. EITHER (1) for your entire taxable year had your home as his principal place of abode and was a member of your household; OR (2) was related to you (or to husband or wife if a joint return is filed) in one of the following ways:

Son-in-law Mother Stepbrother Daughter-in-law Stepsister Father Grandmother Stepmother. The following if related by blood: Grandfather Stepfather Mother-in-law Uncle Brother Father-in-law Aunt Sister Brother-in-law Nephew Grandson Granddaughter Sister-in-law Niece

The information concerning these dependents must be shown in the schedule at the top of page 2 of Form 1040.

Birth or Death of Dependent.—You can claim a full \$600 exemption for a dependent who was born or died during the year if the tests for claiming an exemption for such dependent are met for the part of the year during which he

Exemptions for Individuals Supported by More Than One Taxpayer.—If several persons contributed toward the support of an individual during the taxable year, but none contributed over half of the support, they may designate one of their number to claim the exemption if:

(a) They as a group have provided over half of the support of the individual; and

(b) Each of them, had he contributed over half of the support, would have been entitled to claim the individual as a dependent; and

(c) The person claiming the exemption for the individual contributed over 10 percent of the support; and

(d) Each other person in the group who contributed over 10 percent of the individual's support makes a declaration that he will not claim the individual as a dependent for the year. The declarations must be filed with the return of the person claiming the exemption. Form 2120, Multiple Support Declaration, is available at any Internal Revenue Service office.

#### HOW TO REPORT YOUR INCOME

The law says all kinds of income in whatever form received are subject to tax with specific exceptions. This means that all income which is not specifically exempt must be included in your return, even though it may be offset by expenses and other deductions. The following examples will help you in finding out what kinds of income must be reported on your income tax return and what items are exempt from

#### Examples of Income Which Must Be Reported

Wages, salaries, bonuses, commissions, fees, tips, and gratuities.

Dividends.

Interest on bank deposits, bonds, notes. Interest on U.S. Savings bonds.

Profits from sales or exchanges of real estate, securities, or other property.

Industrial, civil service and other pensions, annuities, endowments. Rents and royalties from property, pat-

ents, copyrights.

Profits from business or profession.

Your share of partnership profits; estate or trust income.

Employer supplemental unemployment benefits.

Alimony, separate maintenance or support payments received from (and deductible by) your husband (or wife). For details see Miscellancous, page 10 of this pamphlet.

# Examples of Income Which Should Not Be Reported

Disability retirement payments and other benefits paid by the Veterans Administration on account of military service to veterans and their families.

Dividends on veterans' insurance. Workmen's compensation, insurance,

damages, etc., for injury or sickness. Interest on State and municipal bonds. Life insurance proceeds upon death.

Federal and State Social Security benefits.

Railroad Retirement Act benefits. Gifts, inheritances, bequests.

#### ROUNDING OFF TO WHOLE-DOLLAR **AMOUNTS**

If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

#### ATTACHMENTS TO THE RETURN

Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules. This does not apply to page 3 of the business and farm schedules (Schedules C and F) which the Service separates from the returns and transmits to the Social Security Administration for the recording of information in benefit accounts, or to any tax computation portion of a form or sched-

#### LINE 5—WAGES, SALARIES, ETC.

Enter all wages, salaries, etc., on the lines provided. If more space is needed attach a separate statement or Form 2836. You must report the full amount of your wages, salaries, fees, commissions, tips, bonuses, and other payments for your personal services even though taxes and other amounts have been withheld by your employer. If you received wages, salaries, etc., in more than one State, report all the income in one income tax return for Federal purposes.

Payment in Merchandise, etc.—If you are paid in whole or in part in merchandise, services, stock, or other things of value, you must determine the fair market value of such items and include it in your wages.

Meals and Living Quarters.—Employees who, as a matter of choice, receive meals and lodging from their employers whether or not it is agreed to be part of their salaries must include in income the fair market value of the meals and lodging.

However, if, for the convenience of your employer, your meals are furnished at your place of employment or you are required to accept lodging at your place of employment as a condition of your

employment, the value of the meals or lodging is not to be reported in your

Earned Income From Sources Without The United States.-For the purpose of determining whether an income tax return must be filed, gross income must be computed without regard to the exclusion provided for income earned from sources without the United States. If you received such income and believe it is excludable for income tax purposes, complete Form 2555 and attach it to your Form 1040.

Federal Income Tax Withheld.—Itemize the Federal income tax withheld, and report the total amount on line 17 (a). If you have lost a Withholding Statement, ask your employer for a copy. If you cannot furnish Withholding Statements for all taxes withheld from you, attach an explanation.

Excess Social Security (F. I. C. A.) Tax Credit.— If more than \$144.00 of Social Security (F.I.C.A.) employee tax was withheld during 1960 because either you or your wife received wages from more than one employer, the excess should be claimed as a credit against income tax.

Enter any excess of Social Security (F.I.C.A.) tax withheld over \$144.00 on line 5, column (b), and write "F.I.C.A. tax" in the "Where Employed" column. If a joint return, do not add the Social Security (F.I.C.A.) tax withheld from both husband and wife to figure the excess over \$144.00; compute the credit separately.

Credit for Taxes Paid by Regulated Investment Companies.—If you are entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, enter the credit on line 5, column (b), and write "Credit from regulated investment company" in "Where Employed" column. To substantiate the credit claimed attach Copy B of Form 2439 to page 1 of Form 1040 in the same manner as Withholding Statements, Form W-2.

#### **EMPLOYEE BUSINESS EXPENSES**

Certain expenses incurred by an employee in connection with his employment, amounts charged to his employer, and any advances, allowances, or reimbursements he receives for such expenses must be taken into account in determining his income tax liability. Under certain circumstances, however, the expenses-and an equal amount of the employer's payments—need not be shown on the return. The following instructions will assist you in making your computation: Part I deals with deductible expenses and Part II with reporting requirements. (Note: You do not have to report in your return employer paid expenses incurred for incidentals, such as the purchase of office supplies for the employer or local transportation in connection with an errand.)

## Part 1. Employee Business Expenses Which Are Deductible

The law requires that certain employee business expenses be handled differently from other expenses. The rules are as follows:

A. Travel, transportation, and outside salesmen expenses:

You may deduct these expenses from the amounts you are required to report in item 5, page 1, to the extent they are not paid for by your employer. See Part II for reporting requirements. Travel, transportation, and outside salesmen expenses mean:

(1) Expenses for travel, including the cost of meals and lodging while temporarily away at least overnight from the city, town or other general area which constitutes your principal or regular business location are deductible as expenses for travel while "away from home." For this purpose, "home"

means your principal or regular business

- (2) Transportation expenses in connection with your duties as an employee are deductible even though you are not away from home as explained above. Transportation expenses include payments for actual travel or, if you use your own ear, they include the business portion of the cost of operation, including fuel, repairs, and depreciation. The cost of commuting between your residence and your principal place of employment is a personal expense and is not deductible.
- (3) If you are an "outside salesman" you may deduct all of the expenses which are ordinary and necessary in performing your duties. This means that in addition to the expenses described above you are entitled to deduct other business expenses such as business entertainment, stationery, and postage. The term "outside salesman" means one who is engaged in full time solicitation of business for his employer away from the employer's place of business. It does not include a person whose principal activities consist of service and delivery as, for example, a milk driversalesman.

#### B. Other employee business expenses:

If you itemize deductions on page 2 of your return, you may deduct (under the heading "Other Deductions") ordinary and necessary business expenses, other than those described in "A" above to the extent that they are not paid for by your employer. Examples of such expenses are entertainment, professional and union dues, and the cost of tools, materials, etc.

## Part II. Reporting Employee Business Expenses

Expenses you paid or incurred as an employee, or expenses which you charged to your employer, or expenses for which you received an advance, allowance, or reimbursement should be handled as follows:

# A. Employees who are required to and do account to their employers:

If you were required to and did submit an expense voucher or other accounting to your employer in which you listed your business expenses by categories (i.e., transportation, meals and lodging while away from home overnight, entertainment expenses, and other business expenses), and if your answer is "Yes" to the questions on page 1 of Form 1040 relating to reimbursed expenses, you may report as follows:

(1) If employer's payments equaled business expenses.—You need not re-

port these items on your return either itemized or in total amount.

- (2) If employer's payments exceeded business expenses.—If you received from or charged to your employer (for example, through the use of credit cards) amounts in excess of your actual business expenses, or if your employer paid your personal expenses for you, the excess amounts and the amount of personal expenses must be included in income on line 5, page 1, of Form 1040, and must be identified as "Excess Reimbursements."
- (3) If expenses exceeded employer's payments.—If you wish to claim a deduction for the amount of the excess expenses, you must, in addition to answering the questions relating to business expenses on page 1 of Form 1040, submit the following information with your return:
- (a) The total of all amounts received from or charged to your employer for business expenses, including amounts charged directly or indirectly through credit cards or otherwise,
  - (b) The nature of your occupation,
- (c) The number of days away from home on business, and
- (d) The amount of your expenses which constitute ordinary and necessary business expenses broken down into such broad categories as transportation, meals and lodging while away from home overnight, entertainment expenses, and other business expenses.

In preparing your statement and claiming your expenses be sure to separate the expenses as explained in Part I which are deductible in computing the amount to be entered on line 5, page 1, of the return and those expenses which are deductible on page 2 of the return. Form 2106 is available in any Internal Revenue Service office for use in listing these expenses.

If you received per diem, in lieu of subsistence, of not more than \$15 per day, or a mileage allowance of not more than 12½ cents per mile for travel within the continental lunits of the United States, it will be considered that you were required to account to your employer, and you will be required to report only the excess of the allowance over your actual expenses.

#### B. Employees who do not account to their employers or who are not reimbursed for their expenses:

If you were not required to account to your employer (or if you were required to account and did not) or if your employer did not pay for your business expenses in connection with your duties as an employee, submit the in-

### INSTRUCTIONS FOR PAGE 1 OF FORM 1040—Continued

formation required in subparagraph (3) above in a statement attached to your return, answer the questions on page 1 of Form 1040 relating to reimbursed expenses and complete your return as follows:

(1) If employer's payments equaled business expenses.—No further entry with regard to the transactions need be made on the form.

(2) If employer's payments exceeded business expenses.—If you received from or charged to your employer (for example, through the use of eredit cards) amounts in excess of your actual business expenses, or if your employer paid your personal expenses for you, the execss amounts and the amount of personal expenses must be included in income on line 5, page 1, of Form 1040, and identified as "Excess Reimburse-

(3) If your business expenses exceeded employer's payments or the employer did not pay for your expenses.—You may claim deductions for those business expenses not paid by him as explained in subparagraph (3) of Part II.

#### LINE 6-EXCLUSION FOR "SICK PAY"

The law allows you to exclude from income amounts received under a wage continuation plan for the period during which you were absent from work on account of personal injuries or sickness. If both you and your employer contribute to the plan, any benefits attributable to your own contributions are excludable without limit, but there are certain limitations on the exclusion of the henefits attributable to your employer's contributions. In the case of such a contributory plan, it will be necessary for you to know to what extent any benefits are attributable to your contributions and to what extent they are attributable to your employer's contributions.

The employer-provided wage continuation payments can be excluded at a rate not to exceed \$100 a week. In cases where these payments exceed a weekly rate of \$100, the exclusion is figured by multiplying the amount received by 100 and dividing the result by the weekly rate of payment.

If your absence is due to sickness, the exclusion of employer-provided wage continuation payments does not apply to the amounts received for the first 7 calendar days of each absence from work. However, if you were (a) hospitalized on account of sickness for at least one day at any time during the absence from work, or (b) injured, the exclusion applies from the first day of absence.

If you received sick pay and it is in-

eluded in your gross wages as shown on Form W-2, enter the gross wages on line 5, and enter on line 6 the amount of such wages to be excluded. In addition, attach Form 2440 or a statement showing your computation, and indicating the period or periods of absence, nature of sickness or injury, and whether hospitalized. Form 2440 may be obtained from any Internal Revenue Service office.

Amounts received during absence due to pregnancy are excludable as sick pay only if a statement by a physician is furnished that it was necessary the taxpayer remain at home because of substantial danger of misearriage.

#### LINE 8-BUSINESS OR PROFESSION

General. — The law taxes the profits from a business or profession—not its total receipts. Therefore, separate Schedule C (Form 1040), which contains further instructions, is provided to help you figure your profit or loss from business.

If some of your expenses are part business and part personal, you can deduct the business portion but not the personal portion. For instance, a doctor who uses his car half for business can deduct only half the operating expenses.

Everyone engaged in a trade or business and making payments to another person of salaries, wages, commissions, interest, rent, etc., of \$600 or more in the course of such trade or business during his taxable year must file information returns, Forms 1096 and 1099, to report such payments. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

Accounting Methods and Records.—Your return must be on the "eash method" unless you keep books of account. "Cash method" means that all items of taxable income actually or constructively received during the year (whether in cash or in property or services) and only those amounts actually paid during the year for deductible expenses are shown. Income is "constructively" received when it is credited to your account or set aside for you and may be drawn upon by you at any time. Uncashed salary or dividend checks, bank interest credited to your account, matured bond coupons, and similar items which you can turn into cash immediately are "constructively received" even though you have not actually converted them into cash.

An "accrual method" means that you report income when earned, even if not received, and deduct expenses when

incurred, even if not paid within the taxable period.

The method used in keeping your records may be the cash method, or an accrual method, so long as income is clearly reflected. However, in most cases you must secure consent of the Commissioner of Internal Revenue, Washington 25, D.C., before changing your accounting method.

#### LINE 9-FARMING

For the assistance of farmers, a separate Schedule F (Form 1040) is provided to report farm income for income and self-employment tax purposes. Additional instructions for farmers have been provided for use with Schedule F which may be obtained from any Internal Revenue Service office.

#### SPECIAL COMPUTATIONS

Unmarried Head of Household.—The law provides a special tax rate for any individual who qualifies as a "Head of Household." Only the following persons may qualify: (a) one who is unmarried (or legally separated) at the end of the taxable year, or (b) one who is married at the end of the year to an individual who was a nonresident alien at any time during the taxable year.

In addition, you must have furnished over half of the eost of maintaining as your home a household which during the entire year, except for temporary absence, was occupied as the principal place of abode and as a member of such household by (1) any related person (see those listed under requirement 5 at the top of page 5 of these instructions) for whom you are entitled to a deduction for an exemption, unless the deduction arises from a multiple support agreement, (2) your unmarried child, grandchild, or stepchild, even though such child is not a dependent, or (3) your married child, grandchild, or stepchild for whom you are entitled to a deduction for an exemption.

If you qualify under (a) or (b) above, you are entitled to the special tax rate if you pay more than half the cost of maintaining a household (not necessarily your home) which is the principal place of abode of your father or mother and who qualifies as your

dependent.

The cost of maintaining a house-hold includes such items as rent, property insurance, property taxes, mortgage interest, repairs, utilities (gas, telephone, etc.) and cost of food. Such expenses do not include the cost of clothing, education, medical treatment, vacations, life insurance, and transportation. Do not include the value of personal services performed by you or by

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the person qualifying you as Head of Household. The above expenditures are to be considered only for determining whether you are entitled to the use of the head of household tax rate. Do not claim them as deductions on your return unless they are otherwise allowable.

The rates for Head of Household are found in tax rate Schedule III on page 15 of these instructions.

Widows and Widowers.—Under certain conditions a taxpayer whose husband (or wife) has died during either of her two preceding taxable years may compute her tax by including only her income, exemptions, and deductions, but otherwise computing the tax as if a joint return had been filed. However, the exemption for the decedent may be claimed only for the year of death.

The conditions are that the taxpayer (a) must not have remarried, (b) must maintain as her home a household which is the principal place of abode of her child or stepchild for whom she is entitled to a deduction for an exemption, and (c) must have been entitled to file a joint return with her husband (or wife) for the year of death.

## USE OF TAX TABLE ON PAGE 16 OF THESE INSTRUCTIONS

Purpose of Table.—The table is a shortcut method of finding your income tax if your adjusted gross income, line 11, page 1, of your return is less than \$5,000. It is provided by law and saves you the trouble of itemizing deductions and computing your tax on page 2 of the return. The table allows for an exemption of \$600 for each person claimed as an exemption, and charitable contributions, interest, taxes, etc., approximating 10 percent of your income.

How To Find Your Tax.—Read down the income columns until you find the

line that fits the income you reported on line 11, page 1. Then read across that line until you come to the exemption column which is headed by a number corresponding to the number of exemptions you claimed on line 4 on page 1. The figure you find there is your tax.

LINE 13(a)—See page 14 of these instructions.

LINE 13(b)—See page 14 of these instructions.

#### LINE 15—SELF-EMPLOYMENT TAX

Every self-employed individual must file an annual return of his self-employment income on Form 1040 if he has at least \$400 of net earnings from selfemployment in his taxable year, even though he may not have sufficient income to require the filing of an income tax return or is already receiving social security benefits.

Generally, if you carry on a business as a sole proprietor, or if you render service as an independent contractor, or as a member of a partnership or similar organization, you will have self-employment income.

If your income is derived solely from salary or wages, or from dividends or interest on investments, capital gains, annuities, or pensions, you will have no self-employment income and no self-employment tax to pay.

The computation of self-employment tax is made on separate Schedule C or separate Schedule F, which with attached Schedule SE should be filed with your individual income tax return. The self-employment tax is a part of the total tax to be paid in one remittance with your income tax return. Enter on line 15 the amount of your self-employment tax shown on line 34, separate Schedule C, or line 18, separate Schedule F.

Any declaration of estimated income

tax required to be filed may include estimated tax on self-employment income.

If a citizen living abroad is selfemployed, he should consult the pertinent sections of I.R.S. Pub. 54.

## LINE 17(a)—CREDIT FOR FEDERAL TAX WITHHELD

Enter the total amount of Federal income tax withheld, credit for excess F.I.C.A. tax, and credit for taxes paid by regulated investment companies as shown on line 5, column (b). Also see explanation for line 5 on pages 5 and 6 of these instructions relating to these credits.

# LINE 17(b)—CREDIT FOR ESTIMATED TAX PAYMENTS

If you paid any estimated tax on a Declaration of Estimated Income Tax (Form 1040-ES) for 1960, report the total of such payments on line 17(b). If on your 1959 return you had an overpayment which you chose to apply as a credit on your 1960 tax, include the credit in this total.

See page 14 of these instructions for filing requirements for 1961 declaration of estimated income tax.

## LINES 18 AND 19—BALANCE OF TAX DUE OR REFUND OF OVERPAYMENT

Show on line 18 any balance you owe, or on line 19 the amount of any overpayment due you, after taking credit for the amounts entered on line 17. In the case of a refund, be sure to use the correct post office address designation on your return so that the refund check will not be returned as undeliverable by the Post Office.

In order to facilitate the processing of collections and refunds, balances due of less than \$1.00 need not be paid, and overpayments of less than \$1.00 will be refunded only upon separate application to your District Director.

### INSTRUCTIONS FOR PAGE 2 OF FORM 1040

Hemized Deductions-If you do not use Tax Table or Standard Deduction.

#### CONTRIBUTIONS

If you itemize deductions, you can deduct gifts to religious, charitable, educational, scientific, or literary organizations, and organizations for the prevention of cruelty to children and animals, unless the organization is operated for personal profit, or conducts propaganda or otherwise attempts to influence legislation. You can deduct gifts to fraternal organizations if they are to be used for charitable, religious,

etc., purposes. You can also deduct gifts to veterans' organizations, or to a governmental agency which will use the gifts for public purposes. A contribution may be made in money or property (not services). If in property, it is generally measured by the fair market value of the property at the time of contribution.

For the contribution to be deductible, the recipient of the contribution must have been organized or created in the United States or its possessions, or under our law. The law does not allow deductions for gifts to individuals, or to other types of organizations, however worthy.

In general, the deduction for contributions may not exceed 20 percent of your adjusted gross income (line 11, page 1). However, you may increase this limitation to 30 percent if the extra 10 percent consists of contributions made to churches, a convention or as-

sociation of churches, tax-exempt educational institutions, tax-exempt hospitals, or certain medical research

organizations.

If all your contributions were to these churches, schools, hospitals, or medical research organizations, you can deduct the contributions made but not more than 30 percent of your adjusted gross income. To compute the deduction for contributions you should first figure the contributions to these special institutions to the extent of 10 percent of your adjusted gross income and the amount in excess of 10 percent should be added to the other contributions to which the 20 percent limitation applies. Attach a schedule showing this computation.

While you can deduct gifts to the kind of organizations listed below, you cannot deduct dues or other payments to them, for which you receive personal benefits. For example, you can deduct gifts to a YMCA but not dues.

If you support a student in your home under a written agreement with a charitable or educational institution, you may be entitled to deduct as a contribution a part or all of your expenses. Consult the nearest Internal Revenue Service office for details.

Some examples of the treatment of contributions are:

You CAN Deduct Gifts To:
Churches, including assessments
Salvation Army
Red Cross, community chests
Nonprofit schools and hospitals
Veterans' organizations
Boy Scouts, Girl Scouts, and other similar
organizations
Nonprofit organizations primarily engaged
in conducting research or education for

in conducting research or education for the alleviation and cure of diseases such as tuberculosis, cancer, multiple sclerosis, muscular dystrophy, cerebral palsy, poliomyelitis, diabetes, and diseases of the heart, etc.

You CANNOT Deduct Gifts To: Relatives, friends, other individuals Political organizations or candidates Social clubs Labor unions Chambers of commerce Propaganda organizations

#### INTEREST

If you itemize deductions, you can deduct interest you paid on your personal debts, such as bank loans or home mortgages. Interest paid on business debts should be reported in separate Schedules C or F, or Schedule G, page 3, of Form 1040. Do not deduct interest paid on money borrowed to buy tax-exempt securities or single-premium life insurance. Interest paid on behalf of another person is not deductible unless you were legally liable to pay it. In figuring the interest paid on a mortgage on your home or on an installment contract for goods for your personal use,

eliminate such items as carrying charges and insurance, which are not deductible, and taxes which may be deductible but which should be itemized separately.

The law allows a deduction for interest paid for purchasing personal property (such as automobiles, radios, etc.) on the installment plan even where the interest charges are not separately stated from other carrying charges. If it is not stated separately, then the deduction is equal to 6 percent of the average unpaid monthly balance under the contract. Compute the average unpaid monthly balance by adding up the unpaid balance at the beginning of each month during the year and dividing by 12. The unpaid balance at the beginning of each month is determined by taking into account the amounts required to be paid under the contract whether or not such amounts are actually paid. The interest deduction may not exceed the portion of the total carrying charges attributable to the taxable year.

You CAN Deduct Interest On:

Your personal note to a bank or an individual A mortgage on your home

A life insurance loan, if you pay the interest in cash

Delinquent taxes

You CANNOT Deduct Interest On:

Indebtedness of another person, when you are not legally liable for payment of the interest A gambling debt or other nonenforceable obligation

A life insurance loan, if interest is added to the loan and you report on the eash basis

#### TAXES

If you itemize deductions, you can deduct most non-Federal taxes paid by You can deduct State or local retail sales taxes if under the laws of your State they are imposed directly upon the consumer, or if they are inposed on the retailer (or wholesaler in case of gasoline taxes) and the amount of the tax is separately stated by the retailer to the consumer. In general, you cannot deduct taxes assessed for pavements or other local improvements, including front-foot benefits, which tend to increase the value of your property. Consult your Internal Revenue Service office for circumstances under which local improvement taxes may be deducted. If you paid foreign income taxes, you may be entitled to a credit against your tax rather than a deduction from income. Form 1116 should be used to claim this credit.

Do not deduct on page 2 any nonbusiness Federal taxes, or any taxes paid in connection with a business or profession which are deductible in Schedule G or separate Schedule C or F.

You CAN Deduct: Personal property taxes Real estate taxes State income taxes State or local retail sales taxes Auto license fees State capitation or poll taxes State gasoline taxes

You CANNOT Deduct:

Any Federal excise taxes on your personal expenditures, such as taxes on theater admissions, furs, jewelry, cosmetics, transportation, telephone, etc.
Federal social security taxes

Hunting licenses, dog licenses Auto inspection fees Water taxes

Taxes paid by you for another person

#### MEDICAL AND DENTAL EXPENSES

If you itemize deductions, you can deduct, within the limits described below, the amount you paid during the year (not compensated by hospital, health or accident insurance) for medical or dental expenses for yourself, your wife, or any dependent who received over half of his support from you whether or not the dependent had \$600 or more gross income. List name and amount paid to each person.

You can deduct amounts paid for the prevention, cure, correction, or treatment of a physical or mental defect or illness. If you pay someone to perform both nursing and domestic duties, you can deduct only that part of the cost

which is for nursing.

You can deduct the cost of transportation primarily for and essential to medical care, but not for any other travel expense even if it benefits your health. Meals and lodging while you are away from home receiving medical treatment may not be treated as medical expense unless they are part of a hospital bill or are included in the cost of care in a similar institution.

#### FIGURING THE DEDUCTION

(A) General Rule:

(1) Medical and dental expenses.—You can deduct that portion of your medical and dental expenses which exceed 3 percent of line 11, page 1, of Form 1010 and which were paid for: (a) the taxpayer, wife, dependent parent(s), all of whom were under 65 years of age, and (b) all other dependents regardless of age.

(2) Medicine and drugs.—The total amount paid for medicine and drugs for the persons listed above must first be reduced by 1 percent of line 11, page 1, Form 1040. The excess is then added to medical and dental expenses and further reduced by 3 percent as explained above.

(B) Special Rule For Certain Persons 65 or over:

The 3 percent reduction, as explained above, does not apply to medical and dental expenses paid by a taxpayer or his wife in the following instances:

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(a) For himself and his wife if EITHER is 65 years of age or over;

(b) For a dependent who is 65 or over and who is the mother or father of

the taxpayer or his wife.

To assist you in making this computation, Form 2948 is available in any Internal Revenue Service office. It contains more detailed instructions, a computation schedule, and an example. It may be used to make your computation or to follow as a guide.

Any expense (other than medical) claimed as a deduction for the care of children and certain other dependents should not be included in your medical

expense deduction.

Limitations. — The deduction on line 7 of the medical schedule may not exceed \$2,500 multiplied by the number of exemptions other than the exemptions for age and blindness. In addition, there is a maximum limitation as follows:

- (a) \$5,000 if the taxpayer is single and not a head of household or a widow or widower entitled to the special tax rates;
- (b) \$5,000 if the taxpayer is married but files a separate return; or
- (c) \$10,000 if the taxpayer files a joint return, or is a head of household or a widow or widower entitled to the special tax rates.
- (d) If either you or your wife are disabled and 65 or over, you may qualify for an increased maximum limitation. For this purpose disabled means that an individual is unable to engage in any substantial gainful activity by reason of any medically determinable physical or mental impairment which can be expected to result in death or to be of long-continued and indefinite duration. Consult the nearest Internal Revenue Service office for further information.

Subject to the Foregoing Limitations, You CAN Deduct as Medical Expenses Payments To or For:

Physicians, dentists, nurses, and hospitals Drugs or medicines

Transportation necessary to get medical care Eyeglasses, artificial teeth, medical or surgical appliances, braces, etc.

X-ray examinations or treatment Premiums on hospital or medical insurance

You CANNOT Deduct Payments For: Funeral expenses and cemetery plot Illegal operations or drugs

Travel ordered or suggested by your doctor for rest or change

Premiums on life insurance

#### OTHER DEDUCTIONS

Expenses for the Care of Children and Certain Other Dependents.—There is allowed a deduction not to exceed a total of \$600 for expenses paid by a woman or

a widower (including men who are divorced or legally separated under a decree and who have not remarried) for the care of one or more dependents if such care is to enable the taxpayer to be gainfully employed or actively to seek gainful employment. For this purpose, the term "dependent" does not include the husband (wife) of the taxpayer and is limited to the following persons for whom the taxpayer is entitled to a deduction for an exemption:

- (a) under 12 years of age; or
- (b) physically or mentally incapable of caring for themselves.

Do not deduct any child care payments to a person for whom you claim an exemption.

In the case of a woman who is married, the deduction is allowed only (a) if she files a joint return with her husband; and (b) the deduction is reduced by the amount (if any) by which their combined adjusted gross income exceeds \$4,500. If the husband is incapable of self-support because he is mentally or physically defective, these two limitations do not apply.

If the person who receives the payment performs duties not related to dependent care, only that part of the payment which is for the dependent's care may be deducted.

If you claim this deduction, attach a detailed statement showing the amounts expended and the person or persons to whom it was paid. If you wish, you may obtain Form 2441 from any Internal Revenue Service office for this purpose.

Casualty Losses and Thefts.—If you itemize deductions, you can deduct your net loss resulting from the destruction of your property in a fire, storm, automobile accident, shipwreck, or other losses caused by natural forces. Damage to your car by collision or accident can be deducted if due merely to faulty driving but cannot be deducted if due to your willful act or negligence. You can also deduct in the year of discovery losses due to theft, but not losses due to mislaying or losing articles.

The amount of loss to be deducted is measured by the fair market value of the property just before the casualty less its fair market value immediately after the casualty (but not more than the cost or other adjusted basis of the property), reduced by any insurance or compensation received. Explain in an attached statement.

If your 1960 casualty losses exceed your 1960 income, the excess must be treated in the same manner as a net operating loss described on page 13.

You CAN Deduct Losses On:

Property such as your home, clothing, or automobile destroyed or damaged by fire Property, including cash, which is stolen from you

Loss or damage of property by flood, lightning, storm, explosion, or freezing

You CANNOT Deduct Losses On:

Personal injury to yourself or another person Accidental loss by you of cash or other personal property

Property lost in storage or in transit
Damage by rust or gradual erosion
Animals or plants damaged or destroyed by
disease

**Expenses for Education.**—Expenses for education may be deducted if the education was undertaken primarily for the purpose of:

- (a) Maintaining or improving skills required in your employment or other trade or business, or
- (b) Meeting the express requirements of your employer, or the requirements of applicable law or regulations, imposed as a condition to the retention of your salary, status, or employment.

Expenses incurred for the purpose of obtaining a new position, a substantial advancement in position, or for personal purposes are not deductible. The expenses incurred in preparing for a trade or business or a specialty are personal expenses and are not deductible.

The rules for reporting deductible education expenses are the same as those shown on page 6 for the reporting of "Employee Business Expenses." If you are required therein to attach a statement to your return explaining the nature of the expenses, also include a description of the relationship of the education to your employment or trade or business. If the education was required by your employer, a statement to that effect from him would be helpful.

Miscellaneous. — If you itemize deductions, you can deduct several other types of expenses under "Other Deductions."

If you work for wages or a salary, you can deduct your ordinary and necessary employee business expenses which have not been claimed on page 1.

You CAN Deduct Cost Of:

Safety equipment Dues to union or professional societies Entertaining customers Tools and supplies Fees to employment agencies

You CANNOT Deduct Cost Of: Travel to and from work Entertaining friends Bribes and illegal payments

You can deduct all ordinary and necessary expenses connected with the production or collection of income, or for the management or protection of prop-

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erty held for the production of income. If you are divorced or legally separated and are making periodic payments of alimony or separate maintenance under a court decree, you can deduct these amounts. Periodic payments made under either (a) a written separation agreement entered into after August 16, 1954, or (b) a decree for support en-

tered after March 1, 1954, are also deductible. Such payments must be included in the wife's income. You cannot deduct any voluntary payments not under a court order or a written separation agreement, lump-sum settlements, or specific maintenance payments for support of minor children.

You may deduct gambling losses to

the extent of gambling winnings only if you itemize deductions.

If you are a tenant-stockholder in a cooperative housing corporation, you can deduct your share of its payments for interest and real-estate taxes.

Computation of Tax.-For determination of tax, other than from the Tax Table, see page 15.

### INSTRUCTIONS FOR PAGE 3 OF FORM 1040

#### SCHEDULE A-DIVIDENDS

If you own stock, the payments you receive out of the company's earnings and profits are dividends and must be reported in your tax return. Usually dividends are paid in cash, but if paid in merchandise or other property, they are taxable at their fair market value.

In some cases payers, especially mutual funds and investment club partnerships distribute both an ordinary dividend and a capital gain at the same time; the check or notice will usually show them separately. You must report the dividend income portion in Schedule A, page 2, of Form 1040, and the capital gain portion in Schedule D (Form 1040). In completing Schedule D, merely show the name of the investment company or club in column (a) and the capital gain in column (h).

There are special rules applicable to stock dividends, partial liquidations, stock rights, and redemptions; call your Internal Revenue Service office for more complete information.

You may exclude from your income \$50 of dividends received from qualifying domestic corporations.

If a joint return is filed and both husband and wife have dividend income, each one may exclude \$50 of dividends received from qualifying corporations, but one may not use any portion of the \$50 exclusion not used by the other. For example, if the husband had \$200 in dividends, and the wife had \$20, only \$70 may be excluded on a joint return.

Use Schedule A to list your dividends including dividends you receive as a member of a partnership or as a beneficiary of an estate or trust, and to show the amount of the exclusion to which you are entitled. Dividends from mutual insurance companies which are a reduction of premiums are not to be included. So-called "dividends" from the following corporations are considered interest and should be reported as interest in Schedule B:

Mutual savings banks, cooperative banks, domestic building and loan associations, domestic savings and Joan associations, and Federal savings and loan associations, on deposits or credit unions.

Taxable dividends from the following nonqualifying corporations should be reported on line 5 of Schedule A:

- (a) China Trade Act corporations.
- (b) so-called exempt organizations (charitable, fraternal, etc.) and exempt farmers' cooperative organizations.
- (c) regulated investment companies except to the extent designated by the company to be taken into account as a dividend for these purposes.
- (d) corporations deriving 80 percent or more of their income from U.S. possessions and 50 percent or more of their income from the active conduct of a business therein.
- (e) corporations which are not domestic corporations.

See page 14 for the credit for dividends received.

#### SCHEDULE B-INTEREST

You must include in your return any interest you receive or which is credited to your account (whether entered in your pass-book or not) and can be withdrawn by you. All interest on bonds, debentures, notes, savings accounts, or loans is taxable, except for certain governmental issues. Examples of interest which is fully exempt from tax are (a) interest from State and municipal bonds and securities and (b) interest on any \$5,000 principal value of Treasury bonds issued before March 1, 1941.

If you own United States Savings or War bonds (Series A to F, inclusive), the gradual increase in value of each bond is considered interest, but you need not report it in your tax return until you cash the bond or until the year of final maturity whichever is earlier. However, if you report income on the cash method, you may at any time elect to report each year the annual increase in value, but if you do so you must report in the first year the entire increase to date and must continue to report the annual increase each year.

#### SCHEDULE D-SALE AND EXCHANGE OF PROPERTY

If you sell your house, car, furniture, securities, real estate, or any other kind of property, you must report any profit

withdrawable accounts; and Federal from the sale on your tax return. Generally, such profits are capital gains if the property was not held for sale to customers in the ordinary course of business. Separate Schedule D (Form 1040) is provided to compute capital gains and losses, and the results from other transactions in property.

> Nonbusiness Bad Debts.—If you fail to collect a personal loan, you can list the bad debt as a "short-term capital loss" provided the loan was made with a true expectation of collecting. So-called loans-to close relatives, which are really in the nature of gifts, must not be listed as deductible losses.

Sale of Homes, etc.—General Rule.—The law requires you to report any gains from the sale or exchange of your residence or other nonbusiness property, but does not allow you to claim any loss from the sale of a home or other asset which was not held for the purpose of producing income. Your gain from the sale of this kind of property is the difference between (1) the sales price and (2) your original cost plus the cost of permanent improvements. If depreciation was allowed or allowable during any period because you rented the house or used part of it for business purposes, the original cost must be reduced by the amount of depreciation which was allowed or allowable.

Special Rule.—Deferring Gain When Buying New Residence.—If you sold or exchanged your principal residence during 1960 at a gain and within one year after (or before) the sale you purchase another residence, and use it as your principal residence, none of the gain is taxable if the cost of the new residence equals or exceeds the adjusted sales price of the old residence. See, however, instructions below for information to be furnished. If, instead of purchasing another residence, you begin construction of a new residence (either one year before or within one year after the sale of your old residence) and use it as your principal residence not later than 18 months after the sale, none of the gain upon the sale is taxable if your costs attributable to construction during, plus the cost of land acquired

within, the period beginning one year before the sale and ending 18 months after the sale equals or exceeds the adjusted sales price of the old residence. If the adjusted sales price of your old residence exceeds the cost of your new residence, the gain on the sale is taxable to the extent of such excess.

The adjusted sale price is the gross selling price less commissions, selling expenses, and the expenses for work performed on the residence in order to assist in its sale, such as redecorating expenses. Redecorating expenses must be for work performed during the 90-day period ending on the day on which a contract to sell is entered into, and must be paid no later than 30 days after date of sale.

If you sold or exchanged your residence at a gain, report the details of the sale in separate Schedule D. If you do not intend to replace, or if the period for replacement has passed, report the details in the year of sale. If you have acquired your new residence and used it as your principal residence, enter in column (h) only the amount of taxable gain, if any, and attach statement showing the purchase price, date of purchase, and date of occupancy.

If you have decided to replace, but have not done so, or if you are undecided, you should enter "None" in column (h). When you do replace within the required period, you must advise the District Director, giving full details. When you decide not to replace, or the period has passed, you must file an amended return, if you previously filed a return. Since any additional tax due will bear interest from the due date of the original return until paid, it is advisable to file the amended return for the year of sale as promptly as possible. Form 2119 is available at any Internal Revenue Service office for reporting the sale or exchange of your residence.

#### SCHEDULE E-PENSIONS AND ANNUITIES

Noncontributory Annuities.—The full amount of an annuity or a pension of a retired employee, where the employee did not contribute to the cost and was not taxable on his employer's contributions, must be included in his gross income. The total of the payments received during his taxable year should be shown on line 6, part I of Schedule E.

However, if there is a death-benefit exclusion, this rule does not apply; consult the Internal Revenue Service.

Other Annuities,—Amounts received from other annuities, pensions, endowments, or life insurance contracts for a reason other than the death of the insured, whether paid for a fixed number of years or for life, may have a

portion of the payment excluded from gross income. The following types are included under this rule: (a) pensions where the employee has either contributed to its cost or has been taxed on his employer's contributions, and (b) amounts paid for a reason other than the death of the insured under an annuity, endowment, or life insurance contract.

Schedule E is provided for reporting the taxable portion of the annuity. If you are receiving payments on more than one pension or annuity, fill out a separate schedule for each one.

Special Rule for Certain Types of Employees' Annuities.—There is a special rule provided for amounts received as employees' annuities where part of the cost is contributed by the employer and the amount contributed by the employee will be returned within 3 years from the date of the first payment received under the contract. If both of these conditions are met, then all the payments received under the contract during the first 3 years are to be excluded from gross income until the employee recovers his cost (the amount contributed by him plus the contributions made by the employer on which the employee was previously taxable); thereafter all amounts received are fully taxable. This method of computing taxable income also applies to employee's beneficiary if employee died before receiving any annuity or pension payments.

Example: An employee receives \$200 a month under an annuity. While he worked, he contributed \$4,925 toward the cost of the annuity. His employer also made contributions toward the cost of the annuity for which the employee was not taxable. The retired employee would be paid \$7,200 during his first 3 years, which amount exceeds his contribution of \$4,925. Therefore, he excludes from gross income all the payments received from the annuity until he has received \$4,925. All payments received thereafter are fully taxable.

General Rule for Annuities.—Generally, amounts received from annuities and pensions are included in income in an amount which is figured upon your life expectancy. This computation and your life expectancy multiple can be found in the regulations covering annuities and pensions. Once you have obtained the multiple it remains unchanged and it will not be necessary to recompute your taxable portion each year unless the payments you receive change in amount. In making this computation you can get help from the Internal Revenue Service as well as

from some employers and insurance companies.

Amounts Received Under Life-Insurance Policies by Reason of Death.—Generally, a lump sum payable at the death of the insured under a life insurance policy is excludable from the gross income of the recipient. For more detailed information, call or visit your Internal Revenue Service office.

#### SCHEDULE G-RENTS AND ROYALTIES

If you are not engaged in selling real estate to customers, but receive rent from property owned or controlled by you, or royalties from copyrights, mineral leases, and similar rights, report the total amount received in Schedule G. If property other than cash was received as rent, its fair market value should be reported.

You are entitled to various deductions which are indicated in Schedule G. In the case of buildings you can deduct depreciation, as explained on page 13.

You can also deduct all ordinary and necessary expenditures on the property such as taxes, interest, repairs, insurance, agent's commissions, maintenance, and similar items. However, you cannot deduct capital investments or improvements but must add them to the basis of the property for the purpose of depreciation. For example, a landlord can deduct the cost of minor repairs but not the cost of major improvements such as a new roof or remodeling.

Expenses, depreciation, and depletion should be listed in total in the columns provided in Schedule G.

#### If You Rent Part of Your House-

If you rent out only part of your property, you can deduct only that portion of your expenses which relates to the rented portion. If you cannot determine these expenses exactly, you may figure them on a proportionate basis. For example, if you rent out half of your home, and live in the other half, you can deduct only half of the depreciation and other expenses.

Room rent and other space rentals should be reported as business income in separate Schedule C if services are rendered to the occupant; otherwise, report such income in Schedule G. If you are engaged in the business of selling real estate, you should report rentals received in separate Schedule C.

### SCHEDULE H-OTHER INCOME OR LOSSES

Partnerships.—A partnership does not pay income tax unless it elects to be taxed on the same basis as a domestic corporation. It does, however, file an information return on Form 1065. Only one Form 1065 need be filed for each

partnership. Each partner must report in his personal tax return his share of his partnership's taxable income and

pay tax on it.

Ínclude in Schedule H your share of the ordinary income (whether actually received by you or not) or the net loss of a partnership, joint venture, or the like, whose taxable year ends within or with the year covered by your return. Other items of income, deductions, etc., to be carried to the appropriate schedule of your individual return are shown in Schedule K of the partnership return. Your share of such income of the following classes should be entered on the appropriate lines on Form 1040:

Dividends.

Interest on tax-free covenant bonds. Partially tax-exempt interest.

Gains from the sale or exchange of capital assets and other property.

If the partnership is engaged in a trade or business, the individual partner may be subject to the self-employment tax on his share of the self-employment income from the partnership. In such a case the partner's share of partnership self-employment net earnings (or loss) should be entered on line 28(b), page 3, separate Schedule C. Members of farm partnerships should use Schedule F to figure self-employment tax.

Estates and Trusts.—If you are a beneficiary of an estate or trust, report in your personal tax return your taxable portion of its income (whether actually received or not) which, for the taxable year, is either required to be distributed to you or has been paid or credited to your account. Your share of such income of the following classes should be entered on the appropriate lines on Form 1040:

Dividends.

Interest on tax-free covenant bonds. Partially tax-exempt interest.

Gains from the sale or exchange of capital assets and other property.

All other taxable income from estates and trusts should be included in Schedule H of your return. Any depreciation (on estate or trust property) which is allocable to you may be subtracted from estate or trust income so that only the net income received will be included in your return. Information with respect to these items may be obtained from the fiduciary.

Small Business Corporations.—If you are a shareholder in a small business corporation which elects to have its current taxable income taxed to its stockholders, you should report your share of both the distributed and undistributed current taxable income as ordinary income in Schedule H except that portion which is reportable as a long-term capital gain in Schedule D. Neither type of income is eligible for the dividend received credit or the exclusion. Your share of any net operating loss should be treated in the same manner as if the loss were from a proprietorship.

Other income.—If you cannot find any specific place on your return to list certain types of income, you should report such income in Schedule H. This is the proper place to report amounts received as alimony, support, prizes, and recoveries of bad debts and other items which reduced your tax in a prior year. A refund of State income tax should be entered here. The general rule is that a refund of State income taxes is income to the taxpayer if a deduction was taken in a prior year which resulted in a Federal tax benefit. Taxpayers reporting on the cash basis report the refund in the year received; taxpayers reporting on the accrual basis report when the claim is allowed or if no claim is filed when the Internal Revenue Service notifies him of the overpayment.

Net Operating Loss. — If, in 1960, your business or profession lost money instead of making a profit, or if you had a casualty loss, or a loss from the sale or other disposition of depreciable property (or real property) used in your trade or business, you can apply these losses against your other 1960 income. If these losses exceed your other income, the excess of this "net operating loss" must be carried back three years to offset your income for 1957 first, and then 1958 and 1959, and any remaining excess may be carried forward against your income for the years 1961 through 1965. If a carryback entitles you to a refund of prior year taxes, ask the District Director for Form 1045 to claim a quick refund. For further information, see section 172 of the Internal Revenue Code of 1954.

If you had a loss in preceding years which may be carried over to 1960, you should report the net operating loss deduction on line 3, Schedule H, page 3 of Form 1040, and attach a statement showing this computation.

### INSTRUCTIONS FOR PAGE 4 OF FORM 1040

#### SCHEDULE I-DEPRECIATION

A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical development added to it.

The cost (or other basis) to be recovered should be charged off over the expected useful life of the property. Similar assets may be grouped together as one item for reporting purposes in the depreciation schedule.

Straight Line Method.—To compute, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

Declining Balance Method. — Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

Special Rules for New Assets Acquired After December 31, 1953.—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper before that date; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after Dec. 31, 1953.

If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper before that date; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(a) Declining balance method.—This method may be used with a rate not in excess of twice the applicable straight-

(b) Sum of the years-digit method.— The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by

#### INSTRUCTIONS FOR PAGE 4 OF FORM 1040—Continued

the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(c) Other methods.—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the property's useful life.

Additional First Year Depreciation.-Taxpayers (not including trusts) may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than \$10,000 (\$20,-000 on a joint return) acquired by purchase for use in a trade or business or to be held for the production of income. The election shall be made by attaching a statement to a timely filed return for the year the election applies. The statement shall contain: a description of the property, date acquired, useful life at date of acquisition, how and from whom acquired, total cost, and portion of cost selected for election. The additional depreciation is limited to property acquired after Dec. 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from a person (other than a brother or sister) whose relationship to the taxpayer would result in the disallowance of losses. In regard to the remaining cost of the property, depreciation may be taken in the same manner as explained above beginning with the year of acquisition. The total additional firstyear depreciation should be shown on the separate line provided in the depreciation schedule.

#### SCH. J-DIVIDENDS RECEIVED CREDIT

The law provides a credit against tax for dividends received from qualifying domestic corporations. This credit is equal to 4 percent of such dividends in excess of those which you may exclude from your gross income (see page 11 of this pamphlet). The credit may not exceed the lesser of:

(a) the total income tax reduced by the foreign tax credit; or

(b) 4 percent of the taxable income.

SCH. K—RETIREMENT INCOME CREDIT
You may qualify for this credit which is generally 20 percent of retirement in-

come if you received earned income in excess of \$600 in each of any 10 calendar years—not necessarily consecutive—be-

fore the beginning of your taxable year.

The term "earned income" means wages, salaries, or professional fees, and other amounts received as compensation for personal services actually rendered. It does not include any amount received as an annuity or pension. If you were engaged in a trade or business in which both personal services and capital were material income-producing factors, a reasonable allowance as compensation for the personal services rendered by you, not in excess of 30% of your share of the net profits of such business, shall be considered as earned income.

If you are a surviving widow (widower) and have not remarried, you may use the earned income of your deceased husband (wife), or you may combine such income with your carned income, for the purpose of determining whether you qualify. If a husband and wife both qualify and each has retirement income, each is entitled to the credit.

Retirement income for the purpose of the credit means—

- (a) In the case of an individual who is not 65 years of age before the close of his taxable year, only that income received from pensions and annuities under a public retirement system (one established by the Federal Government, a State, county, city, etc.) which is included in gross income in his return.
- (b) In the case of an individual who is 65 years of age or over before the close of his taxable year, income from pensions, annuities, interest, rents, and dividends, which are included in gross income in his return. (Gross income from rents for this purpose means gross receipts from rents without reduction for depreciation or any other expenses. Royalties are not considered rents for this computation.)

The amount of the retirement income used for the credit computation may not exceed \$1,200 reduced by:

- (a) any amount received and excluded from gross income as a pension or annuity under the Social Security Act and Railroad Retirement Acts and by other tax-exempt pensions or annuities. This reduction does not include (1) that part of a pension or annuity which is excluded from gross income because it represents, in effect, a return of capital or tax-free proceeds of a like nature, or (2) amounts excluded from gross income which are received as compensation for injuries or sickness or under accident or health plans; and
- (b) in the case of any individual who is not 65 before the close of the taxable year, any amount of earned income in excess of \$900 received in the taxable year; and in the case of an individual who is 65 or over but who is not 72

before the close of the taxable year, any amount of earned income in excess of \$1,200 received in the taxable year (neither of the limitations in this paragraph applies to an individual who is 72 or over at the close of the year).

#### 1961 DECLARATIONS OF ESTIMATED TAX

Who Must File.—For many taxpayers the withholding tax on wages is not sufficient to keep them paid up on their income tax. In general, the law requires every citizen or resident of the U.S. to file a Declaration of Estimated Income Tax, Form 1040–ES, and to make quarterly payments in advance of filing the annual income tax return if his total expected tax exceeds his withholding (if any) by \$40 or more. The specific rules require that a declaration must be filed if:

(a) his gross income can reasonably be expected to consist of wages subject to withholding and of not more than \$200 from other sources, and to exceed—

(1) \$10,000 for a head of a household or a widow or widower entitled to the special tax rates;

(2) \$5,000 for other single individuals;

(3) \$5,000 for a married individual not entitled to file a joint declaration;

(4) \$5,000 for a married individual entitled to file a joint declaration, and the combined income of both husband and wife can reasonably be expected to exceed \$10,000; OR

(b) his gross income can reasonably be expected to include more than \$200 from sources other than wages subject to withholding.

However, no declaration is required if the estimated tax (line 3 of Form 1040-ES) can reasonably be expected to be less than \$40.

The Internal Revenue Service will mail Form 1040–ES, as far as is practicable, to each person who may need it. Others required to file should obtain the form from any Internal Revenue Service office in time to file by April 15, 1961. Farmers may postpone filing their 1961 declarations until January 15, 1962.

Additional Charge For Underpayment of Estimated Tax.—It is important that you estimate your tax carefully. It will avoid the difficulties of paying a large balance with your final return.

Furthermore, there is an additional charge imposed by law for underpayment of any installment of estimated tax. Details of this additional charge, and exceptions to it, are printed on Form 1040–ES and Form 2210. If you had an underpayment and believe one of the exceptions applies, attach a statement or Form 2210 to your return.

### TAX RATE SCHEDULE FOR THE COMPUTATION ON PAGE 2 OF FORM 1040

If you do not use the Tax Table on page 16, then figure your tax on amount on line 5, page 2 of your return, by using appropriate tax rate schedule on this page.

LINE 8(a)—Credit For Foreign Income Taxes.—If you itemize your deductions and claim credit for foreign income taxes, submit with your return Form 1116 which contains a schedule for the computation of the credit with appropriate instructions.

LINE 8(h)—Credit For Partially Tax-Exempt Interest.—If you itemize your deductions, you may deduct on line 8(b), page 2, a credit for partially tax-exempt interest. This credit is 3 percent of the partially tax-exempt interest included in gross income. The credit may not exceed the lesser of: (a) 3 percent of taxable income (line 5, page 2, Form 1040) for taxable year or (b) the amount of tax less the credit for income taxes paid to foreign countries and possessions of U.S. and the credit for dividends received.

### Schedule I. (A) SINGLE TAXPAYERS who do not qualify for rates in Schedules II and III, and (B) married persons filing separate returns.

```
If the amount on
If the amount on
                           Enter on line 6, page 2:
                                                         line 5, page 2, is:
                                                                                    Enter on line 6, page 2:
line 5, page 2, is:
Orer-
                                                                   But not over-
                                                                                                    of excess over-
                                          of excess over-
                                                         $26,000
                                                                  — $32,000.... $10,740, plus 62%
                                                                                                    — $26,000 .
Orei-
         But not over-
                                             - $2,000
$2,000
        — $4,000..... $400. plus 22%
                                                         $32,000 --- $38,000.... $14,460, plus 65%
                                                                                                    - $32,000
                                                                  — $44,000.... $18,360, plus 69%
                                           -- $4,000
$4,000
           $6,000 . . . . $840, plus 26%
                                                         $38,000
                                                                                                    — $38,000
                                                                     $50,000.... $22,500, plus 72%
        — $8,000..... $1,360, plus 30%
                                           -- $6,000
$6,000
                                                         $44,000
                                                                                                    -$44,000
                                                                     $60,000.... $26,820, plus 75%
                                           - $8,000
        - $10,000.... $1,960, plus 34%
                                                         $50,000
                                                                                                    -- $50,000
$8,000
           $12,000.... $2,640, plus 38%
                                           - $10,000
                                                         $60,000
                                                                     $70,000.... $34,320, plus 78%
                                                                                                    - $60,000
$10,000
                                                                     $80,000.... $42,120, plus 81%
                                           - $12,000
                                                         $70,000
$12,000
        — $14,000.... $3,400, plus 43%
                                                                                                       $70,000
        — $16,000.... $4,260, plus 47%
                                           - $14,000
                                                         $80,000
                                                                 — $90,000.... $50,220, plus 84%
                                                                                                       $80,000
$14,000
                                                         $90,000 — $100,000... $58,620, plus 87%
        — $18,000.... $5,200, plus 50%
                                           -\$16,000
                                                                                                    -\$90.000
$16,000
                                                         $100,000 — $150,000... $67,320, plus 89%
$18,000
        — $20,000 . . . $6,200, plus 53%
                                           - $18,000
                                                                                                    -\$100,000
                                                         $150,000 - $200,000... $111,820, plus 90\% - $150,000
\$20.000 - \$22,000.... \$7,260, plus 56\%
                                           - $20,000
                                                         $200,000 . . . . . . . . . $156,820, plus 91% — $200,000
$22,000 - $26,000.... $8,380, plus 59\%
                                           -- $22,000
```

#### Schedule II. (A) MARRIED TAXPAYERS filing joint returns, and (B) certain widows and widowers. (See page 8 of these instructions)

```
If the amount on
                                                            If the amount on
line 5, page 2, is:
                           Enter on line 6, page 2:
                                                           line 5, page 2, is:
                                                                                       Enter on line 6, page 2:
Not over $4,000...... 20% of the amount on line 5.
                                                           Over-
                                                                      But not over-
                                                                                                        of excess over-
                                                           $52,000 -- $64,000.... $21,480, plus 62%
                                                                                                        -- $52,000
Our
          But not over-
                                            of excess over-
         — $8,000..... $800, plus 22%
$4,000
                                              - $4,000
                                                           \$64,000 - \$76,000.... \$28,920. plus 65\%
                                                                                                        - $64,000
$8,000
        - $12,000.... $1,680, plus 26%
                                             $8,000
                                                           $76,000 — $88,000.... $36,720, plus 69%
                                                                                                        - $76,000
$12,000
        — $16,000.... $2,720, plus 30%
                                             - $12,000
                                                           $88,000 — $100,000... $45,000, plus 72%
                                                                                                        -- $88,000
        — $20,000.... $3,920, plus 34%
                                                           $100,000 — $120,000 . . . $53,640, plus 75%
$16,000
                                             - $16,000
                                                                                                        -- $100,000
$20,000
        — $24,000.... $5,280, plus 38%
                                                           $120,000 — $140,000... $68,640, plus 78%
                                             - $20,000
                                                                                                        - $120,000
                                             - $24,000
$24,000
        — $28,000.... $6,800, plus 43%
                                                           $140,000 — $160,000... $84,240, plus 81%
                                                                                                        -- $140,000
            $32,000.... $8,520, plus 47%
$28,000
                                                $28,000
                                                           160,000 = 180,000... 100,440, plus 84\% = 160,000
                                                           $180,000 - $200,000... $117,240, plus 87\% -
$32,000
            $36,000.... $10,400, plus 50%
                                                $32,000
                                                                                                           $180,000
$36,000
            $40,000.... $12,400, plus 53%
                                                $36,000
                                                           \$200,000 - \$300,000... \$134,640, plus 89\% - \$200,000
                                                           $300,000 -- $400,000... $223,640, plus 90% -- $300,000
$40,000
            $44,000 . . . $14,520, plus 56%
                                                $40,000
$44,000
                                                           $400,000 . . . . . . . . . . . . $313,640, plus 91% — $400,000
        - $52,000.... $16,760, plus 59%
                                                $44,000
```

#### Schedule III. Unmarried (or legally separated) taxpayers who qualify as HEAD OF HOUSEHOLD. (See page 7 of these instructions)

If the amount on		If the amount on	
line 5, page 2, is:	Enter on line 6, page 2:	line 5, page 2, is:	Enter on line 6, page 2:
Not over \$2,000	20% of the amount on line 5.	Over- But not off-	of excess over-
Over- But not over-	of excess over-	\$28,000 \$32,000	10,260, plus $54%$ — $28,000$
\$2,000 - \$4,000	\$400, plus 21% — \$2,000	\$32,000 — \$38,000	\$12,420, plus 58% — \$32,000
\$4,000 — \$6,000	\$820, plus 24% — \$4,000	\$38,000 \$44,000	\$15,900, plus 62% — \$38,000
\$6,000 \$8,000	\$1.300, plus $26%$ — $$6,000$	\$44,000 — \$50,000	\$19,620, plus 66% — \$44,000
\$8,000 — \$10,000	\$1,820, plus 30% — \$8,000	\$50,000 — \$60,000	\$23,580, plus $68%$ — $$50,000$
\$10,000 - \$12,000	\$2,420, plus 32% — \$10,000	\$60,000 \$70,000	\$30,380, plus 71% — \$60,000
\$12,000 — \$14,000	\$3,060, plus 36% — \$12,000	\$70,000 — \$80,000	\$37,480, plus 74% — \$70,000
\$14,000 — \$16,000	\$3,780, plus 39% — \$14,000	\$80,000 \$90,000	\$44,880, plus $76\%$ — \$80,000
\$16,000 — \$18,000	\$4,560, plus 42% — \$16,000	\$90,000 \$100,000	\$52,480, plus 80% — \$90,000
\$18,000 — \$20,000	\$5,400, plus 43% — \$18,000	\$100,000 \$150,000	\$60,480, plus 83% — \$100,000
\$20,000 \$22,000	\$6,260, plus 47% - \$20,000	\$150,000 — \$200,000	\$101,980, plus 87% — \$150,000
\$22,000 \$24,000	\$7,200, plus 49% — \$22,000	\$200,000 — \$300,000	\$145,480, plus 90% — \$200,000
\$21,000 — \$28,000	\$8,180, plus 52% — \$24,000	\$300,000	\$235,480, plus 91% — \$300,000

c59-16-76068-1

# TAX TABLE FOR CALENDAR YEAR 1960 FOR PERSONS WITH INCOMES UNDER \$5,000 NOT COMPUTING TAX ON PAGE 2 OF FORM 1040

Read down the income columns below until you find the line covering the adjusted gross income you entered on line 11, page 1, Form 1040. Then read across to the appropriate column headed by the number corresponding to the number of exemptions claimed on line 4, page 1. Enter the tax you find there on line 12, page 1.

column headed by the number corresponding to the number of exemptions claimed on line 4, page 1. Enter the tax you find there on line 12, page 1.  It total income on   And the number of exemptions   If total income on								<del></del>										
line 11, j	line 11, page 1, is— claimed on line 4, page 1, is— line 11, page 1, is— And the number of exemptions claimed on line 4,							n ine 4, j	age 1, 15-	- 		1						
At least	But less than	1	2	If 4 or more there is no tax	At least	But less than	Single or a married person	An un- married head of a house- hold	Single or a	An un- married head of a house- hold	(*) A married couple	Single or a married person filing sepa- rately	head of a house- hold	(*) A married couple	4	5	6	If 8 or more there is no tax
\$0	\$675	\$0	our tax is—	-   \$0	\$2, 32 <b>5</b>	\$2, 350	\$301	\$301	\$181	\$181	\$181	Your t	ax is— \$61	1 001	80	60	- CO	1 00
675	700	4	0	0	2, 350	2, 375	305	305	185	185	185	65	65	\$61 65	\$0 0	\$0 0	\$0 0	\$0 0
700 725	725 750	8 13	0	0	2, 375 2, 400	2, 400 2, 425	310 314	310 314	190 194	190 194	190 194	70 74	70 74	70 74	0	0	0	0
750 775	775 800	$\begin{array}{c} 17 \\ 22 \end{array}$	0	0	2, 425 2, 450	2, 450 2, 475	$\frac{319}{323}$	319	$\frac{199}{203}$	199	199 203	79 83	79 83	79 83	0	0	0	0
800 825	$\begin{array}{c} 825 \\ 850 \end{array}$	$\frac{26}{31}$	0	0	2, 475 2, 500	2, 500 2, 525	328 332	328 332	208 212	208 212	208 212	88 92	88 92	88 92	0 0	0	0	0
850	875	35	0	0	2, 525	2, 550	337	337	217	217	217	97	97	97	0	0	0	0
875 900	900 <sup>9</sup> 925	$\begin{array}{c} 40 \\ 44 \end{array}$	0	0	2, 550 2, 575	2, 575 2, 600	341 346	341 346	$\frac{221}{226}$	221	221 226	101 106	101	101	0	0	0	0
925 950	950 975	$\frac{49}{53}$	0	0	2, 600 2, 625	2, 625 2, 650	350 355	350 355	$\frac{230}{235}$	230 235	230 235	110 115	110 115	110	0	0	0	0
975 1, 000	1,000 1,025	58 62	0	0	2, 650 2, 675	2, 675 2, 700	359 364	$\frac{359}{364}$	239 244	239 244	239 244	119 124	119 124	119	0 4	0	0	0
1, 025	1,050	67	0	0	2, 700	2, 725	368	368	248	248	248	128	128	128	8	0	0	0
1, 050 1, 075	1, 075 1, 100	71 76	0	0	2, 725 2, 750	2, 750 2, 775	373 377	373 377	253 257	253 257	253 257	$\frac{133}{137}$	133 137	133 137	13 17	0	0	0
1, 100 1, 125	1, 125 1, 150	80 85	0	0	2, 775 2, 800	2, 800 2, 825	382 386	382 386	$\frac{262}{266}$	262 266	262 266	$\begin{array}{c} 142 \\ 146 \end{array}$	142 146	142 146	$\begin{array}{c} 22 \\ 26 \end{array}$	0	0	0
1, 150 1, 175	1, 175 1, 200	89 94	0	0	2, 825 2, 850	2, 850 2, 875	391 395	$\frac{391}{395}$	$\frac{271}{275}$	271 275	271 275	151 155	151 155	151 155	$\begin{array}{c} 31 \\ 35 \end{array}$	0	0	0
1, 200	1, 225	98	0	0	2, 875 2, 900	2, 900	400	400 404	280	280 284	280 284	160	160	160	40	0	0	0
1, 225 1, 250	1, 250 1, 275	103 107	0	0	2, 925	2, 925 2, 950	405	409	284 289	289	289	$\frac{164}{169}$	164 169	164 169	44 49	0	0	0
1, 275 1, 300	1, 300 1, 325	112 116	0	0	2, 950 2, 975	2, 975 3, 000	415	414 419	293 298	293 298	293 298	173 178	173 178	173 178	53 58	0	0	0
1, 325 1, 350	1, 350 1, 375	$\frac{121}{125}$	1 5	0	3, 000 3, <b>050</b>	3, 050 3, 100	427 437	426 435	$\frac{305}{314}$	305	305	$\frac{185}{194}$	185 194	185 194	$\frac{65}{74}$	0	0	0
1, 375	1, 400	130	10	0	3, 100	3, 150	447	445	323	323	323	$\frac{203}{212}$	203 212	$   \begin{array}{c c}     203 \\     212   \end{array} $	83	0	0	0
1, 400 1, 425	1, 425 1, 450	$\begin{array}{c} 134 \\ 139 \end{array}$	14 19	0	3, 150 3, 200	3, 200 3, 250	457	454	332 341	332	341	221	221	221	92 101	0	0	0
1, 450 1, 475	1, 475 1, 500	$\begin{array}{c} 143 \\ 148 \end{array}$	23 28	0	3, 250 3, 300	3, 300 3, 350	476 486	473 482	$\frac{350}{359}$	350 359	350 359	$\frac{230}{239}$	$\frac{230}{239}$	230 239	110 119	0	0	0
1, 500 1, 525	1, 525 1, 550	$\frac{152}{157}$	$\frac{32}{37}$	0	3, 350 3, 400	3, 400 3, 450	496 506	492 501	$\frac{368}{377}$	368 377	368	$\frac{248}{257}$	248 257	248 257	128 137	8 17	0	0
1, 550 1, 575	1, 575 1, 600	161 166	41 46	0	3, 450 3, 500	3, 500 3, 550	516 526	$\frac{511}{520}$	386 39 <b>5</b>	386 395	$\frac{386}{395}$	$\frac{266}{275}$	$\frac{266}{275}$	$\frac{266}{275}$	$\frac{146}{155}$	26 35	0	0
1,600	1, 625	170	50	0	3, 550	3, 600	536	530	404	404	404	284	284	284	164	44	0	0
1, 625 1, 650	1, 650 1, 675	$\begin{array}{c} 175 \\ 179 \end{array}$	55 59	0	3, 600 3, 650	3, 650 3, 700	546 556	539 549	$\begin{array}{c} 414 \\ 424 \end{array}$	413 423	413	293 302	$\frac{293}{302}$	293 302	$\frac{173}{182}$	53 62	0	0
1, 675 1, 700	1, 700   1, 725	184 188	64 68	0	3, 700 3, 750	3, 750 3, 800	566 575	558	434 443	432 441	431	$\frac{311}{320}$	311 320	$\frac{311}{320}$	$\frac{191}{200}$	71 80	0	0
1, 725 1, 750	1, 750 1, 775	193 19 <b>7</b>	73 77	0	3, 800 3, 850	3, 850 3, 900	585 595	577 586	$\begin{array}{c} 453 \\ 463 \end{array}$	451 460	449 458	329 338	329 338	329 338	$\frac{209}{218}$	89 98	0	0
1,775	1,800	202	82	0	3, 900	3, 950	605	596	473	470	467 476	$\frac{347}{356}$	347	347	227	107 116	0	0
1, 800 1, 825	1, 825 1, 850	206 211	86 91	0	3, 950 4, 000	4, 000 4, 050	615	605	483 493	479 489	485	365	356 365	356 365	236 245	125	5	0
1, 850 1, 875	1, 875 1, 900	$\begin{array}{c c} 215 \\ 220 \end{array}$	95 100	0	4, 050 4, 100	4, 100 4, 150	$635 \\ 645$	624	503 513	498 508	494 503	374 383	374 383	374 383	$\frac{254}{263}$	134 143	$\begin{array}{c c} 14 \\ 23 \end{array}$	0
1, 900 1, 925	1, 925 1, 950	$\frac{224}{229}$	104 109	0	4, 150 4, 200	4, 200 4, 250	$655 \\ 665$	643 653	523 533	$517 \\ 527$	$512 \\ 521$	392 401	392 401	392 401	$\frac{272}{281}$	152 161	32 41	0
1, 950 1, 975	1, 975 2, 000	$\frac{233}{238}$	113 118	0	4, 250 4, 300	4, 300 4, 350	674 684	$\frac{662}{671}$	$\frac{542}{552}$	536 545	530 539	410 420	410 419	410 419	$\frac{290}{299}$	170 179	50 59	0
2,000	2, 025	242	122	2	4, 350	4, 400	694	681	562	555	548	430	429	428	308	188	68	0
2, 025 2, 050	2, 050 2, 075	247 251	$\frac{127}{131}$	7 11	4, 400 4, 450	4, 450 4, 500	704	690 700	572 582	564 574	557 566	440	438 448	437 446	317 326	197 206	77 86	0
2, 075   2, 100	2, 100 2, 125	256 260	136 140	16 20	4, 500 4, 550	4, 550 4, 600	724 734	709	592 602	583 593	575 584	460 470	457 467	$\begin{array}{c} 455 \\ 464 \end{array}$	$\frac{335}{344}$	$oxed{215} 224$	95 104	0
2, 125 2, 150	2, 150 2, 175	$\frac{265}{269}$	$\frac{145}{149}$	25 29	4, 600 4, 650	4, 650 4, 700	744 754	728 738	$\begin{array}{c} 612 \\ 622 \end{array}$	602 612	593 602	480 490	$\begin{array}{c} 476 \\ 486 \end{array}$	473 482	$\frac{353}{362}$	$\begin{vmatrix} 233 \\ 242 \end{vmatrix}$	$\frac{113}{122}$	0 2
2, 175	2, 200	274	154	34	4, 700	4, 750	764	747	632	621	611	500	495	491	371	251	131	11
2, 200 2, 225	2, 225 2, 250	278 283	158 163	38 43	4, 750 4, 800	4, 800 4, 850	773 783	756 766	641 651	630 640	620 629	509 519	504	500 509	380 389	260 269	140	29
2, 250 2, 275	2, 275 2, 300	$\begin{array}{c} 287 \\ 292 \end{array}$	$167 \\ 172$	47 52	4, 850 4, 900	4, 900 4, 950	793 803	775 785	661 671	649 659	$\frac{638}{647}$	529 539	523 533	518 527	$\frac{398}{407}$	$\begin{array}{ c c } 278 \\ 287 \end{array}$	$\frac{158}{167}$	38 47
2, 300	2, 325	296	176	56	4, 950	5,000	813	794	681	668	656	549	542	536	416	<b>2</b> 96	176	56

SCHEDULE C (Form 1040)

U. S. Treasury Department Internal Revenue Service

# PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION

(Compute Social Security Self-Employment Tax on Page 3)

1960

A. B.	Business name and location Principal Business Activity	(Retail trade laws	ver etc.)	/Pri	ncinal product or se	C. E	mploye lentific	r's stion Number	
1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 17. 18. 19. 20.	Principal Business Activity (Sse Instructions, page 2)  Total receipts \$	(Retail trade, lawy , less allowers, less allowers, less allowers, less allowers, less alary paid to your line 8)	covances, recovances, recovances, recovances, recovances, recovances, recovances, recovances and recovances are recovances.	(Price bates	ncipal product or ser s, and returns \$ ns withdrawn  \$  \$  NS  yourself) \$	C. E Id	mploye	\$	
-	Net profit (or loss) (line 10 less l	ine 22). Enter he	ere; an line	24, pa	ge 3; and on line 8	B, page l, I	Form 10	040\$	
1. 1	Schedule C lind of property (if buildings, state material of which constructed). Exclude land and other nondepreciable property	2. Date acquired	3. Cost other ba	or sis	4. Depreciation at- lowed (or allowable) in prior years	5. Method of puting depre	of com-	6. Rate (%) or life (years)	7. Depreciation for this year
									-
	ditional first year depreciation (								-
		EXF	ENSE AC	COU	NT INFORMAT	ION			
hig pai ado	er information with regard to hest paid employees. In detern d employees, expense account ded to their salaries and wages.	nining the highe allowances mu However, the inf	est five ust be forma-	0 .,,			xpense account	Salaries and Wage	
cor you less	n need not be submitted for any nbined amount is less than \$10 are expense account allowance than \$10,000. See instructions expense account.	0,000, or for you plus line 23, ab	rself if ove, is	3 4					
			ADDITI	ONAL	INFORMATION				
D.	A hunting lodge, working racamp, resort property, pleor other similar facility? operation of the facility was yo Vacations for owner or employer families? (Other than var. Form W-2.)	nch or larm [], f asure boat or yad (Other than whe our principal bus oyees, or memb	vith: (If ans fishing		F. The leasing suite □, ap used by yo of their [a employees	g, renting, artment [ u, your co milies? ( while in b ance of me	or ow ], or ot ustome Other usiness embers	plicable boxes nership of a ho her dwelling, rs, employees, o than use by s travel status.) of your family o tions or busines	otel room or

Page 2

Schedule C-2. EXPLANATION OF LINES 6, 18, AND 21											
Line No.	Explanation	Amount	Line No.	Explanation	Amount						
		\$			\$						
	 	***************************************									
				_							
			*								
				1							

#### INSTRUCTIONS

If you owned a business, or practiced a profession, you must fill in separate Schedule C on other side and enter the net profit (or loss) on line 8, page 1, Form 1040. If you had more than one business, or husband and wife had separate businesses, a separate page 1 of Schedule C must be completed for each business.

All farmers should use separate Schedule F (Form 1040) to report their farm income whether reporting on the cash or accrual method. Income from any trade or business is subject to the social security self-employment tax, unless specifically excluded. See page 4.

Item A—Business Name and Location.—Do not use home

address as business address unless business is actually conducted from home. Enter street address rather than box numbers.

Item B—Business Activity.—State the general classification of tem B—Business Activity.—State the general classification of business activity, as well as the principal product or service. For example, "Wholesale fruit," "Retail men's apparel," "Manufacture of upholstered wooden household furniture," "Transportation by truck," "Broker, real estate," "Contractor—carpenter work," etc. Do not use such terms as "partnership," "owner," "student," etc. The "principal business activity" is the one which accounts for the largest percentage of your total receipts.

Line 1—Tatal Receipts—Include all income derived from your

Line 1—Total Receipts.—Include all income derived from your trade or business. Enter in the space provided such items as returned sales, rebates, and allowances from the sale price or service

If you have dividend income from stocks held by you in the ordinary course of carrying on your trade or business, such dividends must be considered together with your dividends from stocks regularly held for investment purposes in computing your dividend exclusion and credit on pages 3 and 4, Form 1040.

Installment Sales.—If you use the installment method of reporting income from sales, you must attach to your return a schedule showing separately for the years 1957, 1958, 1959, and 1960 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amounts collected; and (f) gross profits on amounts collected.

#### COST OF GOODS SOLD

Lines 2-9.—If you are engaged in a trade or a business in which the production, purchase, or sale of merchandise is an income producing factor, you must take inventories of merchandise and materials on hand at the beginning and end of the taxable year in order to reflect the gross profits correctly. The usual methods of valuing inventory are (a) cost or (b) cost or market whichever is lower. The method properly adopted for the first year in which inventory is taken must be continued unless permission to change is secured from the Commissioner of Internal Revenue, Washington 25, D.C. Application for permission to change the method of valuing inventories must be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. You should enter the letters "C" or "C or M" immediately before the amount column if inventories are valued either at cost, or at cost or market whichever is lower.

#### OTHER BUSINESS DEDUCTIONS

Line 15—Losses of Business Property.—You may deduct losses of business property by fire, storm, or other casualty, or theft, to the extent not compensated by insurance or otherwise and not made good by repairs claimed as a deduction. Attach a statement showing a description of the property, date acquired, cost, subsequent improvements depreciation allowed as allowed by since acquirities. improvements, depreciation allowed or allowable since acquisition,

insurance, salvage value, and deductible loss.

Line 16—Bad Debts Arising From Sales or Services.—Include debts, or portions thereof, arising from sales or professional services that have been included in income, which have been definitely ascertained to be worthless; or such reasonable amount as has been added within the taxable year to a reserve for bad debts. A debt which is deducted as bad and which reduces your tax must, if subsequently collected, be returned as income for the year in which collected.

Line 17-Depreciation and Obsolescence.-You may deduct a reasonable allowance for exhaustion, wear and tear, and obsolescence of property used in the trade or business. For additional information regarding depreciation, especially on new property acquired or constructed after December 31, 1953, and additional first year depreciation, see depreciation section in the instructions for Form 1040. If a deduction is claimed on account of depreciation, fill in Schedule C-1. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. The value or cost of land must not be included in this schedule, and where land and buildings were purchased for a lump sum, the cost of the building subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on your books.

Line 18—Repairs.—You may deduct the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, and equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts. Expenditures for restoring or replacing property are not deductible, since such expenditures are chargeable to capital accounts or to depreciation

reserve depending on how depreciation is charged on your books.

Line 19—Depletion of Mines, Oil and Gas Wells, Timber,

Etc.—If a deduction is claimed on account of depletion, procure from your District Director Form M (mines and other natural deposits), Form O (cil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring depletion schedule up to date.

Line 20—Amortization.—If you elect the deduction with respect to the amortization of the adjusted basis of (a) any emergency facility with respect to which the Government has issued a certificate of necessity, or (b) a grain storage facility, a statement of the pertinent facts should be filed with your return. (See sections 168 and 169 of the Internal Revenue Code.)

For the election to amortize research or experimental expenditures not subject to depreciation or depletion, see section 174 of the Code. For the election to amortize trademark or trade name expendi-

tures, see section 177 of the Code.

Line 21—Other Business Expenses.—Include all ordinary and necessary business expenses for which no space is provided in the schedule. Any deduction claimed should be explained in Schedule C-2. Do not include cost of business equipment or furniture, expenditures for replacements, or for permanent improvements to property, or personal living and family expenses.

Net Operating Loss Deduction.—Any net operating loss deduction should be entered on line 3, Schedule H, page 3, of Form 1040.

See instructions for Form 1040 and submit computation.

1040. See instructions for Form 1040 and submit computation.

Expense Account Information.—Expense account allowance means: (a) amounts, other than compensation, received as advances or reimbursements, and (b) amounts paid by or for you for expenses incurred by or on behalf of yourself or your employees, including all amounts charged through any type of credit card, for which a deduction is claimed in this schedule.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies or for local transportation in connection with an errand; (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance; and (d) in the case of persons supplying legal, accounting, engineering or other professional services, the expenses which will be billed directly to the client (however, these persons should maintain records reasonably sufficient to establish the business purpose for the expenditure).

# COMPUTATION OF SOCIAL SECURITY SELF-EMPLOYMENT TAX (See Instructions—Page 4)

•	f you had wages of \$4,800 or more which were subject to the deduction for social security, do not fill in Complete only one page 3; if you had more than one business, combine profits (or losses) from all of your b Each self-employed person must file a separate schedule. See instructions, page 4, for joint retur	usinesses on this pag
NAI	ME OF SELF-EMPLOYED PERSON (as shown on social security card)	
24.	Net profit (or loss) shown on line 23, page 1 (Enter combined amount if more than one business)	
25.	Add to net profit (or subtract from net loss) losses of business property shown on line 15, page 1	
26.	Total (or difference)	\$
27.	Net income (or loss) from excluded services or sources included on line 26 (See "Exclusions," page 4)  Specify excluded services or sources	
28.	Net earnings (or loss) from self-employment—	
	(a) From business (line 26 less any amount on line 27)	
	(b) From partnerships, joint ventures, etc. (other than farming)	
	(c) From service as a minister, member of a religious order, or a Christian Science practitioner  Enter only if you have filed or are filing Form 2031 (See instructions, page 4).	
	(d) From farming reported on line 12 (or line 13 if option used), separate Schedule F (Form 1040)	1
	(e) From service with a foreign government or international organization	
29.	Total net earnings (or loss) from self-employment reported on line 28. Enter here and on line 6 below (If line 29 is under \$400, you are not subject to self-employment tax. Do not fill in rest of page.)	\$
30.	The largest amount of combined wages and self-employment earnings subject to social	
31.	security tax is	
32.	Balance (line 30 less line 31)	
	Self-employment income—line 29 or 32, whichever is smaller. Enter here and on line 8, below	\$
34.	Self-employment tax—If line 33 is \$4,800, enter \$216.00; if less, multiply the amount on line 33 by $4\frac{1}{2}\%$ . Enter this amount here and on line 15, page 1, Form 1040	\$
	Important.—The amounts reported on the form below are for your social security account. This accifiguring any benefits, based on your earnings, payable to you, your dependents, and your survivors. item accurately and completely, but do not detach.	
v. :	U. S. REPORT OF SELF-EMPLOYMENT INCOME For Crediting to Your Social Security Account	1960
	☐ Calendar year 1960 ☐ Other taxable year beginning	RITE IN THIS SPACE
2.	BUSINESS ACTIVITIES SUBJECT TO SELF-EMPLOYMENT TAX (Grocery Store, Restaurant, etc.)	
3.	BUSINESS ADDRESS (Number and Street, City or Post Office, Postal Zone Number, State)	
4.	SOCIAL SECURITY ACCOUNT NUMBER OF PERSON NAMED IN ITEM 5 BELOW INGS FROM SELF-EM-	
	PRINT OR TYPE NAME OF SELF-EMPLOYED PERSON AS SHOWN ON SOCIAL SECURITY CARD  6. PLOYMENT SHOWN ON LINE 29 ABOVE	

PRINT OR TYPE HOME ADDRESS (Number and Street or Rural Route)

(City or Post Office, Postal Zone Number, State)

5.

7. ANY, SHOWN ON LINE 31 ABOVE.....\$

8. SHOWN ON LINE 33 ABOVE ......\$

Page 4

In general, every individual deriving self-employment income during the taxable year of \$400, or more, from a trade or business during the taxable year of \$400, or more, from a trade or business carried on by him or from a partnership of which he is a member is subject to the self-employment tax. This computation is made on lines 24 through 34. This tax must be paid regardless of age and even though the individual is receiving social security benefits.

Ministers, Members of Religious Orders, and Christian Science Practitioners.—Duly ordained, commissioned, or licensed

ministers of churches, members of religious orders (who have not taken a vow of poverty), and Christian Science practitioners are not automatically covered by the Social Security Act, but may elect to be covered by filing Form 2031. Copies are available in the office of any district director of Internal Revenue. The instructions on the form set out the provisions of the law which permit these forms under certain conditions to be filed to cover ministers, and others mentioned above. Do not delay filing your income tax return beyond the due date even though you have not obtained a Form 2031. In such case, complete page 3 of this schedule, file it with Form 1040, and then file Form 2031 as promptly as possible to make your election.

and others mentioned above, who desire coverage shall, in addition to their other items of income for 1960 and subsequent years, include for the purpose of determining net earnings from self-employment (but not for income tax purposes) the rental value of a parsonage or allowance for the rental value of the parsonage, and the value of meals and lodging furnished them for the

convenience of their employers.

U. S. Citizens Employed by Foreign Governments or International Organizations.—A U. S. citizen employed in the United States, Puerta Rica, or the Virgin Islands by a foreign government, an instrumentality whally owned by a foreign government, or an international organization which is organized under the International Organizations Immunities Act, is subject to the social security self-employment tax for 1960 and subsequent years. employees should report their income from such employment on line 28(e), page 3, compute their self-employment tax, and tile this schedule with their Form 1040. On line 2 of Schedule SE, enter "Emplayee of foreign government, etc."

Farm income.—Farmers report farm income and net earnings

from farm self-employment on separate Schedule F (Form 1040).

EXCLUSIONS

Income (or loss) from the following sources and deductions attributable thereto are not taken into account in figuring net earnings from self-employment. Use line 27 to exclude any such amounts reported on page 1 that should not be taken into account in figuring your self-employment income.

Doctors of medicine.—Income from the performance of service as a doctor of medicine or incame from the performance of such

service by a partnership.

Christian Science practitioners.—Income from the performance of service as a Christian Science practitioner, unless such Christian Science practitioner elects by filing Form 2031 to be covered by the Social Security Act, as explained above.

Religious services.-Income from the performance of service by a duly ordained, commissioned, or licensed minister of a church in the exercise of his ministry or by a member of a religious order in the exercise of duties required by such order, unless such minister or member of a religious order elects by filing Form 2031 to be covered by the Social Security Act, as explained above.

Employees and public officials.—Income (fees, salaries, etc.)

from the performance of service as:

(a) a public official, including a notary public;

(b) an employee or employee representative under the railroad retirement system; or

(c) an emplayee (except as indicated above).

Note.—The income of an employee over the age of 18 from the sale of newspapers or magazines to an ultimate consumer is subject to the self-employment tax if the income consists of

retained profits from such sales.

Real estate rentals.—Rentals from real estate, except rentals received in the course of a trade or business as a real estate dealer. This includes cash and crop shares received from a tenant or sharefarmer. These amounts should be reported in Schedule G of sharefarmer. These amounts should be reported in Schedule G of Form 1040. However, rental income from a farm is not excluded if the rental arrangement provides for material participation by the landlord and he does participate materially in the production or in the management of the production of one or more farm products on his land. Such income represents farm earnings and should be reported on separate Schedule F (Form 1040).

Payments for the use or accupancy of rooms or other space where services are also rendered to the occupant, such as rooms in hotels, boarding houses, apartment houses furnishing hotel services, tourist camps, or homes, or space in parking lots, warehouses, or storage garages do not constitute rentals from real estate and are included

in determining net earnings from self-employment on Schedule C.

Interest and dividends.—Dividends on shares of stock, and interest on bonds, debentures, notes, certificates, or other evidences

of indebtedness, issued with interest coupons or in registered form by a corporation, or by a government or political subdivision thereof. unless received in the course of a trade or business as a dealer in stocks or securities. These amounts should be reported in Schedules A and B of Form 1040.

Property gains and losses.—Gain or loss: (a) from the sale or exchange of a capital asset; (b) to which sections 631 and 1231 are applicable; or (c) from the sale, exchange, involuntary conversion, or other disposition of property if such property is neither (1) stock in trade or other property of a kind which would properly the includible in inventory if on hand at the close of the taxable year, nor (2) property held primarily for sale to customers in the ordinary course of the trade or business. These amounts should be reported on separate Schedule D (Form 1040).

Net operating losses.—No deduction for net operating losses of other years shall be allowed in determining the net earnings from self-employment. Such deduction should be entered on line 3, Schedule H, page 3, of Form 1040.

No deductions for personal exemptions.—The deductions for personal exemptions are not allowable in determining net earnings from self-employment.

#### MORE THAN ONE TRADE OR BUSINESS

It an individual is engaged in more than one trade or business, his net earnings from self-employment are the combined net earnings from self-employment of all his trades or businesses. Thus, the loss sustained in one trade or business will operate to reduce the income derived from another trade or business. An individual shall fill in and file only one page 3 of this form, including Schedule SE, for any one year.

#### JOINT RETURNS

Where husband and wife file a joint income tax return, page 3 of Schedule C (Form 1040) should show the name of the one with selfemployment income. Where husband and wife each have self-employment income, a separate Schedule C must be attached for each. In such cases the total of amounts shawn on line 23 of each separate schedule should be entered on line 8, page 1, Form 1040, and the aggregate self-employment tax (line 34) should be entered on line 15, page 1, Form 1040.

#### COMMUNITY INCOME

For the purpose of computing net earnings from self-employment, if any of the income from a trade or business is community income, all the income from such trade or business is considered the income of the husband unless the wife exercises substantially all the management and control of the trade or business, in which case all of such income is considered the income of the wife. (Also see instructions on Partnerships below.)

If separate income tax returns are filed by husband and wife, a complete Schedule C should be attached to the return of the ane with self-employment income. Community income included on such a schedule must be allocated between the two returns (on line 8, page 1, Form 1040) on the basis of the community property laws.

#### PARTNERSHIPS

In computing his combined net earnings from self-employment, a partner should include his entire share of such earnings from a partnership including any guaranteed payments. No part of that share may be allocated to the partner's wife (or husband) even though the income may, under State law, be community income. In the case of a husband and wife partnership, like other partnerships, the distributive share of each should be entered in Schedule H, page 3 of Form 1040, for income tax purposes. For self-employment tax purposes the distributive share of each partner should be entered on line 28(b), page 3, of this form (except that farm partnership earnings are to be reported on line 11(b), separate Schedule F (Form 1040) rather than on line 28(b) of this schedule).

Note.—If a member of a continuing partnership dies, a portion of the deceased partner's distributive share of the partnership's ordinary income (or loss) for the taxable year of the partnership in which he died must be included in the partner's net earnings from self-employment. In such cases consult your nearest Internal Rev-

enue Service office as to how to report.

SCHEDULE SE (Form 1040)

Schedule SE, which is the lower partian of page 3 of Schedule C, provides the Sacial Security Administration with the information on self-employment income necessary for computing benefits.

To assure proper credit to your account, be sure to enter your name and social security account number on Schedule SE (Form 1040) exactly as they are shown on your social security card. If you do not have a social security account number, you must get These account numbers are obtainable from any Social Security district affice. Your local post affice will give you the address. Do not delay filing your return beyond the due date.

Regardless of whether joint or separate returns are filed by husband and wife, Schedule SE (Form 1040) must show only the name of the one with the self-employment income. However, if both had net earnings from self-employment, a

separate Schedule SE must be filed by each.

SCHEDULE D (Form 1040) U. S. Treasury Department—Internal Revenue Service

### GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

Attach this schedule to your Income Tax Return, Form 1040

1960

Name and Address as shown on page 1 of Form 1040

Chart	Term Canital	<del> </del>	APITAL ASSI		re Than 6 Ma	nthe	
a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation	f. Cost or other basis and cost of subsequent improvements (if not purchased, attach explanation)	g. Expense of sale	h. Gain or loss (column of plus column eless sum of columns and g)
1.							\$
2. Enter your share of net short-te							
3. Enter unused capital loss carry							
4. Net short-term gain (or loss) from							<u> </u> \$
			Losses—Asse				
5							\$
		<del>-</del>					
·							
	'	1	•	'	•	•	1
6. Enter the full amount of your sh	-						1
7. Net long-term aain (or loss) fro							
8. Combine the amounts shown o							
9. If line 8 shows a GAIN—Ent							
there is a loss or no entry or							
10. Deduct line 9 from line 8. En							\$
<ol><li>If line 8 shows a LOSS—Ent</li></ol>							
(a) the amount on line 8; (b) ta							
for exemptions; or (c) \$1,000.						· · · · · · · · · · · · · · · · · · ·	[\$
computation of Alterna is a net long-term capital gain o or as a surviving husband or wif \$24,000.	nly, and you a:	re filing (a) a	separate return	ı with taxable:	income exceed	ing \$18,000, o	r (b) a joint return
12. Enter the amount from line 5, 1	page 2, of Form	n 1040					\$
13. Enter amount from line 9 abov							
14. Balance (line 12 less line 13)							\$
<b>15.</b> Enter tax on amount on line 14	l (Use applical	ole tax rate so	hedule on page	e 15 of Form 10	040 Instruction	s)	\$
16. Enter 50 percent of line 13							
17. Alternative tax (line 15 plus li	ne 16). If smo	aller than amo	ount on line 6, 1	page 2, Form	1040, enter th	is alternative	
tax on line 7, page 2. Form 10	40	<u></u>	<u></u>			• <u>•••</u> •••	\$
	(II) PR	OPERTY OT	HER THAN	CAPITAL AS	SETS		· <u>-</u>
	1	1	<u> </u>	e. Depreciation	f. Cost or other		
Kind of property (it necessary, attach state- ment of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	basis and cost of subsequent im- provements (it not purchased, attach explanation)	g. Expense of sale	h. Gain or loss (column plus column e les sum of columns and g)
1							\$
		i		1	1	l .	
				l			
				1			1
2. Enter your share of non-capito	•	•	•	•	•	•	

#### INSTRUCTIONS—(References are to the Internal Revenue Code of 1954)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY.—Report details in schedule on other side.

"Capital assets" defined.—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business) but does NOT include—

- (a) stock in trade or other property of a kind properly includible in his inventory if on hand at the close of the taxable year;
- (b) property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business;
- (c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 167;
- (d) real property used in the trade or business of the taxpayer;
- (e) certain government obligations issued on or after March 1. 1941, at a discount, payable without interest and maturing at a fixed date not exceeding one year from date of issue;
- (f) certain copyrights, literary, musical, or artistic compositions, etc.; or
- (g) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property referred to in (a) or (b) above.

Special rules apply to dealers in securities for determining capital gain or ordinary loss on the sale or exchange of securities. real property subdivided for sale may be treated as capital assets.

Sections 1236 and 1237.

If the total distributions to which an employee is entitled under an employees' pension, bonus, or profit-sharing trust plan, which is exempt from tox under section 501(a), are paid to the employee in one taxable year, on account of the employee's separation from the service, the aggregate amount of such distribution, to the extent it exceeds the amounts contributed by the employee, shall be treated as a long-term capital gain.

Gain on sale of depreciable property between husband and wife or between a shareholder and a "controlled corporation" shall be

treated as ordinary gain.

Gains and losses from transactions described in section 1231 (see below) shall be treated as gains and losses from the sale or exchange of capital assets held for more than 6 months if the total of these gains exceeds the total of these losses. If the total of these gains does not exceed the total of these losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets. Thus, in the event of a net gain, all these trans-actions should be entered in the "long-term capital gains and losses" portion of Schedule D. In the event of a net loss, all these transactions should be entered in the "property other than capital assets" portion of Schedule D, or in other applicable schedules on Form 1040.

Section 1231 deals with gains and lesses arising from-(a) sale, exchange, or involuntary conversion, of land (includ-

ing in certain cases unharvested crops sold with the land) and depreciable property if they are used in the trade or business and held for more than 6 months,

sale, exchange, or involuntary conversion of livestock held for draft, breeding, or dairy purposes (but not including poultry) and held for I year or more,

(c) the cutting of timber or the disposal of timber or coal to which section 631 applies, and

(d) the involuntary conversion of capital assets held more than 6 months.

See sections 1231 and 631 for specific conditions applicable. Description of property listed.—State following facts: (a) For real estate (including owner-occupied residences), location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination, and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as specially provided. The basis of property acquired by gift after December 31, 1920, is the cost or other basis to the donor in the event of gain, but, in the event of loss, it is the lower of either such donor's basis or the fair market value on date of gift. If a gift tax was paid with respect to property received by gift, see section 1015 (d). Generally, the basis of property acquired by inheritance is the fair market value at time of acquisition which usually is the date of death. For special cases involving property acquired from a decedent, see section 1014. In the case of sales and exchanges of automobiles and other property not used in your trade or business, or not used for the production of income, the basis for determining gain is the original cost plus the cost of permanent improvements thereto. No losses are recognized for income tax purposes on the sale and exchange of such properties. In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, as adjusted, whichever is greater, but in determining LOSS use cost as adjusted.

Sale of a personal residence.—See Form 1040 instructions for special rules applicable to sale or exchange of your residence.

Losses on securities becoming worthless.—If (a) shares of stock become worthless during the year or (b) corporate securities with interest coupons or in registered form become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Losses on small business stock.—In the case of an individual a loss on section 1244 stock which would (but for that section) be treated as a loss from the sale or exchange of a capital asset shall, to the extent provided in that section, be treated as a loss from the sale or exchange of an asset which is not a capital asset.

Monbusiness debts.—If a debt, such as a personal loan, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months. Enter such loss in column (h) and describe in column (a) in the schedule of short-term capital gains and losses on other side. This does not apply to: (a) a debt evidenced by a corporate security with interest coupons or in registered form and (b) a debt acquired in your trade or business.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" applies to capital assets held for more than 6 months.

Treatment of capital gains and losses.—Short-term capital gains and losses will be merged to obtain the net short-term capital gain or loss. Long-term capital gains and losses (taken into account at 100 percent) will be merged to obtain the net longterm capital gain or loss. If the net short-term capital gain exceeds the net long-term capital loss, 100 percent of such excess shall be included in income. If the net long-term capital gain exceeds the net short-term capital loss, 50 percent of the amount of such excess is allowable as a deduction from gross income. This deduction is given effect on line 9 of Schedule D.

Limitation on allowable capital losses.—If the sum of all the capital losses exceeds the sum of all the capital gains (all such gains and losses to be taken into account at 100 percent), then such capital losses shall be allowed as a deduction only to the extent of (1) current year capital gains plus (2) the smaller of either the taxable income of the current year (or adjusted grass income if tax table is used) or \$1,000. For this purpose taxable income is computed without regard to capital gains or losses or the deduction for exemptions. The excess of such allowable losses over the sum of items (1) and (2) above is called "capital loss carryover." It may be carried forward and treated as a short-term capital loss in succeeding years. However, the capital loss carryover of each year should be kept separate, since the law limits the use of such carryover to the five succeeding years. In offsetting your capital gain and income of 1960 by prior year loss carryovers, use any capital loss carryover from 1955 before using any such carryover from 1956 or subsequent years. Any 1955 carryover which cannot be used in 1960 must be excluded in determining total loss carryover to 1961 and subsequent years.

Collapsible corporations.—Gain from the sale or exchange of stock in a collapsible corporation is not a capital gain. Section 341.

"Wash sales" losses.—Losses from the sale or other disposition of stocks or securities are not deductible (unless sustained in connection with the taxpayer's trade or business) if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock

Losses in transactions between certain persons.—No deduction is allowable for losses from sales or exchanges of property directly or indirectly between (a) members of a family, (b) a corporation and an individual (or a fiduciary) owning more than 50 percent of the corporation's stock (liquidations excepted), (c) a grantor and fiduciary of any trust, (d) a fiduciary and a beneficiary of the same trust, (e) a fiduciary and a fiduciary or beneficiary of another trust created by the same grantor, or (f) an individual and a tax-exempt organization controlled by the individual or his family. Partners and partnerships see Section 707(b).

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount you are notified on Form 2439 which constitutes your share of the undistributed capital gains of a regulated investment company. You are entitled to a credit of 25 percent of this amount which should be claimed on line 5, column (b), page 1, Form 1040. Enter such amount in column (b) and write "Credit from regulated investment company" in the "Where Employed" column. The remaining 75 percent should be added to the basis of your stock. Also include in income as a long-term capital gain any capital gain dividend which is paid to you by such company.

#### 5

#### SCHEDULE F (Form 1040)

U.S. Treasury Department Internal Revenue Service

### SCHEDULE OF FARM INCOME AND EXPENSES

(Compute Social Security Self-Employment Tax on Page 3)
Attach this schedule to your Income Tax Return, Form 1040

1960

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Location of farn	n(s) and	number of acres	in e	each farm					tion N	lumbe	r, if any
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Page 2

DEPRECIATION (See Instructions)

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10. Net farm profit (  computation of												1		
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<sup>\*</sup> Use this amount for optional method of computing net earnings from self-employment. (See line 13, page 3.)

#### COMPUTATION OF SOCIAL SECURITY SELF-EMPLOYMENT TAX ON FARM EARNINGS (For social security) (See instructions—Page 4)

► If y	ou had wages of \$4,800	or more which	were subject to the de	eduction for social	l security, do not fill in this p	age.
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erson must fule a separate schedule. See instructions, page 4, for joint returns and partnerships

<ul> <li>If you had net earnings from self-employment from both farm and nonfarm sources, fill and use separate Schedule C to compute your self-employment tax. Net farm earni line 28(d) of separate Schedule C (Form 1040).</li> </ul>	in only lines 11 and 12 (line 13, if applicable)
NAME OF SELF-EMPLOYED PERSON (as shown on social security card)	
CHOICE OF METHODS.—A farmer must report his net farm earnings for self-employm puted under the optional method (line 13, below) by a farmer (1) whose GROSS profits are more than \$1,800 and NET profits are less than \$1,200. If your GROSS profits you elect to use the optional method, you need not complete lines 11 and 12.	are \$1,800 or less, or (2) whose GROSS profit
11. Net farm profit (or loss) from:  (a) Line 8, page 1 (cash method), or line 10, page 2 (accrual method)  (b) Farm partnerships	
Computation Under Optional Method  13. If gross profits from farming (see note below) are:  (a) Not more than \$1,800, enter two-thirds of the gross profits	
Computation of Social Security Self-Employment Tax  14. The largest amount of combined wages and self-employment earnings subject to social security tax is.  15. Total wages, covered by social security, paid to you during the taxable year. (For "Covered" wages see "F.I.C.A. Wages" box on Form W-2.) Enter here and on line 7, below.  16. Balance (line 14 less line 15).  17. Self-employment income. Enter here and on line 8 below your choice of EITHER:  (a) REGULAR METHOD.—The smaller of line 12 or 16.  (b) OPTIONAL METHOD.—The smaller of line 13 or 16.  18. Self-employment tax—if line 17 is \$4,800, enter \$216.00; if less, multiply the amount Enter this amount here and on line 15, page 1, Form 1040.	4,800 00 s
Important.—The amounts reported on the form below are for your social security any benefits, based on your earnings, payable to you, your depende accurately and completely, but do not detach.  SCHEDULE SE (Form 1040) U.S. Treasury Department Internal Revenue Service  U.S. REPORT OF SELF-EMPLOYMENT For Crediting to Your Social Security Acco	INCOME 1000
Indicate year covered by this return (even though income was received only in part of year):    Calendar year 1960   Other taxable year beginning	PLEASE DO NOT WRITE IN THIS SPACE
SOCIAL SECUPITY ACCOUNT  4. NUMBER OF PERSON NAMED IN ITEM 5 BELOW  PRINT OR TYPE NAME OF SELF-EMPLOYED PERSON AS SHOWN ON SOCIAL SECURITY CARD	CHECK HERE IF YOU USE OPTIONAL METHOD  ENTER AMOUNT FROM 6. LINE 12 (LINE 13 IF OPTION USED)\$

PRINT OR TYPE HOME ADDRESS (Number and Street, or Rurol Route)

(City or Town, Postal Zone Number, State)

5.

16 = 76061 - 1 U.S. GOVERNMENT PRINTING OFFICE

7. ENTER WAGES, IF ANY, FROM LINE 15......\$

8. FROM LINE 17.....\$

#### SOCIAL SECURITY SELF-EMPLOYMENT TAX INSTRUCTIONS

Individuals deriving income from farming operations are subject to self-employment tax. See page 3 for computation of earnings from self-employment and self-employment tax. This tax must be paid regardless of age and even though the individual is receiving social security benefits.

Optional method for computing net earnings from self-employment from farming.—If a farmer's gross income for the year from farming is not more than \$1,800, he may report two-thirds of his gross farm income instead of his actual net earnings from farming. If his gross income from farm self-employment is more than \$1,800 and his actual net earnings from farming are less than \$1,200, he may report \$1,200. For the purpose of the optional method, a partner should compute his share of gross profits from a farm partnership in accordance with the partnership agreement. In the case of guaranteed payments, his share of the partnership's gross profits is his guaranteed payments plus his share of the gross profits after such gross profits are reduced by all guaranteed payments of the partnership.

#### SHARE-FARMING ARRANGEMENTS

An individual who undertakes to produce a crop or livestock on land belonging to another for a proportionate share of the crop or livestock produced, or the proceeds thereof, is considered to be an independent contractor and a self-employed person rather than an employee. His net earnings should be reported on Schedule F (Form 1040) for income tax and self-employment tax purposes.

Farm rentals.—Rental income from a farm counts for social security purposes if the arrangement provides for material participation by the landlord and he does participate materially in the production of the crop or livestock or in the management of the production of one or more farm products. Such rental income is farm earnings and should be reported on page 1 or 2 of this schedule. "Material participation" means the taking of an important part in the actual production or in the making of management decisions. If there was na material participation, report such rental income in Schedule G af Form 1040.

#### MORE THAN ONE TRADE OR BUSINESS

If an individual is engaged in farming and in one or more other trades or businesses, his net earnings from self-employment are the combined net earnings from self-employment of all his trades or businesses. Thus, the loss sustained in one trade or business will operate to reduce the income derived from another trade or business. In such cases, use both Schedule F (Form 1040) and Schedule C (Form 1040) to determine net profit from the farm and nonfarm activities, respectively. Make the combined computation of self-employment tax on page 3 of Schedule C. Fill in only lines 11 through 13 on page 3 of Schedule F.

#### JOINT RETURNS

Where husband and wife file a joint income tax return, page 3 of this schedule should show the name of the one with self-employment income from farming. Where husband and wife each had self-employment income, a separate Schedule F, or a separate Schedule C, whichever is appropriate, must be filed by each. However, the total of the amounts shown as profit (or loss) from all businesses should, for income tax purposes, be reported on line 8 or 9, on page 1, Form 1040, and the combined self-employment tax should be entered on line 15, page 1, of Form 1040.

#### COMMUNITY INCOME

For the purpose of computing net earnings from self-employment (but not for income tax), if any of the income from a trade or business is community income, all the income from such trade or business is considered the income of the husband unless the wife exercises substantially all the management and control of the trade or business, in which case all of such income is considered the income of the wife. (Alsa see instructions on partnerships below.)

If separate income tax returns are filed by husband and wife, a complete Schedule F or Schedule C, whichever is appropriate, must be attached to the return of the one with self-employment income. Community income included on such a schedule must, however, be allocated, for income tax purposes between the two returns (on line 8 or line 9, page 1, Form 1040) on the basis of the community property laws.

#### PARTNERSHIPS

In computing his combined net earnings from self-employment, a partner should include his entire share of such earnings from a partnership including any guaranteed payments. No part of that share may be allocated to the partner's wife (or husband) even though the income may, under State law, be community income. However, in the case of a husband and wife farm partnership, like other partnerships, the distributive share of each must be entered as partnership income in Schedule H, page 3, of Form 1040 for income tax purposes, and on line 11(b), page 3, of separate Schedules F for self-employment tax purposes. (Use separate Schedule C, page 3, to report nonfarm income for social security purposes.)

Note: If a member of a continuing partnership dies, a portion of the deceased partner's distributive share of the partnership's ordinary income (or loss) for the taxable year of the partnership in which he died must be included in the partner's net earnings from self-employment. In such cases consult your nearest Internal Revenue Service office as to how to report.

#### EXCLUSIONS FROM SELF-EMPLOYMENT

In determining the amount of net farm earnings from selfemployment the following items should be excluded:

Real estate rentals.—Rentals from real estate, including any personal property that is leased with the land. This includes rentals received in cash or crop shares. These amounts should be reported in Schedule G of Form 1040. See, however, "Farm Rentals" under "Share-Farming Arrangements" on this page.

Property gains and losses.—Gains and losses from the sale, exchange, or involuntary conversion of capital assets and other property which is not held primarily for sale to customers. These amounts should be reported on separate Schedule D.

**Net operating losses.**—In determining the net earnings from self-employment, no deduction for net operating losses of other years shall be allowed. Such deduction should be entered on line 3, Schedule H, page 3, oI Form 1040.

Other items.—Any other item of income or expense which was included in line 12 and which does not enter into the computation of net farm earnings from self-employment should be eliminated from line 12 and an explanation attached.

#### SCHEDULE SE (FORM 1040)

Schedule SE, which is the lower portion of page 3 of Schedule F, provides the Social Security Administration with the information on self-employment income necessary for computing benefits under the social security program.

To assure proper credit to your account, enter your name and social security account number on Schedule SE (Form 1040) exactly as they are shown on your social security card. If you do not have a social security account number, you must get one. These account numbers are obtainable from any Social Security district office. Your local post office will give you the address. Do not delay filing your return beyond its due date.

Regardless of whether joint or separate returns are filed by husband and wife, Schedule SE (Form 1040) must show only the name of the one with self-employment income. However, if both had net earnings from selfemployment, a separate Schedule SE must be filed by each.

16—76061-1 U.S. GOVERNMENT PRINTING OFFICE INSTRUCTIONS FOR SCHEDULE F (FORM 1040)

### ADDITIONAL INCOME TAX INSTRUCTIONS FOR FARMERS

FOR PREPARING SCHEDULE OF FARM INCOME AND EXPENSES

1960

For the assistance of farmers, a separate Schedule F (Form 1040) is provided and should be used by all farmers for income tax and self employment tax purposes.

#### EMPLOYER'S IDENTIFICATION NUMBER

If you have employees subject to Social Security tax (F.I.C.A.), enter your employer's identification number as it appears on Form 943, Employer's Annual Tax Return for Agricultural Employees.

#### METHOD OF ACCOUNTING

Farmers may compute their income either on the cash receipts and disbursements method or on an accrual method, but whichever method is adopted in filing their first return must be followed until the consent of the Commissioner of Internal Revenue, Washington 25, D. C., is received to change the method.

#### CASH RECEIPTS AND DISBURSEMENTS METHOD

A farmer using the cash receipts and disbursements method shall include in his gross income for the taxable year (1) the amount of cash and the value of merchandise or other property received from the sale of livestock and produce which were raised during the taxable year or prior years, (2) the profits received from the sale of any livestock and other items which were purchased, and (3) gross income received from all other sources. The income from farming should be reported on page I of Schedule F. The farm expenses will be the actual amounts paid out during the taxable year plus deductions such as depreciation, depletion, amortization, etc.

#### ACCRUAL METHOD

For a farmer using an accrual method, the gross profits are obtained as indicated in summary of income and deductions on page 2 of Schedule F. The farm expenses will be the actual expenses incurred during the year, whether paid or not.

Farmers who compute income on an accrual method and use inventories may value their inventories according to the "farm-price method," in addition to other methods, which provides for the valuation of inventories at market price less direct cost of disposition. Farmers raising livestock may value their inventories of animals according to either the "farm-price method" or the `unit-livestock-price method.'

If the use of the "farm-price method" of valuing inventories for any taxable year involves a change in method of valuing inventories from that employed in prior years, permission for the change shall first be secured from the Commissioner.

#### INCOME

All the farm income from whatever source must be reported in Schedule F or in Schedule D (Form 1040). Anything of value received instead of cash, such as groceries received in exchange for produce, must be treated as income to the extent of its market value.

The value of farm produce consumed by the farmer and his family need not be reported as income, but expenses incurred in raising such produce must not be claimed as deductions.

Recoveries from insurance on growing crops should

be included in gross income.

A farmer, who rents all or a part of his crop land on a crop share basis, under a bona fide rental agreement, and who receives crop shares as rent, shall report the crop shares as rental income only for the year in which

If a farmer pledges commodities as security for a loan from the Commodity Credit Corporation, income is not considered received until the pledged commodities are sold. However, a farmer may elect to include in gross income amounts received during the year as loans from

they are reduced to money, or the equivalent of money.

the Corporation. If he does so elect he should file with his return a statement showing details of such loans, and he must continue to report similar loans as income until he receives permission from the Commissioner to change his method of accounting.

Report gains and losses from sales or exchanges of capital assets and other property in separate Schedule D (Form 1040).

The term ''farm" embraces the farm in the ordinarily accepted sense, and includes stock, dairy, poultry, fruit, truck farms, and all land used for farming operations. A person cultivating or operating a farm for recreation or pleasure, the result of which is a continual loss from year to year, is not regarded as a farmer.

Patronage dividends received from cooperatives in cash or its equivalent are to be included in farm income to the extent of their fair market value in the year received. Documents such as negotiable instruments and capital stock are considered to have a fair market value at the time of receipt unless it is clearly established to the contrary. However, any revolving fund certificate, retain certificate, letter of advice, or similar document, which is payable only in the discretion of the cooperative association, or which is otherwise subject to conditions beyond your control, are to be included in income only in the year cash or other property becomes subject to payment on demand, regardless of your accounting method. Dividends received on purchases of capital assets or depreciable property used in farming are not included in income, but the purchase price of such items must be reduced accordingly. Dividends you receive on nonbusiness purchases are not included in income.

The following situations may be treated as involuntary conversions provided you purchase similar property within the replacement period (generally within one year after the year in which you first realize gain): (I) livestock which are destroyed by or on account of disease, or sold or exchanged because of disease, (2) land lying within an irrigation project which is sold or disposed of to meet acreage limitations under Federal reclamation laws, and (3) livestock (other than poultry) held for draft, breeding, or dairy purposes which are sold or exchanged solely on account of drought in excess of the number which would be sold under usual business practices.

#### EXPENSES AND OTHER DEDUCTIONS

In general, a farmer who operates a farm for profit is entitled to deduct from gross income as necessary expenses all amounts actually expended in carrying on the business of farming, except those which represent capital investment. The following is a list of such expenses (taken from the classification appearing on page 1 of Schedule F, though any other equally descriptive classification may be used):

Labor hired. - Amounts paid for regular farm labor, piecework, contract labor, and other forms of hired

Instructions Schedule F (Form 1040) 1960

labor. Do not deduct the value of your own labor or that of your wife or family. Only that part of the board which is purchased for hired labor should be deducted. The value of products furnished by the farm and used in the board of hired labor is not deductible. However, the cost of rations purchased for laborers or share-croppers is deductible. Do not deduct amounts paid to persons engaged in household work except to the extent that the services of such persons are used in boarding and otherwise caring for farm laborers. Amounts paid for services of such employees engaged in caring for the farmer's own household are not deductible.

Feed purchased.—Cost of grain, hay, silage, mill feeds, concentrates, and roughages purchased, and amounts paid for grinding, mixing, and processing of feed.

Machine hire. — Amounts paid for threshing, combining, silo filling, baling, ginning, and other machine hire.

Supplies purchased.—Cost of twine, spray materials, poisons, disinfectants, cans, barrels, baskets, egg cases, bags, and other similar farm supplies purchased.

Repairs and maintenance.—Amounts expended for repairs and maintenance of farm buildings (except your dwelling), of fences, drains, and other farm improvements, and for repairs and maintenance of farm machinery and equipment; cost of ordinary tools of short life or small cost such as shovels, rakes, etc. Amounts paid for replacements of, or additions to, farm machinery, farm buildings, or other farm equipment of a permanent nature are not deductible.

Fertilizers and lime.—Cost of commercial fertilizers, lime, and manure purchased during the year, the benefit of which is of short duration. The cost of fertilizer, lime or other materials used to enrich, neutralize, or condition land used in farming may be either capitalized or deducted as an expense.

Taxes.—State and local taxes. Do not deduct Federal income taxes; estate, inheritance, legacy, succession, and gift taxes; nor taxes assessed for any improvement or betterment tending to increase the value of the property assessed. Do not deduct taxes on your dwelling or household property and other taxes not related to the business of farming.

Insurance.—Cost of all insurance on farm buildings (except your dwelling) and on improvements, equipment, crops, and livestock.

Farm interest.—Interest paid on farm mortgages and other obligations incurred in carrying on farming.

**Utilities.**—The farm share of the expenditures for water rent, electricity, telephone, etc. Do not deduct personal expenses.

Rent of farm, part of farm, or pasturage.—Rent paid in cash. A tenant farmer paying rent to his landlord in the form of crops raised on the farm (under a crop share agreement) may not deduct as rent the value of the crop given to the landlord, but the tenant may deduct all amounts paid by him in raising the crop.

Conservation expenses.—You may deduct certain expenditures made by you (including any amount paid on any assessment levied by a soil or water conservation or drainage district to defray expenditures made by such district) for soil or water conservation and the prevention of erosion if such expenditures are in respect of land used by you in your business of farming.

The term "expenditures" for this purpose means expenditures (a) for the treatment or moving of earth, including but not limited to, leveling, grading, terracing, and contour furrowing; (b) the construction, control, and protection of diversion channels, drainage ditches, earthen

dams, watercourses, outlets, and ponds; (c) the eradication of brush; and (d) the planting of windbreaks. You may not deduct expenditures for the construction, installation, or improvement of facilities which are subject to the allowance for depreciation or expenses which are deductible elsewhere.

The allowable deduction for any one year may not exceed 25 percent of your gross income from farming, but any excess may be carried over to succeeding years with the same limit applying to those years. The phrase "gross income from farming" means the gross income of the farmer from the business of producing crops, fruits or other agricultural products or raising livestock; it includes such income from a farm other than the one on which expenditures for soil and water conservation, or for the prevention of erosion, were made.

To claim a deduction for these expenditures you must (a) elect to do so for the first taxable year for which such expenditures are paid by claiming such deduction on your return; or, (b) secure consent from the District Director of Internal Revenue for any other year. Once you have elected to do so, you must continue to treat such expenditures as deductions in all future taxable years unless you secure consent from the District Director to change.

Other farm expenses.—Fees paid for advertising farm products; expenditures for stamps, stationery, account books, and other office supplies purchased for farm use; expenditures for travel in connection with the farm and similar expenditures. Amounts expended for purchase of automobiles, farm machinery, farm buildings, or other farm equipment of a permanent nature are not deductible.

Depreciation.—Allowance for depreciation of buildings, improvements, machinery, or other farm equipment of a permanent nature. Similar assets may be grouped together as one item for reporting purposes in the depreciation schedule on Schedule F. In computing depreciation do not include the value of farm land or land on which farm buildings are located. Do not deduct repairs or depreciation on the dwelling you occupy or on your personal or household equipment. Do not claim depreciation on livestock or any other property included in your inventory. Depreciation, however, may be claimed on livestock acquired for work, breeding, or dairy purposes which are not included in your inventory of livestock purchased or raised for sale. See the instructions for Form 1040 for methods of computing depreciation.

Losses.—Losses of farm buildings, machinery, and other farm property not included in your inventory, to the extent not compensated by insurance or otherwise. Losses of property included in your inventory are taken care of by the reduced amount of the inventory at the close of the year. The total loss of a prospective crop by frost, storm, flood, or fire, is not deductible. When using the cash method, the value of animals raised by you and lost by death is not deductible, while in the case of animals purchased and lost by death, the cost less depreciation allowed or allowable is deductible to the extent the loss is not compensated by insurance or otherwise. Do not deduct personal losses.

Amortization.—If you elected the deduction with respect to the amortization of the adjusted basis of a grain storage facility, enter the allowable portion here.

Net operating loss deduction.—Any net operating loss deduction should be entered on line 3, Schedule H, page 3 of Form 1040. See instructions for Form 1040 and submit computation.

FORM 2948

U.S. Treasury Department-Internal Revenue Service

### MEDICAL AND DENTAL EXPENSE STATEMENT

(Attach This Statement to Your Income Tax Return or Use It as a Guide To Prepare Your Own Statement) 1960

This statement is for the use of taxpayers who are entitled to a larger deduction for medical and dental expenses paid for the persons listed in Group I below. The medical and dental expenses of persons in Group I do not have to be reduced by 3 percent of the taxpayer's adjusted gross income as is required for persons listed in Group II below. All persons are subject to the reduction of their medicine and drug expenses by 1 percent of the taxpayer's adjusted gross income.

#### GROUP I

- Taxpayer and wife if EITHER is 65 years of age or older,
- Each 65-year-old (or over) dependent parent of the taxpayer or his wife.

#### **GROUP II**

- a. Taxpayer and wife if BOTH are under 65 years of age,
- Dependent parents, who are under 65 years of age, of taxpayer or wife,
- c. All other dependents regardless of age.

If all the persons for whom medical and dental expenses were paid are in Group II, use the simpler medical and dental expenses schedule on page 2 of Form 1040 or Form 1040W.

Note: Do not deduct any expenses for which you received reimbursement from insurance or other sources.

Nar	ne of taxpayer claiming the deduction	
Nar	ne(s) of dependent parent(s) 65 years of age or over, if any	
1. 2. 3. 4.	MEDICINE AND DRUGS  (Enter other medical and dental expenses in lines 7 and 10)  Amount taxpayer paid for medicine and drugs for persons in Group I (see list above).  Amount taxpayer paid for medicine and drugs for persons in Group II (see list above).  Line 1 plus line 2.  1 percent of Adjusted Gross Income (1% of line 11, page 1, Form 1040, or 1% of line 6, page 1, Form 1040W).  Excess, if any, of line 3 over line 4.  MEDICAL AND DENTAL EXPENSES FOR PERSONS IN GROUP I	\$
6.	Portion of medicine and drugs for persons in Group I:  (a) If line 1 or 5 is zero, enter zero;  (b) If line 2 is zero, enter amount on line 5; or  (c) In all other cases, multiply the amount on line 1 by the amount on line 5, divide the answer by the amount on line 3, and enter the result	\$
	Amount taxpayer paid for medical and dental expenses (other than medicine and drugs) for persons in Group I	\$
	MEDICAL AND DENTAL EXPENSES FOR PERSONS IN GROUP II	
9.	Portion of medicine and drugs for persons in Group II. Amount on line 5 less the amount on line 6	
	Amount taxpayer paid for medical and dental expenses (other than medicine and drugs) for persons in Group II	
11.	Line 9 plus line 10	
	3 percent of Adjusted Gross Income (3% of line 11, page 1, Form 1040, or 3% of line 6, page 1, Form 1040W)	
13.	Medical and dental expenses for persons in Group II. Excess, if any, of line 11 over line 12	
	TOTAL DEDUCTION FOR MEDICAL AND DENTAL EXPENSES	
14.	Line 8 plus line 13. Enter here and on line 7 of the medical and dental expense schedule on page 2 of Form 1040 or Form 1040W. (See "Maximum Limitations" below)	\$

#### MAXIMUM LIMITATIONS

- A. The amount on line 14 may not exceed \$2,500 multiplied by the number of persons for whom exemptions were claimed on the individual income tax return. (If taxpayer or wife is 65 or over and in addition is disabled, see "B.") The deduction is further limited by the following amounts:
  - (1) \$5,000 if the taxpayer is single and not a head of household or a widow or widower entitled to the special tax rates,
  - (2) \$5,000 if the taxpayer is married but files a separate return,
  - (3) \$10,000 if the taxpayer files a joint return, is a head of household, or is a widow or widower entitled to the special tax rates.
- B. If the taxpayer (or his wife) is 65 years of age or over and in addition is disabled, he may qualify for an increased maximum limitation. For this purpose disabled means that any individual is unable to engage in any substantial gainful activity by reason of any medically determinable physical or mental impairment which can be expected to result in death or to be of long-continued and indefinite duration. For further information, consult your nearest Internal Revenue Service office.

#### EXAMPLE FOR COMPLETING STATEMENT ON REVERSE SIDE.

A taxpayer with \$10,000 adjusted gross income files a joint return with his wife. The taxpayer is 67 years old, his wife is 64, and they have a dependent 20 years old. Taxpayer and his wife paid \$180 for medicine and drugs and \$1,000 for medical and dental expenses for themselves. In addition, they paid for the dependent \$140 for medicine and drugs, and \$500 for medical and dental expenses. The taxpayer and his wife would both be in Group I. The statement should be completed as follows:

	MEDICINE AND DRUGS	
2. 3.	Amount taxpayer paid for medicine and drugs for persons in Group I.  Amount taxpayer paid for medicine and drugs for persons in Group II.  Line 1 plus line 2.  1 percent of Adjusted Gross Income	\$180.00 140.00 320.00 100.00
	Excess, if any, of line 3 over line 4.	\$220.00
6.	MEDICAL AND DENTAL EXPENSES FOR PERSONS IN GROUP I  Portion of medicine and drugs for persons in Group I. Amount on line 1 multiplied by amount on line 5, and the answer divided by the amount on line 3. (180×220÷320)	\$123.75
7.	Amount taxpayer paid for medical and dental expenses (other than medicine and drugs) for persons in Group I	1.000.00
8.	Medical and dental expenses for persons in Group I. (Line 6 plus line 7)	
	MEDICAL AND DENTAL EXPENSES FOR PERSONS IN GROUP II	
10. 11. 12.	Portion of medicine and drugs for persons in Group II. Amount on line 5 less the amount on line 6. \$96.25  Amount taxpayer paid for medical and dental expenses (other than medicine and drugs) for persons in Group II. 500.00  Line 9 plus line 10. 596.25  3 percent of Adjusted Gross Income. 300.00  Medical and dental expenses for persons in Group II. Excess, if any, of line 11 over line 12.	296.25
	TOTAL DEDUCTION FOR MEDICAL AND DENTAL EXPENSES	
14.	Line 8 plus line 13	\$1,420.00
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[Asterisk (\*) indicates new items]

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# STATISTICS OF INCOME

#### Publications in Preparation

Corporation Income Tax Returns with accounting periods ended July 1960-June 1961, Preliminary

Income statement and balance sheet information, net income, income subject to tax, income tax liability, distributions to stockholders. Classifications by size of total assets (selected items only) and by industrial group. Historical summary, 1956-57 through 1960-61. (Fall 1962)

### Fiduciary, Gift, and Estate Tax Returns filed during 1961

FIDUCIARY INCOME TAX RETURNS FOR 1960: Sources of income, deductions, exemptions, income tax, tax credits, and taxpayments. Classifications by bank and nonbank administered trusts, estates, size of total income and taxable income, tax status, type of tax, and States. Historical data 1951-60. GIFT TAX RETURNS FOR 1960: Total gifts, exclusions, deductions, specific exemption, and gift tax. Classifications by type of gift, size of taxable gift and total gift, tax status, recurrent donors, consent status, and States.

ESTATE TAX RETURNS: Gross estate, deductions, exemption, estate tax, tax credits, out-of-state real estate, stocks and bonds of unlisted out-of-state corporations, life insurance, and annuities. Classifications by type of property, tax status, size of gross estate and net estate before exemption, method of estate valuation, and States. Historical data 1951-61. (December 1962)

# U. S. Business Tax Returns with accounting periods ended July 1960-June 1961, Preliminary

SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS

Summary financial statistics from tax and information returns, covering approximately 11 million businesses. Number of business organizations, receipts, depreciation, profits, and inventory. Classifications by industry, size of business receipts, size of net profit, and size of total assets. (December 1962)

### Individual Income Tax Returns for 1961, Preliminary

Sources of income, adjusted gross income, total itemized deductions, exemptions, taxable income, income tax, tax credits, self-employment tax, tax withheld, and taxpayments, by size of income. Selected sources of income by States. (June 1963)

#### Recent Publications

Corporation Income Tax Returns with accounting periods ended July 1959-June 1960 (334 pp., \$1.75) U. S. Business Tax Returns with accounting periods ended July 1959-June 1960, Sole Proprietorships, Partnerships, and Corporations (182 pp., \$1.00)

Individual Income Tax Returns for 1959 (157 pp., \$1.00)

Sales of Capital assets reported on Individual Income Tax Returns for 1959 (21 pp., 25¢)

Fiduciary, Gift, and Estate Tax Returns filed during 1959 (116 pp., 70¢)

Farmers' Cooperative Income Tax Returns for 1953 (42 pp., 40¢)

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